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President's Annual Report

One Hundredth Year 1936-1937

Guilford College
Bulletin



Published Monthly by Guilford College
Guilford College, North Carolina
Vol. XXX July 1937 Number 7

PRESIDENT'S ANNUAL REPORT

One Hundredth Year 1936-1937

At the end of the century the annual report calls for more than a resume and an analysis of the year; rather it requires a searching, though brief, estimate of one hundred years, a profound recognition of the Source of Power that has guided the institution and its leaders through years of economic struggle, through the years of political uncertainty, through crises of many differing types. Yet impelled by the belief that theirs was a divine task and divinely guided, the men and women toiled on. Today that myriad of witnesses, as Rufus Jones so appropriately called them in his baccalaureate address, must have some realization of accomplishment. From a boarding school of fifty children there has grown an institution devoted exclusively to higher education of three hundred and seventy-nine students. From a school without recognition from educational agencies has developed a college approved by the Southern Association of Colleges and Secondary Schools. From the beginning there was emphasis on selection; that ideal is still ours. Along with its educational advancement and material growth, the aim of education for service has been maintained. The fields of activity have increased, but the spirit of Guilford College is still the spirit of service.

It is fitting that at this time we should pause to pay tribute to those early leaders, that we should express appreciation for their foresight who, in seeing a need, not only met it then, but so built that today we too can rejoice as did they who brought their children to New Garden Boarding School when they came to Yearly Meeting one hundred years ago.

There should be mention of the faithful leaders, the administrative officers and teachers who have devotedly given of their time, their educational training and their spiritual insight that young men and women might have the opportunity for growth. This leadership was, in its varying periods, on the intellectual forefront of the state, preceding the state in training teachers

effectively, leading rural districts to taxation for educational purposes, outlining at least ten years ago an educational program and curriculum, which is today being suggested by great universities to institutions similar to Guilford, and always maintaining a deeply spiritual and truly moral interpretation of all problems, which is in the final analysis the distinguishing characteristic of a denominational college.

“Oh Guilford!

Built on human sacrifice,
On faith in Love's redeeming power,
Perchance Mankind has need of these,
More than of colonnade or tower.”

Many unusual events, which have been interspersed with the regular routine, have made this centennial year more than active. These will not be reviewed in detail, but only those mentioned that show areas of general advancement.

Our academic standards have been maintained and advanced. The present faculty has been encouraged to increase its preparation. To that end systematic leaves of absence with part pay have been arranged. Professor F. Carlyle Shepard and Miss Mari Luise Huth have availed themselves of the proposition during the year 1936-37, and plans have been made so that Professor Philip W. Furnas will be the recipient of this opportunity throughout the coming academic year. In addition, John Anderson and James Fleming have been studying on leave during this last academic year; one taking work toward his doctorate, the other toward his master's degree. This summer Professor Algie I. Newlin is taking a special course on international law at the University of Michigan, and Dr. Russell Pope, who already has his doctorate, is studying the value of certain new equipment as an aid in the teaching of modern languages. It is anticipated that within twelve months three members of our permanent staff will have been awarded their doctorates and one his master's degree.

On Charter Day a society for emphasis on scholarship was established, sponsored by those of the faculty who are members of Phi Beta Kappa and Sigma Xi; its purpose is to stimulate high scholarly attainment among the undergraduate students.

One of the greatest advances made this year has been in the area of college publications; formulated objectives have become

realities with the publication of the alumni quarterly, the directory and the history.

Throughout the spring three well written alumni journals, with artistic and attractive formats, have been issued. This publication will be sustained by the Alumni Association of the College, whose hearty endorsement it has already. It will inform our alumni of campus activities, of the attainments and history of their fellow Guilfordians and will unify our larger group of former students, which has been so seriously and tragically overlooked in the past.

In February the first Guilford College directory, *Students of New Garden Boarding School and Guilford College Through A Century, 1837-1937*, was published. It has been acclaimed by officers of other colleges as an excellent piece of work, having clarity of organization and completeness. This directory was greatly needed. It has and will focus, as nothing else could, the attention of all Guilfordians upon other members of the group, and thus becomes a creative medium for the integration of our corporate spirit.

The history by Dorothy Lloyd Gilbert, *Guilford: A Quaker College*, was printed before the centennial celebration. It was an undertaking which has involved careful and arduous research. The material is presented by Dorothy Gilbert in an interesting and accurate manner.

The outstanding activities of the year include the homecoming celebration on November the seventh. At that time members of the centennial committee met to assist with plans and preparations for the celebration. On January the thirteenth, the 103rd celebration of Charter Day honored those alumni and former students who are serving through educational activities. Four hundred and nineteen names were listed as honorees at that time. Dr. Thomas Woody of the University of Pennsylvania addressed the afternoon gathering upon "Guilford College: Her Traditions in Relation to the World Today." In the evening the Guilford Scholarship Society was formally installed; Dr. Franklin Brown being the speaker for the occasion. The charter group was composed of seven faculty members and twenty-four honor students from the classes of 1927-1937. All graduates who have been honor students since the College was recognized as a standard institution were elected to membership, and all undergraduates who achieve the quality standard established will be automatically selected. Honorary membership will

be awarded only on the basis of original work of scholarly or literary merit, and the election must be by unanimous vote.

From May the twenty-first to the twenty-fourth the College celebrated the one hundredth anniversary of the opening of New Garden Boarding School. On Friday Dr. Binford, President-emeritus of the College, was chairman of a conference on Quaker education, at which the members of the Board of Education of the Five Years Meeting, representatives from the Philadelphia Council on Education, and the English Council on Education, and representatives from other Quaker institutions discussed their objectives, methods and organization for further work.

Saturday was alumni day. As the alumni and former students presented their gifts, tokens of their loyalty to their alma mater, by classes and by alumni units, the feeling of good-will and enthusiasm permeated the group. The presence of George N. Hartley, who gathered about him his boys and girls of the seventies, added to the historic significance of the meeting. Some of the groups contributed to the Living Endowment; other classes had completed specific projects:

The New Garden Boarding School students have promised a substantial contribution to a special endowment project. The faculty made pledges totaling \$1,775.00 to the unrestricted endowment. While all worthy gifts to the College are sincerely appreciated, it cannot be repeated too frequently that the most valuable and permanent gifts are those to the endowment. These loyal expressions from this distinguished group of alumni and from the faculty are doubly significant.

The portrait of Miss Louisa Osborne was presented to the College by the Class of 1913; it was gratefully received and will be a constant reminder of her faithful service.

One of the projects for which we have been working has been the improvement of the auditorium, so that the religious phase of the college program will be increasingly enriched. The contribution from the Class of 1916 of copies of the American Student Hymnal gives this project impetus.

The Classes of 1922 and 1925 contributed funds toward the laying of permanent flagstone walks, thus beautifying the campus as well as meeting a greatly felt utilitarian need.

The Class of 1929 plans to refurnish the faculty parlor in Founders Hall.

As a memorial to their classmate, Elmina Siler, the members of the Class of 1931 are subscribing funds for the beautification of the circle in front of Memorial Hall.

A marker on the West Campus was erected by the Class of 1933.

By their contribution of the fireplace for the Student Hut, the Class of 1936 aroused the interest of their fellow students in such a building, so that the undergraduate student body of 1935-1936 contributed the deposit fees for the reclamation of the old power house and its transformation into a student building. The undergraduate women of 1936-1937 gave their deposit fees for the furnishing of the building, which will be completed before the opening of College in the autumn. The resident men students made possible the flagstone walks on East Campus; the day students furnished Men's Center.

The lighting of the central walk on the campus will be the project of the Class of 1935.

A distinctive gift was that of the Senior Class (1937), a special scholarship to be known as the Centennial Class Scholarship. This is to be awarded yearly to the outstanding member of the Freshman class.

While these donors were counted as contributors to the Living Endowment, many class and alumni groups requested that their gifts should be allocated to this fund. Six hundred and fifty-eight Guilfordians and friends of the College contributed to the Living Endowment this year in comparison with two hundred and twenty-nine contributors last year. This reveals a gratifying awakening of interest among the alumni and augurs the successful development of alumni activities. A special period for emphasis upon the Living Endowment will be part of our annual spring program.

In addition to these loyal contributions from classes and alumni groups, individuals and families presented gifts, all of which were most gratefully received. Clifford Frazier, '07, announced a gift of one thousand dollars from Clifford and Margaret Armstrong Frazier, Baxter and Gertrude Frazier Sellars and Robert H. Frazier in memory of their father Cyrus P. Frazier, who was a trustee of the College from 1901-1931. David and Adelaide C. Blair made a gift of one thousand dollars to the Living Endowment, thus showing their sustained interest in Guilford College.

Katharine C. Ricks, librarian, besides her contribution to the faculty gift, has increased by three hundred dollars the Richard and Eliza C. Ricks Memorial Fund, and has further beautified the library by additional shrubbery.

Mr. Thomas Burton, Chief Engineer of District 5 of the State Highway Commission, gave generously of his time, advice and supervision in making possible the improvement of the roads on the campus.

John Van Lindley, in memory of his father, Paul Lindley, and grandfather, John Van Lindley, planted the West Drive of the campus.

The planting around the Student Hut was the personal gift of William Lee Rudd of the Class of 1922.

Mrs. Emily S. White, Providence, Rhode Island, added to the mementoes of historical significance by additional gifts from the property of Harriet Peck, one of the first teachers of New Garden Boarding School, and also made a welcome financial pledge.

Mark C. Mills, a former teacher, Mrs. Florine Worth John, '89, and Robert C. Root, '89, contributed valuable books to the library.

The College also recognizes the following gifts: a copy of a Bundy landscape from the Fine Arts Club of the college community; a walnut corner cupboard from H. Lundy Osborne and daughters; a telescope from Vivian White; a steel engraving of Jesse M. Bundy, the first superintendent of New Garden Boarding School, from Charles L. Van Noppen; Martha M. Hunt's sampler of 1841 from the Blair Family; a diary of Delilah Reynolds from Ida Millis; a historical quilt from the Guilford College Club; the repairing of the grandfather clock from Laura Worth, Virginia Ragsdale and Mary Petty.

During the year many valuable manuscripts, letters and photographs, of those who have been prominently affiliated with Guilford College, have been given and therefore enrich our growing Guilfordiana. We are especially grateful to Joseph J. Cox for his indefinite loan of an oil painting of his great uncle, J. Elwood Cox, who served on the Board of Trustees from 1894-1932, being its chairman from 1903-1932; and to Cyrus Clifford Frazier for a similar loan of an oil portrait of Cyrus P. Frazier.

It was with real appreciation and heartfelt gratitude for the vital interest of these alumni and friends that we were permitted to receive these gifts for Guilford College. In the evening the

alumni again gathered in good fellowship at the banquet table, at which time Raymond Binford, Gilbert Pearson, Edward Wilson and George Hartley reminisced about their Guilford experiences and set standards for future years. Between these alumni meetings the second group was taken into membership in the Guilford Scholarship Society; three honorary members were elected to membership because of their scholarly and literary productions.

Rufus Jones spoke on Sunday, delivering the baccalaureate sermon upon the text: "We are encompassed about by a great cloud of witnesses." He questioned the centennial class — and through them the College — concerning the fulfillment of the vision "of so great a crowd of witnesses." On Sunday afternoon, President W. O. Mendenhall, of Whittier College, presented, in the sermon before the Christian Associations, queries concerning youth's concept of God. At these two services the a cappella choir, which had, this centennial year, its ninth tour into the north and middle west, sang effectively.

Dr. Russell Pope, whose poetic and literary ability are adding such real quality to the life of Guilford College, presented, that evening, a lecture recital on Franz Schubert. It gave to the visiting friends a concept of the cultural contribution that is being made by faculty and alumni.

Monday at ten the seniors, the representatives of one hundred twenty-four institutions and learned societies, and the faculty marched down the flagstone walk, creating a colorful pageant. In well chosen words of greeting State Superintendent Clyde A. Erwin, President-emeritus Poteat of Wake Forest College, President Few of Duke University, President Graham of the University of North Carolina, and the Honorable Clyde R. Hoey, Governor of the Commonwealth of North Carolina, praised the institution and commended it for the rich contribution it has made. Dr. Arthur E. Morgan was the principal speaker; he discussed "Toleration versus Tolerances." Degrees were conferred upon the centennial class of fifty-five members, and the official delegates were received and extended the greetings for their institutions.

It is becoming an annual habit to report the largest enrollment, but during the last few years there has been a small but constant increase in the number of registered students. The total this year was three hundred seventy-nine; fourteen more

than were enrolled last year. This is the second year that there has been a sustained enrollment of more than three hundred throughout the year. The graduating class was not only large in number, it was also exceptionally strong in educational quality; fourteen of the class having been on the honor roll during their senior year. At least eight more students will finish their academic work in August, a total class of sixty-three, the largest graduating class in the history of the institution.

Enrollment for the year 1936-1937

	Men	Women	Total
Regular Session	226	127	353
Summer School only	17	7	24
Special	1	1	2
	<hr/> 244	<hr/> 135	<hr/> 379
On the enrollment of the regular session (353)			
North Carolina	182	82	264
Guilford County	117	32	149
Seventeen other states were represented by....	40	45	85
New Jersey	20	19	39
Virginia	6	4	10
Massachusetts	3	3	6
Connecticut	3	3	6
From three foreign countries	4	0	4
Members of Society of Friends	42	40	82

This last year the College gave in student aid \$25,000.16; of this amount \$7,798.73 was allotted to the members of the Society of Friends or their children. Although such benevolence is highly commended by many patrons and although there is constant pressure for an even greater increase in student aid, the practice is replete with incipient dangers, and all educational agencies that have studied the problem warn against its ultimate undermining influence upon the standing of the College. Patrons need education upon this situation. Guilford is one of fifteen liberal arts colleges in the State of North Carolina that is recognized by the Southern Association of Colleges and Secondary Schools, a rating that is absolutely essential to give to the academic work the validity it deserves. This Association sets many standards that must be met if this standing is maintained—one is in the area of faculty salaries—the largest part of our educational budget, which is seriously decreased by this extensive system of student aid.

In connection with student life this year, there has been a decided improvement in the chapel services; the chapel com-

mittee, upon which there are student representatives, was formed; and it has functioned effectively during the year, giving to the meetings variety and religious significance.

The numbers of the lyceum course were increased. A new feature was the introduction of our own best talent into this course, so that the community might share with the College its greatest cultural contributions. There were five numbers by visitors, the most significant having been the concert by the Salvi Quartette; then three additional numbers were: the a cappella choir concert, the spring play by the dramatic council, and a lecture, "Voice of the Sea," by Dr. Russell Pope.

A number of campus improvements have been made since last year. The State Highway Commission has cooperated with the College in the improvement of the roads, which will be paved in the near future. The County Commissioners assisted on this project by giving their approval.

Eight thousand fifty-three square feet of flagstone and 444 lineal feet of stepping stone have been laid upon the campus. There has been new planting around Cox Hall, the Library, the Student Building, the West Drive of the campus, and the circles east of Founders Hall and in front of Memorial Hall.

Last summer hardwood floors were laid in three sections of Cox Hall, and the student rooms in Cox, Archdale and Founders Hall were all screened.

Two years ago Dr. Binford was appointed curator of the natural history collection. He reports the following work:

"In the early days of New Garden Boarding School there was much interest in the collection of objects of natural history for use in illustrating lectures and for classroom work. This interest in collecting probably reached its most prolific stage during the days of Joseph Moore and T. Gilbert Pearson. Not a great deal had been done, however, in arranging the material for teaching purposes. As a result a large proportion of the rock and mineral specimens was stored away in boxes and cases in closets where they were of little use. During the past two years this material consisting of a few thousand specimens has been gotten out, classified, filed in labeled trays and arranged so that they are of easy access to teacher and student. Dr. W. F. Foshag, Chief Mineralogist of the National Museum of Natural History in Washington, has been very kind in identifying speci-

mens for us. He has also supplied gratuitously one hundred and twenty-five specimens from the National Museum. Senator Josiah W. Bailey and Representative William B. Umstead very generously recommended the college for this gift.

"Dr. R. S. Bassler, Head Curator of Geology at the National Museum, has also very kindly identified fossil specimens for us."

During the year there has been most cordial cooperation from the local alumni units. Thirty-five meetings were held, which, in practically every case, David Parsons and I attended. These alumni organizations were not merely established for the promotion of the centennial, but as a permanent link of fellowship for Guilfordians within local communities and with the College. A definite program and visitations are being planned for the coming year.

This year four members of the permanent staff have availed themselves of the opportunity established by the Board of Trustees and the administrators of the College to participate in an annuity contract with the Teachers Insurances and Annuity Association of America. While the Board of Trustees and the administration are financially unable to establish salary continuance after the age of retirement, which has been officially established as sixty-five, they, nevertheless, encourage and are eager to cooperate with all permanent members of the staff in arranging this excellent method of providing for their own retirement.

The operative budget for this academic year was the largest in the history of the institution: total receipts being \$152,663.83 — total expenditures being \$151,993.41. As is shown by the financial report, the year was closed with a balanced budget even after adequate deductions had been made for depreciation and after reserves for necessary replacements had been established. A careful study of the audits for the last two years will show the institution in a much more stable financial condition as the auditor has attested. Careful evaluation of old accounts, notes, and equipment has been made and necessary deductions have been charged off.

As we anticipate the 101st year, we state, as our main objective, the improvement of the quality of the service rendered by the College to the individual student. For the last two years the enrollments have reached the set goals. Progress has been made in the improvement of the staff by the increase in its number

and its preparation. For the last two years there have been substantial increases in salaries; next year the salaries will again be augmented by over five thousand dollars; thus there has been a total increase of twenty-four thousand dollars during the last three years. In addition to the physical improvements already mentioned, there has been some increase in teaching equipment. Further advance in this area is essential.

This coming year a special effort will be made to increase our facilities for chapel services and athletic activities, to give additional opportunity for student participation by the establishment of a Cooperative Council and to create faculty fellowship through informal discussions.

This year has been particularly significant because of the loyal cooperation of the members of the staff, who have greatly increased their already heavy schedules to make the centennial a success. I also wish to acknowledge the kindly assistance of the many friends of the College, former students and alumni who actively participated in this year's activities, especially am I grateful to the members of the Board of Trustees for their constant encouragement, discriminating counsel and able leadership.

Respectfully submitted,

CLYDE A. MILNER, President.

July 15, 1937.

CONSOLIDATED BALANCE SHEET

June 15, 1937

Assets

Current Funds

Cash and Bank Balances	\$ 5,238.25
Accounts Receivable	3,078.71
Notes Receivable	1,001.89
Inventories—Supplies	10,659.98
Stocks and Bonds	3,600.00
Real Estate	1,078.13
Prepaid Interest	89.33
Due by Other Funds	6,175.63

\$ 30,921.92

Loan Funds

Notes Receivable	\$ 12,135.12
Due by Other Funds	9,772.29

21,907.41

Endowment Funds

Cash and Bank Balances	\$ 14,184.45
Notes Secured by Mortgages	113,232.41
Notes—Current Funds	103,320.37
Real Estate and Stocks (Foreclosed)	29,847.49
Stocks and Bonds	60,725.67
Funds held by Others	43,291.96
Real Estate	247,704.07
Bankruptcy Judgment	3,947.40

616,253.82

Plant Assets

Land	\$ 46,197.75
Buildings	348,794.22
Equipment	80,512.80

475,504.77

Total Assets \$ 1,144,587.92

Liabilities

Current Funds

Accounts Payable	\$ 5,689.35
Notes Payable	126,320.37
Accrued and Deferred Items	2,776.11
Reserves	2,557.35
Due Other Funds	9,772.29

\$ 147,115.47

Loan Funds

Due Other Funds	855.59
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Endowment Funds

Due Other Funds	5,320.04
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Total Liabilities \$ 153,291.10

Fund Balances

Loan Funds	\$ 21,051.82
Endowment Funds	610,914.34
Endowment Income	19.44
Plant Assets	475,504.77

\$ 1,107,490.37

Less—Deficit Current Funds — 116,193.55

991,296.82

Total Liabilities—Fund Balances \$ 1,144,587.92

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 15, 1937, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1937, according to the information and explanations given us and as shown by the books and records.

Greensboro, N. C., July 6, 1937.

T. L. MATLOCK COMPANY,
Certified Public Accountants.

REVENUES AND EXPENDITURES — CURRENT FUNDS

Year ended June 15, 1937

Expenditures

Educational and General	\$	72,766.16	
Auxiliary Enterprises			50,373.66
Other Non-Educational Expenditures			
Scholarships	\$	4,708.10	
Students' Allowances other			
than Scholarships		1,662.38	
Restricted Expense other than			
Scholarships		1,996.32	
Students' Promotion		1,748.37	
Annuities		720.00	
Living Endowment and			
Centennial Program		2,684.96	
Centennial History		2,327.75	
Students' Accounts Charged off		1,428.55	
Interest Paid and Accrued		7,832.08	
Miscellaneous		3,741.30	28,849.81
			<hr/>
Total Expenditures	\$	151,989.63	
Total Revenues in excess of Expenditures			674.20
Total Expenditures and Excess Revenues	\$	152,663.83	

Revenues

Educational and General			
Students' Fees	\$	56,496.80	
Endowments		23,004.93	
Donations and Miscellaneous Receipts....		8,476.29	\$ 87,978.02
			<hr/>
Auxiliary Enterprises			64,685.81
			<hr/>
Total Revenues	\$	152,663.83	

ENDOWMENT FUND BALANCES AND INCOME

June 15, 1937

	Fund Bal.	Income
Sarah E. Benhow Memorial Fund	\$ 1,000.00	\$ 87.57
Blount Memorial Fund	8,500.00	199.50
Addison and Mary Boren Memorial Fund	1,100.00	66.00
Cecil J. Cloud Fund	400.00	—1.21
Elwood Cox (Marston)	1,000.00	22.72
Jonathan and Elizabeth Cox	15,000.00	828.06
Joseph J. Cox Memorial Fund	3,500.00	126.85
J. S. & M. D. Cox	5,000.00	222.06
Cox Hall	5,000.00	308.62
Mary E. M. Davis Memorial Scholarship	1,108.00	47.92
Eulah Dixon	1,017.69	23.85
English Endowment	300.00	37.16
N. F. and Laura Farlow Contingent Endowment	9,079.00	207.13
Franklin G. Frazier	11,413.62	210.03
Lucette Churchill Frazier Memorial Fund	1,675.00	100.50
Melvina Frazier	1,000.00	60.00
General	384,931.43	12,994.15
Girls Aid	1,752.91	38.85
Girls Home	6,040.83	335.85
John B. Griffin	1,625.00	20.14
John B. Griffin Memorial Fund	500.00	109.75
Harriett Green	12,389.48	492.12
J. Robert and Retta Harden Contingent Endowment	1,000.00	45.82
Fowell B. Hill	1,000.00	49.66
Nathan Branaon Hill	5,000.00	9.56
Richard L. and Hettie Overman Hollowell	10,000.00	558.31
Nathan Hunt Memorial Fund	1,500.00	90.00
Francis T. King	5,000.00	248.41
Rufus King Peace Fund	47.45	2.35
Ella Lindley Memorial Fund	5,000.00	248.41
Ezra Murray Meador	500.00	24.84
Elihu and Abigail N. Mendenhall Memorial Fund	12,350.00	740.90
N. Pauline Mendenhall	1,000.00	
Nerens and Oriana Mendenhall Mathematics Scholarship	4,182.82	207.40
R. P. Mendenhall Memorial Fund	25,116.60	
Oliver Woodson Nixon	25,000.00	758.34
Susanna Osborne	1,000.00	59.06
William F. Overman	1,000.00	40.49
Harriett Peck	1,000.00	59.21
Ann E. W. Peele	500.00	28.20
Philadelphia (Provident Trust)	10,000.00	450.00
Physical Education	350.00	21.00
James Reynolds	400.00	
Richardson No. 2	3,175.36	
Richard A. and Eliza O. Ricks Memorial Fund	1,800.00	8.53
Josephine Leonard Robbins Memorial Fund	1,025.00	58.36
Isaac Sharpless Memorial Fund	50.00	.67
Mary E. Starbuck Memorial Fund	25.00	1.50
May K. Symmes Contingent Endowment	1,000.00	56.40
Allen and Anna Tomlinson Memorial Fund	250.00	15.10
Martha S. Tomlinson Memorial Fund	600.00	36.00
Cora E. White Contingent Endowment	500.00	28.20
Francis White	5,000.00	151.66
George W. White Memorial Fund	1,000.00	69.58
George W. & Mary E. W. White Contingent Endowment	5,000.00	
Henryanna Hackney White Memorial Fund	10,000.00	150.13
Henryanna Hackney White Scholarship	1,000.00	57.00
Mary J. White	150.00	
Rufus and Lydia White Memorial Fund	1,000.00	59.21
Class of 1937 Scholarship Fund	22.00	
Elwood C. Perisho Scholarship Fund	37.15	
Total	\$610,914.34	\$20,866.92

CHARTERED 1834

FOUNDED 1837

Guilford's One Hundred First Year

JUNE 16, 1937

JUNE 15, 1938

HOMECOMING DAY

OCTOBER 30, 1937

104TH CHARTER DAY

JANUARY 13, 1938

THE LIVING ENDOWMENT

FOURTH ANNUAL GIVING

MARCH 15-MAY 1, 1938

ALUMNI DAY

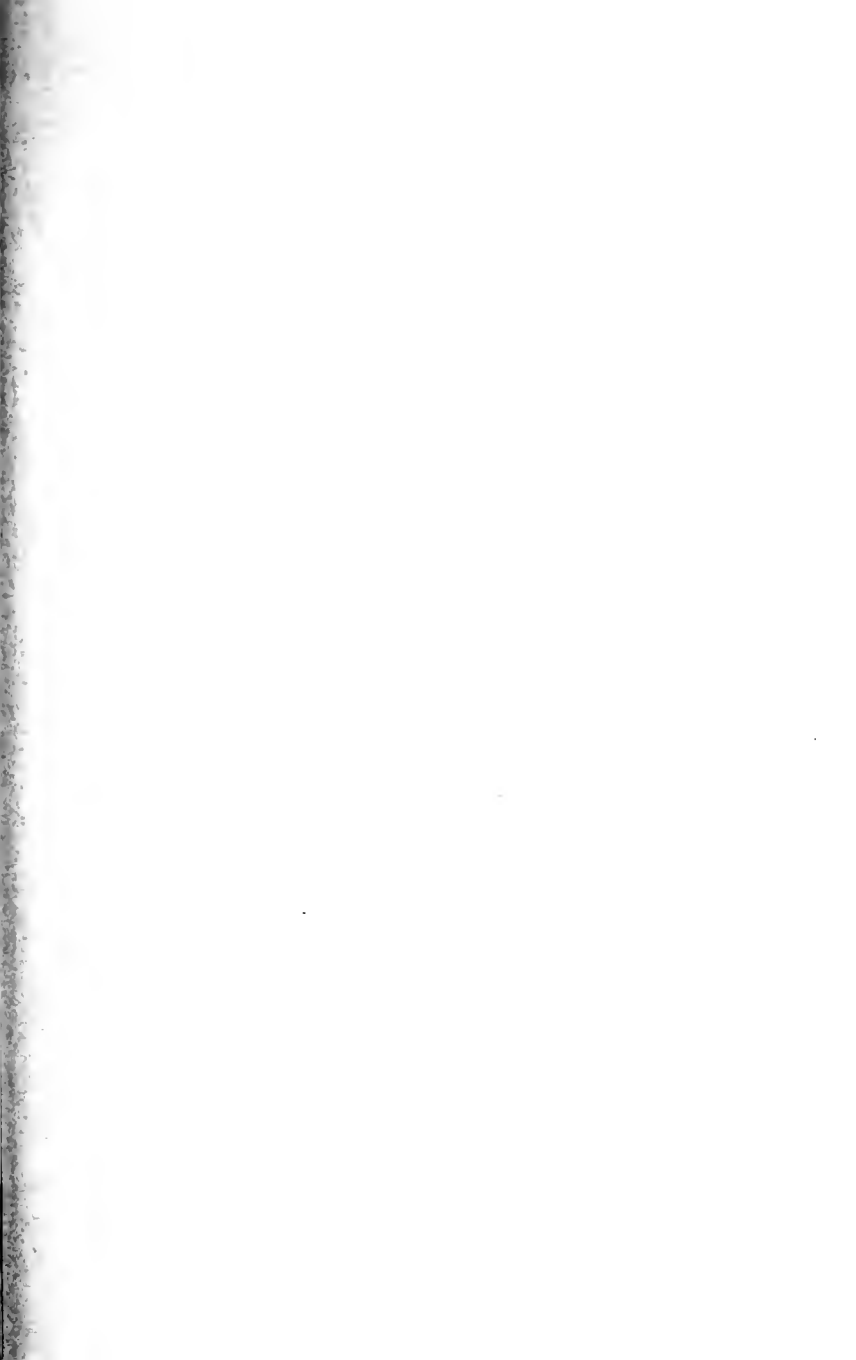
MAY 28, 1938

GRADUATION EXERCISES

MAY 29-30, 1938

CHARTERED 1834

FOUNDED 1837



Entered at Guilford College, N. C., as second-class matter under
the act of Congress, August 24, 1912



President's Annual Report

One Hundred and First Year 1937-1938



GUILFORD COLLEGE BULLETIN



PUBLISHED MONTHLY BY GUILFORD COLLEGE



GUILFORD COLLEGE, N. C.

Vol. XXXI

July 1938

Number 7

64

Entered at Guilford College, N. C., as second-class matter under
the act of Congress, August 24, 1912

President's Annual Report

ONE HUNDRED AND FIRST YEAR 1937-1938

"BUILDERS OF THE SECOND CENTURY"

It has been with a sense of great responsibility that we, the Administration and Faculty of Guilford College, shared the problems and the joys of beginning a Second Century of educational service in this Institution. An ever-increasing number of former students, graduates and friends of the College are visualizing with us our opportunities as well as our needs and are joining us in carrying out our outlined program. Together we are the *Builders of the Second Century*. The main purpose of this report is to mark progress and to encourage continued interest and activity in our project.

After careful consideration, it was the decision of the Board of Trustees to build our endowment and equipment through the combined efforts of all of us rather than by special campaigns. This procedure demands sustained cooperation until the goals are reached.

QUALITY OF THE STUDENT BODY

It is a studied observation that in student work and accomplishment, faculty participation and achievement, the academic year just closed has been an unusually significant one. Statistics show that there have been more students who have made all A's and B's and fewer students who have passed less than nine hours than during any other year in the last ten years. Thus student scholarship has been higher; concurrently, student mortality has been lower. The year closed with 315 students—thus, for the third year, our established goal of a sustained enrollment of 300 students was maintained. While

the total enrollment of 370 students is nine less than the total enrollment last year, six more students were in residence when the second semester ended this year than at the conclusion of the second semester one year ago.

ENROLLMENT FOR THE YEAR 1937-38

	<i>Men</i>	<i>Women</i>	<i>Total</i>
Regular Session	224	125	349
Summer School only	14	7	21
	<hr/> 238	<hr/> 132	<hr/> 370
Enrollment for the Regular Session—			
North Carolina	170	77	247
Guilford County	116	32	148
Sixteen other States	53	48	101
New Jersey	24	16	40
New York	7	7	14
Canada	1		1
Church Membership or Preference—			
Methodist	70	25	95
Friends	45	44	89
Baptist	34	15	49
Presbyterian	27	8	35

On May the thirtieth degrees were awarded to forty students. Five graduated with honors, four of whom had earned high honors by maintaining the unusual quality average of 2.75 or above. Some additional degrees will be granted at the end of summer school.

QUALITY OF THE FACULTY

One of the frequently stated objectives has been the enrichment of the quality of work presented, which is achieved by the addition of well-trained faculty members and by the further training of the present staff.

This year Robert Marshall (A.B., Guilford College, 1925; M.A., Haverford College, 1926; graduate student at Harvard University) was employed to teach dramatics and public speaking as well as to assist in the Department of English. These new courses have given additional mediums of expression to our students.

Helen McColl (A.B., Converse College, 1932; M.S., Wel-

lesley College, 1935; graduate student at University of Wisconsin) has enlarged the program of physical education for women and has greatly increased the number and variety of activities offered. During the last few years this work has been cared for by a part-time instructor. This year Miss McColl assisted in the Department of History, but next year she will give her entire time to the development of the physical education program for women.

Charles D. Smith (A.B., Guilford College, 1934) who had established an enviable record as a coach, has been director of physical education for men and coach this year. In building his teams in three major sports he has demonstrated his knowledge of the game and his marked leadership of college men. The enthusiasm he has stimulated for the intramural program further attests his ability. His loyalty to and cooperation with the total college program have greatly increased his value to his Alma Mater.

Alice Gons (A.B., 1926, Western College for Women; M.E., University of Cincinnati, 1935), as head resident of Mary Hobbs Hall, has not only created a homelike atmosphere in Mary Hobbs Hall and a willing and enthusiastic attitude toward work—essentials for a cooperative undertaking—but she has also been an excellent instructor in English.

Three faculty members have made marked progress towards graduate degrees: Professor F. Carlyle Shepard has completed his doctorate at the University of North Carolina; Professor Philip W. Furnas throughout last summer and this year has completed all his course work and thesis for a doctor's degree in English at Harvard University; Mari Luise Huth, assistant professor of modern languages, is at present completing her doctoral dissertation for the University of North Carolina.

During the second semester of the academic year, 1938-39, Algie I. Newlin, professor of history, will be on leave of absence to finish his graduate work toward his doctorate.

Since a definite plan of faculty rotation has been established for the summer sessions, at least seven members of the permanent staff will be able to study and travel this summer. In this manner faculty members will have the opportunity of keeping

in touch with the latest developments in their respective fields.

During the spring four special lectures on mysticism were presented by members of the faculty. Dr. Russell Pope successfully promoted this educational venture, which received an encouraging response from the larger Guilford community. These lectures will be printed in the autumn through the generosity of a friend of the College.

* * * * *

The extra-curricular program was, during this school year, satisfactory. More students participated in athletics and dramatic activities. The choir developed an unusual program which it presented to many audiences in North Carolina, South Carolina, Georgia and Florida. Choir members considered this the most enjoyable and satisfying year in their experience with the organization.

Nine members of our faculty attended the All Friends Conference held at Haverford College and Swarthmore College in September. As a result of those contacts a number of distinguished guests—T. Edmund and Irene Harvey, Hans Albrecht, Robert Davis and Francis Knight visited the College during the first semester.

On the one hundred and fourth Charter Day, January 13, 1938, the morning assembly was used to keep the outstanding significance of the College alive in the minds of the students. In the afternoon Edward Hall Broadhead, organist from Duke University, gave a concert on the recently installed organ—which piece of equipment has added to the range of facilities at Guilford College. In the evening the banquet honored those special builders of the Second Century who have assumed definite responsibility as class representatives, as chairmen of alumni chapters, or as members of the Special Gifts Committee. Clifford Frazier and Dudley Carroll made their auditors not only aware of their heritage, but also of the great responsibility of each one to build on the well-laid foundation.

The commencement program, in the judgment of those who attended, was well planned, and executed with dignity. The alumni day program honored the leadership of Lewis Lyndon Hobbs, president of Guilford College from 1888-1915.

William A. Blair and Robert N. Wilson, each in his own characteristic manner, presented fitting tributes to Dr. Hobbs. Members of Dr. Hobbs' family were honored at the dinner.

In the afternoon of alumni day, Dr. Douglas V. Steere gave the annual address before the Guilford Scholarship Society. He interpreted man's behaviour at four levels of development in a clear, scholarly, and artistic manner.

On Sunday, Dr. Steere preached the baccalaureate sermon before a large appreciative audience; and Professor Philip W. Furnas, in a thoughtful and helpful way, addressed the Christian Associations at their Vesper Service.

With prophetic insight and masterful clarity, Dr. Hornell Hart, in the commencement address, directed the graduating class and his audience towards a solution of world problems by the attainment of action on a higher plane.

THE SECOND CENTURY BUILDERS

Throughout the year the president and the business manager have given much of their time to the organization and direction of the leaders of the Builders Club. The majority of the local alumni chapters have held one or more meetings and all leaders have been apprised of the program and equipped with material. As announced, a detailed report of these activities will be printed and a copy sent to each member of the Builders Club. However, on behalf of the Board of Trustees, the Administration and the Faculty of Guilford College, each contributor is gratefully thanked for his support and loyalty.

This year a number of the centennial gifts announced a year ago have been received and have been added to our endowment or have increased our equipment. Again we wish to assure these donors that our appreciation continues. During this year a number of gifts, bequests, and contributions have been gratefully received. We not only thank each contributor, but wish to assure them that we try to use each gift in the most effective way possible.

We wish to give special mention of the gift of Alphonso Haworth of marine life and Indian specimens to be known as the Alphonso and Ruth Ellen Williams Haworth Memorial

Collection. Although he had not been in direct contact with his College for fifty years, he, nevertheless, has been consistently and continuously assembling and planning this gift. These many specimens have been added to our Natural History Collection which was first established in 1884 by Joseph Moore. Also, for the bequest of Jennie Unthank of \$1,000 to the endowment to be known as the Exum Unthank Fund; to Anna Wood for contributions to our Fine Arts Collection, and to Mary Lamb for a collection of early American dishes, we express our thanks. Jane Lindley Sykes, whose mother attended Guilford College, has painted for and presented to Guilford College a picture of the old Quaker meetinghouse near Deep River. We greatly appreciate this contribution to our growing collection of historically significant material.

The work on the beautification of the campus has been continued. The generosity of a number of friends, who have given bulbs, shrubs and trees, has augmented this development. We wish particularly to acknowledge the gift of Luby Casey of fifty boxwoods, and to thank Thomas Burton and the State Highway Commission for their continued assistance on the road project.

During the year the grading of the site for eight tennis courts has been completed through E. F. Craven's generous loan of equipment for this work. The eight courts will be equipped and completed because of the gifts of a number of interested friends.

The College library has received a number of books as gifts. The senior class established a memorial collection of science books in the name of Dr. Elwood C. Perisho and a special bookplate will designate this group.

BOARD OF TRUSTEES

During the year two loyal friends of the College have been selected for membership on the Board of Trustees: Mary M. Petty, the first woman to serve in this capacity; and James Hoge Ricks, Judge of the Juvenile and Domestic Relations Court of Richmond, Virginia. The administration and the faculty of the College are heartened by the assurance of the

Board of Trustees that they will assume their share of the responsibility for the promotion of the objectives for the Second Century, it having been agreed that this method is the right one for Guilford College. We are always appreciative of the time, thought and contribution of each member of the Board of Trustees.

THE SIGNIFICANCE OF THE SMALL COLLEGE

The small college, if it is valuable, must make a distinctive contribution. This necessitates a faculty well trained, efficient and inspiring teaching, and devotion to the ideals of the college. It also involves a selected student body, small enough in number so that personal contact is easily and naturally maintained, intellectually able enough to profit by advanced academic training, and appreciative of the standards maintained in a Christian college.

Such a college does produce alumni distinguished by that character, moral strength, and ability to meet and solve difficult social situations as well as by their knowledge and techniques.

It is our purpose to create such an institution. Although progress has been made in the improvement of the student body, our greatest distinction is inherent in the loyalty and ability of the Faculty.

Respectfully submitted,

Clyde A. Milner

President.

June 8, 1938.

CONSOLIDATED BALANCE SHEET

June 15, 1938

ASSETS

Current Funds

Cash and Bank Balances	\$ 2,921.10
Accounts Receivable	2,369.26
Notes Receivable	964.87
Inventories—Supplies	9,762.97
Stocks and Bonds	3,600.00
Real Estate	854.63
Prepaid Interest	20.00
Due by Other Funds	9,826.45

\$ 30,319.28

Loan Funds

Notes Receivable	\$ 8,687.36
Due by Other Funds	13,330.36

22,017.72

Endowment Funds

Cash and Bank Balances	\$ 16,794.21
Notes Secured by Mortgages	102,606.55
Notes—Current Funds	106,375.45
Real Estate and Stocks (foreclosed)	29,847.49
Stocks and Bonds	72,353.18
Funds held by Others	44,901.94
Real Estate	252,980.75
Bankruptcy Judgment	3,947.40
Due by Other Funds	2,219.89

632,026.86

Plant Assets

Land	\$ 47,081.47
Buildings	349,444.22
Equipment	81,645.09

478,170.78

Total Assets \$1,162,534.64

Note: Yearly Meeting Endowment Fund of \$53,200.13 for benefit of College not included in above.

LIABILITIES

Current Funds

Accounts Payable	\$ 4,979.98	
Notes Payable	125,375.45	
Accrued and Deferred Items	2,139.61	
Reserves	800.00	
Due Other Funds	15,520.45	
	<hr/>	\$ 148,815.49

Loan Funds

Due Other Funds	334.04
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Endowment Funds

Due Other Funds	9,527.41
	<hr/>

Total Liabilities	\$ 158,676.94
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Fund Balances

Loan Funds	\$ 21,683.68	
Endowment Funds	622,253.53	
Endowment Income	245.92	
Plant Assets	478,170.78	
	<hr/>	\$1,122,353.91
Less—Deficit Current Fund	118,496.21	
	<hr/>	1,003,857.70

Total Liabilities—Fund Balances	\$1,162,534.64
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AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 15, 1938, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1938, according to the information and explanations given us and as shown by the books and records.

T. L. MATLOCK COMPANY,
Certified Public Accountants.

Greensboro, N. C., July 10, 1938.

REVENUES AND EXPENDITURES—CURRENT FUNDS

Year ended June 15, 1938

EXPENDITURES

Educational and General	\$	87,776.98
Auxiliary Enterprises		54,275.58
Other Non-Educational Expenditures		
Restricted Expenses	\$	1,298.29
Student Promotion		888.52
Annuities		870.00
Centennial—Builders' Club Program ..		1,067.87
Centennial History		252.08
Students' Notes and Accounts Charged Off		1,215.72
Interest Paid and Accrued		7,678.70
Miscellaneous		2,466.03
		<hr/>
		15,737.21
Total Expenditures	\$	157,789.77
Revenues in excess of Expenditures		696.41
		<hr/>
Total Expenditures and Excess Revenues	\$	158,486.18

REVENUES

Educational and General		
Students' Fees	\$	61,011.51
Endowments		24,860.94
Donations and Miscellaneous Receipts ..		4,829.33
		<hr/>
	\$	90,701.78
Auxiliary Enterprises		67,784.40
		<hr/>
Total Revenues		158,486.18

DONATIONS RECEIVED

Year ended June 15, 1938

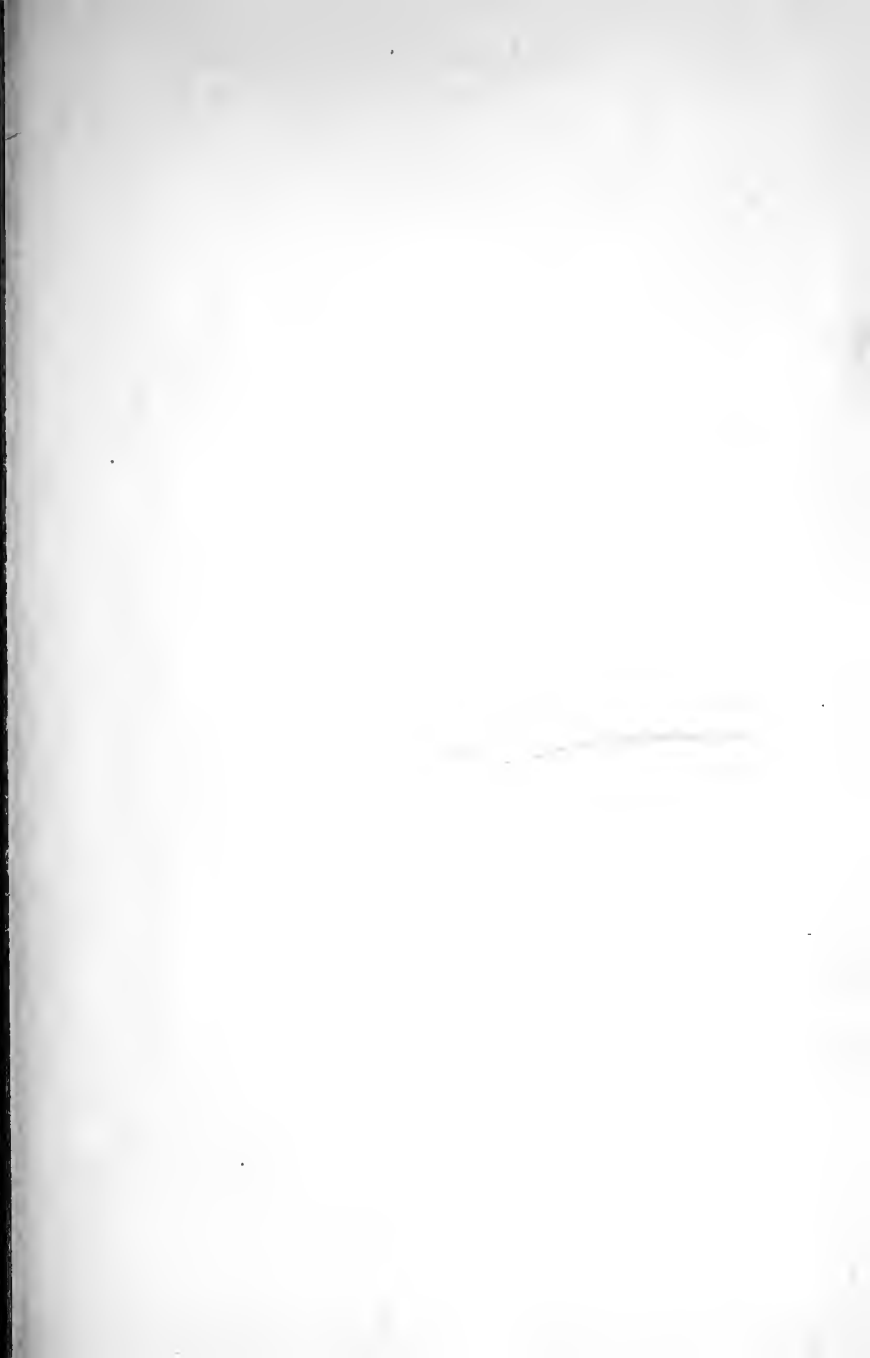
*Builders Club for Endowment	\$ 210.75
*Builders Club for Gymnasium	210.75
*Builders Club for Alumni Association	300.00
*For Gymnasium (Other than above)	1,655.41
For Library Equipment	120.00
For Men's Center	216.00
Centennial Donations (sundry)	860.50
Class of 1892, Centennial	10.00
Class of 1921, Centennial	7.50
Class of 1922, Centennial	7.50
For Hymnals	99.50
Living Endowment	1,857.50
Organ Centennial	19.01
Permanent Walks	186.99
Y. W. C. A. for Students' Activities Building	250.00
Sustaining Fund	168.00
Students for Students' Activities Building	322.00
Addition to Cyrus P. and Lucetta Frazier Fund by Robt. H. Frazier, Clifford Frazier, and Gertrude Sellars	1,000.00
Property, Friendly Road, Guilford College, by R. L. Hollowell	6,000.00
Class of 1937, Centennial Scholarship Fund	81.65
Addition to Elwood C. Perisho Scholarship Fund	60.89
Addition to Josephine Leonard Robbins Memorial Fund by Mrs. Virginia Mae Cagle	150.00
Donations to General Fund by Faculty	1,825.00
E. P. Wharton Estate to General Fund	22.56
Ozella Outland Burgess to General Fund	25.00
Mrs. Joseph Parson to General Fund	25.00
D. D. Carroll to General Fund	50.00
Total	\$15,741.51

*Members of the Builders' Club are listed in the Alumni Journal of June 30, 1938.

ENDOWMENT FUND BALANCES

June 15, 1938

	Fund Bal.	Income
Sarah E. Benbow Memorial Fund	\$ 1,000.00	\$ 68.46
Blount Memorial	3,600.00	210.00
Addison and Mary Boren Memorial Fund	1,100.00	64.92
Cecil J. Cloud Fund	400.00	.79
Elwood Cox (Marston)	1,000.00	155.78
Jonathan and Elizabeth Cox	15,000.00	889.95
Joseph J. Cox Memorial Fund	3,500.00	
J. S. and M. D. Cox	5,000.00	270.16
Cox Hall	5,000.00	503.59
Mary E. M. Davis Memorial Scholarship	1,108.00	25.54
Eulah Dixon	1,017.69	15.56
English Endowment	300.00	17.67
N. F. and Laura Farlow Contingent Endowment	9,079.00	472.66
Franklin G. Frazier	11,413.62	466.88
Cyrus Pickett and Lucetta Churchbill Frazier Fund	2,675.00	98.84
Melvina Frazier	1,000.00	60.02
General	388,413.99	14,276.29
Girls Aid	1,752.91	47.54
Girls Home	6,040.83	74.86
John B. Griffin Scholarship	1,625.00	110.67
John B. Griffin Memorial Fund	500.00	42.90
Harriett Green	12,389.48	639.20
J. Robert and Retta Hardin Contingent Endowment	1,000.00	170.99
Fowell B. Hill	1,000.00	54.76
Nathan Branson Hill	5,000.00	9.88
Richard L. and Hettie Overman Hollowell	10,000.00	816.32
R. L. Hollowell Contingent	6,000.00	
Nathan Hunt Memorial Fund	1,500.00	88.54
Francis T. King	5,000.00	293.68
Rufus King Peace Fund	47.45	2.94
Ella Lindley Memorial Fund	5,000.00	293.68
Ezra Murray Meador	500.00	29.37
Elihu and Abigail N. Mendenhall Memorial Fund	11,350.00	731.41
N. Pauline Mendenhall	1,000.00	
Nereus and Oriana Mendenhall Mathematics Scholarship	4,182.82	229.31
R. P. Mendenhall Memorial Fund (Cumulative)	26,726.58	
Oliver Woodson Nixon	25,000.00	600.00
Susanna Osborne	1,000.00	59.79
William F. Overman	1,000.00	48.62
Harriet Peck	1,000.00	60.57
Ann E. W. Peele	500.00	26.24
Philadelphia (N. C. School)	10,000.00	275.00
Physical Education	350.00	21.00
James Reynolds	400.00	
Richardson No. 2	3,175.36	
Richard A. and Eliza C. Ricks Memorial Fund	1,800.00	107.86
Josephine Leonard Robbins Memorial Fund	1,175.00	214.96
Isaac Sharpless Memorial Fund	50.00	.46
Mary E. Starbuck Memorial Fund	25.00	1.49
May K. Symmes Contingent Endowment	1,000.00	52.60
Allen and Anna Tomlinson Memorial Fund	250.00	14.82
Martha S. Tomlinson Memorial Fund	600.00	35.42
Cora E. White Contingent Endowment	500.00	26.25
Francis White	5,000.00	125.33
George W. White Memorial Fund	1,000.00	53.03
Geo. W. and Mary E. W. White, Contingent Endowment	5,000.00	
Henryanna Hackney White Memorial Fund	10,000.00	418.89
Mary J. White	150.00	9.00
Henryanna Hackney White Scholarship	1,000.00	30.00
Rufus and Lydia White Memorial Fund	1,000.00	60.57
Class of 1937 Scholarship Fund	103.65	.78
Elwood C. Perisho Scholarship Fund	52.16	1.27
Total	\$622,253.53	\$ 23,476.81



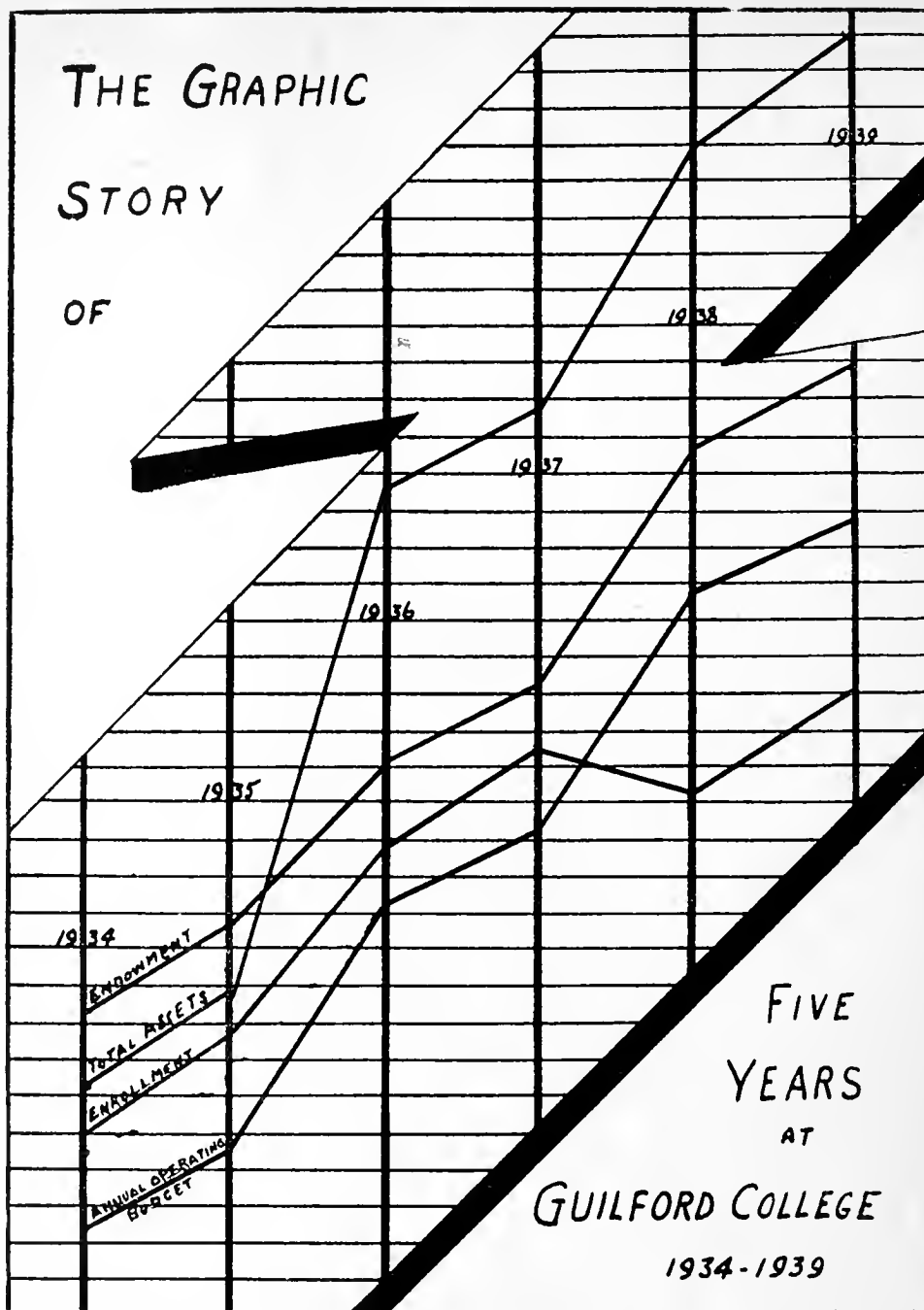


PRESIDENT'S

ANNUAL REPORT

102nd YEAR

GUILFORD COLLEGE BULLETIN



	June 15, 1934	June 15, 1939
Total Enrollment	326	387
Total Revenues	\$ 121,794.20	\$ 163,600.43
Total Expenditures	120,103.59	163,198.43
Endowment	579,847.85	633,851.44
Plant Assets	442,253.17	489,095.63
Total Assets	1,088,903.64	1,170,213.28

President's Annual Report

JULY 14, 1939



TWO VERY ENCOURAGING YEARS have opened the second century at Guilford College. During this period we have made sustained progress towards the objectives that were set up five years ago, at the outset of the present administration: a faculty distinguished by its training, experience, and teaching ability; a carefully selected student body of three hundred members; adequate material equipment for the liberal-arts program to which Guilford is dedicated; a loyal and co-operative alumni organization; and a vitally religious environment that grows out of the best Quaker traditions and ideals.

Before reviewing the achievements of the past five years, which I shall discuss in the light of these objectives and of our goals for the immediate future, I shall call attention to some of the special features of the past academic year.

The one hundred second year of Guilford College was characterized by a high and sustained morale and by a marked degree of optimism. The general satisfaction of the student body and their increasing confidence in the institution were indicated by the facts that the large enrollment was maintained throughout the year and that a larger number than usual reserved rooms for the coming fall.

At the annual Homecoming, on the first Saturday in November, recognition was given to the fifty-three students whose parents, grandparents, or great-grandparents had attended Guilford College. Ten students belonged to lines of Guilfordians that had begun with the opening of the institution in 1837. Such facts reveal the continued interest and loyalty of the alumni to their College.

"Guilford's Contribution to the Community" was the theme of the celebration on January 13, 1939, that commemorated the one hundred fifth anniversary of the granting of the charter. At the special assembly exercises Joseph Peele, '91, vividly pictured the significance that the College has for the immediate community. George L. Stansbury, Chairman of the Guilford County Commissioners, praised the College for developing leaders who had contributed to the building and growth of Guilford County. Speaking for the City of Greensboro, Julian Price, President of the Jefferson Standard Life Insurance Company, said: "I bring to your College and your associates here the greetings of your nearby neighborhood city, Greensboro. I only wish that more of our young boys would come out here to be educated and grow up in such a splendid and

friendly atmosphere as this wonderful institution provides. Your material contribution has been great, but your moral and Christian influence is far beyond all that; and for this especially do we all feel most grateful." This year, in addition to the regular Charter Day celebration on the campus, local alumni groups were encouraged to have meetings on the same evening in their respective communities; and the President of the College broadcast a radio message to Guilfordians everywhere.

Hornell N. and Ella B. Hart, recently of Hartford Theological Seminary and now of Duke University, were our special guests and leaders for the Spiritual Emphasis Week, January 22-29. The general topic was "Religion and the World Crisis." Speaking more than twenty times before classes, special groups, college assemblies, and the New Garden Meeting, the Harts won the interest and enthusiasm of the students.

The Friends ministers of the North Carolina Yearly Meeting held their second annual short course at the College during the spring vacation. From their reports this meeting is becoming increasingly valuable as an occasion at which to discuss their problems, to exchange ideas, objectives, and methods of work, and to gain new inspiration from Quaker fellowship.

The A Cappella Choir had another successful tour. Letters from auditors and sponsors praise the excellent program and the fine type of young manhood and womanhood that represents the institution. As one patron of the College wrote:

"My wife and I took some guests over to hear the Guilford A Capella Choir last night at Tenafly. It was very good indeed. I had heard of the Choir's work, of course, but had no idea it could put on as superior a concert as it did. My wife and I felt proud of the College and its music. We all felt we had seldom heard as satisfying a concert from beginning to end. It was the best possible way to make Guilford well known in this part of the country."

The Commencement Season with its usual social and academic activities was made especially significant by the address of Dr. E. G. Boring to the seniors. Dr. Boring is professor of psychology at Harvard University, and his son was a member of the Guilford graduating class. His presentation of "The Mature Mind" was replete with



Dr. George F. Thomas
Baccalaureate Preacher



Dr. Edwin G. Boring
Commencement Speaker

humor, information, and wisdom. Dr. George Thomas, professor of philosophy at the University of North Carolina, preached the baccalaureate sermon on "Education for a Democracy."

A Great Faculty

ONLY WITH A GREAT FACULTY can Guilford College become a leading small college in the South.

Throughout the past five years members of the teaching staff have been encouraged to continue their preparation for more effective service through study, travel, research, writing, and completion of advanced degrees. This growth has been made possible by the increase of salaries, the adjustment of schedules, and the rotation of summer teaching. For the year ending June 15, 1934, exactly \$23,757 had been paid for instruction alone; for the year just ending \$47,356 have been paid for this same item.

The division of the faculty salaries into twelve monthly installments has made possible and encouraged this further advancement and preparation of the staff. One member of the faculty has raised her A.B. degree at Guilford College; one has received her M.A. degree. Prof. F. Carlyle Shepard has completed his work and received the doctorate in education at the University of North Carolina; this year Prof. Philip W. Furnas was awarded a Ph.D. degree in English from Harvard University. He wrote his dissertation on Serbian ballads. Mari Luise Huth has completed her thesis at the University of North Carolina and expects to receive her doctor's degree shortly; Algie I. Newlin is at present on leave of absence studying in Geneva, Switzerland, and hopes to complete all requirements for his doctorate by December.

During the five years new members of the staff have been selected upon the basis of their training, their teaching ability and experience, and their belief in the purposes and ideals of Guilford College. Dr. Russell Pope, head of

the modern-language department, and Dr. Ezra H. F. Weis, head of the music department, have developed and improved their departments in a significant manner. Dr. A. D. Beittel is building the sociology department, in which a major is to be offered. This is an area in which the Society of Friends has made and should continue to make a special contribution. Dr. Paul Williams, assistant professor of philosophy and history, will substantially increase the courses offered in these fields. Dr. Williams did his undergraduate work in a small Christian college, the College of Puget Sound, and has his advanced degrees from the University of Southern California and Cornell University.

While the first and most important obligation of the faculty in a small college is teaching, it is essential for the growth of faculty members that they should be interested in research, lecturing, and writing. During the last five years many faculty members have devoted themselves in some measure to these activities. Last year four lectures were delivered and subsequently printed under the title "Concerning Mysticism." In published form they have received unexpected recognition and have had a wide circulation. This year eight special lectures were prepared and delivered by members of the faculty. Four on Quakerism were presented at the Friends Meetings in High Point and Greensboro. The Library Lectures were on the general topic "Some Contributions of the Arts and Sciences to Religious Thought." Dr. Raymond Binford gave the first of the series, his topic being "Has Science Enriched Religious Thought?"; Ernestine C. Milner used as her special theme "Psychology and Religion"; Dr. Beittel discussed "Religion and the Social Sciences"; Dr. Furnas concluded the series with a consideration of "Religion and the Arts."

Numerous other lectures, sermons, and speeches were given on various occasions throughout the state and in the East. Of special interest and importance was Ernestine



Dr. Ljung Dr. Pope Dr. Weis Dr. Williams Dr. Furnas Dr. Purdom
Dr. Shepard Dr. Beittel Dr. Milner Dr. Binford Dr. Campbell

C. Milner's participation in two of the visitations of the University Christian Mission, a nation-wide movement.

It is our hope to continue the campus lectures each year. They not only provide incentives to members of the faculty but also are an admirable medium for sharing their intellectual and spiritual resources with the larger college community. While slightly different from the usual program of adult education, these lectures are nevertheless one form of this development.

Making use of an increasing number of staff members and students, we hope to render an ever larger service through lectures, sermons and cultural programs to the North Carolina Yearly Meeting and to our county and state.

During the past five years a marked increase of interest in research and writing by members of the faculty has led to the publication of several articles and books. At present Dr. Russell Pope and Dorothy L. Gilbert are engaged

in research in preparation of a book on Madame Guyon. Dr. Philip W. Furnas is hoping to publish his study on Serbian ballads, and Dr. Ezra H. F. Weis is planning another musical study.

The faculty will be strengthened next year by the addition of four new members, two of whom are alumni of the College.

Dr. Lucille M. Emerick, of New York City, has been appointed instructor in music and will teach piano and organ and assist Dr. Weis in the other activities of the music department. She is a graduate of the Cincinnati Conservatory of Music and the University of Cincinnati and holds a doctor's degree from New York University. For the past seven years, in addition to her own advanced study, she has conducted her own private studio in New York City, giving instruction in piano, harmony, counterpoint, and composition.

E. Daryl Kent, a graduate of the class of 1936, has



Mr. Kent



Dr. Emerick



Mr. Edgerton



Miss Logan



The
A Cappella
Choir

been named instructor in religion. Son of a minister in the New York Yearly Meeting, he received the B.D. degree this year from Hartford Theological Seminary and is himself a recorded minister in the Society of Friends. As an undergraduate at Guilford Mr. Kent was president of the men's student government and was active in dramatics. He was president of the student body at Hartford this year, and for the past two years he has been assistant pastor of the South Congregational Church of New Britain, Connecticut.

William Edgerton, a graduate of the class of 1934, has been appointed assistant professor in the department of modern languages. After receiving his bachelor's degree at Guilford, Mr. Edgerton spent a year of graduate study at Haverford College, where he was awarded a master's degree in 1935. In addition to three years of private-school teaching experience in America as instructor in French, German, and Spanish, he spent the year 1937-38 as assistant in English at the Lycée de Balfort, in France.

Miss Lucile Logan has been appointed instructor in shorthand and typewriting and secretary to the president. She is a native of Mississippi. In 1936 she received her A.B. degree from Southwestern University, Memphis, Tennessee and has had two years of post-graduate study in business, office management and commercial subjects at the Bowling Green Business University of Kentucky.

It is with sincere regret that we must record the death of Thomas Newlin, the second president of Guilford College. He held this responsibility from 1915 to 1917.

Previously he had been Vice-President and Dean of the College for a period of five years, 1902 to 1907. He organized the Biblical department in 1903 and was its first professor.

A Selected Student Body

A LONG WITH FURTHER CAREFUL SELECTION this year the enrollment has increased slightly and the present year closed with the largest number of students in the history of the institution, the total enrollment for the year having been 387. In 1934, there were 326 students; in 1935, 340; in 1936, 365; in 1937, 378; in 1938, 370. The policy of more careful selection noticeably influences the stability of the student group; for example, of the 335 students enrolled for the last semester, 332 completed their work for the term.

The increasingly rigorous selection of students has inevitably led to an improvement in the quality of academic work at the College. Further stimulation to scholastic attainment has come through the Guilford Scholarship Society, which was founded in 1937 and has grown in numbers and vitality.

Of this year's enrollment 245 students were from North Carolina, 151 being from Guilford County; 118 students came from fifteen other states and Canada. For the first time in several years more of our students were affiliated with the Society of Friends than with any other

religious denomination, there having been 94 Friends. Eighty-seven Methodists formed the next largest denominational group in the student body.

Adequate Equipment

THROUGHOUT THE FIVE YEARS the plant has been maintained and generally improved. In addition, each year an unusual amount of depreciation has been allowed in order to give reserve financial strength to the institution.

All the dormitories have been screened; hard-wood floors have been laid in three sections of Cox Hall and in Mary Hobbs Hall; additional bath equipment has been installed in Mary Hobbs Hall; the faculty parlor, two student parlors, the dining room and kitchen in Founders Hall have been renovated, and much new equipment has been added. Three classrooms in King Hall have been reconditioned.

The campus has been graded and reseeded; 12,873 square feet of flagstone walk have been laid; 301 trees and 789 shrubs have been planted on the central campus; 440 rose plants have been set out; the campus roads have been hard-surfaced and the inadequate water system has been replaced by an adequate supply from the City of Greensboro. The erection of a 40,000-gallon tank increases our fire protection. Three well-constructed residences have been built; the old power house has been made into a very serviceable Student Activities building; and a gateway has been erected on the West Campus.

This year additional equipment was installed, consisting of a 150-horsepower boiler, a Detroit Stoker, and a heat line connecting Cox and Archdale Halls with the central heating plant. This line will also supply adequate heat for the new gymnasium. Heat controls were also added in all the buildings.

A shop and supply room has been added to the building that house the heating plant and laundry. This facilitates shop work and furnishes an adequate storage room for tools and equipment.

The dairy buildings have been removed and tennis courts have been constructed.

There has been a steady increase in our library facilities during the five-year period. An average of over one thousand carefully selected books have been added each year, which has been one of our goals. On June 15, 1934 the librarian reported 15,682 volumes in the library; on the same date this year there are 20,904 volumes. From time to time essential equipment has been renovated and new additions purchased. A third stack is greatly needed to care for additional volumes.

This summer the unutilized space on the third floor of Mary Hobbs Hall is being converted into attractive and comfortable rooms for sixteen more students who otherwise could not attend Guilford College. The opportunities afforded by the co-operative arrangement in this dormitory are not only to be interpreted in terms of a financial saving but also as another medium of education for the young women who are availing themselves of this opportunity.

There is an urgent need for a new and modernly equipped dormitory for approximately forty women. This does not indicate any alteration of our small-enrollment objective, but rather will provide equipment sufficiently adequate to meet the dormitory requirements of a growing group of our constituency. The erection of such a building would immediately relieve the crowded conditions in Founders Hall, give more adequate social rooms for students, living quarters for faculty, and guest rooms for alumni and friends. It would make space available for the establishment of an adequate infirmary for both men and women students.

Construction has already begun on the third floor of



1939 Graduates



"An Interested, Loyal Alumni"

Mary Hobbs Hall. Although there is no visible evidence of the gymnasium, nevertheless a substantial start has been made. The several thousand dollars that have been expended on additional heating equipment is in reality a beginning upon the gymnasium project. The breaking of ground and the construction of the building itself demand our immediate and undelayed attention.

Efforts are constantly being made to interest wealthy donors and foundations in the larger and more expensive units of building improvement, such as the science building, the remodeling of Memorial Hall, and the additions to the library.

Loyal Alumni

ALL DURING THE FIVE YEARS, the College has followed a program of cultivation of, and co-operation with, the alumni and former students. Three days in particular are set aside for alumni visitation at the College and fellowship with Guilfordians: Homecoming Day, the first Saturday in November; Charter Day, the thirteenth of January; and Alumni Day, the Saturday of the Commencement week-end.

Three publications have contributed largely to the creation and maintenance of unity and loyalty among the alumni. The Centennial Directory, printed in February, 1937, presented for the first time the complete list of all Guilfordians. *Guilford: A Quaker College* tells for the first time the complete story of more than a century of

struggles and triumphs. The recently founded "Alumni Journal", ten issues of which have already appeared, is serving admirably as a means of cultivating a sense of unity and fellowship among the alumni. Along with multifarious activities as business manager of the College, David H. Parsons, Jr., has established and edited this magazine for the alumni and friends of Guilford; and it has been received with discriminating appreciation.

Alumni have expressed in return their growing loyalty to the institution through a sustaining fund, which is rapidly increasing in importance and is being considered as essential as an endowment fund. While the basic idea has been constant, it has been called successively the Centennial Fund, The Living Endowment, and now the Second Century Builders Club. As an increasing number of alumni and friends contribute annually of their means to the College, it can progress. During the current year 410 have pledged annual subscriptions of \$6,059.00.

A Christian College

GUILFORD COLLEGE was established as a Christian College. At every stage in its history there has been a sincere and persistent effort to maintain this ideal. During the last five years this has been constantly motivating the selection of staff and the building of programs and has been the underlying interpretation of all the teaching.

As all areas of knowledge are advancing so rapidly, it is an absolute necessity for religious insights and values to be interpreted in meaningful and significant terms so

that college students, as they gain new ideas and new concepts for old ideas, will have a similar expansiveness of experience in their religious thought. If such adjustment does not occur, religion becomes insignificant for them or becomes in their thinking an outworn belief.

The religion of a college is really attested when, from the teaching and example of its faculty, the students have gained such spiritual resources so that they are stabilized during times of disaster, stress and indecision, and so that they are guided to give meaning and value to life.

Religion is never adequately measured quantitatively, but some indication of its leavening power was shown this year in the Spiritual Emphasis Week; the students, as previously indicated, having taken an enthusiastic and creative part in it. Again they cooperated with the New Garden Monthly Meeting upon the program for the Guilford Institute.

The meeting on the basis of silence, held each Tuesday morning in the Hut, affords an opportunity for the spiritual fellowship of students and faculty and the mutual sharing of religious experience.

Perhaps the greatest religious contribution of the college faculty is through the New Garden Meeting where, as individual members, each gives of his or her talents. Scarcely any meeting occurs in the Meeting House without the constructive, creative and meaningful contribution of some faculty members through music, through teaching or through preaching.

THE PROGRESS, which has been reviewed in this report, has been made possible by the expressions of loyalty of the many friends and alumni of Guilford College, who have contributed to it within their means. To each, the administration of the College wishes to give sincere thanks. The names of the benefactors for this year are listed in this bulletin with appreciation.

Although the bequests of Addie Wilson Fields and of Exum Unthank have been announced, once again the Board of Trustees wishes to acknowledge and state its gratitude for this type of assistance, which increases the security of the institution as well as perpetuates the memory of the donor.

Robert Dicks' '04 gift of ten shares of Rhodes-Rhyne Manufacturing Company has been added to the endowment. This is only one of the many indications of his interest in, and continued cooperation with, his Alma Mater.

The constant support and assistance of the Board of Trustees, the continued loyalty and faithful service of the faculty and the enthusiasm and inspiration of the students have made the 102nd year pleasant and successful.

Respectfully submitted,

Clyde A. Milner

July 14, 1939.

President.



Consolidated Balance Sheet

JUNE 15, 1939

ASSETS

Current Funds		
Cash and Bank Balances	\$ 2,159.53	
Accounts Receivable	2,701.99	
Notes Receivable	3,781.26	
Inventories—Supplies	4,853.07	
Stocks and Bonds	3,600.00	
Real Estate	697.13	
Due by Other Funds	3,529.46	
		\$ 21,322.44
Loan Funds		
Notes Receivable	\$ 6,133.18	
Due by Other Funds	15,812.50	21,945.68
Endowment Funds		
Cash and Bank Balances	\$ 22,616.75	
Notes Secured by Mortgages	75,972.02	
Notes—Current Funds	104,495.24	
Real Estate and Stocks (Foreclosed)	29,347.49	
Stocks and Bonds	74,519.30	
Funds Held by Others	46,561.16	
Real Estate	279,390.17	
Bankruptcy Judgment	3,947.40	
Due by Other Funds	1,000.00	
		637,849.53
Plant Assets		
Land	\$ 47,081.47	
Buildings	350,819.14	
Equipment	91,195.02	
		489,095.63
Total Assets		\$ 1,170,213.28

Note: Yearly Meeting Endowment Funds of \$53,102.43 not included in above.

LIABILITIES

Current Funds		
Accounts Payable	\$ 6,239.31	
Notes Payable	118,339.15	
Accrued and Deferred Items	2,397.15	
Reserves	2,500.00	
Due Other Funds	16,812.50	
		\$ 146,288.11
Loan Funds		
Due Other Funds		48.96
Endowment Funds		
Due Yearly Meeting	\$ 517.59	
Due Other Funds	3,480.50	
		3,998.09
Total Liabilities		\$ 150,335.16
Fund Balances		
Loan Funds	\$ 21,896.72	
Endowment Funds	633,640.08	
Endowment Income	211.36	
Plant Assets	489,095.63	
		\$ 1,144,843.79
Less—		
Deficit Current Funds	124,965.67	
		1,019,878.12
Total Liabilities and Fund Balances		\$ 1,170,213.28

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 15, 1939, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1939, according to the information and explanations given us and as shown by the books and records.

T. L. MATLOCK COMPANY,
Certified Public Accountants,
Greensboro, N. C., July 6, 1939.

Revenues and Expenditures

Year Ended June 15, 1939

Educational and General	\$ 84,837.05
Auxiliary Enterprises	63,703.29
Other Non-Educational Expenditures	
Restricted Expenses	\$ 1,452.68
Student Promotion	1,275.82
Annuities	1,470.00
Centennial Program	201.85
Centennial History	100.42
Students' Bad Accounts and Notes	1,081.24
Interest Paid and Accrued	7,441.23
Miscellaneous	1,634.85
	<u>14,658.09</u>
Total Expenditures	\$ 163,198.43
Revenue in excess of expenditures	402.00
Total Expenditures and Excess Revenues	\$ 163,600.43

REVENUES

General and Educational	
Student Fees	\$ 64,104.75
Endowments	23,961.74
Donations and Miscellaneous Receipts	2,304.44
	<u>\$ 90,370.93</u>
Auxiliary Enterprises	73,229.50
Total Revenues	\$ 163,600.43

Endowment Fund Balances

June 15, 1939

	Fund Balance	Income
Sarah E. Benbow Memorial Fund	\$ 1,000.00	\$ 57.48
Blount Memorial Fund	3,500.00	210.00
Addison and Mary Boren Memorial Fund	1,100.00	76.64
Class of 1937 Scholarship Fund	103.65	3.73
Cecil J. Cloud Fund	400.00	1.01
Elwood Cox Fund	1,000.00	30.00
Jonathan and Elizabeth Cox Fund	15,000.00	777.56
Joseph J. Cox Memorial Fund	3,500.00	0
J. S. and M. D. Cox Fund	5,000.00	190.40
Cox Hall	5,000.00	370.70
Mary E. M. Davis Memorial Scholarship Fund	1,108.00	57.32
Eulah Dixon Fund	1,017.69	13.76
English Endowment	300.00	18.00
N. F. and Laura Farlow Fund	9,079.00	334.36
Franklin G. Frazier Fund	11,413.62	413.09
Lucetta Churchill & Cyrus Pickett Frazier Memorial Fund	2,675.00	176.65
Melvina Frazier Fund	1,000.00	60.02
Addie Wilson Field Loan Fund	5,000.00	
General Fund	391,284.66	17,179.63
Girls Aid Fund	1,752.91	76.54
Girls Home Fund	6,040.83	118.92

John B. Griffin Fund	1,625.00	99.11
John B. Griffin Memorial Fund	500.00	40.43
Harriett Green Fund	12,389.48	453.00
J. Robert & Retta English Hardin Fund	1,000.00	24.82
Fowell B. Hill Fund	1,000.00	46.10
Nathan Branson Hill Fund	5,000.00	53.44
Richard L. & Hettie Overman Hollowell Fund	9,726.33	859.51
R. L. & Hettie O. Hollowell Contingent Fund	6,000.00	69.14
Nathan Hunt Memorial Fund	1,500.00	104.51
Francis T. King Fund	5,000.00	230.35
Rufus King Peace Fund	47.45	2.23
Ella Lindley Memorial Fund	5,000.00	230.56
Ezra Murray Meador Fund	500.00	23.08
Elihu & Abigail N. Mendenhall Memorial Fund	12,350.00	627.60
N. Pauline Mendenhall Fund	1,000.00	0
Nereus & Oriana Mendenhall Mathematics Scholarship Fund	4,182.82	192.93
R. P. Mendenhall Memorial Fund	28,385.80	
Oliver Woodson Nixon Fund	25,000.00	644.95
Susanna Osborne Fund	1,000.00	59.12
William F. Overman Fund	1,000.00	50.67
Harriett Peck Fund	1,000.00	60.00
Ann E. W. Peele Fund	500.00	22.27
Elwood C. Perisho Scholarship Fund	171.96	1.92
Philadelphia Fund	10,000.00	300.00
Physical Education Fund	350.00	21.00
James Reynolds Fund	400.00	0
Richardson No. 2 Fund	3,175.36	0
Richard A. & Eliza C. Ricks Memorial Fund	1,800.00	68.71
Josephine Leonard Robbins Memorial Fund	1,325.00	57.12
Isaac Sharpless Memorial Fund	50.00	.55
Mary E. Starbuck Memorial Fund	25.00	1.76
Margaret White Symmes Contingent Endowment	1,000.00	57.35
Allen & Anna Tomlinson Memorial Fund	250.00	17.41
Martha S. Tomlinson Memorial Fund	600.00	41.76
Exum Unthank Memorial Fund	334.40	
Cora E. White Contingent Endowment	500.00	28.68
Frances White Fund	5,000.00	130.81
George W. White Memorial Fund	1,000.00	43.52
Geo. W. & Mary E. W. White Contingent Endowment	5,000.00	0
Henryanna Hackney White Scholarship Fund	1,000.00	60.00
Henryanna Hackney White Memorial Fund	10,000.00	331.24
Mary J. White Fund	150.00	4.50
Rufus & Lydia White Memorial Fund	1,000.00	60.00
Total	\$633,113.96	\$ 25,282.84
General Administrative Expenses		3,033.86
		<u>\$ 22,248.98</u>

Note: Yearly Meeting Endowment Funds of \$53,102.43 not included in above.

Membership Roll

THE BUILDERS' CLUB

Frances Alexander	Julia Cannon	Dr. James Fitzgerald	Dora Matthews Horney
Beulah Allen	Mary Cannon	Seth Fleetwood	Hope Hubbard
J. G. Alley	Bernard Cantrell	Frank B. Fondren	John R. Hughes
Milton Anderson	D. D. Carroll	Lizabel Foust	W. A. Hunt
Ruth Anderson	Hardy A. Carroll	Dr. Norman Fox	Mary Reich Hunt
Richard Archer	Jesse C. Carson, Jr.	Thomas D. Fox	Mari L. Huth
A. S. Arnold	Paul B. Chambers	Ava F. Frazier	Frank Irving
Thomas Ashcraft	Christinia Robertson	Elizabeth Hodges Frazier	Esther Ivey
Robert H. Atkinson	Christian	John G. Frazier, Jr.	C. Ivan Jackson
Robert D. Ayers	Dora B. Clark	Robert H. Frazier	D. H. Jackson
Dr. James Babbitt	Emily Cleaver	Mary A. Frei	R. B. Jamieson
Mabel Edgerton Barden	Penelope W. Cobb	James P. Fulp	Eleanor Grimsley Jamieson
Vera Farlow Barker	Charles S. Coble	Dr. P. W. Furnas	Isabelle Jinnette
Raymond Baughn	Randolph Coble	Mary Edith Camp Gardner	Marianna White Johnson
Bertram Beckham	Ruth Newlin Coble	Dorothy Ann Gardyne	Bonnie Barnes Jones
Ailene Beeson	W. A. Coble	Dorothy L. Gilbert	J. Benbow Jones
Dr. A. D. Beittel	Anna Henley Coble	Tyree Gilliam	J. L. Jones
Annie Benbow	Jean Cochran	Roth Coble Gilmore	Miriam B. Jones
John T. Benbow	A. B. Coltrane	Ellen Raiford Glenn	Doris C. Joyner
W. N. Berry	Hazel Coltrane	Mary White Goodwin	Ruth Hiller Kendrick
Warren Bezanson	Lloyd Coltrane	F. W. Grabs	Daryl Kent
Anna Naomi Binford	C. A. Cox	William E. Grigg	Edward S. King
Raymond Binford	Carson Cox	Ruby R. Hall	George T. Kinney
Richard Binford	Clara I. Cox	George C. Hardin	W. Patton Kinsey
Mildred H. Blackburn	Eldon Cox	Helen Stilson Hardin	Loucetta Knight
Ada Blair	Esther Lee Cox	Joseph L. Hare	Gertrude Hobbs Korner
Dr. A. W. Blair	Joseph D. Cox	Sam P. Harris	Mary Osborne Lamb
Charles Blair	May Riddick Cox	Virginia Saunders Hauser	Hope Motley Lamons
David H. Blair	Sudie D. Cox	Byron Haworth	C. Elmer Leak
Mrs. David H. Blair	E. F. Craven	H. Elvin Haworth	Gloria E. Leslie
Ed P. Blair	Fthyle Venable Crevasse	Sara R. Haworth	Dr. B. J. Lindley
W. W. Blair	John F. Cude	Zenobia Bagwell Henderson	D. W. Lindley
Jean Blanchard	R. Earl Cummings	Fred B. Hendricks	Francis H. Lindley
Mary Priscilla Blouch	Winston Davis	David E. Henley	Jennie Cannon Lindley
Anna Jean Bonham	Margaret Dillon	Claude Hepler	Jessie O. Lindley
Helen Bostick	Dr. A. A. Dixon	Gertrude Hinshaw Herbert	J. Mott Lindsay
Estelle Kerner Bouldin	Mary Wilson Dixon	Doris Tew Hietzel	Dr. Harvey Ljung
J. D. Bowman	Alice Dixon	Virginia Helms	Mrs. A. S. Long
Jesse Bowen	Blanche Dixon	John E. Hiatt	Phillip D. M. Lord
J. C. Bradshaw	R. S. Doak	Clarence H. Hill	James W. Lovings
John Bradshaw, Jr.	Benjamin Doane	Mary Edith W. Hinshaw	Melvin P. Lynn
Wilbert Braxton	Mina Donnell	I. G. Hinshaw	Edgar McBane
Louise Bridges	A. C. Dorsett	William Hire	Pearle McBane
J. Gurney Briggs	Charles Dorsett	Ailene Johnson Hix	Helen McColl
Grace Hughes Browne	Helen Douglas	Dr. A. W. Hobbs	L. W. McCracken
Harry Brown	Mary Fox Downing	Ruth Reynolds Hockett	James H. McDonald
Vernon L. Brown	Eugene O. Eagle	William E. Hockett	Frances McIver
Florence Kennedy Brown	Julia Wolff Fbert	Harv Hoffman	Willie Lou McGee
Elizabeth Bulla	Raymond E. Ebert	Edgar T. Hole	Mamie Rose McGinnis
T. Fletcher Bulla	N. C. English	Annie E. Holland	Cornelia J. McKaughn
J. D. Burke	Gertrude Farlow	Elizabeth A. Holland	Dr. Charles A. McKenzie
Lottie Stafford Burt	Imogene Turrentine	Ruth Hollis	Ruth Outland Maris
Frank B. Caldwell	Faucette	Funice Holloman Perian	Robert K. Marshall
Dr. Eva G. Campbell	Adelaide Fiedeldey	Mary E. Holt	Alvin Meibohm
Howard L. Cannon	George Finch	Ruth Anne Horney	Edgar Meibohm

Louise Melville
Howard L. Melvin
Nancy White Melvin
Anna Mendenhall
Fowell H. Mendenhall
Shirley Messner
Leroy Miller, Jr.
Leroy Miller, Sr.
Charles F. Milner
Dr. Clyde A. Milner
Ernestine C. Milner
Howard E. Milner
J. Elwood Mitchell
Lola M. Monroe
Hugh W. Moore
Alma Chilton Moore
J. Floyd Moore
Margaret T. Moore
Herbert Montgomery
Margaret Mostrom
Leslie Murphy
Maude Culler Murray
Dr. Henry V. Murray
Henry Nau
Marguerite Neave
Walter H. Neave
William Neave
Elizabeth Neece
Virginia Lee Nesmith
Floyd New
A. I. Newlin
Dr. J. Curtiss Newlin
Paul S. Nunn
Frances Osborne
Elizabeth Levering Ott
Thell B. Overman
William F. Overman
A. Scott Parker
Cora Worth Parker
D. R. Parker
Josephine C. Parker
James Parsons
David H. Parsons, Jr.
Agnes Lowe Parsons
H. M. Patterson
Ruth J. Payne

T. Gilbert Pearson
John Perian
Dr. M. W. Perry
D. M. Petty
H. C. Petty
Mary M. Petty
J. W. Phillips
Sara Davis Phillips
Dr. Russell Pope
Hampton Price
Dr. E. G. Purdom
H. A. Purnell
Nannie Eugenia Payne
Herbert T. Ragan
Dr. Virginia Ragsdale
Sue Farlow Raiford
Dr. M. B. Raiford
Elwood O. Reynolds
John O. Reynolds
Mary A. Reynolds
Judge J. Hoge Ricks
Katharine C. Ricks
R. A. Ricks
Felsie Riddle
Dr. Arch. L. Riddick
Chandos K. Risdon
A. Grieg Ritchie
Clara Robertson
Glen Robertson
Mabel Robertson
Sparger Robertson
Gurney Robertson
Alma Robertson
Lois M. Rabey
Peggy Rowland
William Lee Rudd
Dr. Elbert Russell
Mrs. Elbert Russell
John Ryan
Herbert S. Sawyer
Ernest M. Scarboro
Philip Scott
Jasper Seabolt
Maria C. Scattergood
Allen R. Seiffert
Baxter Sellars
Gertrude F. Sellars

Mary Ina Shamburger
Edward Shaen
Jule Sharpe
Dr. F. C. Shepard
B. Clyde Shore
Marvin H. Shore
Patsy Donnell Shore
George A. Short
Maude Futral Short
S. Otis Short
Lola Beeson Short
William Srofe
Anna Shultz
Charles D. Smith
F. H. Smith
Elvira Lowe Smith
Olive Smith
Sam Smith
C. C. Smithdeal
Edgar Snipes
C. B. Spivey
Besse B. Stafford
David B. Stafford
Rose Askew Stevens
Esther Stilson
Ruth Stilson
Mrs. I. B. Stilson
Sallie Walter Stockard
Annie B. Stratford
W. G. Stuart
Margaret Levering Stubbs
W. O. Suiter
C. R. Surratt
Pearl Lindley Sykes
William C. Taber
Albert G. Taylor
John E. Taylor
Grace Bulla Taylor
Rachel F. Taylor
Thomas E. Taylor
Henry F. Tew
I. H. Thompson
Herman Trivette
Howard Trivette
Betty May Trotter
Robert Van der Voort
William F. VanHoy, Jr.

W. H. Watkins III
Rebecca E. Weant
Mrs. James Webb
Katherine Webster
Lela W. Welch
W. H. Welch
Harry A. Wellons
Esther Lindley Wellons
Setzer Weston
Allen J. White
Cora E. White
Ernest K. White
F. Murray White
Issac C. White
Isaac C. White
J. Harold White
Julian L. White
Ethel Hodgkin White
J. Hugh White
Murray M. White
Vivian R. White
Ruth Levering White
W. A. White, Jr.
H. S. Williams
Lt. H. S. Williams, Jr.
John Hugh Williams
Marjorie Williams
James Earl Williams
Dr. Paul E. Williams
Edwin M. Wilson
Ann Clinard Wilson
Dr. Fred C. Winn
Margaret Davis Winslow
Helen Robertson Wohl
Dr. William Wolff
Mabel Ward Wolff
Ella Young Wood
W. W. Woody
Clarence Woolston
John B. Woosley
Oma Gray Woosley
Cornelia Robertson Worth
Laura D. Worth
John W. Wright
Elizabeth W. Yates
Zola McCracken Yoder



CHARTERED 1834

FOUNDED 1837

GUILFORD COLLEGE

One Hundred Third Year

June 16, 1939

June 15, 1940

Homecoming Day

November 4, 1939

106th Charter Day

January 13, 1940

Alumni Day

June 1, 1940

Graduation Exercises

June 2-3, 1940

Twenty-Third Summer Session

June 4 - August 5, 1940

CHARTERED 1834

FOUNDED 1837

GUILFORD COLLEGE BULLETIN

PUBLISHED MONTHLY BY GUILFORD COLLEGE

GUILFORD COLLEGE, N. C.

Entered at Guilford College, N. C., as second-class matter under the act of Congress, August 24, 1912

Vol. XXXII

July 1939

Number 7



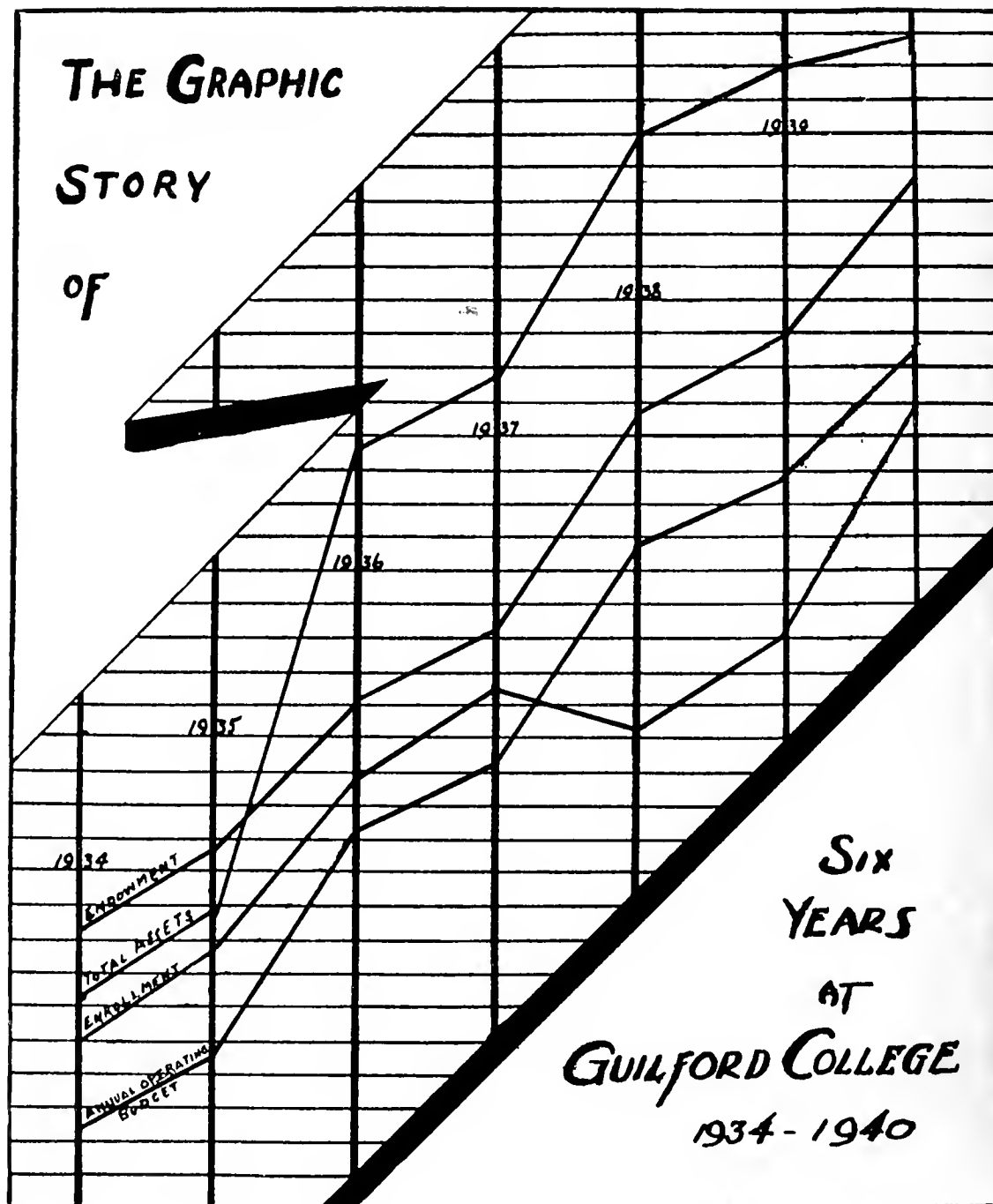
"A Year of Building"

PRESIDENT'S ANNUAL REPORT

103rd YEAR

June 16, 1939 - June 15, 1940

GUILFORD COLLEGE BULLETIN



	June 15, 1934	June 15, 1939	June 15, 1940
Total Enrollment	326	387	425
Total Revenues	\$ 121,794.20	\$ 163,600.43	\$ 177,320.93
Total Expenditures	120,103.59	153,198.43	176,403.32
Endowment	579,847.85	633,851.44	649,413.42
Plant Assets	442,253.17	489,095.63	498,952.42
Total Assets	1,088,903.64	1,144,843.79	1,171,693.46

President's Annual Report

103rd YEAR

JULY 12, 1940

A Year of Building



THE ONE HUNDRED AND THIRD consecutive year at Guilford College has been one of building: the student body of 425 has been not only the largest but has been more carefully selected than any previous group. This was reflected in the spirit of achievement and co-operation. The student body was more distinctive because of the higher percentage of Friends, because of the representation from nineteen states and three foreign countries, and because of the increased number and quality of students who came to the College from Greensboro.

	Men	Women	Total
Enrollment for the year 1939-1940			
Regular session	261	152	413
Summer School, only	7	5	12
Enrollment for regular session			
North Carolina	188	77	265
Guilford County	126	23	149
Greensboro	96	7	103
Nineteen other states	69	73	142
Foreign countries	4	2	6
Church membership or preference			
Friends	67	55	122
Methodist	62	26	88
Baptist	43	18	61
Presbyterian	41	12	53
Seventeen other denominations were represented in the student body.			
Descendants of former students	37	28	65

Building of the faculty has been in terms of additions and increased training. Although she completed her work

last fall, Mari Luise Huth had her doctor's degree conferred upon her this spring. Algie I. Newlin's leave-of-absence was extended through the first semester so that he was able to complete his dissertation and to receive the degree of Doctor of Political Science from the University of Geneva. The generous policy of the Board of Trustees to assist permanent staff members by leaves-of-absence and part salary has been mutually helpful and satisfactory. This policy will be continued as a means of building a vital faculty.

Felsie Riddle, one of our graduates, who was assistant to the librarian during the first semester, was on leave-of-absence during the second semester. She completed the course in library science at the University of North Carolina, receiving the Bachelor of Library Science Degree.

Again the importance of the permanence and solidarity of the faculty is emphasized. For next year there is one minor replacement,* and there is one significant addition to the staff. Dr. Curt Victorius, after establishing himself as a scholar, musician, and a friend of Friends at Chapel Hill, was strongly recommended for service at Guilford College by the chairman of the Board of Trustees. Dr. Victorius has been named Assistant Professor of Economics; his appointment makes possible the broadening of the offerings in this previously over-crowded department. Because of his versatility Dr. Victorius will also

*Since this report was submitted, we record with a feeling of irreparable loss the death of Dr. Russell Pope. His contribution to Guilford College was unique. Although he was the creative genius on the staff, his greatest gift to the College was his spiritual insight. The September bulletin will be a memorial to Dr. Pope.





*Guilford's New Gymnasium,
Nearing Completion*

give skilled assistance in the department of music. Of the teaching staff of twenty-seven, fifteen have their earned doctorates and are, in addition, teachers of wide experience and ability.

As the plans for the next five years were in formation, special attention has been given to the educational program, for it is the basis of all requests and the reason for increased physical facilities. One of two bulletins presenting the five year program is devoted entirely to "The Liberal Arts Educational Program of Guilford College." Vol. 32, Nov. 1939, No. 11. This publication has received and is receiving most encouraging recognition. There is every reason to promote this program with vigor and with enthusiasm.

With this elucidation of our program and objectives must come increased concentration and creative work on the part of each member of the faculty. Dr. Pope, Dr. Furnas and Mr. Kent have already worked on the unification and clarification of the cultural resources and major requirements for their departments. This coming year we shall urge the staff of each major department to prepare for publication the cultural and major requirements for the department; we shall establish and equip cultural resource rooms as far as funds will allow; we shall integrate the assembly programs and visiting lecturer programs as closely as possible with the cultural resource phase of the

curriculum; we shall recommend the development of a two-hour seminar for each major.

It has been our steadfast policy to think of, and plan for, buildings and physical facilities as a necessary means for the enrichment of a carefully conceived educational program and not as ends in themselves. During this year the third floor of Mary Hobbs Hall was made available for rooming facilities for sixteen young women; this arrangement has been most satisfactory to the students and staff. In addition to the usual renovations in the dormitories, the back hall on second floor of Founders was completely refurnished, and the west student parlor and guest bedroom were redecorated and re-equipped.

On April the twenty-ninth, the ground was broken for the gymnasium. Rapid progress has been made on this building. It will provide facilities for a great number of functions which, heretofore, have been inadequately cared for or neglected. The College staff, as well as the students, is grateful to all those who have, in any way, made possible this project.

Many of the College's discriminating visitors have recognized and commented upon the important educational work being done in faculty homes. This activity is encouraged as an essential phase of our distinctive educational program and our community life. Greater effectiveness



*Increased Living Facilities
in Mary Hobbs Hall*



is partially dependent upon the accessibility and adequacy of faculty residences. Through carefully worked out plans of cooperation two such houses are being constructed and will be available for the next academic year.

This has truly been a year of building.

The building needs of the College have been as clearly presented (Bulletin Vol. 32, Dec. 1939, No. 12) as has the educational program. It is definitely recognized that while there must be mutual understanding and cooperation, there is a distinct division of function and responsibility—the development of the educational program must be primarily the creative function of the College faculty while the raising of funds for endowment and buildings must depend upon the leadership, experience, and ability of the Board of Trustees.

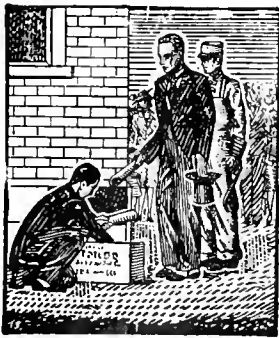
It is not possible to evaluate in words the loss of an active and valued member of the Board of Trustees. For twenty-two years D. Ralph Parker unselfishly shared his business ability and friendly counsel in the maintenance and development of his Alma Mater. His influence and contribution are woven into the permanent life of the College and will always remain a part of its rich heritage.

Each college year has its distinguishing characteristics. The year 1939-40 was marked by greater cultural interest: the circulation of library books was 40,668, an in-

crease of 10,174 over that of 1938-39; three series of lectures by nine faculty members—"The Romantic Movement in England, France, Spain, and Germany"; women writers: "The Correspondence of George Eliot," "The Bronte Sisters," and "Emily Dickinson"; and the group on the significance of the twelfth century: "The Intellectual Movement of the Twelfth Century," "St. Francis of Assisi," "Giotto and His Art," and the "Little Plays of St. Francis"—enriched this phase of the College's life. The presentation of such extra-class lectures is traditional at the College, Dr. Hobbs' early reports giving similar lists.

College presidents of the state, high school principals, and other educational leaders were participants in a conference on "A Liberal Arts Educational Program," the theme for the one hundred sixth Charter Day. The problem was considered in relationship to the high school program as well as in connection with the purpose of the College. Visiting leaders of the discussion were Charles W. Phillips, Henry Grady Owen, Miss Lily Walker, Mrs. Nellie Blackburn, and Miss Ruth Shaver. On this same occasion the Guilford College Club presented an oil portrait of President Emeritus Raymond Binford, which was accepted with genuine appreciation.

On Charter Day, alumni chapters were encouraged to have local meetings. The College president's annual Char-



ter Day message was broadcast over station WAIR in Winston-Salem and WBIG in Greensboro.

During the spring holidays the A Capella Choir took a midwestern trip, travelling through Tennessee, Indiana, Ohio and Illinois. From the many favorable reports the Choir has completed another successful year.

The distinctive feature of this year's commencement season was the laying the cornerstone of the new gymnasium on the afternoon of Alumni Day. Former athletes who have won special distinction were guests of honor and speakers for this occasion. Dr. George Irving, who had a son in the graduating class, and Dr. W. Carson Ryan, whose son is a member of the student body, were the commencement speakers.

The faculty of Guilford College has always contributed generously and extensively to civic, religious, and social enterprises off the campus. This has been markedly true during this academic year. An effort was made to get a complete report of the number and variety of these extra-college functions. The five members reporting—Raymond Binford, Algie I. Newlin, Daryl Kent, Ernestine Milner and Clyde Milner—listed one hundred ninety-nine definite speaking engagements. The College through these and other mediums constantly makes a cultural contribution. While most of this service was limited to the state of North Carolina, as would be expected, it was extended this year to seven other states and Canada.

In addition to holding their third annual short course at the College during spring vacation, the Friends ministers of North Carolina Yearly Meeting have had a college course in church history. Throughout the year group met each Monday afternoon for a two-hour period. Elbert Russell, dean of the School of Religion, Duke University, Dr. Ray C. Petry and Dr. Paul N. Garber, professors from the same school, most generously and helpfully assisted on this project. It has always been the function of the College to render every possible service to the intellectual and spiritual development of the Yearly Meeting. The administration and faculty are most eager to continue and extend the usefulness of the College for such purposes.

A summary of the financial report and operating account is found on pages seven and eight. As is revealed by this report and graphically displayed by the chart, steady progress is being made. The budget for the year was markedly augmented. The auditor's report shows, during the year, an increase of approximately \$40,000 in the total assets. Two important factors made possible this increment. A most welcome gift of \$25,000 for the en-

dowment was received from a friend who, for a number of years, has had a genuine interest in Guilford College. Although he has requested that the gift remain anonymous, real and sincere thanks are here recorded. During May and June a campaign for funds for the College was promoted in Greensboro. Some contributions were also received from neighboring communities. The names of all who contributed to the Builders Club or to the special campaign are listed. The gift of each donor has been a source of encouragement as well as an expression of goodwill and cooperation. To all the members of the campaign committees hearty appreciation for their time and work is given, especially to William H. Sullivan who donated his able leadership so freely. A special committee will continue to raise funds for buildings and endowment.

There has been a persistent belief that Quaker education has a unique contribution to make. If this is true, only partial success has been realized by Friends Schools during their two hundred and fifty years. No period has been more characterized by confusion and frustration than this present one, and it, therefore, demands the application of our richest contributions and deepest insights. Certainly the demand is for more enlightenment than that available at the purely intellectual level, or more of our problems would have been solved. The Society of Friends' contribution to education should be in harmony with its distinct interpretation in the meeting for worship and the meeting for business, *i.e.*, the sharing and searching for truth at a deeper level and in the light of divine reference (God's will). Education, therefore, increasingly becomes an appeal to an inward sense of what is true and right and good. It is the cultivation of a sensitive mind and spirit, the development of the larger mind, for it is from this deeper level that motivation emerges. Education, from this point of view, is more than knowing (though, of course, the acquiring and organizing of information are of great importance); it is more than clever dialectic; it furnishes right and proper motivation, and spiritual power, affecting the total personality and resulting in a distinctive way of living. During the next academic year increased effort will be given to enrich our educational program, our community life, and our spiritual fellowship.

Respectfully submitted,

Clyde A. Milner

July 12, 1940.



Consolidated Balance Sheet

JUNE 15, 1940



ASSETS

CURRENT FUNDS

Cash and Bank Balances	\$ 1,571.99
Accounts Receivable	4,810.63
Notes Receivable	4,567.31
Inventories—Supplies	4,799.41
Stocks and Bonds	3,600.00
Real Estate	292.13

\$ 19,641.47

LOAN FUNDS

Notes Receivable	7,831.68
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ENDOWMENT FUNDS

Cash and Bank Balances	25,385.28
Notes Secured by Mortgages	75,390.55
Real Estate and Stocks (Foreclosed)	27,318.35
Stocks and Bonds	101,446.80
Funds Held by Others	48,278.36
Real Estate	274,574.65
Bankruptcy Judgment	3,520.89
Advanced on Construc- tion of Residence	6,000.00

561,914.88

PLANT ASSETS

Land	47,081.47
Buildings	362,107.80
Equipment	89,763.15

498,952.42

TOTAL ASSETS \$1,088,340.45

LIABILITIES

CURRENT FUNDS

Accounts Payable	\$ 11,229.27
Notes Payable	9,606.17
Deferred Items	1,677.07
Reserves	6,100.00

\$ 28,612.51

FUND BALANCES

Loan Fund	22,642.70
Endowment Funds	650,116.34
Plant Assets	498,952.42

\$1,171,693.46

Deficit, Current Funds —111,965.52

\$1,059,727.94

Total Liabilities and Fund Balances \$1,088,340.45

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 15, 1940, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1940, according to the information and explanations given us and as shown by the books and records.

T. L. MATLOCK COMPANY

Certified Public Accountants.

Greensboro, N. C., July 8, 1940.

NOTE: Yearly Meeting Endowment Fund not included in the above.

Of the above shown deficit, \$90,000 constitutes indebtedness of current funds to endowment funds of Guilford College.

Operating Statement

Year ended June 15, 1940

EXPENDITURES

Educational and General	\$ 91,860.36	
Auxiliary Enterprises	64,830.40	
Non educational expenditures:		
Restricted expense	\$ 1,144.80	
Student Promotion	936.37	
Annuities	1,350.00	
Student notes and ac-		
counts charged off	1,784.45	
Interest paid	6,983.03	
General promotion	5,246.06	
Miscellaneous	2,267.85	
		19,712.56
Total expenditures	\$ 176,403.32	
Revenue in excess of expenditures	917.61	
		\$ 177,320.93

REVENUES

Educational and General		
Student fees	\$ 78,901.90	
Endowments	22,732.50	
Donations and miscel-		
laneous receipts	1,292.44	
		\$ 102,926.84
Auxiliary Enterprises	74,394.09	
Total Revenues		\$ 177,320.93

Endowment Fund Balances

June 15, 1940

Sarah E. Benbow Memorial Fund	\$ 1,000.00	\$ —8.38
Blount Memorial Fund	3,500.00	225.00
Addison and Mary Boren		
Memorial Fund	1,100.00	47.98
Class of 1937 Scholarship Fund	103.65	4.78
Cecil J. Cloud Fund	400.00	.34
Elwood Cox Fund	1,000.00	87.05
Jonathan and Elizabeth Cox		
Fund	15,000.00	893.38
Joseph J. Cox Memorial Fund	3,500.00	0
J. S. and M. D. Cox Fund	5,000.00	193.52
Cox Hall Fund	5,000.00	189.45
Mary E. M. Davis Memorial		
Scholarship Fund	1,192.80	101.84
Eulah Dixon Fund	1,017.69	8.93
English Endowment Fund	300.00	14.37

N. F. and Laura Farlow Fund	9,079.00	—50.03
Addie Wilson Field Loan Fund	5,000.00	360.55
Franklin G. Frazier Fund	11,413.62	450.09
Lucetta Churchill & Cyrus Pickett		
Frazier Memorial Fund	2,675.00	148.40
Melvina Frazier Fund	1,000.00	47.90
General Funds	375,449.40	16,268.20
Girls Aid Fund	1,752.91	38.71
Girls Home Fund	6,040.83	103.48
John B. Griffin Scholarship		
Fund	1,625.00	97.50
John B. Griffin Memorial Fund	500.00	39.80
Harriett Green Fund	12,389.48	473.60
J. Robert and Retta English		
Hardin Fund	1,000.00	50.75
Fowell B. Hill Fund	1,000.00	56.59
Nathan Branson Hill Fund	5,000.00	72.75
Richard L. and Hettie Overman		
Hollowell Fund	9,726.33	906.94
R. L. and Hettie O. Hollowell		
Contingent Fund	6,000.00	—139.83
Nathan Hunt Memorial Fund	1,500.00	65.39
Francis T. King Fund	5,000.00	282.98
Rufus King Peace Fund	47.45	2.71
Ella Lindley Memorial Fund	5,000.00	282.98
Ezra Murray Meader Fund	500.00	28.31
Elihu and Abigail N. Mendenhall		
Memorial Fund	12,350.00	551.04
N. Pauline Mendenhall Fund	1,000.00	0
Nereus and Oriana Mendenhall		
Mathematics Scholarship Fund	4,182.82	236.68
R. P. Mendenhall Memorial		
Fund	30,103.00	0
Oliver Woodson Nixon Fund	25,000.00	681.44
New Garden Boarding School		
Fund	1,000.00	0
Susanna Osborne Fund	1,000.00	58.37
William F. Overman Fund	1,000.00	44.90
Harriett Peck Fund	1,000.00	48.99
Ann E. W. Peele Fund	500.00	23.13
Elwood C. Perisho Scholarship		
Fund	211.96	7.95
Philadelphia Fund	10,000.00	246.68
Physical Education Fund	350.00	21.00
Real Estate Depreciation		
Fund—1939	1,430.91	0
Real Estate Depreciation		
Fund—1940	2,861.81	0
James Reynolds Fund	400.00	0
Richardson No. 2 Fund	3,175.36	78.32
Richard A. and Eliza C. Ricks		
Memorial Fund	1,800.00	114.12
Josephine Leonard Robbins		
Memorial Fund	1,325.00	73.50
Isaac Sharpless Memorial Fund	50.00	.32

Mary E. Starbuck Memorial Fund	25.00	1.51
Margaret White Symmes Contingent Endowment	1,000.00	63.60
Amos Stuart Fund	25,000.00	0
Allan and Anna Tomlinson Memorial Fund	250.00	10.93
Martha S. Tomlinson Memorial Fund	600.00	26.13
Exum Unthank Memorial Fund	334.40	29.13
Cora E. White Contingent Endowment	500.00	29.10
Frances White Fund	5,000.00	148.74
George W. White Memorial Fund	1,000.00	34.89
George W. and Mary E. W. White Contingent Endowment	5,000.00	0

Henryanna Hackney White Scholarship Fund	1,000.00	70.74
Henryanna Hackney White Memorial Fund	10,000.00	139.79
Mary J. White Fund	150.00	9.00
Rufus and Lydia White Memorial Fund	1,000.00	48.99
		<hr/>
		\$24,145.02
Less—General Administrative Expenses		<hr/>
		3,416.53
		<hr/>
TOTAL	\$649,413.42	\$20,728.49

Note: Yearly Meeting Endowment Fund not included in the above.



THE GUILFORD COLLEGE BUILDING PROGRAM

List of Contributors

Martha Ann Abelein	Annie Benbow	Edwin P. Brown	Kemp C. Clendenin
Marjorie Ackerman	John T. Benbow	G. C. Brown	Ruth M. Clinard
Sallie Albright	Dewitt Clinton Benbow	Harry Brown	Citizens Coal Company
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Britt M. Armfield	Charles Blair		Lloyd Coltrane
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Ailene Beeson	Frances Brisendine	Dovie Chenault	E. F. Craven Company
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Catherine Beittel	Brower Electric Company	Christian	Asbury Craven
Belk's Department Store	Mrs. R. B. Brown	William Cleaver	Ida Marie Craven

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Ethyle Venable Crevasse
Mrs. R. E. Crews
Charles Cross
J. E. Crutchfield
H. M. Crutchfield
Crutchfield Plumbing Co.
Wendell H. Cude
John F. Cude
R. Earl Cummings

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Ophelia Davis
Herman H. Davis
Clara Davis
Winston Davis
Henry Davis
William Ralph Deaton, Jr.
Mrs. W. R. Deaton
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Dick's Laundry Co.
Sherman Diffie
Mary Lee Dillon
Margaret Dillon
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Mary Wilson Dixon
Mrs. Lena Dixon
Alice Dixon
Blanche Dixon
Nellie Eleanor D. Doak
R. S. Doak
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D. Lanier Donnell
A. C. Dorsett
Charles Dorsett
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Marianna Dow
Mary Fox Downing
Isabelle Dunkhorst
E. I. Dupont de Nemours
and Co.
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Julia Wolff Ebert
Raymond E. Ebert
Jesse Wilbert Edgerton
Family of late John H.
Edgerton
Mr. and Mrs. P. C. Edgerton
William B. Edgerton
Alma T. Edwards
Aubrey W. Edwards
Herman O. Edwards
Ellis Stone Company
Ely-Bloodworth Company
N. C. English
Armstead Estes
Mrs. A. J. Estes

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Clara Farlow
Gertrude Farlow

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Marjorie Faw
Adelaide Fiedelley
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George Finch
Dr. James Fitzgerald
Seth Fleetwood
Fleming-Shaw Transfer Co.
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Fordham Drug Company
Christine Foster
John R. Foster
Mark F. Foster
William B. Foster
Dr. J. I. Foust
Lizabel Foust
Francis W. Fowler
Dr. Norman Fox
Thomas D. Fox
Mary A. Frei
Ava F. Frazier
C. Clifford Frazier
Mrs. Cyrus Frazier
Elizabeth Hodges Frazier
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Mrs. Plato Frazier
Robert H. Frazier
James P. Fulp
Dr. P. W. Furnas
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Dorothy Ann Gardyne
K. K. Garrett
Mrs. Eugene Garriss
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Dorothy L. Gilbert
D. N. Gilbert
Tyree Gilliam
Mrs. Stanley J. Gillie
Ruth Coble Gilmore
Glascok Stove and Mfg. Co.
Ellen Raiford Glenn
Alice Gons
Mary White Goodwin
Mrs. Linda Hendrix Gorrell
F. W. Grabs
Carson H. Grantham
Gurney Grantham
James A. Gray
Greensboro Coca-Cola Co.
Greensboro Manufacturing
Company
Greensboro Motor Company
Greensboro News Company
William Grice
G. G. Griffin
J. H. Griffin
William E. Grigg

Guaranty Loan Corp.
Guilford Dairy Coopera-
tive Assn.
Adolph Guyes

G. B. Hackney
Frank H. Haile, Jr.
J. H. Haithcock
A. T. Haley
Ruby R. Hall
Leah Hammond
Hanes Funeral Home
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Helen Stilson Hardin
Joseph L. Hare
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John E. Hiatt
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M. S. Hill
Virginia Ragsdale Hill
Buck Hines
Charles Hines
P. T. Hines
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I. G. Hinshaw
William Hire
Ailene Johnson Hix
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Dr. L. L. Hobbs, Jr.
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Ruth Reynolds Hockett
William E. Hockett
David Hodgins
J. P. Hodgins

Jesse A. Hodgins
John Ernest Hodgins
John Ernest Hodgins, Jr.
Jonaleen Hodgins
Julia Blair Hodgins
S. A. Hodgins
Mrs. S. A. Hodgins
W. W. Hodgins
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William H. Holderness
Edgar T. Hole
Annie E. Holland
Elizabeth A. Holland
Ruth Hollis
Edith Hollowell
Ester Hollowell
A. C. Holt
Mary E. Holt
Paul Holt
Jack Horner
Ruth Anne Horney
Dora Matthews Horney
Mrs. Albert Horton
C. R. Hoskins
Hope Hubbard
D. E. Hudgins
Dr. C. Curtis Hudson
John R. Hughes
Hunt Coal Company
W. A. Hunt
Mary Reich Hunt
Mari L. Hutts

W. C. Idol
Frank Irving
Dr. George Irving
C. W. Irvin
George T. Irvin, Jr.
Esther Ivey

C. Ivan Jackson
D. H. Jackson
E. M. Jackson
R. B. Jamieson
Eleanor Grimsley Jamieson
Dr. Casper W. Jennings
Anne Jessup
Isabelle Jinnette
Robert M. Johannessen
Johnson-Cornatzer and
Aulbert
Allen S. Johnson
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Johnson
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Lattis M. Johnson
Murray C. Johnson
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GUILFORD COLLEGE BULLETIN

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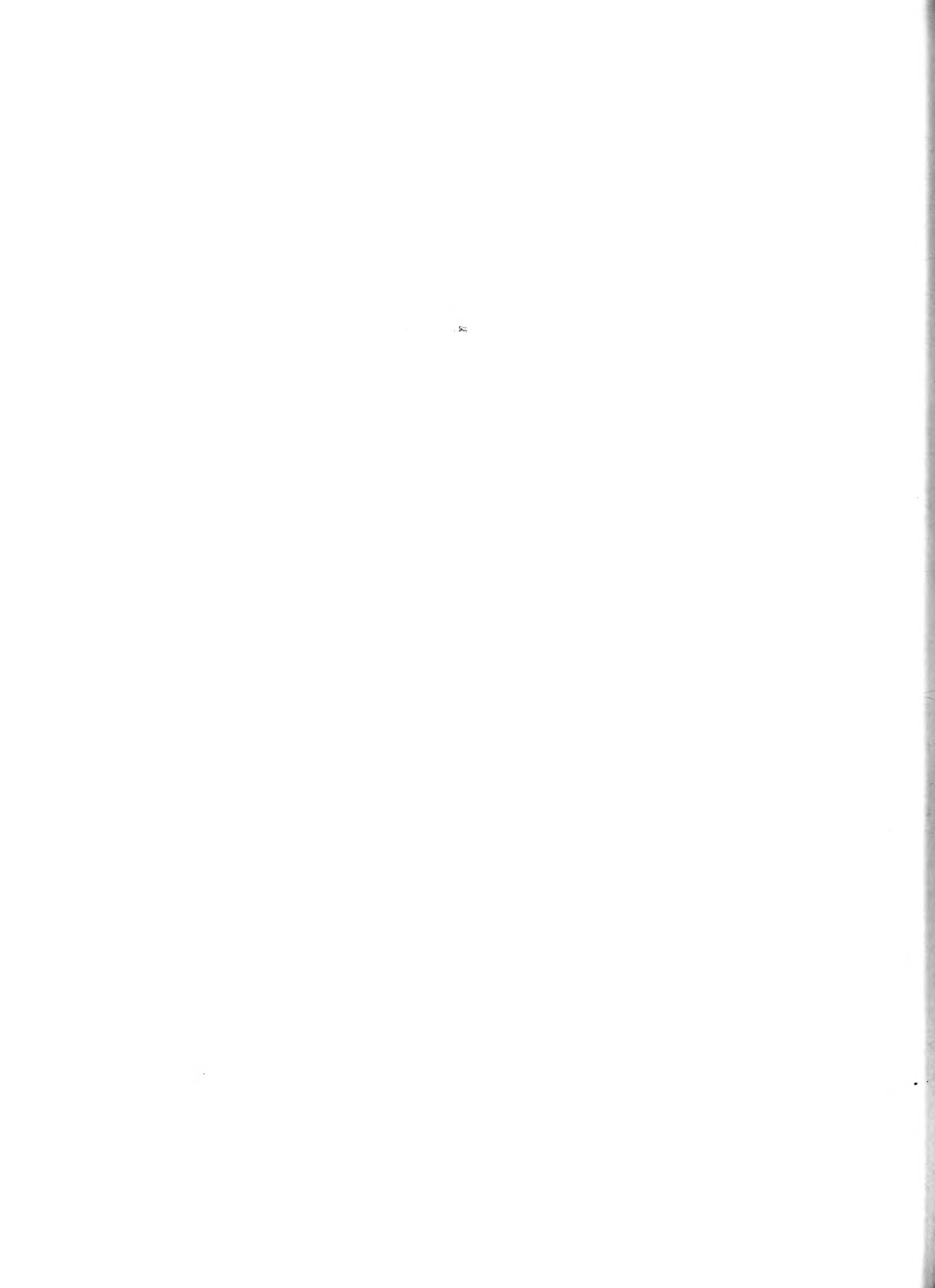


PRESIDENT'S ANNUAL REPORT

104th YEAR

June 16, 1940 - June 16, 1941

GUILFORD COLLEGE BULLETIN



President's Annual Report

104th Year

JUNE 16, 1941

THE CLASS OF 1941—the first student generation since the Centennial, still so near in our memories—after hearing that they “must have faith in the continuity and flexibility and permanency of life” went forth, “from her Campus Gates

Out to the wide, wide World,”

with Alexander Purdy’s counsel: “We must re-examine our scale of values. Many of our intellectuals are professing a new-found faith—faith in democracy, faith in the value of the individual, faith in freedom. Perhaps their faiths are not more significant than their previous skepticisms. But the fact that they recognize the necessity of faith is utterly significant. It witnesses to the majestic assurance that a man must be for a self which is beyond him, for a self which depends upon unseen and spiritual values for its very existence.”

Following a precedent of several years, the seniors and college administration invited parents of students to participate in commencement activities: the fathers of three of the graduates—H. V. Howlett, Raymond Binford, and Howard Cope; Everett Clinchy, father of Eleanor, a sophomore; and Alexander Purdy, the commencement speaker, father of Thomas, a prospective student. The intimate family spirit still lives at Guilford College.

An analysis of the enrollment for the 104th year follows:

	Men	Women	Total
Enrollment for the year 1940-41			
Regular session	229	165	394
Summer School only	8	5	13
	237	170	407
Enrollment for regular session			
North Carolina	152	75	227
Guilford County	105	29	134
Greensboro	88	9	97
Nineteen other states, District of Columbia, and foreign countries	77	90	167
Church membership or preference			
Friends	54	55	109
Methodist	54	28	82
Presbyterian	39	12	51
Baptist	30	17	47
Episcopal	12	13	25
Seventeen other denominations were represented in the student body.			
Descendants of former students	19	22	41

Because of the great increase of women students, the Kent residence, with Mary Elizabeth Kent as head resident, and The Pines—one of the three new houses built in the summer as a permanent faculty home—with Irene D. Pope as head resident, were used as dormitories.

Although this year’s enrollment was most satisfactory, next year’s promises to be even better. This summer school group, which is recorded as a part of next year’s statistics, is larger by fourteen than last year’s. Pre-enrollment for the year 1941-42 is higher; our rooming space for women has been filled for several months, and twenty extra women have been accepted. A new dormitory for women students on the northwest corner of the campus is still one of the greatest unfilled needs of the College. There are enough applicants to fill completely a new dormitory for forty women.

As the college year has passed, daily on the campus, frequently at public occasions, constantly in our meditations and thoughts has been proved the verity of Dorothy Gilbert’s dedication

“RUSSELL POPE

Who though he now walks the road

Lit by the Invisible Sun

Is forever present

Within this Quaker College.”

Trying to express the meaning of his life to all of us, Dorothy Gilbert, for the College, edited the unpublished poems written at Guilford and interpreted his life in *Within a Quaker College*.

Dr. Francis Hayes, appointed head of the Language Department, carries on Dr. Pope’s interest in writing, Dr. Hayes being an authority on folklore and gestures.

Dr. Curt Victorius, whose appointment was announced last year, joined the staff and functioned most effectively in both the Economics and Music Departments.

Three appointments were made for the year 1940-41 after last year’s report was given. The first was Rossie Andrews who joined the staff as instructor in organ and piano. Her accompaniments, preludes, and postludes on the organ have given the entire college group a greater appreciation of the organ. She has her A.B. Degree from Georgia Wesleyan College and her M.M. from the University of Michigan. Gerhard Friedrich, who joined



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ROBERT R. RAGAN
HIGH POINT, N. C.

the college group as a library assistant, has contributed greatly through his messages in the meeting for worship, through his published writings—poetic and scholarly—and through his research work in the library. During the summer session when he has been acting as librarian, he has guided the faculty and students to materials and broadened their outlooks through suggesting books and articles of interest. Next year he will be a staff member, assistant to the librarian. Ruth McAfee has been the president's secretary and instructor in commercial subjects this year. She was graduated from Asbury College and had additional study at George Peabody College and Florida Southern College.

Two vacancies occurred during the year. Dr. F. Carlyle Shepard was on leave from the College; Ross Fink, A.B., Swarthmore, who had been headmaster of the Erie Day School, acted as head of the Department of Education. James H. McDonald, assistant to the Director of Physical Education for Men, resigned to join the immigration service; during his year and a half at the College, he was very helpful in promoting the intramural as well as the intercollegiate program.

It is with real regret that the resignation of Alice Gons, head resident of Mary Hobbs Hall and assistant professor of English, is announced. The recent death of her mother necessitated her return to her home. Her colleagues were as reluctant to have her leave as she was to sever her friendly, intimate relationship with Guilford College. As a trained dietitian, she brought to the women in Mary

Hobbs Hall scientific training, systematic instruction, and careful guidance in planning, preparing, and serving balanced meals. As a member of the faculty, she was a good teacher and an unusually helpful tutor of needy students. As head resident of Mary Hobbs Hall, she built a friendly morale; she understood, appreciated, and cooperated loyally with the total campus program.

This summer William Edgerton is working toward an advanced degree at the University of North Carolina, and Rossie Andrews is continuing her study at the Juilliard School of Music.

Even a partial report of the extra-college activities of the faculty is formidable. Seventeen members of our total staff responded to the request to submit lists of sermons, speeches and addresses, and reviews and scholarly articles. This survey shows that they had made two hundred and ten speeches before educational groups, religious groups, or clubs, had preached eighty-two sermons, and had written twenty-four reviews and scholarly articles. It is of interest to record that ninety-six sermons and lectures were given for Friends' groups.

The death of Sinclair Williams, an alumnus, a life-long friend of Guilford College, and for seven years an understanding, wise, and encouraging member of the Board of Trustees, is here recorded with a keen sense of loss. No member of the Board has inspired those who carry the daily obligations of the College more than he did through an unequivocal spirit of confidence and through an active and friendly support.

R. R. Ragan, Mabel Edgerton Barden, and Edwin P. Brown have accepted the responsibilities of membership on the Board of Trustees. They have all been closely enough allied with the College for a number of years to know its problems and are willing to accept the obligations involved. Their rich and varied experiences, their wisdom, and counsel will add appreciably to the deliberations of the Board of Trustees.

During the year, the library, the main laboratory of a Liberal Arts College, has added 1171 books carefully selected for our specific purposes; this brings the total to 22,875 accessions.

Progress was made this year in making the chapel and assembly extracurricular programs more completely a part of the educational program of the College. Daryl Kent, who is Chairman of the Convocation and Lecture Committee, has already made more extensive engagements. a far greater selection of speakers, and more careful integration of subjects with the educational program for next year than has ever been done before. This program has been published in the June Alumni Journal.

To unify further the Liberal Arts Program, seminars were introduced with the definite purpose of relating the individual courses, showing the interdependence of the material, and building wider and richer total concepts of the major field.

Although many colleges no longer require seniors to write theses, no one who has carefully studied the variety of fields investigated and the intensity of the work of the seniors on these projects could doubt their value. With an ever increasing number of our students entering the graduate schools, a knowledge of methods of obtaining material, organizing it, and presenting it in written form is a valuable part of our educational program.

It is planned to have, in the future, a cultural resource room in each dormitory unit. This year East Parlor was used for such activity. At certain hours each day, students were there reading from French books and correcting their pronunciation of a foreign language through the use of records. At other times a group was listening to recordings of great music to increase appreciation, or a speech student would be recording his voice; later he would hear his own record played—the most satisfactory way of correcting errors.

Two new machines, the ophthalmograph and metronoscope, were purchased for the psychology laboratory. These machines diagnose and correct reading defects. The met-



ronoscope was used extensively by Miss Gons, who trained students who tested low in reading ability and improved their skills, thus saving them from academic failure when reading was the basic difficulty.

The educational program was broadened further by the introduction of several additional courses in the Department of Economics. A few years ago the State Department of Instruction studied areas in which there was overcrowding and departments in which teachers were lacking and found that commercial teachers were needed. The College is now equipped to train those who desire to enter this field.

The increased facilities made possible by the construction of the gymnasium have improved the recreational part of the educational program. On Friday, December thirteenth, the very famous basketball team of the University of North Carolina helped with the initiation of the new building. This began the long series of inter-collegiate and intramural activities. It was a real pleasure for the entire college group to gather for athletic events without danger of illness or injury. The gymnasium was opened after dinner three times a week for games, dances, and other activities. This solved many social problems, giving the student group something to do. When, at the last moment, it rained on the afternoon of May Day, within thirty minutes the whole affair was moved to the new gymnasium, and the occasion was executed as smoothly as if it had been so planned. Previously such an adjustment could not have occurred.

Throughout the year special events always have great significance: Commencement, Alumni Day, Charter Day, and Homecoming Day. This year, because of the dedication of the gymnasium, Homecoming Day will be especially remembered.



PSYCHOLOGY SEMINAR

From year to year the extracurricular program, although always similar, changes slightly. Alumni are always regretting the passing of the literary societies, but organizations disappear when their effectiveness diminishes. Perhaps no organization has given or is giving more continuous and thorough discipline than the A Cappella Choir. This year it presented an all American program; practically an entirely new group of songs had to be learned. Although some of the students felt it too heavy a load in the fall, in the spring after successful concerts, they were glad much had been asked of them.

The orchestral music is rapidly comparing with the choral music. The Chamber Orchestra, under Dr. Weis' direction, has improved markedly. The entire college group has been delighted by the music of the Collegium Musicum; it has stimulated greater appreciation of Bach, Mozart, and Beethoven. As the students have felt themselves into these masterpieces, creativity occurred, and the College has been proud of the original composition of Austin Scott, which was presented during the commencement program.

Although the athletic teams did not win a championship in any of the so-called major sports, the record of the year is worthy of recognition. Guilford College was the only college in the conference to win two championships, our tennis and track teams ranking first. The student body was very happy to receive the sportsmanship award. This significant recognition is given upon a specific list of twelve items of conduct including that of the team,

the coach, the students, the faculty, the manager. Respect for officials is also graded. Each official casts a ballot after each game, and the coaches openly cast their votes at an annual meeting.

Once again the Friends ministers, this year under the leadership of Samuel Haworth, studied a course in the Department of Religion. As the college facilities have been improved during the last few years, they have been used more and more by conference groups. The administration and staff have been delighted for the College to act as host for the fourth meeting of the annual short course of the pastors of the Yearly Meeting and for a Young Friends Conference.

This year one of the regional conferences of the Boy Scouts organization was held on the campus. The leaders of the organization said our environment particularly lent itself to the spirit of their work.

A small but very significant group is living and working together on the campus this summer. These young men are giving their services and sharing with each other and all those who come within the range of their fellowship the results of their study and meditation. The program of the camp is operated upon the same basis as the Civilian Public Service Camps, which are being supervised by the American Friends Service Committee. It is the purpose of the campers to get an understanding of the Friends' peace message and to prepare themselves for their future work under the Selective Service and Training Act. The spirit of this group has been caught by members of the summer school staff and student group alike, who have joined them in their work, their study, and their meditation. This experience is proving to have great educational value and is worthy of further exploration.

In addition to the excavation and cementing of the large unfinished portion of the basement of the gymnasium by the work campers, two other unfinished sections are being completed. Eunice Parker and her children are establishing a fitting memorial to D. Ralph Parker, who served as a trustee for twenty-two years. This suite will provide suitable and adequate accommodations for the faculty and trustees. A spacious conference room will, for the first time in the history of the college, furnish a dignified and comfortable meeting place for the formal and informal assemblies of these groups. Not only are those immediately affected grateful for this gift, but many generations will share and greatly appreciate its enrichment of the physical, intellectual, and cultural aspects of their life on the campus.

David M. Petty has offered to equip the visiting team room in the new gymnasium and thus to increase the hospitality that the College extends to young men who come to the campus for intercollegiate sports. He dedicates this project to Friendly hospitality as it was so highly exemplified by Friends of the Archdale community.

In memory of their father, Allen J. Tomlinson, and in recognition of his many years of service as a member of the Board of Trustees, his sons, Charles F. and S. Halstead Tomlinson, are planning to furnish a room on the campus.

It would be remiss for us not to thank again all our friends and near neighbors who made it possible for us to complete structurally the gymnasium last summer. With such generosity as that expressed by the gifts of the Parkers, David M. Petty, and the Tomlinsons, as well as the New York and Philadelphia alumni group contributions, the gymnasium will be completely finished and equipped.

During the year the administration was notified that the College had been made a beneficiary of the estate of Josiah and Ione V. H. Cowles. One fourteenth of the net income of this estate will be received each year as additional income to the endowment. After twenty years the California Trust Company, which now administers the estate, will turn over to the trustees one fourteenth of the principal. This gracious gift, planned so many years ago, came at an opportune time. We hope Friends realize that the future of the church-related college depends on such long term planning and far-sighted bequests.

An historically significant collection of oil portraits is being given to the College by its friends. One section consists of portraits of former members of the Board of Trustees. This year an artistic portrait of Amos Stuart, trustee from 1846 to 1864, was presented to the College by his son, Elbridge Stuart. The portrait was painted by Lopez Mesquita, former court painter in Spain during the reign of Alfonso and now one of the most eminent portrait painters in America. The Guilford College Club had the portrait of Helen Binford painted by Henry Rood; it has been added to the group of portraits of staff members of Guilford College.

The analysis of the financial condition of the College is printed in this publication. A careful study of the detailed report will show a sound financial condition: a marked increase of assets of which approximately \$10,000 is added to the permanent endowment funds. The most noticeable change this year is in the net income from endowment funds. This apparent shrinkage results en-



GUILFORD'S *Collegium Musicum*

tirely from the new taxes which have been imposed by Guilford County. For one hundred fifty years such eleemosynary properties have been exempt from taxation in this state. While it is quite clear that the state constitution permits the protection of such funds used exclusively for religious and educational ends, the exigencies of this period are being used as an occasion to apply taxation.

While there is no necessity of giving an account of the president's activities for the year, such an analysis may be interesting to those, who like the freshman, thought the president had nothing to do. In addition to the regular administrative duties and responsibilities of the president of a small college, he has had 112 definite speaking engagements, has traveled 16,500 miles, has been in 31 states. Still not included is a varied group of functions: serving on social and civic committees, assisting at funerals, performing wedding ceremonies, frequently counseling individuals who are in no way associated with the College. Last summer, his free summer, he had to finish up campaign details hurriedly in order to meet daily speaking appointments at the Yearly Meeting of Friends of New England at Ocean Park, Maine. He was a staff member at Pendle Hill where, for four weeks, he served as tutor and visited local Friends meetings on each First Day. This vacation was interrupted by a necessary trip to Guilford College for the regular summer meeting of the Board of Trustees. To give the opening address of the two hundred forty-third session of North Carolina Yearly Meeting necessitated a second interruption of his leisure. Once back on the campus the many regular

functions absorbed his time and energy: parents wanted counsel concerning their son's or daughter's entrance to College; prospective staff members were interviewed and some employed; speakers being difficult to find at that time of year (from August sixteenth to thirtieth) he preached two sermons and talked before three luncheon groups and one family reunion.

With the hectic rush of seeing incoming students, making financial arrangements, and getting the year's program started, he had to exclude extra activities from his program. In October the president was a delegate at the Five Years Meeting in Richmond, Indiana, speaking during his return trip to the students of Wilmington College. In November, after attending the North Carolina College Conference, the meeting of the Board of Trustees and Homecoming at the College, along with the business manager, he traveled in the North and East for three weeks, visiting preparatory schools, alumni groups, and prospective donors. During the short period between his return and Christmas holidays, it was necessary for him to represent the College at the meeting of the Southern Association of Colleges and Secondary Schools held at Memphis, Tennessee. During the first three weeks of January he made a hurried trip to the west coast to the meeting of the Association of American Colleges in California. While there he spoke before the students of Whittier College and Broad Oaks and preached at the Whittier Meeting and for Friends at Berkeley. His return to the campus coincided with registration for the second semester with its problems of schedule and of student finance.

February might be used to illustrate the diversity of the groups requesting speeches from a college president: the Greensboro Duke Alumni Association, the Kannapolis City Wide Parent-Teachers Association, the Winston-Salem Lions Club, the Southern Quarterly Meeting held at Back Creek, and the Merchants Association of Mount Airy for its annual dinner meeting. A summary of the one hundred twelve talks and addresses given during the twelve months

is as follows: thirty-seven sermons (eighteen for Friends groups), fourteen talks for luncheon clubs, thirty-two for conferences, conventions, and educational groups, fifteen for high school commencements, and fourteen for Guilford College alumni groups.

During the spring vacation he was host to two groups, the short course of the ministers of North Carolina Yearly Meeting and the regional Boy Scouts conference. One of the most time consuming, but yet most important functions of the president is being host to such groups and to many individuals, who, as college guests, are frequently entertained at the president's home.

The heaviest schedule of the college year is in the spring. Students have a way of crowding it with events: the detailed plans for commencement always necessitate many conferences; arrangements for summer school must be made; and during this unusually busy period are speeches at numerous high school commencements.

The day immediately following graduation exercises and a meeting of the Board of Trustees, summer school started—one day for enrollment, and the next day the president began a teaching schedule of twelve hours a week. No sooner does summer school become routine than the appearance of the auditor reminds the president that the official year closes June fifteenth. Along with the annual fiscal report he must detail the activities of the year. In fact, weeks before these reports are completed a new academic year is in the making, students have been recruited, faculty employed, programs arranged, and the one hundred fifth year happily anticipated.

Respectfully submitted,

Clyde A. Milner

July 18, 1941

Consolidated Balance Sheet

JUNE 16, 1941

ASSETS

CURRENT FUNDS

Cash and Bank Balance	\$ 1,477.03
Accounts Receivable	5,887.26
Notes Receivable	1,582.71
Inventories—Supplies	4,274.21
Stocks and Bonds	4,819.23
Real Estate	67.13
Gymnasium Pledges	
Receivable	4,794.18
Prepaid Interest	40.83

\$ 22,942.58

LOAN FUNDS

Notes Receivable	9,912.03
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ENDOWMENT FUNDS

Cash and Bank Balances	\$ 3,728.74
Notes Secured by	
Mortgage	77,799.73
Real Estate and Stocks	
(Foreclosed)	22,886.48
Funds held by Others	56,997.47
Stocks and Bonds	109,959.16
Real Estate	298,813.38
Bankruptcy Judgment	2,424.26

572,609.22

PLANT ASSETS

Land	\$ 47,081.47
Buildings	401,915.14
Equipment	91,790.81

540,787.42

TOTAL ASSETS \$1,146,251.25

LIABILITIES

CURRENT FUNDS

Accounts Payable	\$ 5,772.87
Notes Payable	30,000.00
Deferred Items	3,045.99
Reserves	6,100.00

\$ 44,918.86

ENDOWMENT FUNDS

Accrued Taxes	7,500.00
---------------	----------

\$ 52,518.86

FUND BALANCES

Loan Funds	\$ 21,671.33
Endowment Funds	660,965.13
Plant Assets	540,787.42

\$1,223,423.88

Less: Deficit Current Funds 129,591.49

\$1,093,832.39

Total Liabilities and

Fund Balances	\$1,146,251.25
---------------	----------------

NOTE: Endowments of North Carolina Yearly Meeting of Friends amounting to \$39,285.86, income from which is paid to Guilford not included in above Balance Sheet.

Of the above shown deficit, \$88,981.92 constitutes indebtedness of current funds to endowment funds of Guilford College.

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 16, 1941, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 16, 1941, according to the information and explanations given us and as shown by the books and records.

T. L. MATLOCK COMPANY
Certified Public Accountants.

Greensboro, N. C., July 11, 1941.

Operating Statement

Year ended June 16, 1941

EXPENDITURES		REVENUES	
Educational and General	\$ 102,192.07	Educational and General	
Auxiliary Enterprises	61,604.10	Student Fees	\$ 83,219.50
Non educational expenditures:		Endowments	17,759.01
Restricted expense	\$ 1,618.33	Donations	319.17
Student Promotion	568.92	Transcripts	97.00
Annuities	1,350.00	Commissions for handling	
Centennial History	100.00	Yearly Meeting Funds	53.33
Greensboro Campaign	585.83	Interest on Notes	334.95
Students Bad Accounts		Dividends on Stocks	144.00
and Notes	1,097.45	Centennial History	7.04
Interest Paid	7,075.16	Collections on Students	
Miscellaneous	2,586.06	Accounts charged off	548.66
		Income from Garages	207.50
		Maintenance Income	151.09
	14,981.75		
Total expenditures	\$ 178,777.92		\$ 102,841.25
Expenditures in excess of Revenues	617.99	Auxiliary Enterprises	75,318.68
	\$ 178,159.93	Total Revenues	\$ 178,159.93

Endowment Fund Balances and Income

Sarah E. Benbow Memorial Fund	\$ 1,000.00	\$ 3.06	Lucetta Churchill & Cyrus Pickett	
Blount Memorial Fund	3,500.00	120.08	Frazier Memorial Fund	2,675.00 173.61
Addison and Mary Boren			Melvina Frazier Fund	1,000.00 73.11
Memorial Fund	1,100.00	87.15	General Funds	374,731.54 16,375.52
Class of 1937 Scholarship Fund	103.65	5.65	Girls Aid Fund	1,752.91 70.56
Cecil J. Cloud Fund	400.00	1.22	Girls Home Fund	6,040.83 76.58
Elwood Cox Fund	1,000.00	24.49	Harriett Green Fund	12,389.48 590.29
Jonathan and Elizabeth Cox			John B. Griffin Memorial Fund	500.00 34.22
Fund	15,000.00	965.52	John B. Griffin Scholarship Fund	1,625.00 97.50
Joseph J. Cox Memorial Fund	3,500.00	0	J. Robert and Retta English	
J. S. and M. D. Cox Fund	5,000.00	210.38	Hardin Fund	1,000.00 45.94
Cox Hall Fund	5,000.00	369.66	Fowell B. Hill Fund	1,000.00 65.18
The Cowles Memorial Fund	7,000.00	0	Nathan Branson Hill Fund	5,000.00 35.09
Mary E. M. Davis Memorial			Richard L. and Hettie Overman	
Scholarship Fund	1,294.00	92.92	Hollowell Fund	9,726.33 738.53
Eulah Dixon Fund	1,017.69	20.33	R. L. and Hettie O. Hollowell	
English Endowment Fund	300.00	21.93	Contingent Fund	6,000.00 4.81
N. F. and Laura Farlow Fund	9,079.00	154.52	Nathan Hunt Memorial Fund	1,500.00 118.81
Addie Wilson Field Loan Fund	5,000.00	300.02	Francis T. King Fund	5,000.00 326.45
Franklin G. Frazier Fund	11,413.62	526.63	Rufus King Peace Fund	47.45 3.04

Ella Lindley Memorial Fund.....	5,000.00	326.45	Mary E. Starbuck Memorial Fund	25.00	1.51
Ezra Murray Meador Fund.....	500.00	32.68	Amos Stuart Fund	25,000.00	1,370.21
Elihu and Abigail N. Mendenhall Memorial Fund	12,350.00	553.89	Margaret White Symmes Contingent Endowment	1,000.00	55.91
N. Pauline Mendenhall Fund...	1,000.00	0	Allen and Anna Tomlinson Memorial Fund	250.00	19.79
Nereus and Orianna Mendenhall Mathematics Scholarship Fund	4,182.82	273.17	Martha S. Tomlinson Memorial Fund	600.00	47.49
R. P. Mendenhall Memorial Fund	31,822.11	0	Exum Unthank Memorial Fund	334.40	8.19
New Garden Boarding School Fund	1,000.00	150.00	Cora E. White Contingent Endowment	500.00	35.43
Oliver Woodson Nixon Fund...	25,000.00	754.96	Frances White Fund	5,000.00	227.10
Susanna Osborne Fund	1,000.00	54.13	George W. White Memorial Fund	1,000.00	58.31
William F. Overman Fund.....	1,000.00	51.39	George W. & Mary E. W. White Contingent Endowment	5,000.00	288.19
Harriett Peck Fund	1,000.00	59.98	Henryanna Hackney White Scholarship Fund	1,000.00	73.70
Ann E. W. Peele Fund	500.00	27.09	Henryanna Hackney White Memorial Fund	10,000.00	582.04
Elwood G. Perisho Scholarship Fund	428.18	11.44	Mary J. White Fund	150.00	9.00
Philadelphia Fund	10,000.00	265.65	Rufus & Lydia White Memorial Fund	1,000.00	31.92
Physical Education Fund	350.00	21.00		\$657,732.09	\$27,623.42
Real Estate Depreciation Fund—1939	1,430.91	126.00	Less: Reserved for Taxes.....	\$ 7,500.00	
Real Estate Depreciation Fund—1940	2,861.81	126.14	General and Administrative Expenses	3,850.57	
James Reynolds Fund	400.00	0			11,350.57
Richardson No. 2 Fund	3,175.36	84.35			
Richard A. and Eliza C. Ricks Memorial Fund	1,800.00	77.62			
Josephine Leonard Robbins Memorial Fund	1,325.00	83.69			
Isaac Sharpless Memorial Fund ..	50.00	2.20			\$16,272.85



The Guilford College Building Program

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GUILFORD COLLEGE BULLETIN

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GUILFORD COLLEGE, N. C.

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Vol. XXXIV

July 1941

Number 7



PRESIDENT'S ANNUAL REPORT

105th Year

June 16, 1941 — June 15, 1942



GUILFORD COLLEGE BULLETIN

President's Annual Report

105th Year — June 15, 1942

TO MAINTAIN the vital life of a college, its program and position must be, from time to time, carefully rethought. The Faculty has considered Guilford College's responsibility to its immediate community, to the City of Greensboro, to the Yearly Meeting, and to its international points of contact. A prepared outline of these outreaches was presented to the Faculty at its February meeting, and at each subsequent meeting one of these units was studied in detail. (See outline pages 4 and 5.)

In the introduction of the program two committees were organized: the Guilford College Community Cooperating Committee, whose officers and members are Claudius Dockery, Jr., chairman, Clara Farlow, secretary, C. R. Bird, B. Russell Branson, Walter A. Coble, Mrs. J. W. Cummings, Kenneth Goodson, Charles Knight, Mrs. A. S. Long, Mrs. J. Roddy Miller, H. N. Pickett, Harold Pringle, E. Garness Purdom, J. Vernon Ruzicka, Mrs. Fannie Weston, and Mrs. Alice White; and the Greensboro Advisory Board, composed of William H. Andrews, Jr., Britt M. Armfield, N. S. Calhoun, Benjamin Cone, Joseph D. Cox, F. Duval Craven, Robert H. Frazier, D. E. Hudgins, H. W. Kendall, Huger S. King, John Van Lindley, John S. Patterson, Charles W. Phillips, Ben L. Smith, W. H. Sullivan, and David J. White.

To promote the cooperation between the Yearly Meeting and the College three standing committees of the Yearly Meeting—the Committee on Education, whose members are Augustine W. Blair, Alice Dixon, Lena Durham, Earl D. Edgerton, Muriel M. Farlow, Virginia S. Hauser, Chester Haworth, A. Wilson Hobbs, Ruth Horney, E. Daryl Kent, Loren Pearson, Katharine C. Ricks, Marvin Shore, Bertha V. Smith-White, and Holmes Wilhelm; the special representatives from Quarters to Board Meetings: Earl D. Edgerton, N. C. English, Hope Hubbard, Mildred Marlette, Gurney Robertson, B. Clyde Shore, W. Jasper Thompson, and Holmes Wilhelm; and the representatives of Young Friends: Glenn Robertson, Charles Hendricks, William Van Hoy, Mary Elizabeth Pittman, Edith Trivette, Emily Cleaver, and Theodore Perkins—and the Board of Trustees Committee on Yearly Meeting Relations, composed of Elbert Russell, Joseph D. Cox, J. Milford Edgerton, Mary M. Petty, and Edwin P. Brown, were asked to initiate the new program. During this year special

projects have been set up for the Yearly Meeting representatives. They were invited to the October Meeting of the Board of Trustees to plan methods of making the outreach of the College to the Yearly Meeting more effective. One representative from each of the Yearly Meeting committees formed the Program Committee for Charter Day, its theme being "The Relation of North Carolina Yearly Meeting and Guilford College." The activities of Charter Day consisted of a panel discussion; a talk by Algie I. Newlin, in which he contrasted the depression and difficulties of the founding period with those of today; and a play, "In Faith and In Unity," written by Dorothy Lloyd Gilbert and presented by students who are members of the Yearly Meeting.

Because Daryl Kent, Chairman of the Convocation and Lecture Committee, planned the careful integration of the cultural resource lectures with the educational program, three interesting series were included among the Friday evening lectures: the Development of the Drama, the Periclean Age, and Quaker Leaders.

It has been educationally stimulating to have visiting lecturers spend a day or two on the campus and share with the students their varied, rich experiences. This year's lecturers were: Judge J. Hoge Ricks, Howard Brinton, Irene Pickard, Katharine Gilbert, Kirby Page, Vernon Nash, Dudley Carroll, Raymond Binford, John Kirkpatrick, Guy R. Vowles, Rabbi Robert Jacobs, Lewis Hoskins, Elbert Russell, Rufus M. Jones, Alan Bonnell, T. Gilbert Pearson, Eldon Mills, Edwin M. Wilson, Bryce R. Holt, Paul Reynolds, Hornell Hart, and John W. Nason. This excellent series of lectures and programs was fittingly climaxed by the Commencement speeches. In spite of the confusion and despair of the present world situation, both speakers encouraged the graduates to take places of leadership as builders of a post-war world with economic security, with political integrity, and with international fellowship and unity.

The athletic program is an integral part of education; Guilford College has not overemphasized it in the past and does not intend to underemphasize it in the future. In so far as possible, all the normal activities, intramural and intercollegiate, will continue. As long as the sciences, the languages, and the arts are taught—as long as there are students and

1837—GUILFORD COLLEGE—1942

COURSES ↔ STUDENTS ↔ COMMUNITIES

Its purpose is to contribute citizens with a thorough education, a definite sense of responsibility, creative imagination, and spiritual dynamics for the present and the post-war periods. Loyal, trained, creative, and spiritually vital persons are and will be in great demand.

I. Guilford College's educational and spiritual outreach through the North Carolina Yearly Meetings

A. Yearly Meeting leadership and cooperation:

(Cooperation with Educational Committees of the Yearly Meetings)

1. Select and assist more students to attend Guilford from the Yearly Meetings
2. Increase the financial support from the Yearly Meetings
3. Sponsor a building unit in connection with the Guilford College Library:
 - a. To provide more adequate housing for the valuable Yearly Meeting records and a growing collection of Quakeriana
 - b. To equip administrative offices for Yearly Meeting leaders
4. Plan ministers' courses and conferences
5. Arrange educational conferences and forums in the Monthly Meetings

B. Young Friends' leadership and cooperation:

(Cooperation with the Young Friends Committees of Yearly Meetings)

1. Assist with Young Friends' conferences, forums, camps
2. Train future Young Friends' leadership

C. Civilian Public Service Camp, Buck Creek, North Carolina

(Cooperation with the Educational Directors, Dr. and Mrs. Raymond Binford)

D. American Friends Service Committee cooperation in training leaders and workers:

(Cooperation with Friends Service Committees of the Yearly Meetings)

1. Keep informed regarding the work and needs of the A.F.S.C.
2. Help with work camp projects

E. Quakerism in the World (See 1941 Handbook of the Society of Friends):

1. Have lectures on and make studies about Friends in the world
2. Select a special field of study, e.g., Jamaica, a religious and educational outpost of the Society of Friends where Guilford graduates are now working. (See International Outreach III).

II. Guilford College's outreach and service to its local environment

A. Friendship township of Guilford County:

1. Assist in Community Service

(Civilian Defense Council program, D. H. Parsons, Jr., local coordinator)

- a. Auxiliary medical service (First aid, home nursing, foods, etc.)
 - b. Fire protection
 - c. Housing
 - d. Gardening, farm assistance, nutritional study
 - e. Sanitary facilities
-

2. Provide cultural resource lectures and programs
(Develop program with the Community Cooperating Committee)
 - a. Friday night lectures
 - b. Music programs and festivals
 - c. Library facilities
 - d. Plays (dramatic facilities and equipment)
 - e. Resource rooms and equipment, i.e., 16 mm films, records (foreign language, music, dramatic and voice recording), ophthalmograph, and metronoscope
3. Make available recreational and social resources
4. Cooperate with the school and churches, i.e., in religious services, committees, Sunday Schools, Christian Endeavor, Boy Scouts, school playgrounds

B. City of Greensboro:

1. Maintain a home college for Greensboro's men
(Cooperation of Greensboro Advisory Board)
 - a. Give a thorough college training for Greensboro's young men
 - b. Arrange specific training for positions in Greensboro
2. Cooperate in the educational and cultural interests of the city
3. Assist in the development and improvement of Friendly Road

III. Guilford College's international and world outreach:

- A. Train and inspire leadership for international and world politics, economy, and education
- B. Prepare for Friends' post-war reconstruction service
(Special responsibility because of past service)
 1. Give language preparation
 2. Study national mentalities and cultures
 3. Work with refugees and prisoners of war
 4. Share training and experience of our colleagues and students from other countries
 5. Train in practical skills for rehabilitation work
- C. Plan a special study of Puerto Rico: a world picture in miniature because of
 1. Its complicated economic problems
 - a. Great military base
 - b. Tariffs
 2. Its political relationships and governmental organization
 3. Its complex racial problems
 4. Its natural educational facilities for study of Inter-American problems, languages, and relationships (faculty-student delegations, interchange of students)
- D. Make a special study of Jamaica: an historic, religious, and educational outpost of the Society of Friends, North Carolina Yearly Meetings, and Guilford College
 1. Consider the problems and opportunities in Jamaica
 2. Interest and train future leaders for this field

To retain the values derived from instruction, expression as well as impression is necessary in building habits, ideals, and attitudes that bring the fullest personal realization and result in one's most helpful contribution to society. Through this wide range of cooperative opportunities, students at Guilford College may grow and become experienced in creative social usefulness to be felt later in their own home-communities, to which many will return; in their several states; and for some, though perhaps few, in the larger world scene through service abroad.

Guilford College Faculty Meeting
February 9, 1942



DR. HORNELL HART

faculty at Guilford—there will be athletics, for a sane, well balanced education demands the maintenance of the athletic program.

Paul W. Lentz served efficiently as Assistant Coach during the year, aiding Coach Smith most effectively with the major sports and giving the intramural program his able leadership. He has resigned and joined the Marine Corps. Eager to cooperate with the College in this present emergency, Coach Smith is reorganizing the work for next year so that he can, with student assistants, continue the well-rounded athletic program.

The College community and a wide circle of men who have followed athletic events with keen interest since their days of undergraduate participation were saddened by the sudden death of Robert S. "Coach Bob" Doak. He had watched, during his life, the Guilford College teams, giving them critical analysis, constructive help, and enthusiastic support. Whenever he was in the community, he rarely missed an important practice or game. During his undergraduate days he was an outstanding athlete. From 1916 to 1918 and from 1919 to 1927 he was Guilford College's director of athletics. Since that time he has assisted "a number of his boys" in coming to college and has given them encouragement, counsel, and support.

At the request of the American Friends Service Committee, Dr. Binford was granted a leave of absence for the academic year in order that he might serve as educational and recreational director at the Civilian Public Service Camp at Buck Creek, near



DR. JOHN W. NASON

Marion, North Carolina. The College has gladly cooperated by releasing this Friend for such service and in assisting with his salary. M. J. Ingerson was instructor in Biology and Geology during the academic year 1941-42. Dr. Binford's leave of absence has been extended for the coming year.

For thirteen years Edgar Hole has rendered extremely valuable service as Financial Agent for the College, and it is with regret that his resignation has been accepted. He was a most understanding, cooperative, and faithful colleague. His quiet and dignified approach enabled him to carry out his tasks, some of which were very difficult, with friendly and mutually satisfactory results. Especially through the local meeting, but also in his wider contacts, he was pre-eminently Guilford College's ambassador of good will.

Responding kindly and immediately to meet an emergency, Cora Worth Parker joined the staff as instructor in commercial subjects and as secretary to the President January 5, 1942. In addition to her excellent preparation at Guilford College and Katharine Gibbs School and her practical experience with The Rockefeller Foundation, she has a background rich in the College's traditions.

William F. Overman, when presented with a special plan for finishing the Visiting Team Room, generously responded with the necessary funds in order to complete this room which David M. Petty had kindly offered to furnish and equip. This gift was announced in last year's report.

Last summer, as the members of the Work Camp finished the basement of the gymnasium, Coach Smith approached friends who have frequently assisted the College, and they furnished the money for the necessary materials.

For fifty years the Class of 1892 has been loyal and friendly to its Alma Mater. On the occasion of its anniversary the class presented a gift of \$500 to the College to be used toward the finishing and equipping of the physical education lecture room in the new gymnasium. The Board of Trustees and the Administration sincerely appreciate this gift and hope it has set a precedent for other classes.

Rachel Farlow Taylor was associated with Mary Mendenhall Hobbs during the early days of New Garden Hall. She has understood, as has probably no one else, Mary Hobbs' hopes and objectives for this undertaking. The project was to have been not only a method of reducing the cost of a college education but also a medium through which young women learned how to manage a home efficiently and aesthetically. With this latter idea in mind, Rachel F. Taylor planned, supervised, and gave to the College a beautiful flower garden located north of Mary Hobbs Hall.

Clara I. Cox, a graduate and a life-long friend of Guilford College, recognizing the close relationship between the Yearly Meeting and the College, requested that her library be deposited here for the special use of the ministers of the Yearly Meeting. Another indication of the breadth of her true leadership is revealed by a survey of her library, for through the years she had been selecting, purchasing, and reading the best and most timely books in the fields of her chosen interests. These professional and inspirational books should prove to be of great use to the ministers of North Carolina Yearly Meeting and to Guilford College's ministerial students.

During the year the library has received many gifts of books from individuals and in exchange from other libraries. Of special significance is Mrs. Edward Benjamin's gift of the Jewish Encyclopedia and other valuable and important books on Jewish history and literature. This collection has enriched the reference material for a number of the academic courses and for research papers and projects.

During the year the College Endowment has received \$1,400 on the kind gift of Mrs. Alice Lineberry under the residuary clause of her will to be held as a

memorial to her grandson, Dr. James Horace Stimson of the class of 1935. After receiving his Bachelor of Science degree from Guilford College, Horace Stimson studied medicine at the University of North Carolina and the University of Tennessee. He served as an interne at Watts Hospital in Durham, North Carolina. His untimely accidental death cut short a promising medical career. Mrs. Lineberry's bequest not only furnishes financial assistance and encouragement to future Guilfordians, but it also fittingly perpetuates the memory of Dr. James Horace Stimson, '35.

Notice has just been received of the generous bequest of a loyal alumnus, Philip D. M. Lord of the class of 1903, who died on May 22, 1942, at his home in Los Angeles. Under the terms of his will, a large portion of his substantial estate is to be used to set up a trust in the Title Guaranty & Trust Company of Los Angeles, the income from which goes to his wife during her life, and upon her death the sum of \$10,000 is payable to Guilford College. For many years Philip D. M. Lord has been a successful and prominent attorney in California. After receiving his A. B. degree from Guilford College in 1903, he studied law at the University of California, receiving his LL. B. in 1907. This bequest is a further expression of his life-long interest in, and loyalty to, his Alma Mater, and it is gratefully acknowledged.

An analysis of the enrollment for the 105th year follows:

	MEN	WOMEN	TOTAL
Enrollment for the year 1941-1942			
Regular session-----	195	170	365
Summer school only-----	11	6	17
	206	176	382
Enrollment for regular session			
North Carolina-----	122	75	197
Guilford County-----	83	28	111
Greensboro-----	66	11	77
Nineteen other states, District of Columbia, and foreign countries-----	73	95	168
Church membership or preference			
Friends-----	53	65	118
Methodists-----	43	33	76
Baptist-----	27	13	40



50TH REUNION, CLASS OF 1892

Presbyterian.....	23	15	38
Episcopal.....	11	12	23
Seventeen other denomina- tions were represented in the student body			

Descendants of former students.....	27	35	62
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Because of the great interest in, and demand for, the cooperative type of dormitory arrangement, it was necessary to equip the Binford house for this purpose. Eleven young women, with Miss Rossie Andrews as head resident, lived there and participated in the cooperative activities of Mary Hobbs Hall.

More students, thinking in terms of an accelerated program because of the national emergency, enrolled for the summer term. This is Guilford's twenty-fifth summer session planned, as all others have been, to enable students to shorten the time spent in college and not to impair the quality of work done. For many years able students have taken advantage of the opportunity afforded by these summer sessions and have completed their studies for the bachelor's degree in three years and two summers.

The spring meeting of the American Friends Service Committee was held at the College. This occasioned the coming to the campus of a number of prominent Friends from various sections of Quakerism; thus an increasing number became acquainted with the College, its staff, and its work. Rufus M. Jones not only presided at the Service Committee meetings, but he also gave an address Saturday night on "Building Bridges" and brought the message Sunday morning at New Garden Meeting.

The Regional Council of the Boy Scouts of this district, having been pleased with the arrangements for its meetings last year, again held its Leadership Training Institute here this spring.

During the month of June the College has been host to two conferences, the State Christian Endeavor Convention and the Meeting of the Orange Presbytery Young People. It is well to use the College's equipment for such gatherings, as it acquaints an ever-widening group of young people with the College, its traditions, and its program.

Last summer the College conducted a work camp for young men. This year it is sponsoring a work camp for women. A combined program of work and study is directed by Jeanette Hadley, Director of Religious Education at Asheboro Street Friends. The women are assisting with the Daily Vacation Bible School at New Garden Meeting, and with playground work in Greensboro, and are working in the Guilford Parent-Teacher Association's garden. Later the food grown in the garden will be canned for use in the Guilford Public Schools nutritional program.

Under Ernestine Milner's direction the work with the ophthalmograph and metronoscope has been continued. Pictures were taken of each freshman's eye movements used in reading. Those who did not have the necessary reading rate for success in college—350 words per minute—were given special training. All improved markedly. To illustrate the results of such training, included below are the records of four students:

	Former Speed	Former Compre- hension	Number of Hours Training	Present Speed	Present Compre- hension
A.....	240	70%	50	400	80%
B.....	231	70%	47	369	80%
C.....	214	60%	10	324	90%
D.....	205	80%	48	343	90%

In perspective the 105th year has been successful, but as the new year is faced with definite needs under consideration, it must be re-emphasized that the major concern and primary responsibility of the members of the Board of Trustees is to promote the larger program through the expansion of the living endowment (Builders Club, annual contribution), through the increase of the Permanent Endowment, and through the securing of funds to build and equip a science building, a new dormitory for women, and to remodel and improve the Library, Cox Hall, and Duke Memorial Hall.

I. Living Endowment (Builders Club, Annual Contributions)

For over a decade a special effort has been made to secure annual contributions. This plan associates all those who have ties with Guilford—graduates, former students, and friends—more closely with the College. Their interests and resources, if carefully marshaled, can be a powerful, living force of inestimable aid in insuring and in enriching Guilford's future.

II. Increase Permanent Endowment

As far as can be discovered, the only factor keeping Guilford College from being on the approved list of the American Association of Universities is an adequate permanent endowment. There must be an increased and more persistent effort to secure bequests, seek funds from foundations and from other private sources.

III. Science and Building Equipment

In order to provide a scientific training of the highest quality, additional facilities and equipment are essential. There are excellent staff members who have been doing splendid work, but there is little doubt that there will be an ever-increasing demand for work in the sciences, and a growing number of students, especially men, will select their colleges on the basis of the science facilities.

IV. New Dormitory for Women Students north of Mary Hobbs Hall on West Campus

Already all previously used facilities for co-operative housekeeping for women students have been reserved for the coming year. In 1939, the third floor of Mary Hobbs Hall was completed to accommodate sixteen additional students; in 1940, rooms for ten students were added through the building of The Pines; in 1941, the Binford house was furnished for this same use, housing eleven women students. The demand is still greater than the available equipment. Even if more rooms can be provided, the problem of serving meals to more students necessitates additional dining room space. The urgent need for an additional girls' dormitory has been clearly demonstrated.

V. The Library

There are two essential tests of a college library: the actual number of significant books available per student, and the discrimination with which the books are selected in relation to the educational program of the institution. Guilford College has made encouraging progress in these two areas. During the last eight years over a thousand books have been added each year. These volumes have been carefully selected



COMMENCEMENT, CLASS OF 1942

to enrich and expand Guilford College's definite educational program. This brings the total accessions up to 24,500. There is a sufficient number of uncatalogued books in the library—including the valuable personal library of Clara I. Cox, which has been deposited at Guilford College—to meet and exceed the minimum requirements set by the American Association of Universities for a college of fewer than 400 students. With this growth, there is need of more stacks, adequate workrooms, and conference and seminar rooms. The Guilford College Library should be increasingly recognized as the depository for Quaker collections. To house adequately and satisfactorily the material already accumulated and to encourage the more rapid development of this collection, a special room is needed.

VI. Duke Memorial Hall—Administration Building

It has long been planned to make Memorial Hall the central administration building with provision for sufficient administrative offices and private offices for the teaching staff.

VII. Cox Hall

To house satisfactorily the 150 resident men, it will be necessary to add a third floor to Old North and Old South, and to renovate and equip more completely the entire dormitory.

A copy of the consolidated balance sheet, the operating statement, and the endowment fund balances and income are attached to this report. As in previous years, there are also listed the names of all those who have contributed to the college during this academic year. More and more privately endowed colleges will be dependent upon such loyal, cooperative, and friendly support.

July 17, 1942.

Respectfully submitted,

Clyde A. Milner

Consolidated Balance Sheet

JUNE 15, 1942

ASSETS

CURRENT FUNDS

Cash and Bank Balance	\$ 1,051.21	
Accounts Receivable	4,297.09	
Notes Receivable	1,077.11	
Inventories—Supplies	4,051.35	
Stocks and Bonds	6,076.32	
Gymnasium Pledges		
Receivable	1,764.09	
Prepaid Interest	57.75	
		\$ 18,374.92

LOAN FUNDS

Notes Receivable	10,957.86
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ENDOWMENT FUNDS

Cash and Bank Balances	26,732.55	
Notes Secured by		
Mortgages	94,318.36	
Real Estate and Stocks		
(Foreclosed)	20,921.68	
Funds held by Others	58,862.87	
Stocks and Bonds	117,998.03	
Real Estate	264,212.33	
		583,045.82

PLANT ASSETS

Land	47,081.47	
Building	405,633.96	
Equipment	88,746.24	
		541,461.67

TOTAL ASSETS.....\$1,153,840.27

LIABILITIES

CURRENT FUNDS

Accounts Payable	\$ 5,293.68	
Notes Payable	22,000.00	
Deferred Items	3,949.01	
		\$ 31,242.69

ENDOWMENT FUNDS

Accrued Taxes	7,500.00
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Total Liabilities	\$ 38,742.69
Current Fund Reserves	8,600.00
	\$ 47,342.69

FUND BALANCES

Loan Funds	\$ 21,086.14
Endowment Funds	664,346.38
Plant Assets	541,461.67
	\$1,226,894.19

Less:

Deficit Current Funds	120,396.61
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\$1,106,497.58

Total Liabilities and Fund Balances.....\$1,153,840.27

NOTE: Endowments of North Carolina Yearly Meeting of Friends amounting to \$28,579.96, income from which is paid to Guilford College not included in above Balance Sheet.

Of the above shown deficit, \$86,481.92 constitutes indebtedness of current funds to endowment funds of Guilford College.

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford, N. C., covering the fiscal year ended June 15, 1942, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1942, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK COMPANY

Certified Public Accountants.

Greensboro, N. C., July 8, 1942

Operating Statement

EXPENDITURES

Educational and General	\$ 99,454.13
Auxiliary Enterprises	60,337.54
Non educational expenditures:	
Restricted Expense	\$ 1,899.29
Student Promotion	520.83
Annuities	1,350.00
Students Bad Accounts and Notes	467.19
Interest Expense	6,466.71
Miscellaneous	1,649.62
	12,353.64
Total expenditures	\$172,125.31
Revenues in Excess of Expenditures	445.33
	\$172,570.64

REVENUES

Educational and General	
Student Fees	\$75,586.15
Endowments	26,114.13
Donations	344.83
Transcripts	156.10
Commissions for handling	
Yearly Meeting Funds	53.33
Interest on Notes	267.88
Dividends on Stock	144.00
Centennial History	24.67
Collections on Student Accounts charged off	367.82
	103,058.91
Auxiliary Enterprises	69,511.73
	\$172,570.64

Endowment Fund Balances

JUNE 15, 1942

	Fund Balance	Income			
Sarah E. Benbow Memorial Fund	\$ 1,000.00	\$ 13.86	Franklin G. Frazier Fund	11,415.62	404.86
Blount Memorial Fund	3,500.00	214.06	Lucetta Churchill and Cyrus Pickett Frazier Memorial Fund	2,675.00	157.27
Addison and Mary Boren Memorial Fund	1,100.00	32.82	Melvina Frazier Fund	1,000.00	60.64
Class of 1937 Scholarship Fund	103.65	1.46	General Fund	365,206.44	18,558.39
Cecil J. Cloud Fund	400.00	—4.04	Girls Aid Fund	1,752.91	53.03
Cowles Memorial Fund	7,000.00	107.50	Girls Home Fund	6,040.83	191.78
Elwood Cox Fund	1,000.00	45.92	Harriett Green Fund	12,389.48	606.40
Jonathan and Elizabeth Cox Fund	15,000.00	421.84	John B. Griffin Memorial Fund	500.00	20.68
Joseph J. Cox Memorial Fund	3,500.00	79.70	John B. Griffin Scholarship Fund	1,625.00	112.13
J. S. and M. D. Cox Fund	5,000.00	268.94	J. Robert and Retta English Hardin Fund	1,000.00	59.46
Cox Hall Maintenance Fund	5,000.00	382.12	Fowell B. Hill Fund	1,000.00	15.34
Mary E. M. Davis Memorial Scholarship Fund	1,294.00	68.62	Nathan Branson Hill Fund	5,000.00	111.18
Eulah Dixon Fund	1,017.69	34.58	Richard L. and Hettie Over- man Hollowell Fund	9,726.33	396.23
English Endowment Fund	300.00	24.13	Richard L. and Hettie Over- man Hollowell Contingent Fund	6,000.00	20.67
N. F. and Laura Farlow Fund	9,079.00	647.56	Nathan Hunt Memorial Fund	1,500.00	44.74
Addie Wilson Field Loan Fund	5,000.00	300.00	D. H. Jackson Fund	500.00	0

	Fund Balance	Income			
Francis T. King Fund	5,000.00	76.70	Isaac Sharpless Memorial Fund	50.00	2.75
Rufus King Peace Fund	47.45	.75	Mary E. Starbuck Memorial Fund	25.00	1.44
Ella Lindley Memorial Fund ..	5,000.00	76.62	Amos Stewart Fund	25,000.00	1,515.81
Ezra Murray Meador Fund ..	500.00	7.66	Dr. James Horace Stimson Fund	400.00	0
Elihu and Abigail Mendenhall Memorial Fund	12,350.00	366.99	Margaret White Symmes Con- tingent Endowment Fund ..	1,000.00	60.45
N. Pauline Mendenhall Fund	1,000.00	-16.45	Allen and Anna Tomlinson Memorial Fund	250.00	7.45
Nereus and Oriana Menden- hall Mathematics scholar- ship Fund	4,182.82	64.53	Martha S. Tomlinson Mem- orial Fund	600.00	17.88
R. P. Mendenhall Memorial Fund	53,687.51	0	Exum Unthank Memorial Fund	354.40	26.89
New Garden Boarding School Fund	1,000.00	90.00	Cora E. White Contingent En- dowment Fund	500.00	14.90
Oliver Woodson Nixon Fund ..	25,000.00	1,449.15	Frances White Fund	5,000.00	260.57
Susanna Osborne Fund	1,000.00	14.03	George W. White Memorial Fund	1,000.00	59.54
William F. Overman Fund	1,000.00	31.57	George W. and Mary E. White Contingent Endowment Fund	5,000.00	228.88
Harriett Peck Fund	1,000.00	60.00	Henryanna Hackney White Scholarship Fund	1,000.00	29.84
Ann E. W. Peele Fund	500.00	7.02	Henryanna Hackney White Memorial Fund	10,000.00	428.14
Elwood C. Perisho Scholarship Fund	874.22	5.99	Mary J. White Fund	150.00	10.35
Philadelphia Fund	10,000.00	0	Rufus and Lydia White Memorial Fund	1,000.00	0
Physical Education Fund	350.00	21.00			
Real Estate Depreciation 1939	1,430.91	125.99	TOTAL	\$651,418.43	\$28,807.17
Real Estate Depreciation 1940	2,861.81	157.68	General and Administrative Expenses		4,084.97
James Reynolds Fund	400.00	0			
Richardson No. 2 Fund	3,175.36	0			
Richard A. and Eliza C. Ricks Memorial Fund	1,800.00	105.68			
Josephine Leonard Robbins Memorial Fund	1,325.00	45.50			
					\$24,722.20



The Guilford College Building Program

Contributors, Year ended June 15, 1942

John Albert	Christine R. Christian	Fielding Fry	Florina Worth John
Frances Alexander	Ruth M. Clinard	James P. Fulp	Johnson, Cornatzer and Aulbert
Mary Priscilla Blouch Alexander	Penelope W. Cobb	Julia Fussler	Allen S. Johnson
Fletcher Allen	George Coble	Mrs. Richard L. Fye	Dr. H. L. Johnson
George C. Allen	Mr. and Mrs. Walter A. Coble		H. M. Johnson
Irene Andrews	Jean Cockran	Maud L. Gainey	L. M. Johnson
M. A. Arnold	E. M. Cole	K. K. Garrett	Murray C. Johnson
Arnold Stone Co. of N. C.	Mary Alma Coltrane	Mary Ellen Gibbs	Mrs. Clyde Jones
Mamie Arnold	Paul Coltrane	Winabel Gibbs	J. Benbow Jones
Lt. Francis L. Atkinson, Jr.	Howard W. Cope	Dorothy L. Gilbert	Doris Chase Joyner
	James C. Cornette, Jr.	Ruth Coble Gilmore	
Mrs. B. F. Babb	Mr. and Mrs. Elwood Cox	Glascok Stove & Mfg. Company	Julia Blair Hodgkin Kendall
William F. Bailey	Esther Lee Cox	Myra Glickman	E. Daryl Kent
Mabel Edgerton Barden	Mrs. Grover Cox	Alice Gons	Mrs. Betsy Bulla King
Mrs. Dewey Bardwell	Joseph J. Cox	Mary E. White Goodwin	Mrs. J. L. Kornegay
Betram Beckman	Sudie D. Cox	Greensboro Motor Car Co.	
Dr. A. D. Beittel	E. F. Craven	Guaranty Loan Corporation	Roy Leake
Belk's Department Store	E. F. Craven Company	Gulf Refining Company	Lewis & Stevens, Inc.
Berry Coal Company	F. Duval Craven		Mr. and Mrs. D. W. Lindley
Mrs. Martha Bilbro	A. W. Craver	C. A. Haithcock	F. H. Lindley
Dr. Raymond Binford	Frank L. Crutchfield	Ruby R. Hall	J. Mott Lindsay
Richard Binford	H. M. Crutchfield	Leah Hammond	Ford D. Little
Betty Blackburn	Mabel Crutchfield	George Hardin	Dr. Harvey A. Ljung
Mildred Blackburn		Helen Hardin	E. H. Locke
A. W. Blair	Alice Swick Davis	Dr. L. Jack Harrell	Elizabeth Locke
Ada Blair	Charles F. Davis	Isaac Harris	Mrs. A. S. Long
Emma Blair	Clara Davis	Harrison Printing Co.	P. D. M. Lord
W. W. Blair	Irvin N. Davis	C. G. Harrison	James W. Lovings
Harold Boehlert	Ophelia Davis	Virginia Saunders Hauser	Melvin H. Lynn
Anna Jean Bonham	Winston Davis	Horace S. Haworth	
Mrs. C. P. Boren	F. A. Dickerson	Dr. Francis B. Hayes	James H. MacDonald
Mr. and Mrs. Norman Boyles	Margaret Dingley	P. A. Hayes	Mr. and Mrs. Charles MacKensie
John C. Bradshaw, Jr.	Robert S. Doak	Virginia Helms	
Wilbert L. Braxton	Mr. and Mrs. Benjamin H. Doane	F. B. Hendricks	J. W. McGinnis
J. K. Brewer	Martha R. Doughton	Frances Moore Herring	Thomas A. McKnight
J. Gurney Briggs	Marianna Dow	D. Rayborn Higgs	Thomas E. McKnight
Edwin P. Brown		Edith Cooke Hill	Mrs. J. M. McMurray
Brown & Parker	Edna Earle Edgerton	Virginia Ragsdale Hill	
Bernice H. Brown	John Milford Edgerton	P. T. Hines	E. C. Mackie
V. L. Brown, Sr.	Mr. and Mrs. Paul C. Edgerton	David Hinshaw	Mrs. Edwin E. Maddrey
Vernon Lee Brown, Jr.	William B. Edgerton	Dr. A. Wilson Hobbs	Ruth Outland Maris
Harry G. Brown	N. C. English	John Hobby	Lena Marshburn
Grace Hughes Browne	George J. Falkinburg	W. E. Hockett	Master Service Station
H. Marshall Budd	Clara Farlow	David Hodgkin	T. L. Matlock
Dr. Ernest S. Bulluck	Gertrude Farlow	S. Gladstone Hodgkin	Alvin Meibohm
J. Otis Burke	Zelma Farlow	Edgar T. Hole	Edgar Meibohm
B. F. Butler	Anna M. Farrell	Esther Hollowell	Arthur Melville
Priscilla Palmer Byrd	Richard B. Ferrell	Mary E. Holt	Charles Mendenhall
	C. M. Fields	Frances P. Hubbard	John M. Mendenhall, II
F. B. Caldwell	Dr. J. O. Fitzgerald, Jr.	Hope Hubbard	Meyer's Department Store
Dr. Eva G. Campbell	Fleming-Shaw Transfer Co.	D. E. Hudgins	Mickel-Hopkins Co.
Julia Cannon	Christine Foster	W. C. Idol	J. L. Miles
Bernard L. Cantrell	William B. Foster	Frank Irving	Mrs. Glenn Miller
Dr. C. I. Carlson	Dr. Norman Fox		Charles F. Milner
Hardy A. Carroll	Thomas D. Fox	David H. Jackson	Dr. Clyde A. Milner
Dr. and Mrs. Frank Casey	C. Clifford Frazier	E. M. Jackson	Ernestine C. Milner
C. M. Cecil		Isabelle Jinnette	Howard E. Milner
Paul B. Chambers, Jr.			Mitchell Insurance Company

J. Warren Mitchell
R. R. Mitchell
Alma C. Moore
Hugh W. Moore
Morris-Neese Furniture Co.
Mrs. G. O. Moss
E. T. Mulvey

Henry Nace
Elizabeth Neece
Frances Neece
Onis M. Nelson
Dr. J. Curtis Newlin
Delmas Newlin
Elbert D. Newlin
Esther S. Newman
Mary E. W. White Newsome
Northeastern Oil Company

Fred C. Odell
Nancy Oliver
Alice Ott
Elizabeth Levering Ott
William F. Overman

Cora Worth Parker
Elizabeth Parker
D. H. Parsons, Jr.
Larry Paulder
T. Gilbert Pearson
Joseph H. Peele
Elfried Pennekamp
Eunice H. Perian
John Perian
Dr. M. W. Perry
David M. Petty

Herbert C. Petty
Mary M. Petty
Phipps Hardware Company
Mr. and Mrs. Clyde S. Pleasants
W. Y. Preyer
Mrs. Joseph Price
Dr. J. O. Pringle
Dr. E. G. Purdom
Harold A. Purnell

Lois M. Rabey
Dr. Morgan Raiford
C. S. Ramsey
Dr. Arch L. Reddick
Thomas C. Reed
Elwood O. Reynolds
John O. Reynolds
Judge James Hoge Ricks
R. A. Ricks
Felsie Riddle
Glenn Robertson
Mr. and Mrs. Gurney Robertson
H. L. Robertson
Sparger Robertson
Caroline H. Robinson
Juan Rodriguez
Peggy Rowland
William L. Rudd
Dr. Elbert Russell
Rustin Furniture Company

Austin Scott
Jasper Seabolt
Sears, Roebuck and Company
Mr. and Mrs. Allen Seifert

Dr. Edward Shaen
Mary Ina Shamburger
Dr. F. Carlyle Shepard
B. Clyde Shore
H. B. Shore
Marvin Shore
Pansy Shore
Bessie M. Simpson
G. W. Smedberg
Charles D. Smith
Dr. Henry Louis Smith
Mrs. M. B. Smith
Olive Smith
Raymond A. Smith
Annie Spencer
C. Victoria Stableford
Bessie Benbow Stafford
David B. Stafford
Mrs. J. P. Stanton
Mary Reynolds Starbuck
Mrs. Ross O. Stevens
Ruth Stilson
Nell E. Stinson
Norman V. Stockton
Joseph J. Stone & Company
Mrs. C. K. Strowd
W. G. Stuart

Sam Talbert
Samuel C. Tatum
Albert S. Taylor
Fred H. Taylor
Dr. J. Spottiswood Taylor
Dr. James N. Taylor
Rachel F. Taylor
Thomas E. Taylor

Henry F. Tew
R. G. Trosper
Betty May Trotter

William Van Hoy
Mr. and Mrs. I. T. Valentine
Vanstory Clothing Company

Dr. H. C. Warwick
L. Elton Warrick
Martha Kearns Webb
Katherine Allen Webster
Dr. Ezra H. F. Weis
William H. Welch
Esther Wellons
Harry Wellons
Alice Paige White
Allen J. White
Isaac C. White
Sadie White
H. Sinclair Williams, Jr.
John Hugh Williams
Dr. Paul E. Williams
Lyndon F. Wilson, Jr.
Dr. Fred C. Winn
Dr. and Mrs. William A. Wolff
Laura D. Worth

Elizabeth W. Yates
Younts-DeBoe Co.
Howard B. Yow

A. F. Zackary
E. R. Zane
Everett Zane & Muse

CHARTERED 1834

FOUNDED 1837

Guilford College

ONE HUNDRED SIXTH YEAR

June 16, 1942

June 15, 1943

Freshmen Enroll September 15, 1942

Upper-classmen Enroll September 17, 1942

HOMEcomings DAY

October 24, 1942

SECOND SEMESTER BEGINS

January 30, 1943

109TH CHARTER DAY

January 13, 1943

GRADUATION EXERCISES

May 30-31, 1943

TWENTY-SIXTH SUMMER SESSION

June 1-August 2, 1943

GUILFORD COLLEGE BULLETIN

PUBLISHED MONTHLY BY GUILFORD COLLEGE GUILFORD COLLEGE, N. C.

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Vol. XXXV

July 1942

Number 7

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

106th Year

June 16, 1942--June 15, 1943



GUILFORD COLLEGE

President's Annual Report

106th Year — June 15, 1943

THE 106TH YEAR of Guilford College has been filled with constant changes and many adjustments. The faculty has tried to find and interpret, in this period of crisis, the unique contribution of the College, keeping constantly in the forefront of its consideration her long and rich tradition. From their thinking the members of the group concluded that it was their and the College's duty to help each individual student in the furtherance of his plans.

Thirty-three students chose to enroll in the Educational Reserve Corps. Special schedules of courses were planned and administered to meet the needs of this group. Because of this cooperation these young men were privileged to complete one and one-half semesters' additional academic training.

As would normally occur in a college founded on the philosophy of the Society of Friends, a number of young men felt they must make their distinctive contribution to relief and reconstruction work as a method for building a more permanent peace. From February first to June first, the College offered a special training program for these men. There were three units of study: health, hygiene, nutrition, sanitation, and first aid; the cultural and historical significance of Central Europe; and an intensive language concentration. This Corps had a total enrollment of twenty-three, most of whom were Guilford College students, but some members came from Oregon, California, Missouri, and other North Carolina colleges. Had not Selective Service eliminated this group of young men from training, the Corps would have continued to grow since many applications were being received.

These two groups, existing side by side and respecting each other's differing viewpoints, built inevitably an understanding of, and a tolerance for, the opinions of others—the real basis for any lasting democracy.

The general program of relief and reconstruction work is being continued. Seven members of the original Corps were able to pursue the special courses started in February. The first of July, a group of older men, who had had at least six months' camp

experience, was assigned to Guilford College for intensive training for relief work abroad. As the importance and value of such education are understood as an essential part of the world program, it is hoped that Guilford College will be able to expand the scope of its training and that the number of trainees will increase. All of these young men are taking this work on an accelerated schedule, eagerly hoping to be prepared adequately for relief work as soon as there are openings.

An additional opportunity to make articulate the Society's distinct contribution is expressed by the College as it is host to an International Seminar attended by students from twenty-four different countries and sponsored by the American Friends Service Committee. This arrangement gives a meaningful and constructive summer for foreign students; and in working, playing, and studying together, they gain an understanding of other lands and cultures.

As is indicated by the analysis of enrollment for the 106th year, there was a decrease in the number of students. In November, however, the percentage reduction was less than the average for North Carolina colleges. During the school year many men students had to leave because of military assignments. The number of withdrawals of women students was small, being comparable to that of other years.

	Men	Women	Total
Enrollment for the year 1942-1943			
Regular session.....	157	160	317
Summer School only.....	14	8	22
	171	168	339
Enrollment for regular session			
North Carolina.....	92	71	163
Guilford County.....	61	27	88
Greensboro.....	42	14	56
Twenty-six other states and foreign countries.....	65	89	154

The three states furnishing the largest number of students after North Carolina are:

Pennsylvania	15	21	34
New Jersey	14	18	32
New York	9	17	26

Church membership or preference

Friends	48	60	108
Methodist	37	26	63
Baptist	18	19	37
Presbyterian	17	12	29
Episcopalian	8	15	23

Eighteen denominations were represented in the student body.

Descendants of former students	24	35	59
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After fourteen years of faithful and unselfish service to the College, Mrs. Stonewall Anderson has retired. No one, during this period, has done so much for the College for as little remuneration and recognition. Since Mrs. Anderson had been the wife of a college president and a religious leader, she had a keen insight into, and understanding of, the problems of a church-related college. She met a wide range of visitors, who will recall her for her interesting conversations, her sense of humor, and her friendly spirit.

There have been two resignations this year. In February, Cora Worth Parsons, Instructor in Commercial Subjects and Secretary to the President, stated that she wished to discontinue her work at the end of the academic year. Early in the summer, Christine Foster, Director of Physical Education, asked to be released from her contract.

During the year, three members of the permanent staff have been on leaves-of-absence: Dr. Raymond Binford, President Emeritus and Professor of Biology, continued for a second year as Director of the Civilian Public Service Camp at Buck Creek; Dr. F. Carlyle Shepard, Professor of Education, has been in the United States Army for his third year—he now is ranked as Lieutenant Colonel; William O. Suiter, Associate Professor of Economics, was appointed Assistant Director of the Department of Tax Research. Dr. Shepard's and Mr. Suiter's leaves have been extended for the next academic year. Dr. Binford plans to return to the campus in August.

With the reduction of students and the great demand for trained personnel, five other faculty mem-

bers have been released for special forms of service: Dr. E. G. Purdom, Professor of Physics, as a Lieutenant in the Navy; Dr. Harvey A. Ljung, Professor of Chemistry, as a Lieutenant (j.g.) in the Navy; Charles D. Smith, Coach and Director of Physical Education for Men, as a Lieutenant in the Army; Dr. Paul E. Williams, Assistant Professor of Philosophy, in the Army; E. Daryl Kent, Assistant Professor of Religion, as a Chaplain in the Navy.

During the past year the normal, constructive, and creative program of the College was continued because resident faculty members willingly assumed the responsibilities of those who were absent from the College. This type of cooperation attests the friendliness, as well as the vitality, of the small, church-related college. Before the date of contract for the year 1943-44, the policy of maintaining as complete a program as possible with the remaining staff and with a few temporary appointees was discussed with the Board of Trustees and with the Faculty.

Mary Elizabeth Kent has been appointed Instructor in Religion and Education for the year 1943-44. She will also be Head Resident at Founders Hall. She is a graduate of Wooster College and has the B.D. degree from Hartford Theological Seminary. During the last two years she has been Instructor in the Department of Religion at Greensboro College.

It will be necessary to select and appoint an instructor in chemistry and physics, a director of physical education for women, and a secretary to the president who has sufficient training to give instruction in commercial subjects.

Recently Guilford College has lost by death several of its staunch friends and benefactors. For many years Mary White Newsome and Sarah Swift, believing in Guilford College, have given consistently to its support. William F. Overman, who is known by his special scholarship, has followed the development of the College with his interest and his contributions. C. F. Tomlinson, who for thirty-seven years was a member of the Board of Trustees, succeeding his father, has given generously of his time and ability. His financial astuteness was especially valuable as he worked so faithfully on the Endowment Committee during the depression. This unflinching interest, which has been so meaningful to the College, is not only significant in itself but continues a well-established family tradition.



ROBERT R. RAGAN



DR. ELWOOD C. PERISHO

With regret Edgar Hole's resignation was announced in the last annual report, along with appreciation for his service and with an estimate of his influence. His unexpected and sudden death on March the seventh took from the College family one who had been a faithful friend and a constructive and integral part of Guilford College.

One of the greatest tragedies of war is its sacrifice of youth. Our records to date list eight graduates or former students who have been war casualties: Pvt. First Class Thomas R. Bledsoe, Lieutenant (j.g.) Norman Fair, Second Lieutenant Mark Paul Hubert, Third Officer Air Transport Auxiliary of the RAF Mary Webb Nicholson, Captain Wesley Pringle, Lieutenant John Benson Payne, Jr., Second Lieutenant John Worth Wright, Lieutenant Robert Leeson Wilson. The College, along with the families and friends, has experienced sorrow and a keen sense of loss which always accompanies the death of intimate members of its fellowship.

The records also reveal that 261 of our graduates and former students are involved in some phase of national service. At least fifty-nine are commissioned officers. They hold ranks from lieutenant to brigadier general in the Army, and from ensign to lieutenant in the Navy.

The progress and development of a church-related college depends of necessity upon the gifts and the creative good will of its friends. This latter reality, creative good will, is the more basic factor. This year,

designated contributions have ranged from \$2.00 to \$6,000.00. A young scientist, recently graduated from Guilford College, sent a letter to his Alma Mater and enclosed a check for \$2.00 with a definite stipulation that it should be used for a new science building. Unknowingly he started a specific fund to which others will wish to contribute.

The family of Amos and Martha Ragan is establishing a memorial fund, the income of which is to be used for special scholarships to assist able and worthy young men and young women. When the scholarships are awarded, applications from members of the North Carolina Yearly Meeting will receive first consideration. Robert R. Ragan—son of Amos and Martha Ragan, and a member of the Board of Trustees—has started this fund with an initial gift of \$6,000.00.

Shortly after the death of one of Guilford's most dynamic teachers and most enthusiastic builders, Dr. Elwood C. Perisho, his wife, Inez Beebe Perisho, gave to the College the unpaid, accumulated notes upon loans made by them to Guilford students, designating that the sum collected be used in establishing the Elwood C. Perisho Memorial Loan Fund. On June 15, 1943, the amount collected was \$1,099.22. During a recent visit to the College, Inez Beebe Perisho added \$1,610.00 to the fund. The kindly influence and the ready financial assistance which characterized the Perishos will thus be perpetuated at Guilford College.

A special contribution of \$1,500.00 has been deposited at the College by one of its graduates, a successful business man, who was trained by and played upon the teams of Coach Bob Doak. The donor, requesting anonymity, specified that as soon as a like amount was contributed by friends and former members of Coach Bob Doak's teams, the College should complete and furnish the Alumni Trophy and Lounge Room in the new Gymnasium. Charles Frank Benbow is chairman of a committee for the raising of the other \$1,500.00.

Mrs. D. Ralph Parker, sharing the desire to maintain and preserve the high quality of equipment and decoration of the D. Ralph Parker Memorial Faculty and Board Room, has this year placed in the Endowment Funds of the College securities with maturity value of \$1,000 to be held as a restricted fund, the income from which will be spent for maintenance of this valued facility.

E. F. Craven, keenly concerned about North Carolina Yearly Meeting's responsibility for its College, has not only tried to encourage others to support it by annual gifts, but has himself personally and through his company made generous contributions this year. This is only one of his many demonstrations of a life-long interest in, and help to, Guilford College.

Beginning in 1937, George Finch has made yearly donations to his Alma Mater. He has been one of the largest financial contributors to the new Gymnasium, most of his gifts having been specified for that purpose.

Observing the need for more adequate furnishing for the student parlors at Mary Hobbs Hall, Effie Cox, with the aid of other High Point friends, planned and supplied attractive and comfortable equipment. Not only the administration appreciated this thoughtfulness, but the many young women who live at Mary Hobbs Hall were enthusiastic and grateful.

A college is always best recommended by its graduates. During the years the fine personalities of Guilfordians have inspired high school students to enter Guilford College, the best method of student solicitation. Outstanding products have other affirmative influences. A student in the College was given financial aid by a northern lawyer. The young man graduated, completed additional professional study, was appointed to a position which indicated he was well regarded by those who had trained him. During the years he repaid the loan systematically. The lawyer had a client who wished to will his money to

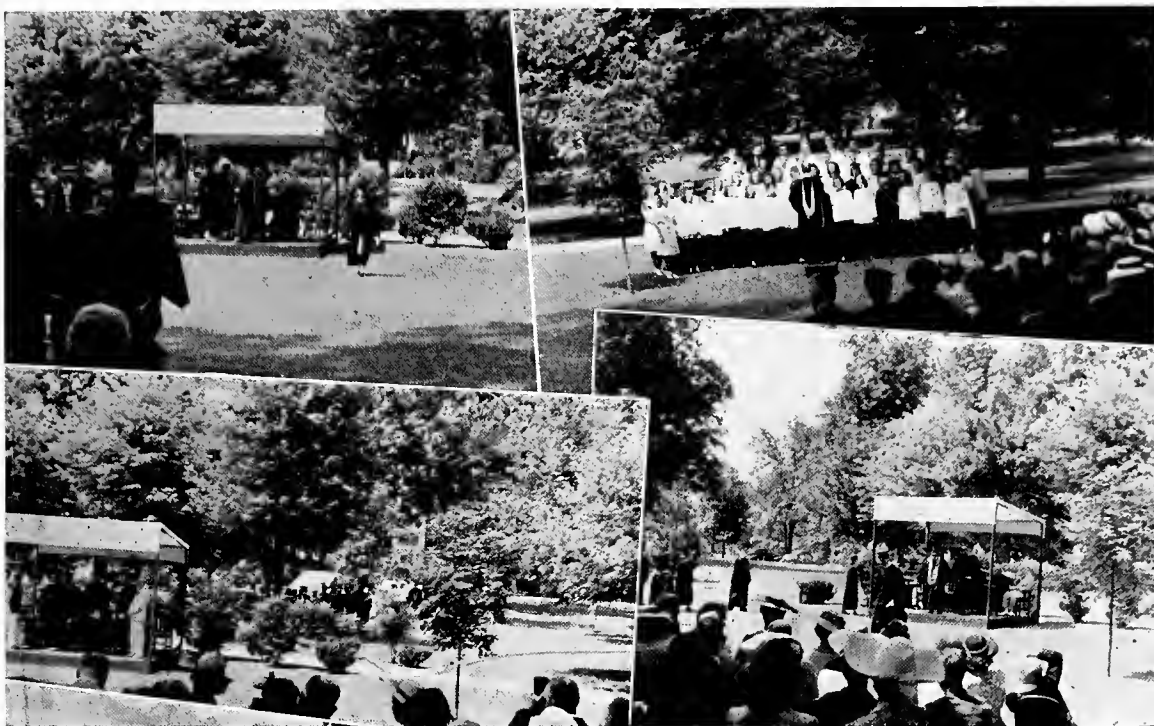
colleges which developed young men and young women. The lawyer, recalling his protege and Guilford College, asked for material about this institution. Because of one contact, a student who gave his Alma Mater an excellent reputation, Guilford College was named in the will of a new benefactor.

It cannot be repeated too frequently that the Library is an essential center for the College program. For the last ten years its growth has been constant, and a gratifying number of books has been added. During this academic year, 1139 volumes have been catalogued. This brings the total number to 25,150 volumes. During the year several gifts of books have come to the Library. William A. Blair regularly collects and sends material to the College. Hannah Clothier Hull has completed the set of books written by her husband, William I. Hull, on Quakerism. The Book Committee of Friends of Philadelphia has given the Library ten books by Rufus M. Jones for the special collection of his writings. T. Gilbert Pearson presented a copy of his book, "The Birds of North Carolina," and Elbert Russell his recent publication, "History of Quakerism," which was given the Mayflower Award for 1942. George M. Pearson of California sent a copy of his book, "Benjamin and Esther Pearson, their Ancestors and their Descendants," a genealogy.

Again it is necessary to state the urgent need for the expansion and addition of Library facilities—more stacks, more adequate working space and rooms to house Quakerana. Friends in North Carolina have reason to be proud of the fine collection of original documents, but should recognize the necessity of providing more suitable rooms for their care and display. Because those early Friends recorded the important events and critical discussions of their day, these significant documents exist. One hundred years from now equally valuable would be a carefully collected set of documents covering the events of this testing period of the Society of Friends. Adequate space would facilitate and encourage such a project.

The Greensboro Advisory Committee announced on the 109th Charter Day that it was offering six competitive scholarships of \$100 each for Greensboro men for the academic year 1943-44. In addition to these scholarships, subscriptions are being taken for a permanent fund to continue these awards.

As this group of prominent leaders has thought through the problem of providing Greensboro men with a home college, they envisage not only the



COMMENCEMENT SCENES

demand for financial assistance, but also the need for adequate equipment and facilities for science instruction. It is clearly evident to such thoughtful men that, after the war, the number of students availing themselves of a resident college will greatly increase. After their training, especially in business and science, these young men will help supply the demand in Greensboro for well-trained personnel.

While it is impossible to build a science building at present, it is not too early to plan it carefully and to accumulate a building fund. Not only does the College need modern scientific equipment and adequate laboratory space, but also display rooms for its collections. Few colleges have a more varied or a more valuable collection of natural science specimens. Joseph Moore, a student of Agassiz, was Guilford College's first great science teacher and collector. T. Gilbert Pearson, internationally-known ornithologist, provided for part of his undergraduate fees by assembling, mounting, and displaying North Carolina birds and birds' eggs. Elwood Perisho and Raymond Binford added hundreds of specimens, especially in the field of geology. A few years ago Alphonso Hawthorth presented a collection of approximately 7000 pieces, which he had gathered during his lifetime. This includes marine life specimens and Indian relics.

If properly displayed in a modern museum, this scientific material would have inestimable and highly significant educational value.

Printed as a part of this report is a copy of the consolidated balance sheet, the operating statement, the endowment balance and income, and a list of donors.

One hundred and six years of unbroken educational service and the heritage it has given take on new meaning in this period of crisis. The necessary qualities—sacrifice, willing assumption of additional duties and responsibilities, faithful continuation of service to the College—are more clearly understood and appreciated as these same traits have been evidenced again by the faculty, the Board of Trustees, and the many friends of Guilford College.

Respectfully submitted,

Clyde A. Milner

July 16, 1943.

Consolidated Balance Sheet

JUNE 15, 1943

8

ASSETS

CURRENT FUNDS

Cash and Bank Balances	\$ 5,504.62
Accounts Receivable	1,492.44
Notes Receivable	294.27
Inventories	4,457.97
Stocks and Bonds	6,775.00
Prepaid Interest	47.19

\$ 18,571.49

LOAN FUNDS

Notes Receivable	10,524.81
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ENDOWMENT FUNDS

Cash and Bank Balances	21,418.60
Notes Secured by Mortgages	108,332.06
Real Estate and Stocks	
(Foreclosed)	21,168.72
Funds held by Others	60,341.98
Stocks and Bonds	163,337.19
Real Estate	218,354.22

592,972.77

PLANT ASSETS

Land	47,081.47
Buildings	405,877.85
Equipment	85,783.45

538,742.75

TOTAL ASSETS \$1,160,811.82

LIABILITIES

CURRENT FUNDS

Accounts Payable	\$ 5,328.62
Notes Payable	16,000.00
Deferred Income	4,643.11

25,971.73

ENDOWMENT FUNDS

Accrued Taxes	1,520.48
TOTAL LIABILITIES	27,492.21
Current Fund Reserve	8,600.00

TOTAL LIABILITIES AND RESERVES 36,092.21

FUND BALANCES

Loan Fund	25,359.11
Endowment Funds	667,215.38
Plant Assets	538,742.75

1,229,317.24

LESS:

Deficit Current Funds	104,597.63
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\$1,124,719.61

TOTAL LIABILITIES AND FUND BALANCES \$1,160,811.82

NOTE: Endowment of North Carolina Yearly Meeting of Friends amounting to \$28,579.96, income from which is paid to Guilford College not included in above Balance Sheet.

Of the above shown deficit, \$81,981.92 constitutes indebtedness of current funds to endowment funds of Guilford College.

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, N. C., covering the fiscal year ended June 15, 1943, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1943, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK COMPANY

Certified Public Accountants.

Greensboro, N. C., July 17, 1945.

Operating Statement

EXPENDITURES:

Educational and General	\$ 94,325.72
Auxiliary Enterprises	51,784.09
Non-educational expenditures:	
Restricted Expense	\$ 286.99
Student Promotion	542.87
Annuities	925.00
Students' Bad Accounts & Notes ..	1,017.58
Interest Expense	5,949.98
Miscellaneous	1,313.34
	<u>10,035.76</u>
TOTAL EXPENDITURES	\$ 156,145.57
REVENUES IN EXCESS OF EXPENDITURES	518.85
TOTAL EXPENDITURES AND EXCESS REVENUES ..	\$ 156,664.40

REVENUES:

Educational and General	
Student Fees	\$ 63,509.30
Endowments	23,002.94
Donations	4,820.62
Transcripts	190.75
Interest on Notes	196.26
Dividends on Stock	135.00
Centennial History	5.59
Collections on Student Accounts	
charged off	<u>781.99</u>
	92,642.45
Auxiliary Enterprises	64,021.95
TOTAL REVENUES	\$ 156,664.40

Endowment Fund Balances

JUNE 15, 1943

	Fund Balance	Income			
Sarah E. Benbow Memorial Fund	\$ 1,000.00	\$ 32.47	J. Robert and Retta Hardin Fund	1,000.00	71.69
Blount Memorial Fund	3,500.00	217.62	Fowell B. Hill Fund	1,000.00	71.69
Addison and Mary Boren Memorial Fund	1,100.00	63.12	Nathan Branson Hill Fund	5,000.00	32.55
Class of 1937 Scholarship Fund	103.65	1.77	Richard L. and Hettie O. Hollowell		
Cecil J. Cloud Fund	400.00	-7.42	Fund	9,726.33	-273.11
Cowles Memorial	7,000.00	215.00	Richard L. and Hettie O. Hollowell		
Elwood Cox (Marston) Fund	1,000.00	68.88	Contingent Fund	6,000.00	180.14
Jonathan and Elizabeth Cox Fund	15,000.00	894.66	Nathan Hunt Memorial Fund	1,500.00	86.08
Joseph J. Cox Memorial Fund	3,500.00	183.67	D. H. Jackson Fund	500.00	35.85
J. S. and M. D. Cox Fund	5,000.00	221.25	Francis T. King Fund	5,000.00	193.18
Cox Hall Fund	5,000.00	-262.92	Rufus King Peace Fund	47.45	3.09
Mary E. M. Davis Memorial			Ella Lindley Memorial Fund	5,000.00	193.18
Scholarship Fund	1,294.00	32.70	Ezra Murray Meador Fund	500.00	35.85
Eulah Dixon Fund	1,017.69	27.85	Elihu Abigail Mendenhall Memorial		
English Endowment Fund	300.00	-2.60	Fund	12,350.00	267.09
N. F. and Laura Farlow Fund	9,079.00	-143.67	N. Pauline Mendenhall Fund	1,000.00	38.63
Addie Wilson Field Loan Fund	5,000.00	300.00	Nereus and Oriana Mendenhall		
Franklin G. Frazier Fund	11,413.62	374.89	Mathematics Scholarship Fund	4,182.82	-36.18
Cyrus Pickett and Lucette Churchill			R. P. Mendenhall Memorial Fund	35,166.62	0
Frazier Fund	2,675.00	180.04	New Garden Boarding School Fund	1,000.00	30.00
Melvina Frazier Fund	1,000.00	84.11	Oliver Woodson Nixon Fund	25,000.00	1,403.49
General Funds	361,287.11	14,410.98	Susanna Osborne Fund	1,000.00	17.04
Girls Aid Fund	1,752.91	58.51	William F. Overman Fund	1,000.00	15.14
Girls Home Fund	6,040.83	3.90	D. Ralph Parker Memorial Room Fund	1,000.00	25.00
Harriet Green Fund	12,389.48	582.61	Harriet W. Peck Fund	1,000.00	60.00
John B. Griffin Scholarship Fund	1,625.00	107.80	Ann E. W. Peele Fund	500.00	8.52
John B. Griffin Memorial Fund	500.00	.64	Elwood C. Perisho Scholarship Fund ..	2,709.22	14.90
			Philadelphia Fund	10,000.00	341.55
			Physical Education Fund	350.00	21.00

Amos and Martha Ragan Family Memorial Fund.....	6,000.00	0	Martha S. Tomlinson Memorial Fund.....	600.00	34.43
James Reynolds Fund.....	400.00	0	Exum Unthank Memorial Fund.....	334.40	-2.89
Real Estate Depreciation, 1939.....	0	145.14	Cora E. White Contingent Endowment Fund.....	500.00	28.69
Real Estate Depreciation, 1940.....	0	126.14	Frances White Fund.....	5,000.00	271.46
Richardson No. 2 Fund.....	3,175.36	108.45	George W. White Memorial Fund.....	1,000.00	45.18
Richard A. and Eliza C. Ricks Memorial Fund.....	1,800.00	113.77	George W. and Mary E. W. White Contingent Endowment Fund.....	5,000.00	300.00
Josephine Leonard Robbins Memorial Fund.....	1,325.00	-25.38	Henryanna Hackney White Scholarship Fund.....	1,000.00	57.39
Isaac Sharpless Memorial Fund.....	50.00	2.20	Henryanna Hackney White Memorial Fund.....	10,000.00	422.24
Mary E. Starbuck Memorial Fund.....	25.00	1.43	Mary J. White Memorial Fund.....	150.00	6.39
Amos Stuart Fund.....	25,000.00	1,347.39	Rufus and Lydia White Memorial Fund.....	1,000.00	30.00
Dr. James Horrace Stimson Memorial Fund.....	1,822.05	28.67	TOTAL.....	\$654,942.52	\$23,599.58
Margaret White Symmes Contingent Endowment Fund.....	1,000.00	60.32	General and Administrative Expenses.....		1,922.98
Allen and Anna Tomlinson Memorial Fund.....	250.00	14.35			\$21,676.60

Guilford College

ONE HUNDRED SEVENTH YEAR

June 16, 1943

June 15, 1944

Freshmen Enroll September 14, 1943

Upper-classmen Enroll September 16, 1943

HOMECOMING DAY

October 23, 1943

110TH CHARTER DAY

January 13, 1944

SECOND SEMESTER BEGINS

January 29, 1944

GRADUATION EXERCISES

May 28-29, 1944

TWENTY-SEVENTH SUMMER SESSION

May 30-July 31, 1944

The Guilford College Building Program

Contributors, Year ended June 15, 1943

Mrs. Kyle T. Alfriend, Jr.	E. F. Craven	Doris Joyner	Mr. & Mrs. Herman C. Raiford
Beulah O. Allen	E. F. Craven Co.	Ruth Hiller Kendrick	Margaret Dingley Rattenbury
George C. Allen	Joseph Crescenzo	E. Daryl Kent	J. O. Redding
John Anderson	Mr. & Mrs. Frank L. Crutchfield	Mary Ruth Kimrey	Robert Register
Ruth C. Anderson	Mr. & Mrs. Wendell H. Cude	Isla M. Kirby	Mr. & Mrs. Baxter K. Richardson
Britt M. Armfield	Alice M. Davis	Louetta Knight	Judge James Hoge Ricks
A. S. Arnold	Clara Davis	Gertrude Hobbs Korner	Katharine C. Ricks
Mamie Arnold	Hughes Davis	Hope Motley Lamons	R. A. Ricks
Minnie S. Bartlett	F. A. Dickerson	C. E. Leak	Dr. Arch L. Riddick
Warren B. Bezanson	Alice Dixon	Mrs. A. S. Long	C. G. Robertson
Frederick H. Binford	Zeno Dixon	J. Spencer Love	Sparger Robertson
Ada Blair	Charles Doak	James W. Lovings	Peggy Rowland
A. W. Blair	Marianna Dow	Ione Lowe	W. L. Rudd
David H. Blair	Edna Earle Edgerton	Melvin H. Lynn	Dr. Elbert Russell
Emma Blair	J. M. Edgerton	E. C. Mackie	Schiffman Jewelry Co.
Wm. W. Blair	Paul C. Edgerton	Dr. & Mrs. C. A. MacKenzie	Jasper Seabolt
Cecil A. Boren	N. C. English	E. H. McBane	Jule Sharpe
Helen Bostick	Everett, Zane & Muse	James H. McDonald	Florence Roberta Shepherd
Russell Branson	Gertrude Farlow	Cornelia McKaughan	B. Clyde Shore
John C. Bradshaw, Jr.	A. I. Ferree	C. A. McNairy	Southern Milliner's, Inc.
Benjamin H. Branch, Jr.	Adelaide Fiedelley	Clarence M. Macon	E. T. Snipes
J. Gurney Briggs	Corinne Field	Lena Marshburn	DeArmas Smith
Brown & Parker	George D. Finch	T. L. Matlock	Henry Smith
Benjamin Brown, Jr.	Lucy C. Finch	C. Graham Mead	J. G. Smith
Harry G. Brown	J. O. Fitzgerald, Jr.	Eunice D. Meador	Olive Smith
W. J. Brown	W. B. Foster	Dr. Robert F. Mears	Estelle Stancil
Grace Hughes Browne	Thomas D. Fox	Edgar Meibohm	Mrs. J. P. Stanton
Frederick Brunkhardt	C. Clifford Frazier	Charles M. Mendenhall	Mary Reynolds Starbuck
H. Marshall Budd	Robert H. Frazier	Carl W. Mengal	Meyer Sternberger
Lillie Bulla	James P. Fulp	Charles F. Milner	Jessie Stackard
Dr. E. S. Bulluck	Mrs. Richard L. Fye	J. Elwood Mitchell	Mrs. C. K. Strowd
Gertrude Bundy	Mrs. Joe Henry Gardner	J. Warren Mitchell	Ora Jinette Swing
J. O. Burke	J. D. Garner	Floyd Moore	Mrs. A. J. Sykes
Ben Butler, Sr.	W. T. Gilliam	Mrs. Henry V. Murray	Mrs. J. Spot Taylor
Caldwell Marking Devices Co.	Ruth Coble Gilmore	Dr. K. E. Neese	Dr. J. Spot Taylor
John C. Cannon	Grace Glickman	Floyd New	Maxine Teague
Julia Cannon	Myra R. Glickman	Esther S. Newman	Drs. Taylor & Strickland
D. D. Carroll	Wm. S. Glickman	Northeastern Oil Co.	Nellie A. Thompson
Hardy A. Carroll	Mary E. White Goodwin	Dr. S. B. Nuzie	Margaret Townsend
J. F. Casey	Ruby Hall	Odell Hardware Co.	Betty May Trotter
Ralph L. Casey	Mr. & Mrs. George C. Hardin	Nancy J. Oliver	Margaret Van Hoy
Mrs. Jas. N. Caudle	Walter W. Haviland	Frances H. Osborne	Harry Wellons
Mrs. G. W. Christian	Byron Haworth	Elizabeth Levering Ott	Mrs. Lela W. Welch
A. Richard Clark	Horace S. Haworth	A. Scott Parker, Jr.	W. H. Welch
Dora B. Clark	Charles H. Haynes	Mrs. D. R. Parker	Allen J. White
Emily Cleaver	Virginia Helms	Mrs. Elizabeth Parker	E. S. White
Charles S. Coble	F. B. Hendricks	Mrs. Ruth Parker	Herman White
George A. Coble	J. Wade Hiatt	Dr. T. Gilbert Pearson	I. C. White
Jean Cochran	Knox Highfill	Mildred Pegram	Murray M. White
Mary Alma Coltrane	J. C. Hill	Dr. M. W. Perry	Wm. Dabney White
J. A. Coltrane	C. W. Hines	D. M. Petty	H. S. Williams, Jr.
Julia Maude Conrad	Dr. A. W. Hobbs	Mary M. Petty	John Hugh Williams
Howard W. Cope	S. Gladstone Hodgkin	Sara D. Phillips	Dr. L. L. Williams
Walter P. Copeland	Mary E. Holt	H. N. Pickett	Mrs. Ella Wilson
Dr. James C. Cornette, Jr.	Jefferson Standard Life Ins. Co.	Mrs. C. S. Pleasants	Dr. R. N. Wilson
Margaret Geslain Cowles	Ruth Horney	Prago's	Dr. Fred C. Winn
Elwood Cox	Isabella Jinnette	Julian Price	Margaret Davis Winslow
Esther Lee Cox	Mrs. Florina Worth John	Mrs. Joseph B. Price	Ella Young Wood
Florence Cox	Dr. H. L. Johnson	Lois M. Rabey	Clarence Woolston, Jr.
Mrs. Grover Cox	Mrs. Clyde Jones	Robert R. Ragan	Ruth Stilson Witt
Sudie D. Cox	J. Benbow Jones	Dr. Virginia Ragsdale	James Fuller Yates
			Howard Yow

GUILFORD COLLEGE BULLETIN

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Number 7



GUILFORD COLLEGE BULLETIN

A TEN YEAR SCENE
..... *In Retrospect*

AND

A PREVUE OF DRAMA
..... *To Be Unfolded*

THE PRESIDENT'S REPORT
OF PROGRESS AT GUILFORD COLLEGE

1934 to 1944

*Written as of June 15, 1944, to close the 107th year
of the College.*



CLYDE A. MILNER

President Since 1934

The President's Report of Ten Years' Progress

1934-1944

Including the 107th Year of Guilford College

A TEN YEAR SCENE IN RETROSPECT

In addition to the customary summary of the events and achievements of the past academic year, this report will review the growth of the College during the past ten years and outline a program of development for the future.

THE STUDENT BODY

THE REGULAR ENROLLMENT for the 107th academic year was 226—147 students being women, 79 men. This sharp reduction of over 100 men resulted from the carefully considered and adopted policy to maintain an educational program in harmony with the religious philosophy of the Society of Friends. This same decision, however, brought to the campus two stimulating and educationally valuable study groups: the Civilian Public Service Corps of thirteen men (most of whom were college graduates and had had post-graduate work) and the International Seminar, attended by forty-one men and women, representatives from twenty-four countries. During the year, Guilford College has co-operated with educational projects in Civilian Public Service camps by outlining and evaluating courses for college credit. Ten men have satisfactorily completed units of college work.

During the last ten years, the College has experienced a wide variation in enrollment. Gradually the goal of a carefully selected student body was achieved; for a period of three or four years the College was unable to accept all resident applicants. The war emergency has temporarily reduced the student population.

In 1934-35, with 340 students a new high enrollment was reached, the largest previous enrollment having been 330 in 1931-32. With the exception of 1937-38, when there were 370 students, each year showed a gradual but consistent increase until in 1939-40 the record enrollment of 425 was attained. The following year Guilford had 407 students. Since then the number of students, especially the number of men, has declined rapidly as more and more of them have been called into service.

In planning for the Centennial, the Board of Trustees, after careful study, decided that Guilford College should remain a small, thorough Liberal Arts College with a campus enrollment of 300—150 men and 150 women—and, in addition, should provide educational facilities for approximately 150 men who would live in their own homes in Greensboro. With the growth of the city and the rapidly increasing transportation facilities,

Guilford College has become GREENSBORO'S HOME COLLEGE FOR MEN.

As the details of the promotional program were being formulated, the permanent enrollment goal was again thoughtfully analyzed, and the previous decision was reaffirmed, the judgment being that, in the small group, each student can be prepared most successfully for an enriched and complete life.

ANALYSIS OF THE ENROLLMENT FOR THE YEAR 1943-1944

	Men	Women	Total
Regular session	61	138	199
Summer School only	18	9	27
	79	147	226
C.P.S. Unit at Guilford College....			13
International Service Seminar (7 weeks)			41
C.P.S. Camp Education Program			10
			290
Enrollment for regular session:			
North Carolina	38	63	101
Guilford County	28	23	51
Greensboro	19	9	28
Twenty other states and Costa Rica	23	75	98
These three states followed North Carolina in having the largest numbers of students:			
New Jersey	6	16	22
Pennsylvania	1	18	19
New York	4	15	19
Church membership preference			
Friends	13	50	63
Methodist	18	20	38
Presbyterian	8	15	23
Episcopalian	2	18	20
Baptist	6	12	18
Seventeen denominations were represented in the student body.			
Descendants of former students	9	31	40

THE FACULTY

THE ABSENCE of seven permanent staff members, who had been granted leaves for service during the emergency, was keenly felt in the classroom and in their many spheres of influence by the college community. Their return is eagerly awaited so that each one can reassume the vital place he had created for himself.

The world situation has necessitated the continuance of these leaves, and two such additional grants have been arranged. John C. Bradshaw, Jr., has been accepted by the American Friends Service Committee, for reconstruction work in India and China. In May, William B. Edgerton joined a unit receiving intensive training for reconstruction and rehabilitation work with the United Nations Relief and Rehabilitation Administration. Through all these representatives, Guilford College is making a varied and important contribution to the world and will, in return, receive the great enrichment that naturally results from their wide and diversified experiences.

Three instructors were added to the staff last year. Mary Elizabeth Kent taught the courses offered in the Department of Religion and was head resident of Founders Hall; Rosalie C. Aitken became instructor of piano and organ; Jewell Conrad Edgerton was employed to develop the commercial section of the Economics Department. Dr. Raymond Binford, Dr. William Wolff, Robert B. Jamieson, and Cora Worth Parsons kindly and willingly assumed teaching responsibilities during the year's emergency. Besides his instruction in the natural science survey course for freshmen, Dr. Binford taught the introductory courses in chemistry and physics; Dr. William Wolff, a staff member of the Bowman Gray Medical College, taught and supervised the advanced courses in chemistry, as a special service to his alma mater; Cora Worth Parson directed the physical education for women; and Robert B. Jamieson, during the basketball season, coached this major sport.

At the beginning of the second semester, A. William Hire of the Class of 1933, who for the past two years has been working on his doctorate in psychology at Harvard, joined the faculty as assistant professor of psychology and dean of men.

Dr. Charles N. Ott, who had previously taught chemistry at Guilford College 1926-28, rejoined the staff as associate professor of chemistry. He assumed active teaching responsibilities at the beginning of the summer session.

For some time the College has needed a full-time public relations director. J. Floyd Moore of the Class of 1939 has been appointed to this newly created position and has also been named assistant professor of religion. After his graduation from College, Floyd Moore studied at Pendle Hill, evincing a keen insight into all phases of Quakerism. Later he received his B.D. degree from Hartford Theological Seminary.

One of the definite policies followed in the last ten years has been the building of a great faculty for Guilford College. During this period, permanent members of the staff have been encouraged and assisted in continuing their preparation in order to become more ef-

fective in their respective fields. To implement this plan each staff member has been freed from teaching responsibilities during alternate summers; selected staff members have been given leaves-of-absence on partial pay in order to complete advanced degrees. By this method five have secured doctor's degrees, three master's degrees, and, in addition, at least nine have accrued credits for advanced degrees. As new staff members have been selected, thorough training and teaching skill have been considered along with their suitability for the positions. Marked progress has been made, as was shown by an objective survey of the universities and colleges, for Guilford College's faculty averaged the highest technical training of any faculty in the state for the year 1941.

In order to increase the stability of the staff, a salary scale, a contract date, an age of retirement, and a co-operative plan of salary continuance through the Teachers Insurance and Annuity Association of America have been established.

For the carefully planned educational program of the future, a faculty of forty members will be essential. In order to maintain the present excellent faculty and increase its number, the salary scale must continue to advance; and the arrangements and opportunities for continued growth and preparation be augmented.

THE EDUCATIONAL PROGRAM

GUILFORD COLLEGE has always offered a broad liberal arts educational course emphasizing thorough scholarship with a definite spiritual motivation. During this academic year, in spite of the many vicissitudes, the well developed educational program was maintained. There is increasing awareness of the soundness of Guilford's curriculum. A series of recent publications, definitely written to scrutinize liberal education in America, have verified the philosophy underlying Guilford's course of study and have insisted that liberal education must move in the direction of the type of plan upon which the Guilford staff has been working.

Some progress in more effectively carrying out these educational concepts has been made this year. There was a restudy of the program that has been partially in operation since 1925, when Dr. Binford taught the first unit of a comprehensive, four-year plan, which was to embody the essence of a liberal and cultural education.

New majors in Home Economics, Recreational Leadership, Political Science, and Spanish, were added to the fourteen previously listed. According to the general plan, each student is to take a final comprehensive examination in the field of his major study. This year Philip Furnas and Dorothy Gilbert integrated the courses covered by a major in English and gave each of their seniors an oral, comprehensive examination.

Realizing that a library of discriminately selected books is a primary essential for a liberal arts college program, the administration set a goal for the addition of a minimum of one thousand books a year. This has been achieved; 11,015 books have been accessioned during this period. Guilford now has an excellent and

usable collection of over 26,000 volumes, and approximately 186 periodicals are received annually. A survey of the librarian's desks records would show, furthermore, that the number and range of references have greatly increased by the use of syllabi.

While funds for teaching equipment have been limited, nevertheless, it has been maintained and increased—for chemistry, equipment for semi-microanalysis; for public speaking and foreign languages, the recordio and a collection of foreign language records; for psychology, the metronoscope and ophthalmograph; for history, maps and charts; for economics, additional business machines.

Some progress has been made in unifying and integrating the total educational program by the introduction of lectures given at chapel and on Friday evenings, by comprehensive examinations, and by departmental seminars. Other special lectures and demonstrations have shown the relatedness of all knowledge, especially the series: "Concerning Mysticism," "Some Contributions of the Arts and Sciences to Religious Thought," and "Leaders of Quakerism." The creative leadership of Russell Pope was largely responsible for this development.

To encourage and promote high scholarship, the faculty members who belong to Phi Beta Kappa and Sigma Xi organized and have sponsored the Guilford Scholarship Society, which emphasizes the value and desirability of academic attainment during the entire college course.

The power and significance of an educational program are determined by the faculty—its training, character, and teaching ability; by the student body, its intelligence, established habits, purpose; by an integrated curriculum; and by a carefully selected total equipment.

While the goals for the immediate future involve all four of these essentials, special attention will be given to the greater achievement of the clearly conceived educational plan as here presented in outline form (see pages 8-9). Immediate objectives in the furthering of Guilford College's liberal arts educational program will be: first, the unifying of the faculty's basic information and knowledge in a four year sequence of survey courses to create an understanding of the real interrelationships of all fields of knowledge and to assist each student in building a personal philosophy of life; second, the preparation of a comprehensive syllabus for each of the eighteen fields in which a major is to be given; third, the arrangement of chapel and Friday night cultural resource lectures in such sequences and content as to give the greatest enrichment to the educational program; and fourth, the building of reading lists so that, as soon as possible, comprehensive examinations can be given at the end of each section as indicated in the outline.

Although the primary purpose of a liberal arts college is the offering of courses leading to the baccalaureate degrees, it becomes increasingly clear that, during the post-war period, educational institutions must devise programs of adult education to give cultural pursuits for leisure and to present additional training for

avocational interests, e. g., teaching Sunday School classes, leading scout troops, and doing volunteer work with social agencies. This new and enlarged service of the College is for the sole purpose of adding to the cultural, avocational, recreational, and religious resources of the community. These educational outreaches will be scheduled for the enrichment of life in a democracy and not for academic credit.

Increasingly the facilities of the College have been used for special training programs, conferences, and short courses. Arrangements are being formulated to broaden and extend this type of service.

FINANCES AND CAMPUS IMPROVEMENTS

AS DETAILED in the audited financial report which is included in this bulletin, this has been a markedly successful year financially. Because of the decrease in enrollment, it was necessary to reduce the operative budget, \$30,375; it was, nevertheless, balanced, the revenues in excess of expenditure being \$152.17. The standard scale of depreciation, established ten years ago and applied each successive year, was maintained; the faculty salary schedule was met; \$4,000 was paid on the gymnasium indebtedness; the total assets were increased by approximately \$21,000.

The two college dining rooms have been redecorated, and additional attractive furniture has been purchased for Mary Hobbs Hall.

In the last annual report, the establishment of six competitive scholarships by the Greensboro Advisory Committee was announced. In addition to these six scholarships, which are temporarily held in reserve, the committee is raising a fund to endow its future scholarship, \$6,900 already having been secured.

Mrs. Marvin B. Smith of Burlington, North Carolina, has established in memory of her father and mother, the James Lowe and Mollie Stanton Lowe Revolving Loan Fund and has deposited with the College \$2090 to be made available to able and worthy young women of North Carolina Yearly Meeting.

These two expressions of interest and cooperation are deeply appreciated by the Board of Trustees and Administration of the College, for they further significantly two of the definite purposes of the College—the education of the young men from Greensboro and of the membership of North Carolina Yearly Meeting.

In the will of William F. Overman, a life-long friend and benefactor of Guilford College, was a bequest for the general endowment fund. Friends cannot be advised too frequently that one of the best ways to perpetuate their memories is through this type of gift to Guilford College. It frequently carries on a life concern, as in the instance of William F. Overman.

Further contributions were made for the completion of units in the gymnasium. Continuing their interest in

the memorial to D. Ralph Parker, his family made a further contribution for the suite of rooms in his memory. Similarly, friends of Robert S. Doak increased the amount of money for the completion of the Alumni Trophy and Lounge Room.

One hundred thirty-nine friends of the College made their annual contributions to the operative budget, the total gifts amounting to \$2441.53. To each contributor sincerest gratitude is expressed. This type of loyal, faithful support is recognized by college authorities and accredited agencies as increasingly necessary and stabilizing. An established income from annual gifts is accepted along with capital endowment for accrediting purposes. Annual inclusion in the Yearly Meeting budget is similarly evaluated. The increased understanding and realization of the value of this type of cooperation on the part of the membership of North Carolina Yearly Meeting, as evidenced by the increased appropriation for the current year, are deeply and sincerely appreciated.

Among the special gifts received during the last ten years for student loan funds and for capital endowment were the following:

Margaret W. Parker Student Loan Fund	\$ 500.00
Elwood C. Perisho Student Loan Fund.....	3,088.39
James and Mollie Lowe Fund	2,090.00
Blount Memorial Fund	\$3,500.00
Class of 1937 Student Fund	103.65
Cowles Memorial Fund	7,000.00
Addie Wilson Field Fund.....	5,000.00
A. Brown Finch Student Scholarship Fund.....	250.00
Cyrus Pickett and Lucette Churchill Frazier Fund	1,825.00
Greensboro Advisory Board Fund	7,400.00
D. H. Jackson Fund	500.00
R. L. & H. O. Hollowell Contingent Fund	6,000.00
Richard P. Mendenhall Memorial Fund	13,185.08
W. F. Overman Fund	736.00
D. R. Parker Memorial Room Fund	1,000.00
Amos & Martha M. Ragan	6,000.00
Amos Stuart Fund	25,000.00
Dr. J. Horace Stimson Fund	1,822.03
Exum Unthank Memorial Fund.....	334.40
Faculty Centennial Gift to Unrestricted Endowment	1,560.00
Mr. and Mrs. David H. Blair	3,500.00
Added to the Richard A. and Eliza Ricks Memorial Fund by Katherine C. Ricks.....	300.00
By Students New Garden Boarding School.....	1,000.00
Notre M. Johnson Bequest.....	500.00
L. L. Hobbs, M.D.....	500.00
Estates of J. Robert and Retta English Hardin..	778.15
N. F. and Laura Farlow	3,000.00
R. P. Dicks.....	1,000.00
Total	\$97,472.70

This partial list of contributions to capital funds indicates the range and scope of valuable and permanent assistance coming to the College from its loyal friends.

Over a period of ten years more than \$173,402 have been expended on new buildings, equipment, and campus improvements. These additions are very conser-

vatively inventoried as plant assets. However, a general estimate of the amount expended on new buildings, equipment, and campus improvements from June 16, 1934, to June 15, 1944, is:

NEW BUILDING

Gymnasium	\$68,246.28
Six modern brick residences	49,267.43
Third floor of Mary Hobbs Hall	5,460.40
Students Affairs Building	1,206.80
Shop	834.92

EQUIPMENT

Water system	\$11,765.64
Heating equipment	
East heat line	5,772.43
150 h.p. boiler	2,652.50
1 Detroit ram stoker	1,235.63
Heat controls	2,638.28
Laundry equipment	465.80
Dining room and kitchen equipment	4,981.65
Dormitory and classrooms and auditorium	13,048.99
New tennis courts	1,681.24

IMPROVEMENT OF GROUNDS

Paved roads and walks	2,830.11
Landscaping and planting	1,314.62

TOTAL

\$173,402.72

A comparison of audited reports of 1934 and 1944 shows:

	Endowment Fund Balances	Endowment Income	Total Assets
1934	\$579,847.85	\$23,326.10	\$1,088,903.64
1944	\$663,305.50	\$27,776.03	\$1,173,349.51

There has been a steady curtailment of the indebtedness of the college and a careful re-evaluation of all plant assets. In order to complete the fundamental structure of the gymnasium in 1940, \$36,000 was borrowed; this indebtedness now stand at \$12,000. According to the auditor the assets are all conservatively appraised, and the detailed critical survey just completed reports the college financially sound.

ALUMNI AND FRIENDS

TRAVELING CONDITIONS prohibited visitation to local alumni chapters this year. Charter Day and the annual Alumni Day of the Commencement week-end were observed. The 110th Charter Day honored T. Gilbert Pearson, one of the College's most widely and favorably known sons, whose death occurred September 3, 1943. Dorothy Lloyd Gilbert's paper, T. GILBERT PEARSON AND GUILFORD COLLEGE, prepared for the occasion, was published as an additional tribute to him.

J. Milford Edgerton, a member of the Board of Trustees from 1934-1944, died February 3, 1944. His presence in the Trustees' meetings has always been helpful, for he brought a sense of firm support, clear and friendly understanding. His knowledge of Guilford had its be-



HORACE S. HAWORTH



NEREUS C. ENGLISH

ginning early in his life, for his mother and father, Anna Dixon and John Henry Edgerton, had been students in New Garden Boarding School, and they believed in a Quaker education for each of their children. J. Milford attended the boarding school himself in 1886-87, and his interest in the College and his concern for its welfare continued throughout his life and is perpetuated by his children and grandchildren. He well represented the unity existing between North Carolina Quakerism and Guilford College, and the College wishes to express its deep and sincere appreciation for a life well lived, a person who was a true Friend, and a trustee who has served the College with wisdom and devotion.

The Trustees of Guilford College, in the Minutes of May 8, 1944, record the following appreciation of Elbridge A. Stuart, whose death occurred January 14, 1944. "Although Elbridge A. Stuart left North Carolina in his early youth, his interest in Guilford College remained strong as his benefactions testify. His father, Amos Stuart, was one of the early trustees who helped to chart the course of New Garden Boarding School; his brother Harper Stuart was a brilliant young teacher at the school at the time of his death; Elbridge Stuart has established a fund whereby young men and women can be assisted in obtaining an education at Guilford College and has further perpetuated the family tradition by giving the fine portrait of his father, which now hangs in the library. Truly his services to Quaker Education can be measured only in terms of the lives of the many young people now being assisted, and through them there can be no end to the influence of Elbridge A. Stuart at Guilford College."

Again this year the College has experienced tragic loss through the untimely death of two former students, Lt. Thomas Jones and Lt. (j. g.) Howard Murray and through the death of Captain Leslie Atkinson of the Class of 1940, whose ability, leadership, and character

could have been no more significantly attested than by the fact that he was the first to be named "Key Senior," this honor being determined by the vote of the faculty and his classmates.

Although it is impossible to have a complete and accurate record of all Guilfordians involved in some phase of national service, at the present time 386 names are listed.

During the ten-year period, alumni have been organized into a number of local chapters; the first alumni directory was printed; an Alumni Journal was established; and the Living Endowment program was introduced.

As soon as possible intervisitation between the College and alumni will be resumed; a supplement to the Alumni Directory will be published; a sixteen page Alumni Journal will be issued quarterly; and the three days particularly set aside for Alumni activities and fellowship on the campus will again be featured.

Two new members have been added to the Board of Trustees this year—Nereus C. English and Horace S. Haworth. Nereus C. English, the father, had served on the Board from 1894 to 1921. His son, a graduate of the Class of 1926, who has achieved marked success as a civic and industrial leader, has repeatedly demonstrated his interest in and loyalty to the College and will bring to the Board of Trustees keen business judgment, sound administration, and enthusiastic and energetic leadership. Horace S. Haworth, whose son has been a recent student at Guilford College, is an able and prominent attorney, an active community and religious leader. From his rich experience, he will contribute balance of judgment, legal acumen, and contagious interest in and enthusiasm for the development of Guilford College.

EDUCATIONAL PROGRAM

FRESHMAN

SOPHOMORE

JUNIOR

Natural Science Survey		Social Science Survey		World History Survey
A carefully planned continuity of basic information and knowledge forming a personal basis for the study of the sciences. This is planned to create an understanding of the real relationships involved in the sciences.				
Inorganic (S)	Astronomy Geology Physics Chemistry	Psychology (S)	Development of the individual personality	Basis of American History and Government World Geography
	Organic (S)	Botany Zoology Biology Physiology	Sociology (S)	Development of social relationships World Problems: economic, political, international (S)
English	written spoken vocabulary spelling composition	Survey of literature and The fine arts (S) (S) <i>"To become aware of our cultural heritage."</i>		Knowledge of the English language and the Christian Religion
A SECOND LANGUAGE RESOURCE				Adult Education Camp Counseling Community Building Dramatics International Relations Nature Study
French	German	Greek	Latin Spanish	
Mathematics	MAJOR OR RELATED SUBJECTS A planned sequence of 18 semester hours			
* MAJOR CONCENTRATION A carefully planned continuity of courses. Professional or pre-professional training.			MAJORS Biology Chemistry Economics and Business English French German	
Health — Physical Development — Recreation — Games				

(S) Syllabus will give essential information carefully outlined and

* A comprehensive syllabus for each of the 18 major fields will

FOR GUILFORD COLLEGE

SENIOR

Survey of Thought

phy of life.
nowledge.

Philosophy — Religion
Basic philosophic and religious
systems of the world
(S)

Elective
an Avocational
Interest

CTIVES

nal Interests

Religious Leadership
Secretarial Work
Social Leadership
Special Summer Programs,
At Home and Abroad
The Arts

DEPARTMENTS

Political Science
Psychology
Recreational Leadership
Religion
Sociology
Spanish

24 SEMESTER HOURS

"To become intelligently conversant with the world in which
we live."

A key syllabus—forming basis for leisure reading, for final
examinations review, and for chapel and Friday night
lectures.

A final comprehensive examination in the senior year.

6 SEMESTER HOURS

English

Comprehensive examination end of the freshman year

12 SEMESTER HOURS

Cultural interests and resources

Comprehensive examination end of junior year.

12 SEMESTER HOURS

Second lang resource

Comprehensive examination end of the sophomore year.

6 SEMESTER HOURS

Mathematics

Comprehensive examination end of the freshman year.

36 SEMESTER HOURS—Major, related subjects and electives.

24 SEMESTER HOURS IN MAJOR

Final comprehensive examination over entire major field in
the senior year

8 SEMESTER HOURS

Physical Education

128 SEMESTER HOURS for A.B. or B.S. Degree

CELEBRATIONS

THE OUTSTANDING public occasions for the year have been the special Friday night programs sponsored jointly by the International Seminar and the College during July and August; Hugh Hodgson's piano programs; the 110th Charter Day; the Religious Emphasis messages by W. O. Mendenhall; and the Commencement exercises, at which Henry J. Cadbury, Hollis Professor of Divinity at Harvard, preached the baccalaureate sermon; and Rufus H. Fitzgerald of the Class of 1911, Vice-Chancellor of the University of Pittsburgh, presented the commencement address.

Each Charter Day, during the last ten years, has been appropriately celebrated; this historic date becomes increasingly meaningful to Guilfordians.

The outstanding public event of this period was the Centennial Celebration, which will linger long in the memories of all those who were present. The historic and naturally beautiful setting, the fitting addresses, the colorful academic procession with the wide representation of delegates, the precision and dignity of the occasion produced, in the opinion of many, a striking harmony.

Two events centered around the building of the gymnasium—the laying of the cornerstone and the formal dedication.

PUBLICATIONS

NO SURVEY of the past ten years would be complete without a record of publications, most significant being the centennial history, *GUILFORD A QUAKER COLLEGE*, by Dorothy Lloyd Gilbert and a volume, *WITHIN A QUAKER COLLEGE*, in memory of Russell Pope. This latter volume contains a collection of his poems inspired by the College; some of his other poems not previously published, and a biographical sketch written by Dorothy Lloyd Gilbert.

Beginning January 1, 1935, the College has issued a publication each month—alumni monthlies, catalogues, promotion bulletins, personnel directories, and Freshman Week bulletins. Occasionally creative writings have been printed:

Philip W. Furnas, *EVERY GUILFORDIAN, A MODERN MORALITY*.

Raymond Binford, *ELWOOD CHAPPELL PERISHO 1865-1935*.

Clyde A. Milner, Russell Pope, Robert D. Douglas, Dorothy L. Gilbert, Ernestine C. Milner, *CONCERNING MYSTICISM*.

Dorothy Lloyd Gilbert, *IN FAITH AND IN UNITY*.

Gerhardt Friedrich, *WHEN QUAKERS MEET AND OTHER POEMS*.

Dorothy Lloyd Gilbert, T. GILBERT PEARSON
AND GUILFORD COLLEGE.

FRIENDLY COOPERATION

THE PROGRESS of the last ten years reviewed in this report is only an indication of the activity, service, and financial support of many people. It is impossible to enumerate all those who have assisted significantly in the accomplishments of these years; to everyone who has had a part in the building of Guilford College deep and sincere appreciation is expressed.

The 107th year has been unusually difficult and hazardous, and its successful conclusion, herein recorded, is due in a large measure to the ready and willing adjustments of the students and staff, to the loyal assumption of increased duties by certain members of the faculty, and especially to the never failing advice, guidance, and support of the Administrative Council.

The Board of Trustees has given increased time, thought, and leadership to the College this year. The problems and responsibilities of the Endowment Committee are becoming constantly more complex, demanding a more detailed analysis of business trends and more careful administration of funds. A study of the committee's report for the year shows how faithfully and expertly this work has been done.

A careful survey of the College has been completed and a definite plan for its future formulated and adopted by the Board of Trustees. Not only have they revealed their insight and understanding of the significance of the College, but they have also attested their belief in its future by making initial, outstanding gifts and pledges for the consummation of their plan.

Respectfully submitted,

Clyde A. Milner

July 14, 1944
Guilford College, North Carolina.

President

A PREVUE OF DRAMA To Be Unfolded

THE GUILFORD BUILDING PROGRAM has this year received new impetus. A definite and concrete course of action has been voted by the Board of Trustees, and the necessary preliminary steps have already been completed.

During the spring an objective and critical survey of the College was made from a thoroughly impartial standpoint by a nationally known and reputable firm of financial counsellors. A searching examination was made of all aspects of the school, including its needs, its administration, its business management, its scholastic standing, its finances, its active and potential constituencies, its plans for campus development and additional endowment.

In the judgment of this firm, Guilford College is warranted in projecting a fund-raising development-program for a minimum of \$750,000 for the necessary improvements listed on the following pages, at least \$300,000 of which should be raised by July, 1945, this \$300,000 to be budgeted practically entirely to new buildings and rehabilitation of present buildings.

The trustees have accepted these recommendations and have scheduled a comprehensive, intensive twelve-month fund-raising effort to begin July 15 of this year.

A brief summary of the reasons for these recommendations follows:

1. The College is in a sound position from which to launch a development program.
2. The College needs buildings more than endowment at present, as a means of increasing income. More and better buildings are essential elements in Guilford's student enrollment plans to present to students both a better educational plant and better living quarters.
3. The survey's sampling canvass showed that, by and large, Friends, alumni, and other friends are willing both to work and give.
4. More money is being given in these war years for permanent, standard benevolences (including colleges) than ever before.

GUILFORD'S OUTSTANDING NEEDS—SUMMARIZED

NEW CONSTRUCTION

1. **SCIENCE BUILDING**—natural science classrooms and laboratories including those for psychology and home economics; one large lecture and demonstration room to seat 150 people; faculty offices; natural science museum for the Joseph Moore Collection, Alphonso Hayworth Collection, T. Gilbert Pearson Col-

lection, the Elwood Perisho and Raymond Binford specimens.

2. **Additions and remodeling of Duke Memorial Hall.** Classrooms and faculty offices for the social sciences, and language and arts divisions (except music); auditorium with increased equipment for dramatics; all administrative and business offices; Biblical and Historical Museum; one large lecture and demonstration room to seat 150 people for cultural resource lectures, survey courses, and adult education; post office; college store for books, supplies, etc.

3. **Gymnasium**—men's lounge and trophy room; women's lounge and dressing rooms; physical education classroom; north stairway; completion of large basement room for co-educational, social, and recreational activities; completion and decoration of visiting team room.

4. **Women's dormitory**—rooms for fifty women students, suite for head resident, social parlors, day student rooms, two guest rooms, kitchenette.

REMODELING

1. **Founders Hall.** Third floor—rooms for twenty-four women students. Second floor front—rooms for twelve women students, for three or four faculty members; alumnae and guest rooms; living room for women students. Second floor rear—infirmery and dispensary. First floor—student parlors; guest rooms; dining room; on east—men's lobby, cloakroom, and dining room entrance; on west—women's lobby, cloak room, and dining room entrance.

2. **Library**—addition for Quaker collection, completion and extension of stacks; a workroom and cloakroom.

3. **Cox Hall**—third floor additions to Old North and Old South sections with changed roofline, colonial doorways.

4. **Music Building**—classrooms, practice rooms, offices, heating unit.

DEVELOPMENT OF COLLEGE GROUND (292 Acres)

1. Additional landscaping and planting of central campus.
2. Paved roads and walks.
3. **Athletic fields**
 - a. New men's athletic field (football, baseball, track); concrete bleachers to seat 3000.
 - b. Women's playing field (hockey, speed ball, soft ball, archery, badminton, volley ball); field house.

- c. Hobbs Field—development for men's intra-mural sports.
- d. Playing courts—completion of the eight tennis courts, men's outdoor playing court (volley ball, badminton, shuffle board, bowling, quoits, horseshoes).
- e. College lake—equipment for swimming, boat-house, cabins.
- f. Golf—three fairways and greens for small course.
- 4. T. Gilbert Pearson Bird Sanctuary
 - a. Planting for proper coverage and year-round natural feeding.
 - b. Nature trails planned for botanical, geological, zoological, and ornithological emphases.
- 5. Natural outdoor amphitheater for dramatics and concerts.

MODERN EQUIPMENT FOR

- 1. Two small dispensaries and an infirmary.
- 2. Dining rooms and kitchens.
- 3. Audio-visual education (television, radio, moving pictures equipment, slides, film strips, maps, graphs, charts, etc.)
- 4. Laboratories, classrooms, and offices.

THE ENDOWMENT

The present capital endowment is \$663,305.50. In order for the College to have the recognition its faculty, its library, and its educational program warrant, an endowment of a minimum of \$1,000,000 is essential; therefore in the recommendations stated above from \$350,000 to \$400,000 of the total goal is for permanent endowment.

A LIVING ENDOWMENT

In addition to the capital fund increase for endowment, a sustaining fund of at least \$10,000 a year is essential for the normal development and the permanence of the College's program. This could be achieved by the establishment of a minimum appropriation of \$3,000 each year from the Yearly Meeting budget and by the securing annually of a minimum total of \$7,000 from alumni, former students, and friends of Guilford College. This would be recognized by accrediting agencies as the equivalent of \$333,000 capital endowment. The realization of this objective along with the present endowment would give the institution the same financial standing as if it had a million dollar endowment.

OPERATING STATEMENT

EXPENDITURES:

Education and General	\$ 75,764.56
Auxiliary Enterprises	41,245.52
Non-educational expenditures:	
Restricted Expense	\$ 1,352.17
Student Promotion	149.18
Annuities	800.00
Students' Bad Accounts & Notes	234.39
Interest Expense	5,414.82
Miscellaneous	1,203.84
	<u>9,154.40</u>
Total Expenditures	\$ 126,164.48
Revenues in Excess of Expenditures	152.17
Total Expenditures and Excess Revenues..	\$ 126,316.65

REVENUES:

Educational and General	
Student Fees	\$44,646.91
Endowments	29,359.95
Donations	3,216.53
Transcripts	140.50
Interest on Notes	96.79
Dividends on Stock	144.00
Centennial History	28.02
Collections on Student Ac-	
counts charged off	<u>409.28</u>
	78,041.98
Auxiliary Enterprises	48,274.67
TOTAL REVENUES	\$ 126,316.65

CONSOLIDATED BALANCE SHEET

June 16, 1944

ASSETS

CURRENT FUNDS

Cash and Bank Balances	\$15,403.55
Accounts Receivable	590.29
Notes Receivable	85.00
Inventories	4,867.66
Stocks and Bonds	7,441.47
Prepaid Interest	31.50

\$ 28,419.47

LOAN FUNDS

Notes Receivable	6,953.81
------------------------	----------

ENDOWMENT FUNDS

Cash and Bank Balances	21,298.50
Notes Secured by Mortgages	107,429.07
Real Estate and Stocks (Foreclosed)	19,921.68
Funds Held by Others	62,146.93
Stocks and Bonds	226,884.12
Real Estate	163,920.15

\$ 601,600.45

PLANT ASSETS

Land	47,081.47
Buildings	406,016.84
Equipment	83,277.47

\$ 536,375.78

TOTAL ASSETS\$1,173,349.51

LIABILITIES

CURRENT FUNDS

Accounts Payable	\$ 5,719.48
Notes Payable	12,000.00
Deferred Income	2,264.77

\$ 19,984.25

CURRENT FUND RESERVE	7,700.00
TOTAL LIABILITIES AND RESERVES	27,684.25

FUND BALANCES

Loan Fund	29,461.18
Endowment Funds	665,961.81
Plant Assets	536,375.78

1,231,798.77

LESS:

Deficit Current Funds	86,133.51
-----------------------------	-----------

\$1,145,665.26

TOTAL LIABILITIES AND FUND BALANCES..... \$1,173,349.51

NOTE: Endowment of North Carolina Yearly Meeting of Friends amounting to \$28,579.96 income from which is paid to Guilford College not included in above Balance Sheet.

Of the above shown deficit, \$77,689.20 constitutes indebtedness of current funds to endowment funds of Guilford College.

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, N. C., covering the fiscal year ended June 15, 1944, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1944, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK COMPANY
Certified Public Accountants.

Greensboro, N. C., July 6, 1944.

ENDOWMENT FUND BALANCES

June 15, 1944

	Fund Balances	Income			
Sarah E. Benbow Memorial Fund	\$ 1,000.00	\$ 5.23	Nereus and Oriana Mendenhall Mathe-		
Blount Memorial Fund	3,500.00	227.41	matics Scholarship Fund	4,182.82	129.18
Addison and Mary Boren Memorial			Richard Percy Mendenhall Memorial		
Fund	1,100.00	52.36	Fund	36,971.57	-0-
Class of 1937 Scholarship Fund	103.65	2.22	New Garden Boarding School Fund	1,000.00	90.00
Cecil J. Cloud Fund	490.00	-4.99	Oliver Woodson Nixon Fund	25,000.00	1,353.50
Cowles Memorial Fund	7,000.00	115.00	Susanna Osborne Fund	1,000.00	21.54
Elwood Cox (Marston) Fund	1,000.00	45.92	William F. Overman Fund	1,000.00	3.87
Jonathan and Elizabeth Cox Fund	15,000.00	595.79	D. Ralph Parker Memorial Room		
Joseph J. Cox Memorial Fund	3,500.00	182.26	Fund	1,000.00	50.00
J. S. and M. D. Cox Fund	5,000.00	482.45	Harriett Peck Fund	1,000.00	90.86
Cox Hall Fund	5,000.00	111.69	Ann E. W. Peele Fund	500.00	10.79
Mary E. M. Davis Memorial Scholar-			Philadelphia Fund	10,000.00	500.00
ship Fund	1,294.00	94.36	Physical Education Fund	350.00	12.13
Eulah Dixon Fund	1,017.69	32.90	Amos and Martha Ragan Family		
English Endowment Fund	300.00	9.27	Memorial Fund	6,000.00	262.10
N. F. and Laura Farlow Fund	9,079.00	544.74	James Reynolds Fund	400.00	-0-
Addie Wilson Field Loan Fund	5,000.00	383.43	Richardson No. 2 Fund	3,175.36	-0-
A. Brown Finch Scholarship Fund	250.00		Richard A. and Eliza C. Ricks		
Franklin G. Frazier Fund	11,413.62	571.34	Memorial Fund	1,800.00	98.15
Lucette Churchill and Cyrus Pickett			Josephine Leonard Robbins		
Frazier Memorial Fund	3,500.00	94.27	Memorial Fund	1,325.00	104.91
Melvina Frazier Fund	1,000.00	43.73	Isaac Sharpless Memorial Fund	50.00	2.20
General Funds	362,079.36	16,735.19	Mary E. Starbuck Memorial Fund	25.00	.71
Girls' Aid Fund	1,752.91	-39.96	Amos Stuart Fund	25,000.00	1,268.06
Girls' Home Fund	6,040.83	123.03	Dr. James Horace Stimson Me-		
Harriett Green Fund	12,389.48	186.32	morial Fund	1,822.03	86.63
Greensboro Advisory Board Scholar-			Margaret White Symmes Fund	1,000.00	60.97
ship Endowment Fund	7,400.00	18.88	Allen and Anna Tomlinson Memorial		
John B. Griffin Scholarship Fund	1,625.00	64.43	Fund	250.00	11.89
John B. Griffin Memorial Fund	500.00	24.85	Martha S. Tomlinson Memorial Fund	600.00	28.59
J. Robert and Retta Hardin Fund	1,000.00	53.69	Exum Unthank Memorial Fund	334.40	10.33
D. H. Jackson Fund	500.00	29.84	Cora E. White Contingent Endow-		
Fowell B. Hill Fund	1,000.00	59.69	ment Fund	500.00	23.73
Nathan Branson Hill Fund	5,000.00	31.47	Frances White Fund	5,000.00	342.32
Richard L. and Hettie Overman			George W. White Memorial Fund	1,000.00	83.47
Hollowell Fund	9,726.33	270.81	George W. and Mary E. W. White		
R. L. and Hettie O. Hollowell			Contingent Endowment Fund	5,000.00	300.01
Contingent Fund	6,000.00	33.55	Henryanna Hackney White Scholar-		
Nathan Hunt Memorial Fund	1,500.00	71.39	ship Fund	1,000.00	47.67
Francis T. King Fund	5,000.00	153.25	Henryanna Hackney White Memorial		
Rufus King Peace Fund	47.45	3.03	Fund	10,000.00	418.00
Ella Lindley Memorial Fund	5,000.00	311.22	Mary J. White Fund	150.00	15.22
Ezra Murray Meador Fund	500.00	29.81	Rufus and Lydia White Memorial		
Elihu and Abigail N. Mendenhall			Fund	1,000.00	57.45
Memorial Fund	12,350.00	232.22	Elwood C. Perisho Scholarship		155.70
N. Pauline Mendenhall Fund	1,000.00	90.83			
			TOTAL	\$663,305.50	\$27,776.03
			Less: General and Administrative Expenses		1,458.91
					\$26,317.12

THE GUILFORD COLLEGE BUILDING PROGRAM

Contributors, Year ended June 15, 1944

John R. Albert	F. Duval Craven	J. Benbow Jones	Proximity Mfg. Co.
George C. Allen	Wendell H. Cude	G. H. Kearns	H. A. Purnell
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J. Gurney Briggs	Mary Ellen Gibbs	Phillis Meadows	B. Clyde Shore
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Florence Cox	Richard L. Hollowell	Catherine Pearson	Margaret D. Winslow
Joseph D. Cox	Ruth Anne Horney	Aubrey A. Perkins	Dr. William A. Wolff
Sudie D. Cox	Hope Hubbard	H. C. Petty	Ruth Stilson Writt
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GUILFORD COLLEGE BULLETIN

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August 24, 1912

Vol. XXXVII

July 1944

Number 7

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

108th Year

June 16, 1944 -- June 15, 1945

A Year of Planning and Preparing For
"A Better College For a Better Tomorrow"





Representative Greensboro citizens at Mayor W. H. Sullivan's Guilford College dinner November 21 at the King Cotton Hotel, at which Dr. Frank P. Graham, President of the University of North Carolina, paid tribute to the college in an address to over 100 guests.

Seated (left to right): W. J. Carter, Mrs. Britt Armfield, Herman Cone, Mrs. W. H. Sullivan, Mrs. Baxter Sellars.

Standing (left to right): Mrs. Clyde A. Milner, Cesar Cone II, general chairman of the total Guilford College Campus Development Program; Dr. Mihner, Dr. Graham, Mr. Sullivan, Dean Dudley D. Carroll of the University and chairman Guilford board of trustees; Britt M. Armfield, William J. Armfield III, Mrs. W. J. Armfield III, E. F. Craven, and D. Edward Hudgins, chairman of the Greensboro Advisory Board for Guilford College.

GUILFORD COLLEGE

President's Annual Report

108th Year - June 15, 1945

GUILFORDIANS and friends of Guilford everywhere, through letters, literature, and personal visitations, have been more consciously aware of the College during this the 108th year than during many other periods, for all have been planning and preparing for a better College for a better tomorrow.

Last year, following a careful survey of the assets and needs of the College, the Board of Trustees adopted a comprehensive Campus Development Program involving the raising of a minimum of \$761,000.00 during the next three to five years, an amount mutually agreed upon as essential for bringing the endowment to a minimum of \$1,000,000.00, for constructing necessary buildings, and for remodeling and adequately furnishing the plant. July 15, 1945 was set as the time for the achievement of the first goal of \$350,000.00. The encouraging and gratifying amount of \$319,583.10 had been given by June 15th, the close of the college fiscal year. As this report goes to press \$360,294.10 have been reported.

In the summer of 1943, T. Gilbert Pearson spent a day upon the campus. He wandered again through the meadows and woodland, which had first inspired him to collect the data for *Stories of Bird Life*. As we were sitting on a log in the woods, discussing Guilford College and its future—he frequently punctuated our conversation by naming the birds by their calls—he turned suddenly and said to me, "We still need that science building; we needed it fifty years ago. After the College opens in the fall, come to New York, and we shall try to raise the money. I have secured much money, and I believe I can help you get the science building."

By the opening of school, Guilfordians had been saddened to learn of T. Gilbert Pearson's death, but he had motivated a pattern of action. As he suggested I went north, seeing Mrs. Pearson, who has been most encouraging and most generous in offering continued assistance and additional items of permanent and national value to his memorial collection. The present leaders of the American Audubon Society have shown a ready response and genuine willingness to cooperate in the developing of a national shrine honoring T. Gilbert Pearson.

Later in Philadelphia, the story was related to Edwin M. Wilson. He too thought the money could be raised and suggested three conditions: that the College secure the services of a firm experienced in raising funds for colleges, that the first intensive efforts should be

made locally—in Greensboro, among the alumni, and among North Carolina Friends, that for the year the President devote the major part of his time and energy to the undertaking. Not only did he make these three constructive recommendations, which have been followed, but he also started immediately and energetically to help create and then to carry out the program. Always having been a loyal and devoted alumnus, for a second time—he and Walter Haviland headed the Philadelphia committee for the campaign in 1922-24—he enthusiastically and aggressively promoted the present organization in the Philadelphia area, enlisting and inspiring the workers and personally seeing approximately half of the contributors.

After the conference with Edwin M. Wilson, the suggested program was presented to the Board of Trustees and to the Greensboro Advisory Board and received their immediate and hearty endorsements. The Greensboro Advisory Board, which has for several years been helping to establish Guilford College as Greensboro's Home College for Men, began at once to plan and organize for Greensboro's active participation in the Campus Development Program. Through their efforts and leadership, \$126,528.85 have been pledged by citizens of Greensboro and rural Guilford County.

Two experiences gave great impetus to the current campaign and the total program: Robert R. Ragan's timely and challenging gift of \$50,000.00 toward the first goal of \$350,000.00 and Ceasar Cone's acceptance of the general chairmanship, not only for the first objective but also for the total Campus Development Program of \$761,000.00.

From the quiet conversation on a Sunday in July two years ago until today's heartening report of achievement, the hoped for and well-equipped modern science building has developed from a dream to a tangible reality, the necessary money for this building already being safely invested. As soon as materials and labor are available and as soon as it is wise to build, Guilford College will have the long awaited science building.

During these twenty-four months 541 workers and sponsors have been enlisted and instructed; and they in turn have interviewed many prospective donors and secured contributions from 2,328. To all workers and contributors the deepest and sincerest appreciation and gratefulness are given. Each person deserves individual citation for his or her generous contribution of thought, time, energy, and money. A permanent



CONFERENCE OF CHAIRMEN AT MILNER HOME ON HOMECOMING DAY

Seated (left to right): Dr. Edwin M. Wilson '92, Nereus C. English '26, Mrs. Florina Worth John '89, President Clyde A. Milner, Mrs. Christine Frazier Brown s'11, Mrs. Edwin P. Brown, Charles G. Doak s'12, Dr. Robert N. Wilson '96. Standing (left to right): Mrs. Ruth Levering White '25, J. Floyd Moore '39, B. Clyde Shore '25, Elbert D. Newlin '31, L. Elton Warrick '27, Vivian R. White '25, Horace S. Haworth, Frank L. Crutchfield '25, David H. Parsons, Jr. '33, Edwin P. Brown '26, J. Douglass Foster, Roger C. Kiser '19, Byron A. Haworth '28, John Gurney Frazier '24.

record of all these names already has been made in the June Alumni Journal and later, as has been explained carefully during the campaign, will be on the bronze tablet placed in the foyer of the science building or in the book of donors. Special recognition and thanks are expressed to the following: Dr. Elbert Russell, honorary chairman; Robert R. Ragan, Dr. A. Wilson Hobbs, honorary co-chairmen; Caesar Cone II, general chairman; Wm. J. Armfield, Jr., honorary treasurer; Nereus C. English, special gift chairman; Edwin P. Brown, J. Otis Burke, co-chairman of organization; Wm. H. Andrews, Jr., W. H. Sullivan, D. Edward Hudgins, J. Elwood Mitchell, Greensboro Area chairmen; Horace S. Haworth, George D. Finch, Central Area chairmen; Wm. J. Armfield, T. Fletcher Bulla, A. Idyl Ferce, Asheboro district chairmen; Byron A. Haworth, Joseph J. Cox, High Point district chairmen; Charles G. Doak, Dudley D. Carroll, Raleigh district chairmen; Betsy Lucke Cardwell, Samuel H. Price,

Reidsville district chairmen; L. Elton Warrick, Florina Worth John, Eastern Area chairmen; Vivian R. White, Ruth Levering White, Wendell H. Cude, Fayetteville district chairmen; Luby R. Casey, Goldsboro district chairman; Dr. Morgan B. Raiford, Mrs. David H. Brown, Woodland Franklin, district chairmen; David H. Jackson, Northern Area chairman; Frank L. Crutchfield, Herbert C. Petty, New York district chairmen; Walter W. Haviland, Hugh W. Moore, Edwin P. Wilson, Philadelphia district chairmen; James O. Fitzgerald, Jr., Judge J. Hoge Ricks, Richmond district chairmen; Dr. Archibald L. Riddick, Robert H. Frazier, Washington district chairmen; Charles C. Smithdeal, John Gurney Frazier, Western Area Chairmen; Herman C. Raiford, John W. Cannon, Gertrude Hobbs Korner, Charlotte district chairmen; Dr. Roy C. Mitchell, Charles F. Benbow, B. Clyde Shore, Winston-Salem district chairmen. The achievement recorded to date results from the ability, teamwork, and

spirited cooperation of these loyal men and women.

Although J. Douglass Foster, the campaign director, was affiliated with the College for only twelve months, he caught its distinctive spirit, understood its significance, and immediately was able to join creatively with the staff in presenting its needs effectively. He was untiring in his efforts, systematic and careful with details, skilled in technical guidance, and encouraging in his leadership. Guilfordians everywhere will be grateful to Douglass Foster as they become increasingly aware of what has been accomplished for their Alma Mater under his direction.

Florina Worth John, the only living member of Guilford College's first graduating class in 1889, has said that the many experiences and anecdotes of this year's activities should be collected and written for the encouragement as well as for the interest of the future generations. She, however, does not realize that her devoted efforts, her wide acquaintance, and her previously unawakened natural talent for inspiring large financial contributions make one of the unique stories. It is especially gratifying that she is the president of the Alumni Association for the coming year because her contagious enthusiasm for the College and its program will crystallize further the renewed interest among and organization of Guilford's alumni.

Now with this new assurance and added financial support, Guilford College can become one of the outstanding, small, liberal arts, co-educational colleges in the southeast. Within the very near future there will be a carefully selected student body of 450—150 resident men, 150 day students (especially young men from Greensboro), 150 resident young women (the maximum number of women is already pre-enrolled for 1945-46). A faculty of forty able teachers with excellent technical training in their special field and with spiritual quality and personal influence will be searched for and appointed. Guilford College already has a distinctive educational program, which can now be enriched and more effectively advanced by equipment, facilities, and buildings particularly chosen and designed to implement it.

The 108th Year—June 16, 1944 to June 15, 1945

In perspective the 108th year will be historically significant because of the added emphasis upon religious training as well as for the successful launching of the Campus Development Program. During the year the Albert S. and Clara Nease Arnold Memorial Biblical Collection was brought to the campus as an indefinite loan. It will be used as a laboratory for Biblical instruction. Elbert Russell, who for a number of years, has been closely affiliated with the College as a member of the Board of Trustees, accepted the professorship of religion. Because of the breadth of his scholarship and the richness of his own spirit, he will greatly increase the significance of the course in religion planned to familiarize all undergraduates with the English Bible as a spiritual resource for living. He will also offer a semester course, The Teachings of

Jesus, and another semester course on Quakerism.

With the introduction of the teaching of Bible in the public schools, there has developed an opportunity for well prepared and carefully trained teachers. Guilford College definitely plans to take leadership in meeting this need.

Cooperating with A. S. Arnold toward the realization of his long-standing concern to encourage, train, and inspire a more adequate lay leadership for Sunday School teaching, the College is working out a program of evening courses and week-end and summer institutes for this purpose. Albert S. Arnold has been invited to direct this Adult Religious Education Program, in which he will be ably assisted by Elbert Russell.

As the Yearly Meeting increased its sustaining fund for Guilford College, the College has established sixteen Yearly Meeting Scholarships of \$100.00 each to be awarded annually to promising leaders among young Friends. During the past academic year these were held by: Virginia Ruth Jordan, Daniel Charles Beittel, Martha Belle Edgerton, Lena Mae Adams, Dorothy Neece, Betty Ray, Geraldine Whitley, Mildred K. Ridge, Annabelle Taylor, William Leo Moser, Binford Farlow, Jessie Dean Russell, Mary Marjorie Henley, Ferrell June Hinshaw, Muriel Windsor, William A. Harmon. Through the interest of the Conservative Yearly Meeting two additional scholarships were granted to Benjamin F. Brown and David H. Brown. By February 1945, the Yearly Meeting Advisory Committee received applications from thirty-three young Friends. The following were named as Yearly Meeting scholars for the year 1945-46: Norma Winslow, Wendell Edgerton, Jr., Thelma Jean Morse, Ada Wayne Stuart, Betty Jean Thompson, Jewell Beeson, Ethel Gearren, Marie Kemp, Howard Coble, Jacqueline Ijames, Eldora Haworth, Jacqueline Williams, Nancy Reece, Wilma Sloan, G. William Christian, Jr., and John Dallas Owens. This is further evidence of the growing mutual helpfulness between the Yearly Meeting and the College. It is the purpose and desire of many of the leaders of the Yearly Meeting to increase the annual appropriation for the College to a minimum of \$3,000.00, which has the same accrediting value as an \$100,000.00 capital fund endowment, and it is the plan and the intent of the College to encourage, select, financially assist, and educate an ever-increasing number of the young Friends for leadership in the Yearly Meeting.

This year for the first time the Ministers' Short Course was in session for two weeks. The scholarly instruction of Alexander C. Purdy, the Quakerly emphasis of Harold Chance, Albert S. Arnold's presentation of his Biblical Collection through illustrated lectures and the ministers' own workshop were the distinguishing features.

Only the spring meeting of the Young Friends was held on the campus this year, the summer one having been cancelled because of travel restrictions. It is becoming increasingly evident that the Guilford Campus is the appropriate center for Young Friends' activities

because of its geographic location, the dormitory and dining-room facilities, the Biblical and Natural Science Collections, and the recreational equipment. The present Campus Development Program includes the construction of two small lakes—one for swimming and one for boating and fishing. With the realization of this plan the campus will become an ideal place for summer conferences and institutes.

Students

The total enrollment for the 108th academic year was 214. Because of the continuation of the war emergency only 59 men were in attendance. The pre-enrollment for the coming year indicates a marked increase. The space in the women's dormitories—Founders Hall and Mary Hobbs Hall—was all filled by the last of June. Through the utilization of Archdale Hall and one section of Cox Hall it will be possible to accept the additional number of young women who are applying for admission. There is also evidence that there will be more men students.

Enrollment for the year

1944-45	Men	Women	Total
Regular Session	59	144	203
Summer School only	6	5	11
Enrollment for regular session	65	149	214
North Carolina	39	87	126
Guilford County	25	26	51
Greensboro	18	7	25
Twenty-six other states and foreign countries	20	57	77
The three states furnishing the largest number of students after North Carolina are:			
Pennsylvania	1	17	18
New York	6	8	14
New Jersey	2	11	13
Church membership or preference			
Friends	17	60	77
Methodist	12	24	36
Baptist	8	16	24
Presbyterian	5	13	18
Episcopalian	3	13	16

Nineteen denominations were represented in the student body.

Descendants of former students 9 34 43

In 1936, the Board of Trustees established a system of retirement and salary continuance in order to stabilize the faculty and give its members a greater feeling of security. In May, a special faculty dinner honored Raymond Binford, J. Wilmer Pancoast, and Maud L. Gainey, three members of the staff who, after long and faithful service to the College, had reached the age of retirement. The September Alumni Journal will carry the College's appreciation and tribute to them.

Seven permanent staff members had their leaves-of-absence continued, and Frances Hayes was granted

a similar privilege to accept a one year's teaching appointment at the University of Sucre, Bolivia.

The following appointments were made to fill vacancies: Grace Beckwith, Assistant Professor of Home Economics and Dietitian; Florence Lee Nelson, Director of Physical Education for Women; Thaddeus Malinowski, Assistant Professor of Modern Languages and Director of Recreation and Physical Education for Men; Mary McCurdie Wallace, Assistant Professor of Secretarial Sciences; Katherine Brenke Dunstan, Assistant Professor of Modern Languages; Robert Renfrow Doak, Coach of Basketball; Elsie L. Rosner, Instructor in Biology; Ruth Kilby, Instructor in Piano.

Dr. A. D. Beittel, Professor of Sociology, resigned to accept the presidency of Talladega College. Miss Grace Beckwith, Assistant Professor of Home Economics, requested release from her contract to accept another position. For their service and helpful contributions to the life of the College grateful appreciation is expressed.

Three new appointments to the staff have been made for the year 1945-46. As has been previously stated, Dr. Elbert Russell, dean-emeritus of the Duke Divinity School, has been appointed as Professor of Religion. Williams (Doc) Newton has accepted the position of Director of Physical Education for Men and Coach, and Dr. Franz E. Hohn assumed active teaching responsibilities in the Department of Mathematics beginning with the summer session.

A diagnosis of faculty needs has been made and a schedule of salary advancements has been proposed. Already a careful listing and investigation of prospective, permanent faculty members are in progress.

The policy of accessioning at least a thousand well selected new books for the library each year has been continued. During this year, 1,070 books and bound periodicals increased the library total to 27,000 volumes, the fields of juvenile literature—the Caldecott and John Newbury prize books being notable acquisitions—and Quaker books have particularly been developed. Katharine Ricks, the librarian, has participated in an extensive and effective exchange system for books and periodicals. By this method 65 books and 2,295 periodicals have been received this year, and 79 books and 1,732 periodicals have been sent to other libraries. Although this is a formidable supplement, nevertheless, it in no way can indicate the labor involved, 75 different libraries having cooperated in this arrangement.

Of particular significance is the constant accumulation of Quaker books and periodicals, 221 such items having been added this year. About 150 Quaker books still need to be bound and catalogued. Other historical and genealogical material, which augments Quakeriana, is also being sought through the exchange. The Guilford College Art Appreciation Club, commemorating Laura D. Worth, who was so interested in the Quaker collection and genealogy, presented *The Valentine Papers* to the Library.

For the last nine years the campus community was

enriched by the presence of Dr. Virginia Ragsdale, a woman of superior education, of quiet grace and dignity, and of constant thoughtfulness for others. Her love for the beautiful and her creation of it are strikingly symbolized by her home and by the grounds and gardens surrounding it. After retiring from her teaching position at the Woman's College of the University of North Carolina and after the death of her mother, she planned and built this lovely home among the towering oaks north of Founders Hall. Although her cultured presence will be greatly missed, her artistic home will be a constant reminder of a loyal alumna.

During the year Laura D. Worth '92, and Charles D. Smith, '35, two graduates and former staff members died; both of them had contributed creatively to the physical education and health program of the College. Individual memorials have already been presented in the March and September Alumni Journals.

A friend of the College observed that scarcely any organization had suffered as much from the loss of its able young men as war casualties as had Guilford. With a keen feeling of sorrow the College records the names of these graduates and former students not previously listed: Charles Walters, Harold Lacy Ross, Lieutenant Francis Lael, Staff Sergeant Liggett Numa Gilliam, Edward Hittleman, Lieutenant John Mendenhall, First Lieutenant John M. Albright, Corporal Robert Page Garrett, Lieutenant Charles Purnell Kennedy, Major George E. Preddy, First Lieutenant Charles D. Smith, Lieutenant DeArmas L. Smith, Ernest J. Raiford, Julius Mack Satterfield, Jr. Others have been reported missing in action: First Lieutenant Guy J. Thomas, Jr., James Carson Womble, Lieutenant Walter A. Moser, Jr., Second Lieutenant Marion Bledsoe Beal, Lieutenant Edward J. Gehrke.

Two years ago Robert R. Ragan established in memory of his father and mother, Amos and Martha Ragan, a scholarship fund. This income will be made available to able and worthy young men and women, preference being given to members of the North Carolina Yearly Meeting. During this year, he added \$4,000; this raises this endowment to a total of \$10,000.

When funds were being solicited for new buildings, some friends of the College designated their contributions for special purposes. The Vick Chemical Company of Greensboro endowed two annual scholarships of \$100.00 each for study in chemistry or allied fields. In making these awards, the faculty committee has been instructed to give first consideration to residents of Greensboro.

George and Doak Finch in memory of their brother, Alfred Brown Finch, are endowing two scholarships amounting to \$250.00 each. These are available to young men in North Carolina, who during their high school careers maintained academic proficiency, capacity for leadership, and athletic ability.

Additional funds were allocated to the Greensboro

Advisory Board Scholarship Fund established in 1943 and now totaling \$7,550.00. The income from this endowment is being used for scholarships for worthy and capable young men from Greensboro.

In addition to his other substantial contributions, Samuel Levering is giving a fellowship of \$400.00 annually to be presented jointly by the North Carolina Yearly Meeting and Guilford College to a promising young man or woman who is preparing for the Friends' ministry in the Yearly Meeting.

B. Clyde Shore '25 established an annual scholarship of \$100.00 to encourage and assist a young man or woman interested in journalism. William Lee Rudd '22 is offering a \$100.00 scholarship to a student from Alamance County or Caswell County. It is most helpful for the College to have available such scholarships to stimulate the enrollment of students who have already shown a high degree of excellency. The Board of Trustees, Administration, and Faculty are especially grateful for endowed scholarships, for they greatly assist in the promotion of one of the College's stated objectives.

In memory of Alta Winslow Knight, Wilma Lea Knight, Dorothy L. Knight, and Oliver N. Knight, Jr., the Knight family has given a revolving loan fund to aid Guilford College students in the completion of their college preparation for Christian service. This ought to inspire its recipients, for they in a very real sense are to further the high purposes and religious spirit of those whom this fund memorializes.

All during the promotion of the Campus Development Program there will be an opportunity for the selection of projects of special interest to the donors. This year James Otis Burke, '26 gave 160 classroom chairs and with Elwood W. Parker '28 gave the funds for the completion and equipment of the tennis courts and recreational area north of the gymnasium.

In memory of Dr. Ernest Bullock, his family is equipping a cultural resource room. This is especially gratifying, for it furnishes one of the envisaged facilities that will enrich the Guilford College educational program.

The Carnegie Corporation allocated, on a cooperative basis, a music appreciation set to Guilford College; this consists of a victrola, 628 records with albums and a cabinet, and a carefully classified catalogue. During the summer session Sunday evening concerts have been presented and the cultural resource lectures on art have been illustrated by suitable selections.

At its February meeting, the Board of Trustees signed an agreement to make Guilford's larger campus into a Wild Life and Bird Sanctuary. State agencies have been cooperating with the College on this project; Mr. E. V. Floyd of the State Department of Conservation and Development and Mr. C. R. Lamb of the United States Soil Conservation Department particularly have given interest, time, and constructive and valuable advice.

As previously stated, this year the College is indebted

to an unprecedented number of individuals working together. The completion of the buildings and facilities will be tangible symbols of their cooperation and service.

A study of the financial statement printed with this report will show that again this year Guilford's budget was balanced. Although many people assisted in making this financial report possible, the constant vigilance and painstaking management of David H. Parsons, Jr., and the careful study and keen analysis of business trend by Richard L. Hollowell and his guidance of the endowment committee — 4.65 per cent was earned on its investments — are markedly responsible for this achievement.

Because Guilford has had a balanced budget for the last three years, has continued to decrease its indebtedness, has formulated and adopted a program for the

future, and has successfully completed the first unit of the campaign for more adequate funds, has put additional emphasis upon religious training in an already significantly integrated educational program, Guilfordians anticipate that the College will greatly increase its educational service and achieve the distinction of being one of the best, small, church-related, co-educational, liberal arts colleges in the southeast.

Respectfully submitted,

Clyde A. Milner

President.

July 20, 1945.

Operating Statement

Expenditures:

Educational and General	\$76,533.18
Auxiliary Enterprises	39,848.88

Non-educational expenditures:

Restricted Expense	\$1,282.37
Student Promotion	1,050.70
Annuities	800.00
Students' Bad Accounts and Notes	366.99
Interest Expense	5,137.57
Miscellaneous	3,002.55
	<hr/>
	11,640.18

Total Expenditures 128,022.24

Revenues in Excess of Expenditures..... 218.82

Total Expenditures and Excess Revenues \$128,241.06

Revenues:

Educational and General

Student Fees	47,155.60
Endowments	29,945.61
Donations	3,185.00
Transcripts	97.50
Dividends on Stocks	144.00
Collections on Students' Accounts Charged Off	541.03
Centennial History	40.29
	<hr/>

81,109.03

Auxiliary Enterprises 47,132.03

TOTAL REVENUES\$128,241.06

Consolidated Balance Sheet

JUNE 15, 1945.

ASSETS

Current Funds

Cash and Bank Balances	\$80,039.28
Accounts Receivable	775.46
Inventories—Supplies	4,701.09
Investments	40,910.97
Prepaid Items	4,200.00

\$130,626.80

Loan Funds

Notes Receivable	4,640.07
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Endowment Funds

Cash and Bank Balances	39,731.85
Notes Secured by Mortgages	102,469.84
Real Estate and Stocks (Foreclosed)	18,121.68
Funds Held by Others	64,083.09
Stocks and Bonds	286,071.62
Real Estate	125,156.98

635,635.06

Plant Assets

Land	47,081.47
Buildings	406,016.84
Equipment	83,884.10

536,982.41

TOTAL ASSETS **\$1,307,884.34**

LIABILITIES

Current Funds

Accounts Payable	\$6,021.82
Deferred Items	2,788.02
	<u>8,809.84</u>

Current Fund Reserves **2,900.00**

Total Liabilities and Reserves **11,709.84**

Fund Balances

Current Funds	58,356.21
Loan Funds	32,184.74
Endowment Funds	668,651.14
Plant Surplus	536,982.41
	<u>1,296,174.50</u>

Total Liabilities and Fund Balances **\$1,307,884.34**

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 15, 1945, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1945, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK,
Certified Public Accountant.

Greensboro, N. C., July 14, 1945.

NOTE: Endowment of North Carolina Yearly Meeting of Friends amounting to \$28,579.96, income from which is paid to Guilford College not included in above Balance Sheet.

Endowment Fund Balances

JUNE 15, 1945

	Fund Balance	Income			
Sarah E. Benbow Memorial Fund	\$1,000.00	\$29.35	Nereus and Oriana Mendenhall Mathematics Scholarship Fund	4,182.82	140.48
Blount Memorial Fund	3,500.00	227.15	Richard Percy Mendenhall Memorial Fund	38,907.73	0
Addison and Mary Boren Memorial Fund	1,100.00	102.14	Ida E. Millis Fund	1,500.00	0
Class of 1937 Scholarship Fund	103.65	1.51	New Garden Boarding School Fund	1,000.00	0
Cecil J. Cloud Fund	400.00	1.13	Oliver Woodson Nixon Fund	25,000.00	2,316.31
The Cowles Memorial Fund	7,000.00	100.00	Susanna Osborne Fund	1,000.00	14.46
Elwood Cox (Marston) Fund	1,000.00	45.92	William F. Overman Fund	1,000.00	55.10
Jonathan and Elizabeth Cox Fund	15,000.00	745.04	D. Ralph Parker Memorial Room Fund	1,000.00	17.78
Joseph J. Cox Memorial Fund	3,500.00	116.07	Harriett Peck Fund	1,000.00	90.93
J. S. and M. D. Cox Fund	5,000.00	320.00	Ann E. W. Peele Fund	500.00	7.24
Cox Hall Fund	5,000.00	240.17	Philadelphia Fund	10,000.00	0
Mary E. M. Davis Memorial Scholarship Fund	1,388.36	72.70	Physical Education Fund	350.00	20.50
Eulah Dixon Fund	1,017.69	37.51	Amos and Martha Ragan Family Memorial Fund	10,000.00	287.10
English Endowment Fund	300.00	10.08	James Reynolds Fund	400.00	0
N. F. and Laura Farlow Fund	9,079.00	544.74	Richardson No. 2 Fund	3,175.36	0
Addie Wilson Field Loan Fund	5,000.00	125.00	Richard A. and Eliza C. Ricks Memorial Fund	1,800.00	130.92
A. Brown Finch Scholarship Fund	4,250.00	14.64	Josephine Leonard Robbins Memorial Fund	1,325.00	103.70
Cyrus Pickett and Lucetta Churchill Frazier Memorial Fund	5,225.00	254.52	Isaac Sharpless Memorial Fund	50.00	2.75
Franklin G. Frazier Fund	11,413.62	494.23	Mary E. Starbuck Memorial Fund	25.00	1.47
Melvina Frazier Fund	1,000.00	51.79	Amos Stewart Fund	25,000.00	1,245.42
General Funds	353,394.36	17,985.62	Dr. James Horace Stimson Memorial Fund	1,827.03	100.40
Girls' Aid Fund	1,752.91	110.25	Margaret White Symmes Fund	1,000.00	60.42
Girls' Home Fund	6,040.83	274.47	Allen and Anna Tomlinson Memorial Fund	250.00	12.40
Harnett Green Fund	12,389.48	253.25	Martha S. Tomlinson Memorial Fund	600.00	29.84
Greensboro Advisory Board Scholarship Endowment Fund	7,550.00	255.50	Exum Unthank Memorial Fund	334.40	11.23
John B. Griffin Scholarship Fund	1,625.00	111.20	Cora E. White Contingent Endowment Fund	500.00	36.36
John B. Griffin Memorial Fund	500.00	14.96	Frances White Fund	5,000.00	72.30
J. Robert and Rhett Hardin Fund	1,000.00	45.75	George W. White Memorial Fund	1,000.00	78.26
D. H. Jackson Fund	500.00	22.90	Geo. W. and Mary E. W. White Contingent Endowment Fund	5,000.00	250.00
Fowell B. Hill Fund	1,000.00	60.65	Henryanna Hackney White Scholarship Fund	1,000.00	70.70
Nathan Branson Hill Fund	5,000.00	35.16	Henryanna Hackney White Memorial Fund	10,000.00	382.08
Richard L. and Hettie Overman Hollowell Fund	9,726.33	501.91	Mary J. White Fund	150.00	15.23
R. L. and Hettie O. Hollowell Contingent Fund	6,000.00	152.30	Rufus and Lydia White Memorial Fund	1,000.00	68.97
Nathan Hunt Memorial Fund	1,500.00	91.03			
Francis T. King Fund	5,000.00	353.43	TOTAL	\$668,031.02	\$29,973.70
Rufus King Peace Fund	47.45	3.08	General and Administrative Expenses		1,799.22
Ella Lindley Memorial Fund	5,000.00	338.49			\$28,174.48
Ezra Murray Meador Fund	500.00	50.77			
Elihu and Abigail N. Mendenhall Memorial Fund	12,350.00	214.58			
N. Pauline Mendenhall Fund	1,000.00	90.93			

GUILFORD COLLEGE BULLETIN

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Vol. XXXVIII

July 1945

Number 7

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

109th Year

June 16, 1945--June 15, 1946





NEXT PROJECT . \$200,000 For The Library

\$100,000 for an addition to the building and its equipment.

\$100,000 for permanent library endowment.

\$50,000 conditional gift has been made by the General Education Board for this project.

\$150,000 to be sought in gifts.

The library is a vital center of an educational program

GUILFORD COLLEGE

President's Annual Report - 109th Year

June 16, 1945 — June 15, 1946

The one hundredth and ninth year gained momentum and strength as valuable faculty members and a gratifying number of former students eagerly and promptly returned to the campus from various forms of national service.

Early in November E. Garness Purdom stepped back into his role as an efficient and inspiring teacher and as an ever-willing cooperator in administrative functions. E. Daryl Kent and Paul W. Lentz rejoined the staff January the first and immediately and effectively resumed their responsibilities. Harvey A. Ljung arrived near the beginning of the second semester — just in time to help with the intricacies of the enrollment and adjustment for the one hundred ten new students, mostly returning service men. Not only has the unbroken loyalty of the extremely large number of former students been demonstrated by their speedy re-enrollment in the student body, but their spoken expressions of appreciation of the meaning and value of the College to them have been a source of great inspiration.

The Student Body

It has been a year of cataclysmic change. After three years of greatly reduced registration, suddenly the student body increased to the second largest total in the history of the College, there being 410 students. An analysis of the enrollment follows:

1945-1946	Men	Women	Total
Regular Session	216	180	396
Summer School only 1945	4	10	14
Total	220	190	410
North Carolina	174	113	287
Guilford County	126	38	164
Greensboro	98	12	110
Number of Veterans	120	1	121

In addition to North Carolina, 20 states, the District of Columbia, and Peru were represented in the student body.

The three states furnishing the largest number of students after North Carolina were:

New York	12	16	28
Pennsylvania	3	16	19
New Jersey	8	8	16

	Men	Women	Total
Nineteen religious denominations were represented in the student body.			
The five denominations having the largest membership and preference listed were:			
Friends	29	78	107
Methodist	62	33	95
Baptist	40	22	62
Presbyterian	31	13	44
Episcopalian	7	10	17
Descendants of former students	20	31	51

Of particular interest will be the proportionate increase in the number of members of the Society of Friends from North Carolina Yearly Meeting. This year there are 102 members of the Society in attendance; five additional students list it as their religious preference. During the last twelve years' period this is the second largest number of Friends enrolled. In 1939-40 there were 122 Quaker students, 64 from North Carolina Yearly Meeting; of this year's 107 Quaker students 81 are from this Yearly Meeting.

Although the statistics on the present summer session are counted in next year's report, they indicate several interesting trends in education — approximately a tripling of Guilford College's summer session enrollment, the continuance by students of the accelerated plan, and, as indicated above, the return of Guilford's former students to their Alma Mater. An analysis of the 1946 summer school enrollment is as follows:

Men	152
Women	35
Total	187
New Students	47
Students previously enrolled	140
Veterans	122

Along with all other colleges, Guilford's facilities will be taxed to the limit during the coming year; and with the other institutions of higher learning in North Carolina, Guilford College has been asked to accept its full share of responsibility in this educational emergency.

The Faculty

With the influx of students during the second semester, some classes were very crowded; and unusually heavy teaching schedules of more than 300 student hours were carried by E. Garness Purdom, 307;

E. Daryl Kent, 350; Dorothy L. Gilbert, 366; A. I. Newlin, 380; Eva G. Campbell, 448; J. Curt Victorius, 471; Philip W. Furnas, 521; and Ernestine C. Milner, 618. The College is grateful for their willing assumption and effective completion of this extra work.

With the present high enrollment and its anticipated increase it becomes necessary to add permanent and temporary faculty members.

William B. Edgerton, Assistant Professor of French, who has been serving with the American Friends Service Committee and UNRRA in Egypt, France, Germany, and Poland, is returning to his teaching appointment in September.

John V. Machell, who has a B. S. in Economics from Temple University, an M. A. from the University of Illinois, and a B. D. from Hartford Theological Seminary, has been selected Associate Professor of Economics and Social Ethics. He taught economics for three years at Syracuse University and for a summer term at Yale University. Before completing his doctorate in his major field, he has been taking special training for its interpretation in terms of basic religion and of its moral implications. He has been preparing and will offer a special course on social ethics.

Dr. Erna Pederson Trammell has been designated Associate Professor of Spanish and German. Her A. B. and M. A. degrees were awarded by the University of Wisconsin and her Ph. D. degree by the University of Michigan. She has had extensive experience in teaching in universities and colleges: the University of Wisconsin, Drake University, Limestone College, Brevard College, Mars Hill College.

David B. Stafford has been elected Assistant Professor of Sociology and is now serving as Dean of Men. After graduating from Guilford College in 1938 with high honors, he studied at Pendle Hill and at Haverford College, receiving his M. A. degree in 1939. He taught at George School for two years; from February 1942 until February 1946, he served with the Friends Ambulance Unit in China. By training, experience, and understanding he is well qualified for this teaching assignment.

Helen Deans, who has established an excellent reputation as a teacher and supervisor of student-teachers at the Woman's College of the University of North Carolina, has accepted the appointment as Assistant Professor of Education. She is a graduate of Queens College, has a Masters of Education degree from the University of North Carolina, and is beginning study for her Ph. D. degree at Columbia University.

Doris E. Hutchinson has been selected Director of Women's Physical Education to succeed Florence Lee Nelson. Doris Hutchinson graduated from the Woman's College and has taken graduate courses at the University of North Carolina. She is recommended as

"an excellent sports coach," fine director of "prospective public school teachers in Health and Physical Education" and "an outstanding leader in the state in the establishment of policies and procedures in athletics for secondary schools and colleges."

Carroll Feagins has been elected Assistant Professor of Philosophy. His undergraduate work was in English and philosophy at Duke University; his post-graduate work for his Masters Degree was in Philosophy and Psychology at the University of Michigan. In addition he has two years of more advanced study in Philosophy and Psychology at Duke University where he was a graduate assistant, teaching introductory courses in general philosophy and ethics; at Sullins College he taught philosophy and Bible for three years.

Edna L. Weis will instruct in English. She has proved herself to be a very able teacher, especially outstanding in working with individual students. In training she has an A. B. and an M. A. from Ohio State University.

Audrey Richards, who has an A. B. from Queens University, Kingston, Ontario, and an M. A. from Columbia University, has been selected to be Assistant Professor of Mathematics. Miss Richards has had considerable experience in teaching freshman mathematics and in directing dramatic productions.

Ada Charlotte Miller, Instructor in Instruments and Music Education, has a B. S. in Education from the University of Nebraska, and an M. A. from Teachers College of Columbia University with a major in music, she having specialized in the study of stringed instruments. She has had three years of teaching experience.

Robert G. Woodhouse has accepted the position of Instructor in English. He was trained at Ohio Wesleyan University and at the University of Iowa.

Joseph Allred, a member of Asheboro Street Friends Meeting, has been employed as Assistant Business Manager. For seven years he was rental manager for Doggett Realty and Insurance Company and for almost four years he has served in Civilian Public Service.

Special Programs and Occasions

The ministers of North Carolina Yearly Meeting once again held their short course at the College. For two weeks they worshipped, studied, and fellowshiped together. The leaders were Errol T. Elliott, Elbert Russell, A. S. Arnold, and Clyde A. Milner. A special committee appointed by the ministers is already making plans for next February's conference. Thought is being given to the development of a constructive sequence of annual programs. It is the desire of the College administration to arrange the Spiritual Emphasis Week for the undergraduates at the same time so that a distinguished leader can be secured, who can give a training series of lectures for the ministers and

an inspirational religious series in which students and ministers can share. It is hoped that this plan will prove so valuable that eventually such an annual lectureship will be endowed.

It has been a constant objective to integrate the chapel and extra-curricular activities into the total educational program of the College. For several years through special effort literary, scientific, educational, and religious leaders were brought to the campus to supplement the regular course work and to give inspiration and encouraging assistance to the undergraduates. During this year among the visiting speakers and artists were: Errol T. Elliott, Dr. Herbert Ogburn, Miss Ruth Shaver, President Howard Rondthaler, Earle Spicer, Martin Hall, Sari Biro, Chancellor W. C. Jackson, Greta Sultan and Eva Heine, Hilda Koch, and T. Z. Koo.

On Sunday, January thirteenth, the 112th Charter Day was observed at a special meeting for worship at New Garden Friends Meeting House. In his sermon, President R. B. Montgomery of Lynchburg College emphasized the place and importance of the church-related college and Christian education in this era.

The Guilford Scholarship Society presented two distinguished speakers during the year: Edward D. Hudgins, former Rhodes Scholar and state senator, and prominent Greensboro attorney who, at the chapel on Homecoming Day, discussed the significance and function of education in the atomic age; and Dr. Adelaide Fries, who wittily and informatively reviewed early North Carolina educational history as revealed in the Moravian records on Alumni Day.

Early in their senior year, the members of the graduating class expressed the hope that they might have Rufus M. Jones as their commencement speaker. On June third, he urged them "to establish the world on a friendly and loving sphere." The preceding day Dr. Robbins W. Barstow, recently returned from Europe, had told them that the world is looking to America for a witness of the things we say we believe in.

All Friends Education Conference

Richmond, Indiana, Nov. 21-23, 1946

The Educational Board of the Five Years Meeting, with the cooperation of the Association of Friends Colleges and the Friends Council on Education, is planning and promoting a conference to examine the basic philosophy of Quaker education and to consider the special emphasis and contributions Friends schools and colleges should make in this postwar era.

In preparation for this event, Dorothy Lloyd Gilbert has written a discussion outline, "*Distinction in Quaker Education*" and Guilford College has furnished sufficient copies, so that faculty and committee members of all Friends secondary schools and colleges can use

it as a basis for forums and discussion groups in preparation for the October conference.

The Library

During the next academic year thought, attention, and effort will be given to the Library Development Program. Within the Five-Year Program it is the special project for the immediate future. The General Education Board has made a conditional grant of \$50,000 toward this objective. The library is a vital center of an educational curriculum; and \$100,000 is being allocated for an addition to the present library building and its equipment and \$100,000 for the permanent library endowment. The fund from the General Education Board was given to approve tangibly Guilford's educational program, to emphasize the special significance of an adequate and modern library for its realization, and to stimulate other gifts toward the total, \$200,000; \$150,000 of which must still be secured.

For the twelfth successive year over a thousand carefully selected books have been added to the library; this brings the total accession to over 28,000 volumes which have been chosen specifically for the enrichment of Guilford's educational program.

Special gifts to the library — other than the Carnegie Art Collection and David Troll Rees Collection of books and music which are housed there — were twenty-one new and valuable books from Gerhard Friedrich, Guilford graduate and former assistant librarian; the University of North Carolina's Sesquicentennial Publications from the University through the interest of Dr. Lonis R. Wilson; from Lt. Bart Anderson, West Chester, Pennsylvania, historical bulletins and records — these will particularly interest students of the Quaker migration from Pennsylvania to North Carolina. Mrs. A. J. Marshburn presented a much sought copy of Lazenby's "*The Life of Herman Husband*." The library of Dr. Lahser, containing several thousand books, was given to Guilford College by his sons, Conrad and Charles, former students — his books on geography and the German classics are among the many valuable items; Lindley D. Clark has presented the Hexapla Bible; friends of Dr. Virginia Ragsdale — the Art Appreciation Club and members of the Guilford College faculty — are purchasing books in her memory. Mrs. Charles Glenn and her daughter are establishing a memorial to Charles Glenn, Guilford College '04, in the form of books marked with memorial bookplates.

Gift Collections

In last year's report an appreciation of the useful collection of musical records — a cooperative gift from the Carnegie Corporation — was expressed. This year the College was the recipient of the Carnegie Art Set

of books and of 848 reproductions and prints, which, during the second semester, continuously enriched the course in Art Appreciation. The value of these two cultural resources to the College and its program is inestimable as is constantly shown by the studies and surveys on the increase in teaching effectiveness through the use of visual aids.

A review of the president's annual reports from the first one through this edition shows how frequently friends of the College have given visual aid material and specimens for nature study, e. g., the Joseph Moore, T. Gilbert Pearson, Elwood Perisho, Ruth Ellen Williams and Alphonso Hayworth Collections. This year Elizabeth J. Sykes has given to the college 360 well classified slides on English scenes, English cathedrals and flowers; also many Indian relics and geological specimens, which will increase Guilford College's growing collection and will be known as the Thomas Alderman Sykes' Memorial Collection. These supplementary teaching aids serve well as a creative memorial to Tom Sykes' constructive interest in Guilford College and reflect his diversified interests and multifarious activities, to all of which he gave contagious enthusiasm.

The Blair family has been prominent in the planning and development of the College since its very inception. From the earliest dream of the institution down through its history, each successive generation has contributed ideas, financial support, equipment. Most recently John J. Blair's sisters have given his collection of 685 slides to the College for the enrichment of its educational program in the natural sciences and art. This gift, which will be known as the John J. Blair Collection, consists primarily of 360 slides on famous paintings, cathedrals, and art and 197 on the natural sciences; these will further increase the significance of these studies.

Bequests

J. M. Ward, wishing his estate to provide in perpetuity for "the use and benefit of the Society of Friends in the states of Tennessee, North Carolina, and Ohio," has left, with the exception of one bequest, his entire estate as a trust to be administered by the trustees of Guilford College. J. M. Ward is survived by his wife, Dema Bales Ward, who has the income from the estate during her lifetime; she has a deep interest in and a great concern for a more adequate spiritual leadership among Friends, especially in this area.

In the president's report for 1943 is told the story of Guilford's inclusion in the will of David Troll Rees through the influence of his lawyer, Benjamin G. Bain, who respected the College because of the character of an alumnus, Daryl Kent. David Troll Rees died September 19, 1945. His estate, held in trust for his sister during her lifetime, will then provide financial assistance for "young men and women with high standards of mind and character;" and the awards will be known as the "LUCY STELLA SCHEFFELIN SCHOLARSHIPS." Because of

her brother's interest in Guilford College, Serena L. Rees has given his harp, his practice clavier, and his unique collection of books and sheet music, some of which have marginal notations by the distinguished masters under whom he studied. Since part of her brother's estate establishes scholarships in memory of their aunt, Serena L. Rees, wishing to perpetuate her brother's name and to assist students with musical talent, has designated a scholarship for him. Benjamin G. Bain, their loyal friend as well as their legal advisor, similarly established a David Troll Rees Scholarship. These two awards of \$100 each will be made annually to majors in the Department of Music.

Because David Troll Rees and Serena L. Rees have contributed so significantly to Guilford College during the past year and because his name will reappear frequently in its history and his beneficence will be a source of assistance, encouragement, and inspiration to generations of students, Serena L. Rees was asked to furnish Guilfordians and friends of Guilford a brief biographical sketch of her brother.



DAVID TROLL REES

DAVID TROLL REES

1888 - 1945

"David Troll Rees, son of James Michael Rees and Mary F. Whipple Rees, was born at Saint Clairsville, Ohio, August 18, 1888, and his father said: 'was born a musician.' Even as an infant in arms, the sound of a musical instrument would call forth a smile, and he sang before he could talk. He inherited this talent from both his parents, as well as high intellectual qualities, combined with a keen appreciation for the better things of life.

"The only word to describe his character is 'good.' He was quietly religious; charitable, in fact, generous to a fault; loyal to his friends, and possessed a scrupulous sense of honor. Little chil-

dren instinctively turned to him, and he was ever considerate and courteous toward the aged. A friend once remarked: 'Whenever I think of Mr. Rees, the word "white" comes into my mind.' He was a good son. After his father passed on, he cheerfully relinquished all thought of his own personal happiness to care for his mother, whose last years were brightened by his tender love and devotion.

"He attended the Saint Clairsville Public Schools. Ill health prevented him from entering college, but his scholastic education was later carried on in Europe. In early youth he studied organ, piano, voice, harmony and counterpoint under competent masters in Wheeling, W. Va.

"In 1910, he was graduated from the Guilmont Organ School in New York City, and the same year completed the course in the G. Edward Stubbs Boy Choir Training School. He also sang in Dr. Stubbs' choir at St. Agnes Chapel, being one of the four leading voices.

"He worked abroad for eleven years, in Florence, Italy, studying organ and composition under Benedetto Landini, harp with Maria Grossi and was the last pupil of Vincenzo Vannini, the famous Italian vocal teacher, who trained many noted opera singers. In Paris, he studied organ with Charles Widor and Joseph Bonnet, harp with Maurice Tournier and piano with Paul Brough.

"Mr. Rees was, for a number of years, organist and choir master for the Fort Washington Collegiate Church of New York City, and afterwards served the Episcopal Church of Trinity Morrisania in the same capacity. In Florence, he was organist of the Scotch Presbyterian Church and also of the Catholic Church of San Cætano. In addition to his church work, he was engaged in teaching organ, piano and voice, and also, for a time, conducted a boy choir school at Englewood, New Jersey. He always gave his best to his work and demanded the same from those with whom he was associated, and while cordial with his singers and pupils was insistent upon diligent practice. With his boy choirs, he was a rigid disciplinarian, but ever had their good will and was their friend. Parents often spoke of his good influence over their boys.

"Only good music appealed to him, and he would never consider a position which might require that his high standard be lowered. He once said: 'I know that in any audience there will always be at least one individual who appreciates good music, and I play for that person.'

"His musical career was interrupted for a time, by his service in the Navy, during the first World War.

"His success was not easily attained. In his boyhood, he was handicapped by frequent illnesses, and for two years it was feared that he might develop tuberculosis; but his firm determination recognized no obstacle to the accomplishment of an object. No small part of the expenses of his education were paid by himself. Because of his own struggles, he always had great sympathy for young people of talent, who were faced by difficulties, and was ever ready to extend a helping hand, where it might be needed, and it was his earnest desire that this assistance might be continued, when he would be no longer here.

"He passed away September 19, 1945, after a long, painful illness, which was borne with his customary courage and resolution. The last evening of his life, after saying the Lord's Prayer, he calmly fell asleep, to waken in the world above, where from suffering, he is still giving 'his best' to the Master, whom he served so well below."

Additional Endowments

The Riverside Manufacturing Company, through the great interest and loyalty of its president, Edwin P. Brown, has increased its contributions by establishing a capital endowment of \$10,000; the annual net income is

to be used for scholarships, the recipients being named by the officers of the Company.

Again it is with the deepest gratitude and appreciation that the College acknowledges not only the invaluable counsel and service of a beloved member of the Board of Trustees, Richard L. Hollowell, but also the generous gift of \$9,273.67. This amount has been added to the previous endowment donations, making the Richard and Hettie O. Hollowell Memorial Fund \$25,000. During the last few years no one has done more to establish the present sound financial position of the College than Richard L. Hollowell. Daily he has given special study, wise and matured judgment, and guidance concerning the investment of endowment funds.

Living Endowment

The sum of \$1,071.13 was contributed to the Living Endowment during the fiscal year by 124 alumni and friends of the College. Everyone who has attended New Garden Boarding School or Guilford College is officially regarded as a member of the Guilford College family and is eligible for membership in the Alumni Association. An annual contribution to the Living Endowment gives an active status, is a subscription to the *Alumni Journal*, contributes to the current operating expenses, and credits the College with the equivalent of a capital fund thirty-three times the annual living endowment. With over 5,000 living Guilfordians, a minimum of \$10,000 as an annual sustaining fund should be established. This, with the North Carolina Yearly Meeting's annual budget appropriation — \$3,000 having been given during the fiscal year 1945-1946 and \$4,000 being proposed for 1946-1947, for which all Guilfordians will be most grateful — has, in the opinion of recognizing agencies, a value equal to an endowment of \$462,000.

This large list of friends have recognized their indebtedness to Guilford College and have expressed through this medium their continued loyalty to their Alma Mater.

Contributors to Living Endowment

1945 - 1946

(Does not include contributors since close of fiscal year on June 15)

Mrs. G. M. Adams, John Albert x'41, Beulah O. Allen '26, George C. Allen '31, Warren B. Bezanson '34, Georgiana M. Bird '19, Cecil A. Boren '95, Helen W. Bostick '23, Ben F. Butler, J. N. Caudle, Nellie L. Chilton x'28, Christina R. Christian x'28, Dora Bradshaw Clark '95, Charles C. Coble '29, William G. Collier '37, Mary Alma Coltrane '36, Esther Lee Cox '34, E. F. Craven x'97.

Minnie W. Davis x'07, Laura Dickerson, Isabel Dunkhorst '39, J. Armstead Estes '41, J. K. Farlow, Corinne Field '43, James O. Fitzgerald '05, J. Gurney Frazier '24, Gerhard G. Friedrich '42, James P. Fulp '36, Lonnie H. and Marie Ontland Futrell x'07, Alice Chronister Fye x'39.

H. B. Gabriel, Jr., x'44, Dorothy L. Gilbert, William S. Glickman, Edward T. Hale x'94, George C. and Helen Stilson

Hardin '33 and '36, P. A. Hayes x'05, Brayton Heath '41, Joseph N. Hettel, Jr., x'39, Knox L. Highfill x'13, Annie Laurie Vannoy Hill '36, Lorraine H. Jenkins x'41, Florina Worth John '89.

E. Daryl (and Mary Elizabeth) Kent '36, Kathryn White Leak x'18, Paul W. Lentz '40, Harvey A. Ljung, Charles A. and Elizabeth MacKenzie '35 and '34, E. C. Mackie, Wade M. and Selma Hendrix Mackie '32 and x'31, Howard F. Maness x'39, Ruth Outland Maris '22, Amanda R. Mattocks '09, Anna Mendenhall '09, Bernice L. Merritt '42, Nina Robertson Miller x'22, Margaret Pearson Miller x'43, Charles F. Milner '33, Clyde A. Milner, Ernestine C. Milner, Edward B. Moore x'30, Hugh W. and Alma C. Moore '20, J. Floyd (and Lucretia Phillips) Moore '39, Margaret T. Moore '26, Cleta Patterson Murray '15, Lulu Raiford McFarland '22.

Louise White Newman x'45, Elizabeth Levering Ott x'29, Floyd C. Pate '28, E. D. Patterson '33, Walter C. and Mildred Easterbrook Patzig '42 and '44, Joseph H. Peele '91, Sara Davis Phillips '33, Melissa Powell '40, William P. Price '36, Lois M. Rabey '23, Fredda Ratledge x'47, Floyd E. Rees x'38, Margaret Pegram Reeves '34, Elwood O. Reynolds '93, Helen E. Richardson '14, Katherine C. Ricks '04, Felsie Kathleen Riddle '35, Joan Ripperger '44, Howard D. Roach x'35, Glenn Robertson '31, Patricia Hopkins Robins x'41, Elbert Russell, Jane Rutherford '43.

Jasper Scabolt '37, Robert J. Smith '41, Marvin H. and Pansy D. Shore '24 and '26, Allen H. Stafford '31, Rose Askew Stevens '34, Nell E. Stinson '25, Jessie Stockard x'98, D. Robert and Ora Jinnett Swing x'02 and '98, Pearl Lindley Sykes x'01.

Sam C. Talbert, Nellie Moon Taylor NGBS 1878-79, Rachel F. Taylor x'10, Bette Jane Thompson x'45, Blanche S. Tucker '32, William H. and Colum Schenck Watkins, III x'36 and '36, Bernard F. Weissman x'45, Lela W. Welch x'99, Isaac C. White x'10, Oscar V. Woosley '05, Yearly Meeting Education Committee, Lee Younkers, W. E. Younts '08, Mary Gray Coltrane Zimmerman '40.

FIVE YEAR DEVELOPMENT PROGRAM

Now Totals \$439,441.35

57 Per Cent of Goal in Two Years

The encouraging amount of \$319,583.10 had been given or pledged towards Guilford's Five Year Development Program by June 15, 1945; as of June 15, 1946, the total was \$439,441.35, 57 per cent of the objective, \$761,000. As has been frequently stated, the College wishes to keep a permanent record of its benefactors. On the bronze tablet will be added the names of all donors of shares not already listed in the official report in the *Alumni Journal*, Volume 38, No. 6.

STUDENT SHARES OF \$750 OR MORE

Benjamin G. Bain, Carnegie Corporation, General Education Board, Richard L. and Hettie Overman Hollowell, C. H. Nicholson, Serena L. Rees, Riverside Manufacturing Company.

VARSITY SHARES OF \$300 OR MORE

I. Eisenberg, T. B. Hudson, L. Lunsford Richardson, Jr. x'45, Slane Hosiery Mills, Inc.

COMMON SHARES OF \$100 OR MORE

J. Granville Alley '31, Raymond V. and Mrs. Baughm '37, F. C. Boyles, William C. Chappell, Sudie D. Cox '28, C. Clifford Frazier '07, Hall Printing Co., James Tate Hill '11, Robert L. Hire '40, David Hodgkin x'27, Herbert Hoover, Dorothy

Peele Kramme x'45, John J. Lauten, William T. Lauten, Jr. '40, Hershall L. and Lalali Cox Macon '24 and '26, Stuart T. and Ruth W. Maynard '43, (Oscar, Shirley) and Leo Moser x'48, Alma C. Nunn '14, O. Henry Hotel, Irma Coble Poole, May W. and Ross Puette in memory of S. F. and Selma K. Puette, E. Carness Purdom, Hugh C. Swan x'17, Frances C. and Massey Tonge x'33 and '34, Itimous T. and Hazel Armstrong Valentine x'17, J. B. Whittington, Delia R. and (L. Jay) Winslow '03, Lynwood and Sylvia Winslow x'24, Zolar McCracken Yoder '23.

BOOK OF DONORS

John T. Anderson '38, Lizzie B. Bradshaw '04, H. Marshall Budd '34, C. I. Carlson, Mrs. Van Carroll, Penelope W. Cobb x'02, E. Newbold Cooper, Durham Friends Meeting, Edward W. Evans, Edwards and Broughton Printing Co., Julia Fussler '41, J. H. Clover, A. K. Harmon, D. Rayborn Higgins '37, Mr. and Mrs. Wray Hoffman, W. Walter Hornig, Roy Inui x'45, Jefferson Roof Restaurant, Stacie Lee Willard Johnson x'17, (J. P. and) Bessie Annie Butler Johnson x'27, Mr. and Mrs. Paul I. Martin, Esther Baise McCracken '21, George R. Merritt, Hettie Blanchard Morgan x'09, Alice Lewis Pearson, Clara Robertson Ralston '37, Winnie W. Riddick, Charles Robertson x'48, Elizabeth Robertson x'41, Lizzie Sills, J. Robert Smith '41, Abe Stadium, Hugh A. Stewart '13, Edwin P. Stephenson '41, Geneva Studebaker, Ora Helena and D. Robert Swing '98 and x'02, Shirley Marshall and John Tate '44 and x'43, United Church Sunday School of Raleigh, Johnnie White x'35, Lena Winslow x'30, Sobelia Winslow x'23, Americus H. Woodward '40, J. Waldo Woody '01.

A number of contributors have increased their contributions during the past year. These include Senta Amon '44, W. J. Arnfield, Jr. '94, F. C. Boyles, Richard B. Earle x'41, I. Eisenberg, Aileen C. Gray '46, James Tate Hill '11, T. B. Hudson, Hadassah M. Leeds, Elwood O. Reynolds '93, Vannstory Clothing Company, J. Fuller Yates '16, E. R. Zane.

Financial Position

Total assets of all funds of the College on June 15, 1946 were \$1,523,160.00; total liabilities and reserves were \$22,339.38, leaving a net worth of \$1,500,820.62, which represents a growth in net worth of over 51 per cent during the ten year period just ended.

Net Worth		Increase in Net Worth	
1946	\$1,500,820.62	1946	\$204,646.12
1945	1,296,174.50	1945	150,509.24
1944	1,145,665.26	1944	20,945.65
1943	1,124,719.61	1943	18,222.03
1942	1,106,497.58	1942	12,665.19
1941	1,093,832.39	1941	34,104.45
1940	1,059,727.94	1940	39,849.82
1939	1,019,878.12	1939	16,020.42
1938	1,003,657.70	1938	12,560.88
1937	991,296.82	1937	1,776.08

The net worth of the College as of June 15, 1946 does not reflect pledges receivable from the 1944 Campaign in the amount of approximately \$100,000, the conditional grant of the General Education Board of \$50,000 toward the Library's additions and endowment, the anticipated benefits from the J. M. Ward estate, the income from the bequest of David Troll Rees, or the appreciation on endowment held securities, a gain of approximately

\$110,000 if sold on the price level prevailing in the market at the end of the College's fiscal year.

Donations of \$118,300.60 were received during the year, of which \$85,281.91 was for the 1944 Campaign and Campus Development Program.

The balance of notes due by current funds to endowment funds amounting to \$66,689.20 were cancelled during the year, and the College now has no financial indebtedness except current accounts payable.

It is and has always been the sincere desire of the College to give personal recognition and acknowledgment for all types of constructive and positive assistance and contributions. It is impossible to know, much less to name, all individuals who have been helpful and who have promoted the well-being and success of the

College. To the alumni who have solicited students and gifts, to the members of North Carolina Yearly Meeting who have encouraged and supported the work of the College, and to the hundreds of others who have given loyal assistance through committee work and through gifts of time and money, all Guilfordians unite in expressing grateful appreciation.

Respectfully submitted,

Clyde A. Milner

July 19, 1946.

Consolidated Balance Sheet

June 15, 1946

ASSETS

Current Funds:

Cash and Bank Balances	\$63,788.49
Accounts Receivable	16,494.18
Notes Receivable	63.75
Inventories -- Supplies	3,627.48
Investments	175,815.24
Deferred Charges	5,347.66
Cash Value Life Insurance ..	300.00

\$265,436.80

Loan Funds:

Notes Receivable	2,810.61
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Endowment Funds:

Cash and Bank Balances	40,523.56
Notes Secured by Mortgage	101,843.19
Real Estate and Stocks (Foreclosed)	17,621.68
Funds Held by Others	82,924.41
Stocks and Bonds	388,008.87
Real Estate	51,203.18

682,124.89

Plant Assets:

Land	47,081.47
Buildings	406,016.84
Equipment	119,659.39

572,787.70

Total Assets **\$1,523,160.00**

LIABILITIES

Current Funds:

Accounts Payable	\$6,993.23
Deferred Items	6,913.00

\$13,906.23

RESERVES

Current Fund Reserves	8,433.15
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Total Liabilities and Reserves **22,339.38**

FUND BALANCES

Fund Balances:

Current and Building Funds	215,524.21
Loan Funds	31,786.42
Endowment Funds	680,722.29
Plant Surplus	572,787.70

1,500,820.62

**Total Liabilities, Re-
serves and Fund Balances** **\$1,523,160.00**

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 15, 1946, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1946, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK,
Certified Public Accountant

Greensboro, N. C., July 10, 1946.

Operating Statement

EXPENDITURES

Educational and General	\$108,273.45	
Auxiliary Enterprises	60,138.33	
Non-Educational Expenditures:		
Restricted Expense	\$1,263.65	
Student Promotion	1,793.07	
Annuities	788.89	
Students' Bad Accounts		
and Notes	2,938.91	
Interest Expense	4,137.69	
Miscellaneous	5,364.80	
	<u>16,287.01</u>	
Total Expenditures	184,698.79	
Revenues in Excess of		
Expenditures	<u>473.02</u>	
Total Expenditures and		
Excess Revenues	\$185,171.81	

REVENUES

Educational and General:		
Student Fees	\$78,495.70	
Endowments	30,928.95	
Donations	4,837.26	
Transcripts	229.70	
Dividends on Investments	154.77	
Collections on Students' Ac-		
counts Charged Off	1,401.54	
Centennial History	6.12	
Interest on Notes	74.82	
	<u>116,128.86</u>	
Auxiliary Enterprises		69,042.95
Total Revenues		<u>\$185,171.81</u>

Endowment Fund Balances

JUNE 15, 1946

	Fund Balance	Income			
Sarah E. Benbow Memorial Fund	\$1,000.00	\$63.35	Harriett Green Fund	12,389.48	664.38
Blount Memorial Fund	3,500.00	240.87	Greensboro Advisory Board Scholarship		
Addison and Mary Boren Memorial			Fund	7,550.00	258.78
Fund	1,100.00	110.00	John B. Griffin Scholarship Fund	1,625.00	111.19
Class of 1937 Scholarship Fund	103.65		John B. Griffin Memorial Fund	500.00	24.74
Class of 1946 Endowment Fund	68.95		J. Robert and Retta Hardin Scholarship		
Cecil J. Cloud Fund	400.00	25.34	Fund	1,000.00	50.32
The Cowles Memorial Fund	7,000.00	107.50	Fowell B. Hill Fund	1,000.00	67.83
Elwood Cox (Marston) Scholarship			Nathan Branson Hill Fund	5,000.00	32.50
Fund	1,000.00	22.96	Richard L. and Hettie O. Hollowell		
Jonathan and Elizabeth Cox Fund	15,000.00	744.93	Memorial Fund	25,000.00	725.33
Joseph J. Cox Memorial Fund	3,500.00	178.49	Nathan Hunt Memorial Fund	1,500.00	101.80
J. S. and M. D. Cox Fund	5,000.00	457.28	D. H. Jackson Fund	500.00	25.19
Cox Hall Fund	5,000.00	-64.07	Francis T. King Fund	5,000.00	353.43
Mary E. M. Davis Memorial Scholar-			Rufus King Peace Fund	47.45	3.08
ship Fund	1,388.36	87.52	Ella Lindley Memorial Fund	5,000.00	356.69
Eulah Dixon Fund	1,017.69	29.98	Ezra Murray Meador Fund	500.00	50.78
English Endowment Fund	300.00	7.16	Elihu and Abigail N. Mendenhall Me-		
N. F. and Laura Farlow Fund	9,079.00	220.92	morial Fund	12,350.00	358.12
Addie Wilson Field Loan Fund	5,000.00	233.06	N. Pauline Mendenhall Fund	1,000.00	77.94
A. Brown Finch Scholarship Fund	5,000.00	227.47	Nereus and Oriana Mendenhall Mathe-		
Cyrus Pickett and Lucetta Churchill			matics Scholarship Fund	4,182.82	99.82
Frazier Memorial Fund	5,475.00	457.33	Richard Percy Mendenhall Memorial		
Franklin G. Frazier Scholarship Fund	11,413.62	382.26	Fund	40,569.45	
Melvina Frazier Scholarship Fund	1,000.00	57.15	Ida E. Millis Fund	1,500.00	101.80
General Funds	306,412.02	17,788.72	New Garden Boarding School Fund	1,000.00	67.53
Girls' Aid Fund	1,752.91	30.40	Oliver Woodson Nixon Fund	25,000.00	1,723.23
Girls' Home Fund	6,040.83	382.04	Susanna Osborne Fund	1,000.00	
			William F. Overman Scholarship Fund	1,000.00	55.10
			D. Ralph Parker Memorial Room Fund	1,000.00	63.35

Harriett Peck Fund	1,000.00	77.94	Vick Scholarship Fund	5,000.00	73.53
Ann E. W. Peele Fund	500.00		Cora E. White Contingent Endow-		
Philadelphia Scholarship Fund	11,737.82	858.38	ment Fund	500.00	36.36
Physical Education Fund	350.00	18.74	Frances White Fund	5,000.00	
Amos and Martha Ragan Family Me-			George W. White Memorial Fund	1,000.00	73.04
morial Fund	10,000.00	367.32	George W. and Mary E. W. White		
James Reynolds Fund	400.00		Contingent Endowment Fund	5,000.00	250.02
Richardson No. 2 Fund	3,751.85	272.55	Henryanna Hackney White Scholar-		
Richard A. and Eliza C. Ricks Memo-			ship Fund	1,000.00	165.67
rial Fund	1,800.00	130.92	Henryanna Hackney White Memorial		
Riverside Manufacturing Company			Fund	10,000.00	500.00
Scholarship Fund	10,000.00		Mary J. White Fund	150.00	15.23
Josephine Leonard Robbins Memorial			Rufus and Lydia White Memorial		
Fund	1,325.00	96.79	Fund	1,000.00	63.22
Isaac Sharpless Memorial Fund	50.00	2.75	Yearly Meeting Funds	30,354.96	*
Mary E. Starbuck Memorial Fund	25.00	1.34			
Amos Stuart Fund	25,000.00	700.72	Total	\$680,722.29	\$31,079.68
Dr. James Horace Stimpson Memorial			General and Administrative Expenses		1,901.61
Fund	1,827.03	100.67			\$29,178.07
Margaret White Symmes Fund	1,000.00	60.42			
Allen and Anna Tomlinson Memorial					
Fund	250.00	12.40			
Martha S. Tomlinson Memorial Fund	600.00	29.80			
Exum Unthank Memorial Fund	334.40	7.98			

*Income of \$1,750.88 from Yearly Meeting Funds credited directly to Current Funds.

Guilford College

ONE HUNDRED TENTH YEAR

June 16, 1946

June 15, 1947

Freshmen Enroll September 9, 1946
Upperclassmen Enroll September 12, 1946

★ ★ ★

HOMECOMING DAY

October 26, 1946

★ ★ ★

113TH CHARTER DAY

January 13, 1947

★ ★ ★

SECOND SEMESTER BEGINS

January 25, 1947

★ ★ ★

GRADUATION EXERCISES

May 31 - June 2, 1947

★ ★ ★

THIRTIETH SUMMER SESSION

June 3 - August 4, 1947

GUILFORD COLLEGE BULLETIN

PUBLISHED MONTHLY BY GUILFORD COLLEGE

GUILFORD COLLEGE, N. C.

Entered at Guilford College, N. C., as second-class matter under the act of Congress, August 24, 1912

Vol. XXXIX

July 1946

Number 7

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

110th Year

June 16, 1946-- June 16, 1947

With a
BRIEF REVIEW OF THE FIRST DECADE
OF GUILFORD'S SECOND CENTURY





THE LIBRARY

Laboratory of the Liberal Arts

GUILFORD COLLEGE

President's Annual Report - 110th Year

With a Brief Summary of The First Decade of the Second Century

THE president's report this year not only details the events of the academic year June 16, 1946 to June 16, 1947, but it also reviews briefly the kaleid-oscopic vicissitudes of the first decade of Guilford College's second century. Beginning at the end of a depression, the period included a global war with its many ramifications through faculty and student life and then there developed the greatest educational boom in the history of civilization.

The most obvious fluctuations were in enrollment and, as a consequence, in the size of the faculty, which unfortunately could not proportionately parallel the student population changes because of the scarcity of trained personnel. The financial condition of the College varied similarly. Two financial campaigns were conducted: the first one for the gymnasium, occurring simultaneously with the early military invasions in Europe, was thereby limited in its scope and success; the second, larger and more carefully planned, was successfully launched.

The Educational Program

For more than two decades, Guilford College has been cautiously developing a broad liberal arts educational program emphasizing professional competence, cultural achievements, through scholarship, and spiritual motivation. During the last five years, many educational programs have been announced. These verify the soundness of Guilford's established educational purpose and program.

With World War II have come a world mindedness and world responsibility, which cannot be denied. No longer is an education adequate which is restricted to a framework of western civilization and culture. More important even than world organizations are men and women with minds and spirits sufficiently disciplined and informed to assume and to carry out the responsibilities of world citizenship. That being true, the perspective of educational programs must be immediately readjusted.

The major emphasis for the last fifty years has been towards greater and greater specialization, intellectual security being found and enjoyed in departmentalization. An element of this is essential because of present and continuing professional demands, but this approach has utterly failed to give an equally important phase of education, the capacity to adjust to every objective in life other than professional success.

For this even greater purpose of education, faculty members with a configuration of value and meaning commensurate with the world pattern must be discovered and trained. Students in college must develop avocational interests, establish habits of recreation, acquire a keen sense of responsibility to their communities, and gain sufficient information concerning the complicated world-wide factors of social, political, and economic life to be activated as world citizens. Then each vital element must be empowered and united by religion, which is the integrative core of personality. Continued efforts will be made to further the units of the core-curriculum and emphasize their continuity and inter-relatedness.

The Student Body

Although the College has a definitely established policy for a limited enrollment, the present emergency has necessitated the admittance of more students than had ever been envisaged for Guilford College. The enrollment for the 110th year totaled 666 students; the largest number in attendance during any one session was 561, this being for the first quarter of the 1946 fall semester. A remarkably high quality of instruction was maintained although it was necessary to make additional appointments to the staff and to increase the number of class periods and the teaching load of some of the professors.

The most significant fact to be observed in the following table is the continuance of the normal established enrollment of women; the great variation is in the number of men, because the college programs of over three hundred of them were interrupted or delayed. Analysis of this year's enrollment follows:

1946 - 1947			
	MEN	WOMEN	TOTAL
Regular Session	446	165	611
Summer Session only 1946	39	16	55
Total	485	181	666
North Carolina	380	93	473
Guilford County	292	34	326
Greensboro	229	12	241
Number of Veterans	345	2	347

In addition to North Carolina, 18 states, the District of Columbia, Peru and Holland were represented in the student body.

The three states furnishing the largest number of students after North Carolina were:

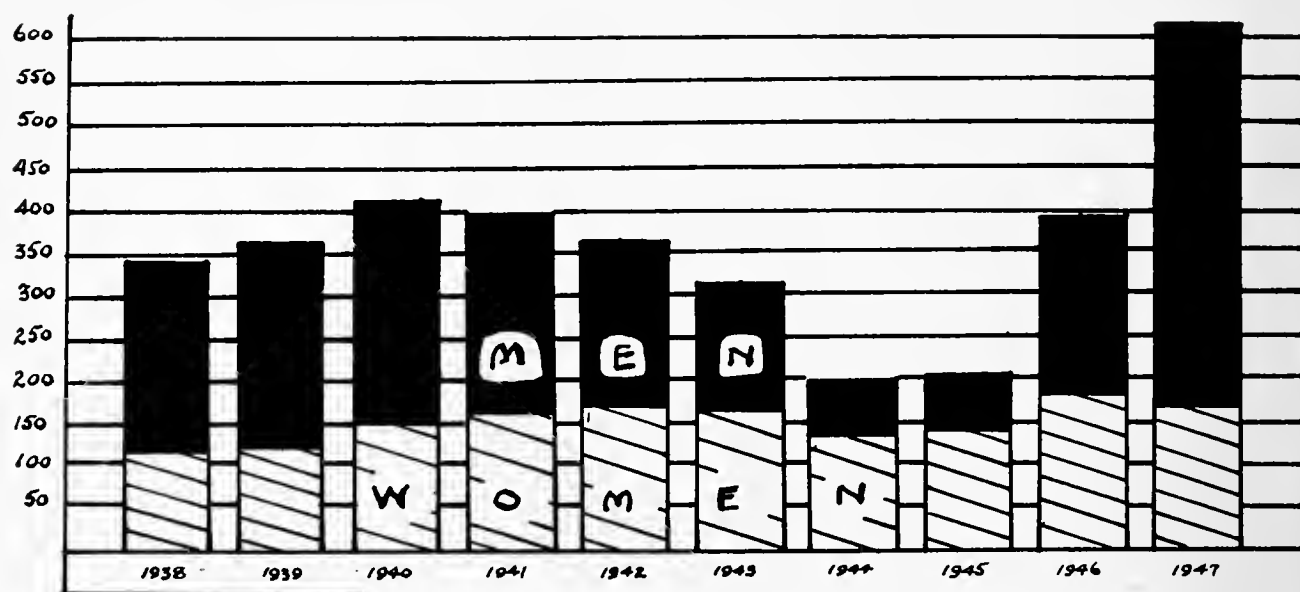
New York	20	18	38
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New Jersey	12	12	24
Pennsylvania	5	11	16
Nineteen religious denominations were represented in the student body. The four denominations having the largest membership and preference were:			
Methodist	132	34	166
Friends	62	68	130
Baptist	82	14	103
Presbyterian	65	8	73
Descendants of former students . .	43	31	79

This summer 142 veterans are accelerating their college programs by attending the nine weeks summer session. The total number enrolled is 190, slightly more than last year's attendance.

Men	161
Women	29
Total	190
New Students	26
Students previously enrolled . .	164
Veterans	142

STUDENT ENROLLMENT



During the last ten years, there have been unprecedented fluctuations in enrollment. In the academic year 1937-38, 370 (238 men, 132 women); in 1938-39, 387 (256 men, 131 women); in the academic year 1939-40, Guilford College had reached its highest enrollment — 425 (268 men and 157 women); the following year there was a slight decline, there being 407 students (237 men and 170 women); in 1941-42 there were 382 enrolled (206 men and 176 women); in 1942-43, 339 (171 men and 168 women); in 1943-44, 226 (79 men and 147 women); in 1944-45, 214 (65 men and 149 women); in 1945-46, 410 (220 men and 190 women); in 1946-47, 666 (485 men and 181 women).

In the midst of these changes and many adjustments, the administration has tried to keep central the distinctive philosophy of the Society of Friends. The College did not take military units during the war period, but limited itself to training for reconstruction and rehabilitation, which was in harmony with the fundamental testimony of the Society of Friends, i.e., the development of men's greatest capacities for useful and constructive lives as representatives of God in His plan and purpose for all mankind.

During this period of peace, when young men are clamoring for such development, the College, still following the same fundamental philosophy, has had to accept an unprecedented number of applicants to take its share of the responsibility for meeting the request that these young men be given opportunity for development; other colleges have similarly borne their obligations. It is not the purpose ultimately to have a student body of the present size, but after the emergency has been met to return to the established size of three hundred resident students and one hundred and fifty day students.

In this period of emergency, alumni and members of the Society of Friends can assist the College by advising suitable young people to apply early, to submit complete credentials, and to reserve rooms. This year when the faculty committee started its work, it admitted, at its first meeting, all members of North Carolina Yearly Meeting who had requested admission and completed applications. Since then additional Friends have been enrolled for 1947-48, but it has also been essential, in fairness to other applicants, to notify them of acceptance until all dormitory space has been filled and the

quota of day students has reached a maximum load for classrooms, laboratories, and the library.

Already interested students should be filing applications for next year (1948-49). These will be accumulated according to date until February 1948, when the faculty committee will start selection. Your assistance and your understanding are asked, for the task is difficult.

The Faculty

With the increased enrollment, additional faculty members were employed: John V. MacNeill, Dr. Erna P. Trammell, Carroll S. Feagins, Robert G. Woodhouse, Edna L. Weis, Ada Charlotte Miller, Page Graham, and Zollie C. Reid.

Each year some faculty members request leaves-of-absence for study or for service with other Friends' groups, or they resign to accept other positions. New staff members employed to fill these vacancies in 1946 were: Doris E. Hutchinson, Dr. Marjorie M. Applewhite, Audrey Richards; and John C. Bradshaw, Jr., who had been on a leave-of-absence, filled the vacancy of Director of Public Relations.

Last August, J. Floyd Moore requested a two years' leave-of-absence to accept a teaching position at the Friends School in Ramallah, Palestine. Although everyone was urgently needed here, it has always been the policy of the administration to assist worthy projects whenever possible. These afford experiences and subsequent growth for the individual, which are eventually transmuted into the life of the College. J. Floyd Moore's contacts in Palestine should further the offerings in the Department of Religion and help develop and expand the Adult Education Program and the services of the Biblical Room. Interested Friends are raising funds which are being forwarded to him for the purchase of additional and significant material to increase the Arnold Biblical Collection. This religious laboratory, as far as is known, is unique among colleges.

During the first semester, Algie I. Newlin asked for an eighteen months' leave-of-absence to accept a position in Geneva, Switzerland, as a representative of the American and English Friends Service Committees. In this period of great world-wide confusion, he is to investigate the advisability of re-establishing a Friends Center in that city of international importance. Rarely would one be afforded a greater opportunity for such enriching preparation for the teaching of history and international relations. Guilford College is fortunate to have its representative render this service and anticipates the vital up-to-date interpretations of the world today, which he will bring back to the campus.

William B. Edgerton, who had a two years' leave-of-absence from the College to serve with the Ameri-

can Friends Service Committee and UNRRA, resumed his teaching at the College in September. Since he is unusually gifted as a linguist and has developed a special interest in the eastern European countries, this spring he was awarded a fellowship for the next academic year for the study of Slavic languages at Columbia University and will work toward his doctorate.

Whitfield Cobb, Jr., a member of the North Carolina Yearly Meeting, has been appointed Associate Professor of Mathematics and began his teaching responsibilities this summer term. At the University of North Carolina, Whitfield Cobb achieved a distinguished academic record. After securing his A. B. and M. A. degrees, he did further graduate work toward his doctorate and, at the same time, served as an Instructor in Mathematics at the University. He is a member of Phi Beta Kappa and Sigma Xi and received the Henderson Medal in Mathematics.

Dr. Muriel D. Tomlinson, a graduate of Bates College, with graduate degrees from Duke University, has accepted an associate professorship of French and Spanish. In her undergraduate days, she was elected to Phi Beta Kappa and because of her service, character, and leadership was awarded the Bates Key. She has had several years' teaching experience.

Dr. Elfrieda Frank will join the faculty as an Assistant Professor of Classical Languages and German. In addition to her doctor's degree from the University of Milan, Italy, Dr. Frank has received an M. A. degree and expects to receive the Ph. D. degree from Bryn Mawr this year. For six years, she has successfully taught in American colleges.

Hilda Moore McDonald, who has been doing graduate work and instructing in the Department of Mathematics at the University of North Carolina during this last academic year, becomes Instructor of Mathematics.

Edward L. Teague, Jr., has been appointed Assistant Coach and Assistant Director of Men's Physical Education to replace Page Graham who resigned to go into business. Edward Teague played football and baseball under Coach Newton at State College and has had additional experience in sports during his service in the Marine Corps. In 1946 he received the A. B. degree with a major in physical education and health from the University of North Carolina; he has continued at the University as a graduate student and expects to receive the master's degree in August.

The program of encouraging staff members to advance their preparation through further study, interrupted by the war, has been reinstated this summer. Four are enrolled in universities: E. Daryl Kent, Paul Lentz, David B. Stafford, and Doris E. Hutchinson. Two, using this summer free from teaching responsibili-

ties, are writing theses. John V. Machell is completing his doctoral dissertation for the University of Illinois, and Robert G. Woodhouse his master's thesis for the University of Iowa.

During the last decade, the established policies of increasing salaries, of co-operating in the establishment of a retirement program, and of encouraging and financially assisting in the acquisition of graduate study have been advanced as rapidly as circumstances have permitted. By leaves-of-absence with part salary, four members of the faculty obtained doctor's degrees; others have been assisted in completing master's degrees; others, holding master's degrees, have continued graduate study.

In addition to replacements necessitated by resignations, further appointments are being made for the next academic year to meet the increased demands of the continuously inflated enrollment.

Special Occasions

Three members of the Guilford faculty attended the Friends Conference on Education held at Earlham College, November 21-23, and assisted with the plans and preparation of the program. The College arranged for the printing and distribution of a brochure, *Distinction in Quaker Education*, written by Dorothy Lloyd Gilbert. This publication was used as a basis for study and discussion groups in preparation for the Conference. Since Dorothy Lloyd Gilbert served as chairman of a committee to record the proceedings and has been largely responsible for editing the material, Guilford College is publishing this report as another contribution to Quaker education. This pamphlet is planned to stimulate further discussion and study of the major educational problems peculiar to the Society of Friends.

The 113th Charter Day was the outstanding special occasion of the year. The celebration emphasized the place and importance of the library. Able and appropriate addresses were given at chapel by Hardin Craig, at a library tea by Janet Payne Whitney, and at the Charter Day dinner at the King Cotton Hotel by Hardin Craig, Charles Rush, and Janet Payne Whitney.

The American Friends Service Committee, under the leadership of Henry J. Cadbury, the chairman of the committee, and Clarence E. Pickett, the executive secretary, held its spring meeting at Guilford College, bringing to the campus many distinguished visitors who by their discussions, informal visits, and addresses made vivid the work and the needs of the organization.

Again this year the ministers of North Carolina Yearly Meeting and the Young Friends met for their annual conferences on the campus, using the facilities and accepting the hospitality of the College.

Three especially well qualified leaders appeared on the commencement program. William T. Polk, Associate Editor of the *Greensboro Daily News*, demonstrated a wide cultural background in presenting the meaning and challenge of real scholarship and valid education before the Guilford Scholarship Society and its guests. Russell Henry Stafford, President of Hartford Seminary Foundation and one of America's distinguished preachers, gave the baccalaureate sermon. He emphasized the need of the world for men and women trained in the art of critical and independent thinking. A vital religion is the very core of this capacity, for without it man can have no sense of orientation amid the confusing problems and demands of life. Paul J. Braisted, Executive Director of the Hazen Foundation, in the commencement address, emphasized the frontier position of education in its new world-wide frame-of-reference. These latter two addresses have been printed in the *Alumni Journal*, June 1947, so that they have been shared with Guilfordians everywhere.

Since education is so much more than classroom instruction, during the past ten years a systematic plan has been projected to integrate as many as possible of the extra-curricular activities, the college chapels, the Friday evening lectures, and the special occasions into an ever enlarging and more comprehensive educational program. During a student generation, an amazing range of talents, cultural interests, and challenging insights have been presented to the group. During this year there has been a great variety of speakers and programs: an English parliamentarian, Rhys Davies; a distinguished North Carolina novelist, Inglis Fletcher; a psychologist working on the frontier of extra-sensory perception, J. B. Rhine; an internationally famous Christian statesman, Sherwood Eddy; a leader of Chinese thought, Peter Shih; and one of the famous little theater groups, the Barter Theater from Abington, Virginia.

Library

Since the General Education Board made a conditional gift of \$50,000.00 to Guilford College for the development of the library building and facilities and the establishment of a restricted endowment fund for its use, special interest and effort are being directed toward the realization of this unit of the campus development program.

Twelve hundred six volumes have been accessioned during 1946-47 and fifty-one records have been added to the music collection. At present, there are 29,000 volumes in the library, 10,077 having been added in the last ten years.

Among the significant gifts to the library were *The Centennial Edition of the Works of Sidney Lanier*, given by the Guilford College Art Appreciation Club and friends of Dr. Virginia Ragsdale in her memory; the Sesquicentennial publications from the University

of North Carolina; the fourth and fifth volumes of Hinshaw's *Encyclopedia of American Quaker Genealogy* from the Book Committee of Friends of Philadelphia; and the Memorial Edition of *The Writings of Thomas Jefferson* from Andrew W. Goodwin x'42. As has been recorded in detail in the April *Alumni Journal*, James Nathan Branson Hill of Boston gave a portrait of his grandfather, Nathan Branson Hill, who was the North Carolinian on the first New Garden Boarding School faculty.

In the library, as in all other phases of the life of the College, there has been greater activity resulting from the increased enrollment. The general and reserved book circulation was 11,000 more than last year's. To facilitate the use of the Carnegie Music Collection, a committee composed of faculty members and students has arranged a musical program twice weekly. Four academic classes and one extra-curricular group have also used these audio-aids to teaching.

Guilford College Graduates

Since the first degrees were awarded in May 1889, 1,434 men and women have been granted the baccalaureate degree by Guilford College. It is estimated that more than 1,200 of these graduates are living. Later this summer, a new directory of this group will be printed. In the preparation of an application to the Association of American Universities, a special study of the graduates of the classes 1933 through 1942 has been made. Four hundred forty-six were graduated during these ten years; 434 are living. Ninety-three of these graduates have received 109 advanced degrees as follows: forty-two M.A.'s, fifteen M.D.'s, fourteen B.D.'s, ten M.S.'s, nine degrees in Library Science, four Ph.D.'s, three M.A.'s in Ed., two B.M.'s, two LL.B.'s, and one each of the following: J.D., D.O., D.D.S., Th.M., B.J., B.Ed., B.S. in Textiles, B.S. in Nursing.

In addition to the 21 per cent holding advanced degrees, 75 have taken graduate study amounting to one-half of an academic year or more. Of this number, ten were in graduate schools during the academic year 1946-47. When it is realized that 11 per cent is the national average of those who continue graduate study and receive advanced degrees, Guilford College's present and anticipated record is significant.

While a tabulation of graduate study is the necessary purpose of this special survey, it is, of course, equally interesting to note the achievements and the work of all of these Guilford graduates. It is essential to point out also that hundreds of students have received from one to three years of pre-professional training at Guilford and have gone on to receive advanced degrees and render distinguished service in their chosen fields. A tabulation of the graduate study and the vocational choices of Guilford College graduates is only a partial picture of Guilford College's academic contribution.

The following table shows the occupational distribution of the graduates of these ten classes who have furnished the requested information:

112	Homemakers	3	Social Workers
88	Business	3	Y. M. C. A. Secretaries
44	Elementary and Secondary Teachers	2	United States Department of Agriculture Employees
26	College Professors	2	Carpenters
15	Medical Doctors	2	Research Physicists
15	Secretaries	1	Boy Scout Executive
12	Chemists	1	Army Chaplain
10	Ministers	1	Interior Decorator
8	Librarians	1	Dentist
7	Athletic Directors or Coaches	1	Navy Employee
7	Personnel Workers	1	X-ray Technician
7	Meteorologists	1	Bacteriologist
6	Journalists	1	Nurse
5	Farmers	1	Technician
5	Civil Service Employees	1	American Friends Service Committee Employee
5	Army Employees	1	Naval Architect
4	Public School Executives	1	Clinical Psychologist
4	College Executives		
3	Lawyers		

Five Year Development Program

July 1944 to July 1949

Total Goal \$761,000.00

At the close of the fiscal year June 16, 1947, the total amount given or subscribed to the Guilford College Development Program was \$450,117.35. This is 59 per cent of the original amount proposed. This year, \$31,253.76 were collected on campaign pledges. Although no special program of solicitation was promoted during the year, \$10,604.00 in new contributions were given as follows:

STUDENT SHARES OF \$750 OR MORE

W. J. Carter and Slater Manufacturing Company, Inc., Ceasar Cone, Benjamin Cone, E. F. Craven Company.

VARSITY SHARES OF \$300 OR MORE

F. Duval Craven, Charles H. Haynes.

COMMON SHARES OF \$100 OR MORE

Melvin H. Lynn '33, Gwenn McAllister '39, Terry D. Sharpe '05, J. F. Smithdeal, Bettie T. Somerville (memory of Zeno Dixon).

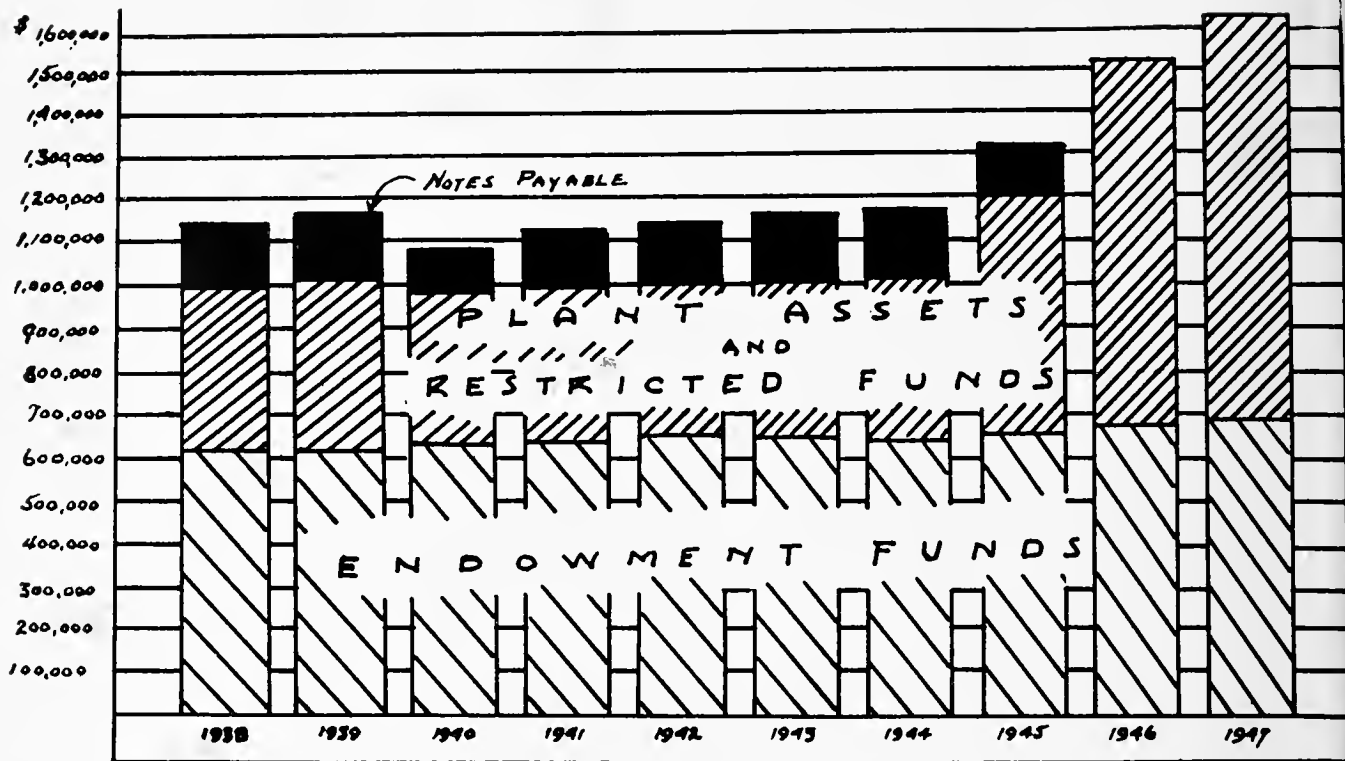
BOOK OF DONORS

John T. Anderson '38, Ralph G. Boshier x'38, Ernest Davis, Evelyn Hinshaw Gates '40, A. S. Long, Alma Long, Thurman L. Long x'34, Mary Joyce Martin '46, Daisy L. Osborne, Geneva Studebaker.

Financial Position

Total assets of the College on June 16, 1947 were \$1,641,672.90; total liabilities and reserves were \$23,400.02. The net worth of \$1,618,272.94 represents a growth of 61 per cent from the net worth of ten years ago.

ASSETS OF GUILFORD COLLEGE



Pledges receivable from the 1944 campaign in the amount of approximately \$70,000, the conditional grant of \$50,000 from the General Education Board, and the bequests of David Troll Rees and J. M. Ward are not reflected in the assets of the College as shown.

As the College enters the second decade of its second century, it does so with high hopes and great expectations because during the turbulent and difficult decade just past, inspiring progress has been made. Always recognizing that all advancement results from the positive and constructive assistance and co-operation of its many friends, the College expresses gratitude to all of

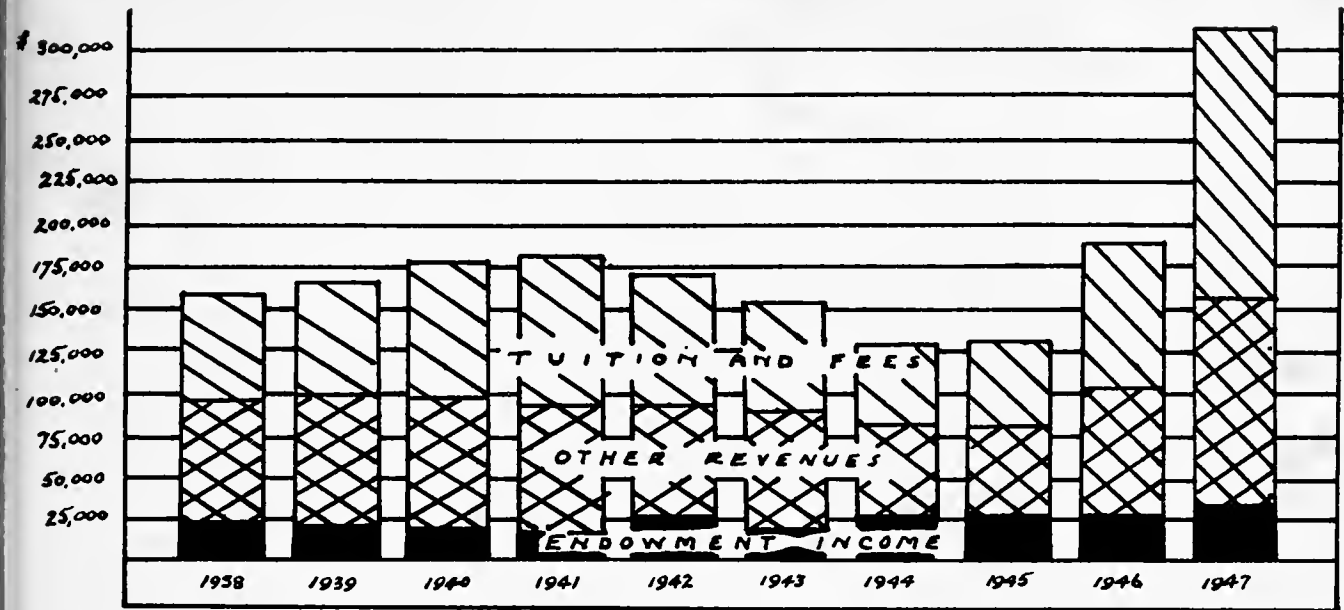
them. The future, as well as the past, depends upon the same type and quality of encouragement and support.

Respectfully submitted,

Clyde A. Milnes

July 18, 1947.

INCOME FOR OPERATIONS



Consolidated Balance Sheet

June 16, 1947

ASSETS

Current Funds:	
Cash and Bank Balances . . .	\$44,227.87
Accounts Receivable . . .	11,089.47
Notes Receivable . . .	2,295.00
Inventories — Supplies . . .	7,669.22
Investments . . .	267,502.88
Deferred Charges . . .	5,418.39
Cash Value Life Insurance . . .	1,950.00
Total	\$340,152.83
Loan Funds:	
Notes Receivable	2,758.39
Endowment Funds:	
Cash and Bank Balances . . .	11,330.33
Notes Secured by Mortgage . .	80,403.79
Real Estate and Stocks (Foreclosed)	11,871.68
Funds Held by Others . . .	84,517.32
Stocks and Bonds	458,943.44
Real Estate	42,361.11
Total	689,427.67
Plant Assets:	
Land	47,081.47
Buildings	429,396.45
Equipment	132,856.15
Total	609,334.07
Total Assets	\$1,641,672.96

LIABILITIES

Current Funds:	
Accounts Payable	\$7,970.82
Deferred Items	8,671.05
Total	\$16,641.87

RESERVES

Current Fund Reserves . . .	6,758.15
Total Liabilities and Reserves	\$23,400.02

FUND BALANCES

Fund Balances:	
Current and Building Funds . .	289,278.47
Loan Funds	30,221.17
Endowment Funds	689,439.23
Plant Surplus	609,334.07
Total	1,618,272.94
Total Liabilities, Reserves and Fund Balances	\$1,641,672.96

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 16, 1947, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 16, 1947, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK,
Certified Public Accountant.

Greensboro, N. C., July 15, 1947.

Endowment Fund Balances

JUNE 16, 1947

	Fund Balance	Income			
Sarah E. Benbow Memorial Fund	\$1,000.00	\$63.35	Ida E. Millis Fund	1,500.00	112.52
Blount Memorial Fund	3,500.00	241.45	New Garden Boarding School Fund	1,000.00	74.97
Addison and Mary Boren Memorial Fund	1,100.00	145.36	Oliver Woodson Nixon Fund	25,000.00	2,078.24
Class of 1937 Scholarship Fund	103.65	5.10	Susanna Osborne Fund	1,000.00	70.97
Class of 1946 Endowment Fund	68.95	3.40	William F. Overman Fund	1,000.00	66.12
Cecil J. Cloud Fund	400.00	25.34	D. Ralph Parker Memorial Room Fund	1,000.00	63.35
Cowles Memorial Fund	7,000.00	105.09	Harriett Peck Fund	1,000.00	90.93
Elwood Cox Fund	1,000.00	88.37	Ann E. W. Peele Fund	500.00	19.22
Jonathan and Elizabeth Cox Fund	15,000.00	744.69	Philadelphia Fund	15,489.67	749.20
Joseph J. Cox Memorial Fund	3,500.00	182.19	Physical Education Fund	350.00	21.93
J. S. and M. D. Cox Fund	5,000.00	1,097.46	Amos and Martha Ragan Family Memorial Fund	10,000.00	437.29
Cox Hall Fund	5,000.00	192.32	James Reynolds Fund	400.00	
Mary E. M. Davis Memorial Scholarship Fund	1,388.36	88.07	Richard A. and Eliza C. Ricks Memorial Fund	1,800.00	32.73
Eulah Dixon Fund	1,017.69	45.50	Riverside Manufacturing Co. Scholarship Fund	10,000.00	267.00
English Endowment Fund	300.00	13.41	Josephine Leonard Robbins Memorial Fund	1,325.00	297.28
N. F. and Laura Farlow Fund	9,079.00	242.94	Isaac Sharpless Memorial Fund	50.00	3.30
Addie Wilson Field Loan Fund	5,000.00	247.53	Mary E. Starbuck Memorial Fund	25.00	1.56
A. Brown Finch Scholarship Fund	5,000.00	235.85	Amos Steward Fund	25,000.00	1,176.42
Cyrus Pickett and Lucetta Churchill Frazier Memorial Fund	5,475.00	750.78	Dr. James Horace Stimson Memorial Fund	1,827.03	120.81
Franklin G. Frazier Fund	11,413.62	579.40	Margaret White Symmes Fund	1,000.00	60.42
Melvina Frazier Fund	1,000.00	57.15	Allan and Anna Tomlinson Memorial Fund	250.00	12.37
General Funds	306,512.02	15,674.32	Martha S. Tomlinson Memorial Fund	600.00	29.82
Girls' Aid Fund	1,752.91	126.14	Exum Unthank Memorial Fund	334.40	16.60
Girls' Home Fund	6,040.83	796.19	Vick Scholarship Fund	5,000.00	442.00
Harriett Green Fund	12,389.48	773.86	Cora E. White Contingent Endowment Fund	500.00	9.09
Greensboro Advisory Board Scholar- ship Endowment Fund	7,550.00	398.25	Frances White Fund	5,000.00	253.80
John B. Griffin Scholarship Fund	1,625.00	111.20	George W. White Memorial Fund	1,000.00	224.33
John B. Griffin Memorial Fund	500.00	24.94	George W. and Mary E. M. White Contingent Endowment Fund	5,000.00	250.03
J. Robert and Retta Hardin Fund	1,000.00	65.51	Henryanna Hackney White Scholarship Fund	1,000.00	53.02
Fowell B. Hill Fund	1,000.00	26.80	Henryanna Hackney White Memorial Fund	10,000.00	505.32
Nathan Branson Hill Fund	5,000.00	74.97	Mary J. White Fund	150.00	15.22
Richard L. and Hettie O. Hollowell Memorial Fund	25,000.00	871.18	Rufus and Lydia White Memorial Fund	1,000.00	41.38
Nathan Hunt Memorial Fund	1,500.00	112.52	Yearly Meeting Funds	30,354.96	1,818.24
D. H. Jackson Fund	500.00	32.79			
Francis T. King Fund	5,000.00	265.07	Total	\$682,415.20	\$35,390.51
Rufus King Peace Fund	47.45	2.11	General and Administrative Expenses		2,034.66
Ella Lindley Memorial Fund	5,000.00	356.69			
Ezra Murray Meador Fund	500.00	50.78	Balance		\$33,355.85
Elihu and Abigail N. Mendenhall Memorial Fund	12,350.00	768.73			
N. Pauline Mendenhall Fund	1,000.00	90.93			
Nereus and Oriana Mendenhall Mathematics Scholarship Fund	4,182.82	197.30			
Richard Percy Mendenhall Memorial Fund	42,162.36				

GUILFORD COLLEGE

One Hundred Eleventh Year

June 16, 1947

June 15, 1948

Freshman Enroll September 8, 1947

Upperclassmen Enroll September 11, 1947



HOMEcoming DAY

October 18, 1947



114th CHARTER DAY

January 13, 1948



SECOND SEMESTER BEGINS

January 24, 1948



GRADUATION EXERCISES

May 30 - May 31, 1948



THIRTY-FIRST SUMMER SESSION

June 1 - August 2, 1948

GUILFORD COLLEGE BULLETIN

PUBLISHED MONTHLY BY GUILFORD COLLEGE

GUILFORD COLLEGE, N. C.

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Vol. XL

July 1947

Number 8

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

111th Year

June 16, 1947--June 15, 1948



GUILFORD COLLEGE

President's Annual Report - 111th Year

Four years ago, as a preface to the initiation of the Five Year Development Program, a careful study, based on the corporate judgment of the Board of Trustees, the administration, the faculty, alumni, and friends of the College, was made of Guilford College's present and future needs. The results, the blueprint for the future of Guilford College, were presented frequently to groups of alumni and friends of the College; the objectives were clearly stated, approved, and published.

Before an educational program and before buildings and equipment for the educational and social needs of the student body could be wisely chosen, it was essential to determine the exact size of the student body. At that time it was agreed that Guilford College should remain a small, liberal arts college with a sustained annual enrollment of 450 students. Besides providing for an increasing number of young men coming from their homes in Greensboro, the College will maintain ample residential facilities for 150 men and 150 women.

It was then and is now a generally recognized principle that a minimum of forty faculty members, who devote all their time to teaching, is essential for the instruction of 450 students. Not only was the staff to be selected carefully, but adequate salaries were to be paid and, in as far as possible, suitable housing was to be available.

It was further mutually agreed and understood that at least a \$1,000,000 capital endowment fund was essential for the complete stabilization and accreditation of the College; one of the objectives of the Five Year Development Program was, therefore, to bring the present endowment up to this minimum goal.

In the detailed analysis of buildings needed for the program, a science building, improvements in Cox Hall, and an addition to the Library were given priority ratings. A new dormitory for women and the remodelling of Duke Memorial Hall were also listed as necessary.

Since the plans were made four years ago, it has become increasingly evident that an adequate building for religious activities is necessitated if the College, through chapel services, furthers its spiritual purpose and if it provides for the development of an expanded department of religion, which will train much needed leadership for the Society of Friends, especially for the North Carolina Yearly Meeting, and the Five Year Meeting.

The Student Body 1947-1948

The decision concerning the size of the College, first established at the time of the Centennial, was reviewed four years ago — that was in the midst of World War II when all colleges were having decreased enrollments. Upon the cessation of the war, an unprecedented number of men students entered educational institutions; the liberal, governmental, financial arrangement having been the largest contributing factor. Then it was the united judgment of the Board of Trustees, the administration, and the faculty that a temporary exception should be made during the emergency period, and so the College had 666 students in 1946-47. The number of requests for admission for the current year increased and the total enrollment was 681, 592 students having entered at the opening of the regular session of the 111th year.

Analysis of the enrollment for 1947-1948:

	Men	Women	Total
Regular session	482	158	640
Summer School only 1947	29	12	41
Total	511	170	681

North Carolina	410	98	508
Guilford County	295	39	334
Greensboro	194	14	208

In addition to North Carolina, 19 states, the District of Columbia, Hawaii, Luxembourg, Mexico, and Palestine were represented in the student body.

The four states furnishing the largest number of students after North Carolina were:

	Men	Women	Total
New York	20	14	34
New Jersey	16	11	27
Pennsylvania	4	10	14
Virginia	8	6	14

Students representing 21 different religious affiliations were enrolled at Guilford College during the year.

The five denominations having the largest membership and preference listed were:

	Men	Women	Total
Methodist	142	27	169
Friends	78	58	136
Baptist	112	16	128
Presbyterian	62	17	79
Episcopalian	17	11	28

Descendants of former students	49	30	79
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Summer Sessions

Although the data on the present summer school (1948) are accumulated with next year's report, it is of interest to note the rapid increase in the summer school enrollment and the fact that students are taking advantage of the opportunity to accelerate their educational programs. A comparative analysis of the enrollment for the last four summer terms follows:

	Summer	1945	1946	1947	1948
Men	-----	19	152	161	159
Women	-----	22	35	29	21
Total	-----	41	187	190	180

In the Centennial Year, the College conferred forty-three Bachelor of Arts degrees and twenty Bachelor of Science degrees, having the largest class in its history — a total of sixty-three. The class of 1948, numbering sixty-five, breaks this record. Fifty-six of the students graduated this year received the Bachelor of Arts degree and nine the degree of Bachelor of Science. The class of 1949 will exceed all previous records. At the present time, there are at least one hundred six who are expected to complete satisfactorily all the requirements for the Guilford College degree.

Faculty

Although the number of students for 1947-48 was approximately the same as in 1946-47, additional faculty members were employed: W. Ivan Hoy in religion, Dr. Mona Wollheim in language, and Betty Jo Miller as assistant to the librarian. Thomas S. Payne replaced Zollie C. Reed in science; and Anne S. Fordham became head resident at Mary Hobbs Hall.

Before the War, a successful program was established whereby promising young members of the faculty were granted leaves-of-absence with partial salary in order to complete advanced degrees. It is sound, educational policy to do final graduate work against the background of experience, particularly in the institution where the faculty member has worked and will teach in the future. During the last few years, first the War and then the high enrollment interfered with the continuance of this plan. The Board of Trustees has reinstated the project by granting such a leave-of-absence to E. Daryl Kent to enable him to complete the requirements for a Ph.D. degree. Last summer he established his residence at Columbia University; he has started his further study during this summer session.

Although the College is not yet financially able to grant sabbatical leaves for study and research, according to a policy established in 1935, permanent members of the faculty are employed on a twelve-month basis and teach alternate summers. Over a six-year period each one has a ten months' (three three and one-half months') period for uninterrupted study, research, or advanced graduate work.

Since the printing of the president's last report, Doris E. Hutchinson, Edward L. Teague, and Kathryn W. McEntire have received their master's degrees.

It was announced in the last annual report that Algie I. Newlin's request for an eighteen months' leave-of-absence had been granted. He has been serving as a representative of the American and English Friends Service Committees in Geneva, Switzerland. In order to give greater continuity to the Friends work there, he asked for an extension of his leave until September 1, 1949. The request has been granted with the understanding that he will resume his responsibilities as professor of history and political science at that time.

J. Floyd Moore, who was granted a leave-of-absence two years ago to teach in Ramallah, Palestine, under the Board of Missions of the Five Years Meeting and who, when the situation in Palestine became dangerous, went to Germany for work with the American Friends Service Committee, will teach in the Department of Religion.

For a number of years the leaders of the College have had a deep and persistent concern to expand and enrich courses in religion and to develop a program of religious activities, which would be mutually beneficial to the students who were learning and to the religious organizations and communities which they served. For the coming year this project will be forwarded by Frederic R. Crownfield and J. Floyd Moore.

Frederic Crownfield, a member of the Society of Friends, graduated from the College of the City of New York, the New Church (Swedenborgian) Theological School and has two additional degrees — the S. T. M. from the Harvard Divinity School and the Ph.D. from Harvard University. For over twenty years he has taught courses in Church History, Old and New Testament, History of Religion, and Philosophy of Religion. He became a concerned Friend and has been in residence at Pendle Hill, writing a book about Penn Craft for the Service Committee.

Mildred Marlette, a member of the North Carolina Yearly Meeting, has been appointed dean of women and assistant professor of English. Since her graduation from Guilford College, her experience has included teaching in high schools in North Carolina and study in the Graduate School of the University of North Carolina, from which she received her M. A. degree. This summer she is taking professional courses in the field of guidance and personnel at Columbia University.

During the last two years, Paul Lentz has worked effectively as Assistant Director of Men's Physical Education and Assistant Coach. He will add to his duties the functions of dean of men for the academic year 1948-49.

With outstanding training in theology, history, and the languages, Dr. Peter Dalbert joins the faculty of Guilford College as Assistant Professor of French and History. He was awarded the degree of Doctor of Theology in Church History, cum laude, from the University of Zurich, and was ordained a minister. His interest in church history directed his further study into the field of general history, in which he won a Ph.D. degree, magna cum laude. He was a tutor in languages and his-

tory at the University at Zurich. Having begun his work at Guilford College during the summer session, he is already successfully teaching the Guilford College students.

Hiram Hilty, Assistant Professor of Spanish, looks upon "the opportunity to teach Spanish at Guilford College not merely as a matter of providing tools for communication in another language but rather as a means of opening up to the minds of the students a whole world of life and thought which is in so many respects different from our own and about which most North Americans know so very little." Hiram Hilty, who has an A.B. from Bluffton College and a B.D. from Hartford Theological Seminary, has been for five years a missionary in Cuba under the Board of Missions of the Five Years Meeting. Previously, while studying at Hartford, he was minister of the Friends Meeting at Clinton Corners, New York.

During the last two years, because of heavy teaching loads, no one has devoted proper time and attention to public speaking and dramatics. That liberally educated men and women must be able to express their ideas through public, verbal presentations is being increasingly emphasized by educational authorities. Helen R. Cooke, who had specialized training in speech and drama at the University of Michigan, teaching experience in public schools, and unique responsibility in public address, radio performance, and drama during World War II, has been employed as Instructor in Speech and Dramatics.

Special Programs and Occasions

During each college year, in addition to classroom instruction, the students have many opportunities for widening their horizons. Men and women, authorities in their specialized fields of thought, present their viewpoints; musicians and dramatists appear on public programs, sharing their interpretations of their arts.

Since January 13, 1934, when the one hundredth anniversary of the granting of the charter for New Garden Boarding School was celebrated, the College has annually sponsored a formal Charter Day. Significant and timely themes have been chosen; speakers and leaders, well versed on the topics, have directed the thought of the group through lectures, forums, discussions, or dramatic presentations.

Recognizing the significance of the award of the Nobel Peace Prize to the English and American Friends Service Committees and the resulting responsibility upon all Friends and Friends Colleges, the faculty selected the theme, *Friends and a Program of World Service*, for the 114th Charter Day. To the celebration, jointly sponsored by the College and the Young Friends Fellowship, came representatives of Monthly Meetings, Young Friends, and our neighboring Colleges — Catawba, Elon, High Point, the University of North Carolina, and the Woman's College of the University of North Carolina. Colin Bell, Director of the English and American Friends Service Committees' work in the Far East, Edward Wright, Director of Service Com-

mittee's work camps, and James Read, Secretary of the Foreign Service Section of the American Friends Committee, gave platform presentations and led forums.

Because the weather is generally so inclement on the thirteenth of January that few visitors can come to the College and because the date is so close to the final examinations of the first semester, the faculty decided to discontinue the celebration of Charter Day, but to have a similarly significant occasion at some other event during each college year, e.g., at the laying of a cornerstone or dedication of a building.

As this series of Charter Day events closes, an enumeration of the programs, showing the outreach and interests of Guilford College, seems historically significant.

1934 CONTRIBUTIONS OF GUILFORD COLLEGE TO CO-EDUCATION

Address by Governor J. C. B. Ehringhaus; Symposium; Publication of "*The Story of Guilford College*" by DOROTHY LLOYD GILBERT.

1935 CONTRIBUTIONS OF GUILFORD COLLEGE TO RELIGION.

Address by Dr. Frank P. Graham, President of University of North Carolina; Presentation of "*Guilford Breaks New Ground*" by PHILIP W. FURNAS.

1936 CONTRIBUTIONS OF GUILFORD COLLEGE TO SOCIAL PROGRESS.

Address by Clarence E. Pickett; Presentation of "*Every Guilfordian, a Modern Morality*" by PHILIP W. FURNAS.

1937 CONTRIBUTIONS OF GUILFORD COLLEGE TO EDUCATION.

Address by Dr. Thomas Woody, University of Pennsylvania; Founding of the Guilford Scholarship Society; Address by Dr. J. Franklin Brown, Macmillan Company.

1938 BUILDERS OF A NEW CENTURY.

Charter Day Banquet with speeches by Dr. Clyde A. Milner, Dean Dudley D. Carroll, and C. Clifford Frazier.

1939 THE CONTRIBUTIONS OF GUILFORD COLLEGE TO THE COMMUNITY.

Speakers: Julian Price, George L. Stansbury, Joseph H. Peele.

1940 A LIBERAL ARTS EDUCATIONAL PROGRAM.

Forums led by Charles W. Phillips, Woman's College, and Henry Grady Owens, Salem College.

1941 THE UNITED STATES IN A TOTALITARIAN WORLD.

Address by Dr. Calvin B. Hoover, Duke University.

1942 THE RELATION OF NORTH CAROLINA YEARLY MEETING AND GUILFORD COLLEGE.

Speeches by Dr. Clyde A. Milner and Dr. Algie I. Newlin; Panel discussion; Presentation of "*In Faith and In Unity*" by DOROTHY LLOYD GILBERT.

1943 THE RELATION OF GREENSBORO
AND GUILFORD COLLEGE.

Speeches by Charles W. Phillips, Woman's College, and Ben L. Smith, Superintendent of Greensboro Schools.

1944 T. GILBERT PEARSON AND
GUILFORD COLLEGE.

Speech by Dorothy Lloyd Gilbert; Organization of the T. Gilbert Pearson Bird Club; Illustrated lecture by Dr. Archie D. Shaftesbury, Woman's College.

1945 A BETTER COLLEGE FOR A
BETTER TOMORROW.

Speeches by Raymond Wood, for student body; Dr. Eva G. Campbell, faculty; and Robert R. Ragan and Horace S. Haworth, for trustees.

1946 RESPONSIBILITY OF THE
CHURCH-RELATED COLLEGE.

Sermon at New Garden Meeting by President R. B. Montgomery, Lynchburg College.

1947 THE LIBRARY AND THE
LIBERAL ARTS CURRICULUM.

Address by Dr. Hardin Craig, University of North Carolina; Speeches by Janet Payne Whitney, Quaker biographer and novelist, and Charles Rush, Librarian, University of North Carolina.

Homecoming Day was unusually important this year because the Memorial Room in the Gymnasium was dedicated. At the ceremony honoring Robert S. (Bob) Doak, Nereus English and Elton Warrick, athletes trained by Coach Bob, told of their experiences and of the purpose of the room — the perpetuation of the high athletic ideals of the College and the recognition of many persons who helped to form them. All former coaches and athletes had been invited to be guests for the occasion, and many were present.

The College was again host to the Young Friends Mid-Year Conference and to the Ministers' Short Course, Clyde Milner, Daryl Kent, and Carroll Feagins participating in the latter conference.

The Woodmen of the World, wishing to erect a monument honoring Joseph Gurney Cannon (Uncle Joe Cannon) were given permission to place the memorial marker on the campus. At its unveiling, attended by more than one thousand people — many of them prominent in political and civic life — Speaker Joseph Martin, Jr. of the House of Representatives lauded Uncle Joe Cannon's contribution to American life. Clyde Milner, in accepting the monument on behalf of the College and Community, emphasized Uncle Joe Cannon's Quaker background and his family's close connection with Quaker education.

Commencements, beginning with Alumni Day and ending with the taking of the final picture of new graduates, always add color, meaning, and a feeling of fulfillment to the pageantry of a college year.

At the commencement of the 111th academic year, Rev. George Webb urged the graduates to dedicate their lives to Christian living; Richard Walser, the guest speaker for the Guilford Scholarship Society, reviewed "The Literary Past of North Carolina"; Edward U. Condon, speaking at the vespers service planned by the Student Christian Association, showed the harmonious relationship between science and religion; Jonathan Worth Daniels, editor of the *Raleigh News and Observer*, traced the rapid development of the South since the Roosevelt report on its economic condition in 1938, praised North Carolina for its "refusal to ride old sectional furies and set the spurs upon them" in the political turmoil in 1948, encouraged graduates with pioneering spirits to help in the future development of North Carolina, by saying, "Here to you in North Carolina remains the American adventure of hope in freedom which brought men down through the wilderness and runs still with all men's hopes to the sometimes still frightening wilderness of the world. Here an advancing economy joins the durable democracy of an old state unafraid of new and changing times."

Chapel programs and evening lectures and entertainments give students many cultural opportunities. Among notable contributors to college life this year were: Dr. Iwao Ayusawa, chairman of the Board of Labor Relations from Japan; D. Elton Trueblood, Quaker lecturer and writer; Cecil E. Hinshaw, President of William Penn College; Rhys Davies, member of the English Parliament; Henry T. Gillett, distinguished English civic leader and Friend; Carl Durham, this district's representative in Congress, Dr. Herbert Ogburn, prominent Greensboro surgeon; Herman Cone, influential industrialist; Arnold Nash, professor of religion at the University of North Carolina; Stephen Thorne, recording clerk of the London Yearly Meeting; Baron Hans de Meiss-Teuflen, presenter of the Jewish viewpoint on Palestine; the Chicago Little Symphony Orchestra; the Guardsmen's Male Quartet; and the Barter Theater.

Guilford faculty members, who have travelled extensively, have studied in many different universities in the United States and Europe, and have many avocational interests, have much to offer students besides classroom training. They also share their experiences in personal conferences, seminars, informal discussions and they, as well as distinguished visitors, contribute to the student life through chapels and public presentations. Dr. Mona Wollheim's chapel speech, "What America Means to Europe," and Carroll S. Feagins' speech, "On Going to College," both printed in Alumni Journals, and Phyllis Petro Woodhouse's Recital, all indicate this contribution to Guilford life.

As soon as student officers were installed this last spring, these new members of the president's student advisory council planned for the building of an enriched intramural, social, and cultural program for the College. Because of the enthusiastic interest of these students, it is hoped that the Friday evening cultural resource

lectures can be reinstated and a more unified program of social activities can be developed for Saturday evenings. The chapel programs are already being planned, and a special effort is being made to have them represent and supplement the major concerns and objectives of the College.

Progress On the Five Year Development Program

New Construction

Since the completion of the first unit of the financial campaign, it has not been deemed advisable to build because of the high cost of labor and building materials.

Science Building

At a called meeting of the Board of Trustees on May 31, 1948, the Committee on Development and Promotion was authorized to proceed with the construction of a two-story science building. The constant rise of costs necessitated a modification of the original plans. The new science building, located in front of King Hall, will be one hundred twenty by sixty feet and will be architecturally harmonious with the Gymnasium. This building will greatly increase the teaching facilities of the College.

Faculty Houses

At the same time, plans were approved for the erection of three additional faculty homes on the campus. The satisfactory housing of faculty members is one of the main factors involved in the securing of well-equipped teachers.

Gymnasium

The constructional work and the equipment of the men's lounge and trophy room, the women's lounge and dressing rooms, the physical education classroom, and the kitchenette and lounge room of the D. Ralph Parker Memorial Room in the Gymnasium have been completed.

Remodeling

Cox Hall

All showers and bathrooms at Cox Hall are to be rearranged and entirely rebuilt this summer.

Library

With the greater number of students, the Library especially has been crowded. The present promotional project is \$100,000 for an addition to the building and its equipment and \$100,000 for permanent library endowment. Eighty-eight thousand, nine hundred and seventy-four dollars must be raised before December 31, 1948, to secure the \$50,000 provisional gift from the General Education Board. In order to facilitate the work in the Library, the contract has been let for the installation of the third tier of stacks. The entire fire-proof stackroom is to be improved further by new lighting and ventilating systems.

Modern racks for one hundred forty current magazines, standard equipment from the Library Bureau, have already been placed in the reading room.

Founders Hall

This dormitory was completely reroofed and painted during the current year.

Development of College Grounds

(292 Acres)

In the Five Year Development Program certain objectives were outlined for the improvement of the college grounds. The first, the landscaping and planting of the central campus, has been furthered during the present year by resurfacing, grading, and reseeding a large section. One hundred ten oak trees, most of them the slow-growing white oaks, were placed on or near the center campus; last year seventy-five trees, twelve maples and sixty-three oaks, were planted. Fifty or one hundred years hence Guilfordians will enjoy their beauty and their shade as this student generation, consciously or unconsciously, appreciates the forethought of their predecessors who planted the present oak trees.

Ten thousand three hundred and twenty-nine square feet of cement walks have been constructed, which extend from the central walk to Mary Hobbs Hall, from Founders Hall to King Hall, from Founders Hall to the Gymnasium, from Cox Hall to the Gymnasium, and from Cox Hall to the Soda Shop. This advances the second objective of the plan for campus development.

The Endowment

The present capital endowment funds total \$780,553.96, an increase of \$117,248.46 since the beginning of the Five Year Development Program. This is particularly significant because the first financial unit raised, \$383,000.00, was restricted for the building fund. As shown in the financial statement the net earnings on present endowment were \$34,639.45. Only those closely associated with the work of the Endowment and Finance Committee of the Board of Trustees can fully realize that this remarkable achievement resulted not only from the great amount of time spent in study and conference but also from the unusual financial acumen and experience of the members.

Bequests

Ever since his student days, Edgar T. Snipes has continued his interest in, and loyalty to, his Alma Mater. Recently he, as the administrator of the Ida Bell Estate with power to assign funds to philanthropic endeavors, directed that \$1,929.10 be given to Guilford College for the assistance of able, worthy, and needy students, preferably Friends.

In the annual report for the 109th year, the generous bequest of J. M. Ward, which will mean so much for the development of the future spiritual leadership of the Society of Friends, was recorded. During the current year, Dena Bales Ward, because of her friendly desire for this most important creative project to begin, made available \$45,832.00 of the capital estate. After careful study and with the approval of all concerned with the Ward Estate, the following allocations of the

J. M. Ward Permanent Trust Fund were approved:

- a. J. M. WARD SCHOLARSHIPS — These scholarships (not to exceed \$500 each) will be awarded annually to carefully selected candidates from Ohio, Tennessee, and North Carolina, who appear qualified for training as prospective leaders in the Society of Friends (Quakers).
- b. FRIENDS' COMMUNITY SERVICE — As a part of the training program and as a service to Friends' communities (rural meetings and small isolated Friends' groups), grants may be made for summer projects, for faculty-student visitation, ministry and community activities in Ohio, Tennessee, and North Carolina.
- c. ANNUAL J. M. WARD LECTURE — Each year an outstanding religious leader will be chosen to prepare and present a lecture in Ohio, Tennessee, or North Carolina. This will be published and made available to concerned Friends.
- d. RESEARCH GRANTS — When the Guilford College Board of Trustees deem it advisable and when it will advance the program of religious service to the Society of Friends in this area, research grants may be made to study the needs for leadership in Ohio, Tennessee, and North Carolina.

Four years ago George and Doak Finch, in memory of their brother, Alfred Brown Finch, established a scholarship fund; the annual net income is to be made available to high school graduates in North Carolina who have academic, athletic, and leadership ability. During the year George and Doak Finch have added \$2,500.00 to this fund.

C. Clifford Frazier, Robert H. Frazier, and Gertrude Frazier Sellars increased by \$1,100.00 the fund in memory of their parents, Cyrus Pickett and Lucetta Churchill Frazier.

For a number of years Katharine C. Ricks patiently, untiringly, and graciously has helped Guilford students with their academic work at the Library; to them her name and library are synonymous. Because of this great interest, her two brothers, R. Arnold Ricks and J. Hoge Ricks, have joined with her in creating the Ricks Library Fund. Since the close of the fiscal year Katharine C. Ricks has made an additional generous gift, bringing this fund currently to a total of \$5,000.00.

Living Endowment

Many graduates and friends of Guilford College wish to show their loyalty by an annual gift to the living endowment. During the year 1947-8, \$1,644.50 were contributed by the following friends of the College:

Dr. and Mrs. Malcolm Alexander, Beulah O. Allen, Charles F. Allen, Robert S. Allen, Mrs. G. C. Allred, R. H. Archer, Mamie Arnold, Ruth Bab, Mrs. B. F. Babb, Mrs. J. F. Barden, Donald M. Baxter, A. W. Blair, Emma Blair, Helen Bostick, John C. Bradshaw, Jr., John C. Bradshaw, Sr., Lizzie Bradshaw, Mr. and Mrs. Benjamin H. Branch, Wilbert L. Braxton, Edna E. Brinson, Dr. Harry S. Brown, Mr. and Mrs. Vernon L. Brown, Shirley W. Brunkhardt, Margaret Perkins Buckner, Mr. and Mrs. T. Fletcher Bulla, Miss Lillie Bulla, Mrs. Henry Bundy, Ben F. Butler.

Mrs. James N. Caudle, Mrs. Erwin Chilton, Jean Cochran, E. J. Coltrane, Walter P. Copeland, Mrs. A. L. Conch, Esther Lee Cox, Sudie D. Cox, Mr. and Mrs. Dewey Crews, Mr. and

Mrs. Wendell H. Cude, Carolyn Plout Davis, Clara Davis, Laura E. Davis, F. A. Dickerson, Dorothy Gardyne Dimmock, Alice Dixon, Blanche Dixon, Isabel Dunkhorst, Flora White Edwards, Patricia Lockwood Eichman, J. A. Estes, J. K. Farlow, John G. Frazier, Mary A. Frei, James P. Fulp, Mrs. Richard Fye.

William S. Glickman, Mary White Goodwin, Marie Grumbrecht, George and Helen Hardin, Elizabeth Hare, Sam P. Harris, P. A. Hayes, Virginia Helms, F. B. Hendricks, J. C. Hill, I. G. Hinshaw, William Hire, Freda Rattledge Hobbs, Everett L. Holladay, Edith Hollowell, Marion E. Huff, Lorraine H. Jenkins, Mrs. R. B. John, W. Patton Kinsey, Louette Knight, Mina Donnell Kornegay, Mrs. Russell D. Korner, Walter Kucker, Hope Motley Lamons, Arthur A. Ledbetter, J. Mott Lindsay, Mrs. A. S. Long, Thurman Long, Col. Charles C. Loughlin, Melvin H. Lynn.

Gwen McAllister, Ollie McBane, James H. MacDonald, Charles A. MacKenzie, Eunice McPherson, E. C. Mackie, Clarence M. Macon, R. H. and Ruth Maris, Amanda R. Matlocks, Dr. R. F. Mears, A. W. Meibohm, Edgar H. P. Meibohm, Anna Mendenhall, Margaret Pearson Miller, Margaret Montein, W. H. Montgomery, Margaret T. Moore, J. Floyd and Lucretia Moore, Mrs. George J. Murdock, Dr. Henry V. Murray, Clela Patterson Murray, Elbert D. Newlin, Esther Stilson Newman, Louise White Newman, Mrs. Thomas Nichols, Dr. S. B. Nuzic, Mrs. Charles Ott, Floyd C. Pate, Dr. and Mrs. R. W. Patrick, Ed D. Patterson, Dr. H. M. Patterson, Elfried F. H. Pennekamp, Mrs. A. P. Phillips, Melissa Powell, Dorothy Teague Pollet.

Lois M. Rabey, Maxine Ray, Roberta Reid, John O. Reynolds, Mr. and Mrs. B. K. Richardson, J. Hoge Ricks, Felsie Riddle, Howard D. Roach, Glenn Robertson, Robert and Alice Rohr, Adrian S. Rubin, Mrs. R. A. Schoonover, John B. Sevier, Edward Shaen, Norman Shaen, Mary I. Shamburger, Marvin and Pansy Shore, Doris Shute, George A. Silver, Olive Smith, Dr. Raymond F. Smith, Rosa Thornton Smith, C. C. Smithdeal, Edgar T. Snipes, David Benbow Stafford, Christine Stanfield, Agnes Slate Stewart, Nell E. Stinson, Mrs. C. K. Stroud, Peggy Taylor, Myron Tripp, Mrs. Glen M. Tucker, Claus Victorious, Herman R. White, Allen J. White, E. K. White, Mrs. Frank C. Wilkerson, Alice C. Williams, Jennie Cummings Wilson, Mrs. Raymond Wilson, Dr. Fred C. Winn, Dr. and Mrs. William A. Wolff, W. Waldo Woody, Alpheus Zachary.

Contributions to the Five Year Development Program

Gifts and pledges totalling \$46,748.10 were given during the year towards the second project. This increases the total to \$497,374.45, 65.3 per cent of our total goal of \$761,000.00.

A number of the friends of the College have made further gifts, and new names have been added to the growing number of contributors whose names are to be placed permanently in the foyer of the new science building. Changes in, and additions to, the official listing of donors are:

STUDENT SHARES OF \$750 OR MORE

Ada and Emma Blair, The Burlington Foundation, Benjamin Conc, Ceasar Conc, Herman Conc, The Conc Foundation, E. Asbury Craven, E. F. Craven, E. F. Craven and Company, F. Duval Craven, N. C. English, Doak Finch, George D. Finch, Clifford Frazier, Robert H. Frazier, William G. Gilchrist, Charles H. Haynes, Clyde A. and Ernestine C. Milner, Arnold Mitchell, J. Elwood Mitchell Company, J. Warren Mitchell, Odell Hardware Company, D. M. Petty, Katharine C. Ricks, R. A. Ricks, J. Hoge Ricks, Arch L. Riddick, Albert C. Woodroof, Yarnall-Waring Company.

VARSITY SHARES OF \$300 OR MORE

Britt M. Armfield, Mr. and Mrs. E. B. Benjamin, A. W. Blair, T. B. Bledsoe, J. Gurney Briggs, W. R. Deaton & Son, Dr. J. O. Fitzgerald, L. Floyd and Mattie D., and Clark Wilson, Greensboro News-Record, John S. C. and Emily Harvey, D. E. Hudgin, Hugh W. and Alma C. Moore, G. E. Perrin, Dr. M. W. Perry, Richardson Realty Co., William Lee Rudd, Baxter S. and Gertrude F. Sellars, Schiffman's, Dr. and Mrs. J. S. Taylor, Van-story Clothing Company, The Henry Walke Company, David J. White, Helen R. Wohl.

COMMON SHARES OF \$100 OR MORE

George Abrams, Walker Allen, Thomas O. Ayers, John H. Bonitz, Vernon L. and Florence K. Brown, Paul C. Edgerton, O. L. Fryman, Thomas B. Harvey, Walter W. and Olive R. Haviland, Byron Haworth, C. A. Hines, Sr., R. J. M. Hobbs, William M. Jarrell, E. Daryl Kent, Edward S. King, Dr. Martin Livingston, Mr. E. H. Locke, Melvin H. Lynn, E. H. McBane, J. W. McLennan, Mebane & McAlister, Inc., Merrill Lynch, Pierce, Fenner & Beane, Bernice L. Merritt, Charles F. Milner, National Cash Register Company, National Biscuit Company, F. H. Nicholson, David H. and Cora Worth Parsons, Dr. H. M. Patterson, Harold O. Pringle, Mrs. A. H. Ragan, Worth Ross, Dr. W. Carson Ryan, Marvin and Pansy Shore, Bryant Smith, B. L. Smith, Southern Truck and Trailer Co., Mrs. Geneva Studebaker, Meyers Sternberger, J. Curt Victorius, Gertrude Weil, Mrs. J. Russell Wood, Dr. and Mrs. William A. Wolff, E. R. Zane.

BOOK OF DONORS

Mr. and Mrs. E. P. Benbow, Benner & Fields, Cecil A. Boren, John T. Chappell, Clarence Woods Co., Clara Davis, Esther L. Demeo, A. Idyl Ferree, Lizabel Foust, Mary A. Frei, Gaither Clyde Frye, K. T. Futrell, Mary Ellen Gibbs, Mrs. J. E. Griffin, Marie Grumbrecht, Isaac Harris, Jeanne Hathaway, Johannesen Electric Company, Dr. Paul S. Kennett, Mrs. Constant Lamont, N. Era Lasley, M. Barton McMillan, Jr., Margaret T. Moore, Ernest L. Morris, Jr., Neese Sausage Company,

Dr. H. H. Ogburn, Leora C. Orvis, Ray Parrish, Walter C. Patzig, Mrs. Irving Pollet, Ralph C. Price, Marnaduke Robins, Mr. and Mrs. Robert C. Rohr, Martha A. Shaw, George Short, Callie Nance Smitherman, Myrtle D. Sternberger, Mattie Check Talley, Mr. and Mrs. A. J. Tobert, Nellie G. Wheeler.

The 111th year, in review, has certainly been a successful one. Every phase of the College's development involves the thought, work, and financial aid of many people. It is impossible to know, much less to name, all the individuals who have been responsible for the College's growth. Especially to the faculty, who assumed the greatly increased teaching loads, to the members of the Board of Trustees, who, because of the minutiae involved in building plans, have given unstintingly of their time and talent, and to the Greensboro Advisory Board for its continued leadership and cooperation, all Guilfordians are sincerely appreciative and grateful.

Respectfully submitted,

Clyde A. Milner

July 16, 1948.

Consolidated Balance Sheet

June 15, 1948

ASSETS

Current Assets

Cash and Bank Balances	\$119,937.31
Accounts Receivable	15,179.14
Notes Receivable	4,485.60
Inventories — Supplies	7,236.80
Investments	269,324.20
Deferred Charges	5,120.13
Cash Value Life Insurance	2,800.00

Total \$424,083.18

Loan Funds

Notes Receivable 3,478.06

Endowment Funds

Cash and Bank Balances	63,012.62
Notes Secured by Mortgages	76,277.60
Funds Held by Others	86,291.29
Stocks and Bonds	496,736.35
Real Estate	39,296.30

Total 761,614.16

Plant Assets

Land	\$7,600.00
Buildings	542,453.48
Equipment	156,017.03

Total 786,070.51

Total Assets \$1,975,245.91

LIABILITIES

Current Funds

Accounts Payable	\$11,777.45
Deferred Items	6,138.04

Total \$17,915.49

RESERVES

Current Fund Reserves 28,508.15

Total Liabilities and Reserves \$46,423.64

FUND BALANCES

Current and Building Funds	328,716.29
Loan Funds	33,481.51
Endowment Funds	780,553.96
Plant Surplus	786,070.51

Total 1,928,822.27

Total Liabilities, Reserves and Fund Balances \$1,975,245.91

AUDITOR'S CERTIFICATE: We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended June 15, 1948, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at June 15, 1948, according to the information and explanation given us and as shown by the books and records.

Greensboro, N. C., July 15, 1948.

T. L. MATLOCK,

Certified Public Accountant

Endowment Fund Balances

JUNE 15, 1948

	Fund Balances	Income		Fund Balances	Income
Ida Bell Fund	\$1,929.10		Ida E. Millis Fund	\$1,500.00	\$139.31
Sarah E. Benbow Memorial Fund	1,000.00	\$68.73	New Garden Boarding School Fund	1,000.00	92.82
Blount Memorial Fund	3,500.00	222.79	Oliver Woodson Nixon Fund	25,000.00	2,065.00
Addison and Mary Boren Memorial Fund	1,100.00	80.49	Susanna Osborne Fund	1,000.00	48.81
Class of 1937 Scholarship Fund	103.65	5.10	William F. Overman Fund	1,000.00	61.71
Class of 1946 Endowment Fund	68.95	3.40	D. Ralph Parker Memorial Room Fund	1,000.00	68.74
Cecil J. Cloud Fund	400.00	27.49	Harriet Peck Fund	1,000.00	101.17
Cowles Memorial Fund	7,000.00	187.70	Ann E. W. Peele Fund	500.00	19.23
Elwood Cox Fund	1,000.00	49.15	Philadelphia Fund	15,489.67	557.40
Jonathan and Elizabeth Cox Fund	15,000.00	744.52	Physical Education Fund	350.00	16.87
Joseph J. Cox Memorial Fund	3,500.00	183.51	Amos and Martha Ragan Family Memorial Fund	10,000.00	392.65
J. S. and M. D. Cox Fund	5,000.00	731.64	James Reynolds Fund	400.00	
Cox Hall Fund	5,000.00	192.32	Ricks Library Endowment Fund	4,450.00	102.84
Mary E. M. Davis Memorial Scholar- ship Fund	1,388.36	95.06	Riverside Manufacturing Company Scholarship Fund	10,000.00	504.15
Eulah Dixon Fund	1,017.69	37.49	Josephine Leonard Robbins Memorial Fund	1,325.00	477.03
English Endowment Fund	300.00	11.04	Isaac Sharpless Memorial Fund	50.00	3.08
N. F. and Laura Farlow Fund	9,079.00	358.25	Mary E. Starbuck Memorial Fund	25.00	1.19
Addie Wilson Field Loan Fund	5,000.00	247.53	Amos Stewart Fund	25,000.00	1,141.91
A. Brown Finch Scholarship Fund	7,500.00	96.42	Dr. James Horace Stimson Memorial Fund	1,827.03	112.76
Lucetta Churchill and Cyrus Pickett Frazier Memorial Fund	6,575.00	464.04	Margaret White Symmes Contingent Endowment Fund	1,000.00	31.24
Franklin G. Frazier Fund	11,413.62	407.84	Allen and Anna Tomlinson Memorial Fund	250.00	12.43
Melvina Frazier Fund	1,000.00	57.15	Martha S. Tomlinson Memorial Fund	600.00	29.80
General Funds	306,925.09	16,090.97	Exum Unthank Memorial Fund	334.40	16.65
Girls' Aid Fund	1,752.91	16.61	Vick Scholarship Fund	5,000.00	179.90
Girls' Home Fund	6,040.83	491.19	J. M. Ward Fund	45,832.29	1,037.44
Harriett Green Fund	12,389.48	816.38	Cora E. White Contingent Endow- ment Fund	500.00	9.64
Greensboro Advisory Board Scholar- ship Endowment Fund	7,650.00	758.07	Frances White Fund	5,000.00	178.65
John B. Griffin Scholarship Fund	1,625.00	88.10	George W. White Memorial Fund	1,000.00	359.97
John B. Griffin Memorial Fund	500.00	24.85	George W. and Mary E. W. White Contingent Endowment Fund	5,000.00	250.01
J. Robert and Retta Hardin Fund	1,000.00	54.90	Henryanna Hackney White Scholar- ship Fund	10,000.00	813.70
Fowell B. Hill Fund	1,000.00	92.82	Henryanna Hackney White Memo- rial Fund	1,000.00	57.12
Nathan Branson Hill Fund	5,000.00	51.25	Mary J. White Fund	150.00	6.55
Richard L. and Hettie O. Hollowell Memorial Fund	25,000.00	1,085.45	Rufus and Lydia White Memorial Fund	1,000.00	52.86
Nathan Hunt Memorial Fund	1,500.00	139.31	Yearly Meeting Funds	30,354.96	2,999.63
D. H. Jackson Fund	500.00	27.48			
Francis T. King Fund	5,000.00	246.30	Total	\$763,244.29	\$37,378.23
Rufus King Peace Fund	47.45	2.40	Less: General and Administrative Ex- penses		—2,738.78
Library Endowment Fund	24,530.66	264.21			
Ella Lindley Memorial Fund	5,000.00	21.85	Totals	\$763,244.29	\$34,639.45
Ezra Murray Meader Fund	500.00				
Elihu and Abigail N. Mendenhall Memorial Fund	12,350.00	710.34			
N. Pauline Mendenhall Fund	1,000.00	101.17			
Nereus and Oriana Mendenhall Mathematics Scholarship Fund	4,182.82	80.66			
Richard Percy Mendenhall Memorial Fund	43,936.33				

Ricks, Katharine C. '04

Guilford College, N. C.

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GUILFORD COLLEGE BULLETIN

PUBLISHED MONTHLY BY GUILFORD COLLEGE

GUILFORD COLLEGE, N. C.

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Vol. XLI

July 1948

Number 7

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

112th Year

June 16, 1948 ~ May 31, 1949





THE NEW SCIENCE BUILDING

KING HALL ADDITION

GUILFORD COLLEGE

President's Annual Report - 112th Year

FOR MANY YEARS, the identification mark of the one hundred and twelfth year will be, in the memory of the present student generation, the construction of the new science building. This new symbol does not belong exclusively to these few months; the idea was necessitated in January, 1908, when the second King Hall, which also housed the college library, was burned. Before the ashes cooled, dreams were forming, plans were taking shape, and responsible leaders began to secure funds for two buildings to replace the loss—a separate building was needed for the growing library, as well as an adequate building for classrooms and laboratories. Diligent effort and dedicated time, as always, brought results; two years later President Hobbs was able to state in his annual report, "On the campus we have seen the Library completed since last Yearly Meeting and the rear extension of King Hall begun and completed. These two buildings are admirably arranged for the purpose for which they are intended." For forty years these two adjacent buildings have served their designated purposes. Gradually they have been outgrown; and again within a period of a few months both buildings will be significantly enlarged to meet the needs of this student generation.

Although overshadowed by the most expensive structure ever built on the campus, other permanent improvements have been made during the year: three attractive, comfortable, compactly arranged, modern faculty houses have been completed and are now occupied by three faculty families. In Cox Hall all the bathrooms and showers were completely rebuilt with steel, masonry, and tile; similar renovations are now in progress in Archdale Hall.

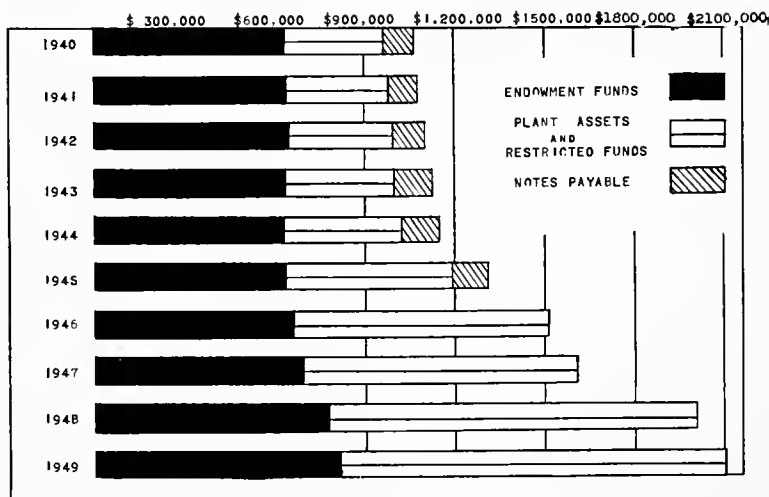
Again this year, marked improvement of the college grounds is in evidence. Additional trees and shrubs have been planted; new cement walks laid; the roads greatly improved. The casual observer will, of course, first notice the parallel walks from the main entrance gate and the ornamental lights which flank them. For the latter the college wishes to record a permanent expression of genuine appreciation and sincere thanks to the graduating class of 1949.

The annual report next year will detail the addition built to the Library and the many improved

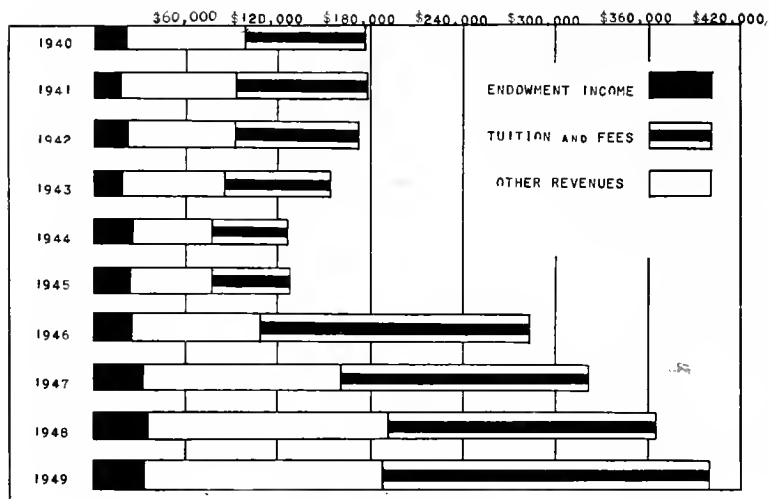
facilities, which are already planned and upon which construction is starting. Essential for this project was the raising of \$200,000—\$100,000 for library construction and equipment, and \$100,000 for permanent library endowment. This unit of the college's Campus Development Program was successfully completed in December. The provisions of the conditional grant of \$50,000 from the General Education Board were met and its generous contribution was received just before Christmas. For several decades the General Education Board has greatly inspired educational advancement all over this country by placing on specific educational institutions its stamp of approval through conditional gifts and by thus encouraging giving from other donors whom they have assured of the worthiness of these institutions. Guilford College thoroughly appreciates this mark of confidence and the stimulating gifts. The college is especially indebted to those individuals and corporations who, though they had already generously contributed to the program, recognized the importance and urgency of additional gifts and contributed again, so that the goal of \$150,000 was reached.

Finances

The total assets of the college, on May 31, 1949, were \$2,104,779.72; the total liabilities and reserves were \$52,227.03. The net worth of \$2,052,552.69 represents a growth of 89.9% from the net worth ten years ago.



INCOME FOR OPERATIONS



The Endowment

On May 31st, 1949, the capital endowment fund totalled \$819,625.48; the net earnings were \$33,018.95. The accompanying chart graphically presents the elimination of indebtedness, the increase in plant assets, and the growth of the endowment funds over the ten year period from 1940 to 1949.

Bequests

Long standing interest in and great loyalty to an institution are often built in the thinking and feeling of undergraduate students. Again this has been demonstrated by the bequest to Guilford College by Roxie Armfield King, '66-'67. She willed a substantial portion of her estate to her alma mater, so that able and worthy young women of Guilford County and the state of North Carolina might be encouraged and assisted in carrying out their educational ambitions. Such gifts to the endowment for scholarships or other purposes stabilize the college and extend its range of service.

Since the end of the fiscal year Elbridge H. Stuart, son of Elbridge A. Stuart and grandson of Amos Stuart, has given \$5,000 to the Endowment Fund. This reveals the continuing interest of a family in New Garden Boarding School and Guilford College. Amos Stuart, whose portrait by Lopez Mezquita hangs in the Library, was a trustee of New Garden Boarding School from 1846 to 1864, and "he was always a zealous friend of the school." In 1940, Elbridge A. Stuart, in memory of his father, established the Amos Stuart Scholarship Fund of \$25,000.

Four other memorial funds have been substantially increased during the past year. George D. Finch and Doak Finch have continued to build the A. Brown Finch Scholarship Fund. C. Clifford Frazier and Robert H. Frazier have added to the Lucetta Churchill and Cyrus Pickett Frazier Memorial Fund, and J. Hoge Ricks and Katharine C. Ricks have supplemented the Ricks Library Endowment Fund.

Warren Mitchell and Arnold Mitchell augmented

the Jimmy Mitchell Memorial Scholarship Fund and designated that the income from this endowment should be used to bring to this country and to educate at Guilford College a Japanese boy from Hiroshima who plans to devote his life to education, religion, or social work in his native city.

The Student Body 1948-1949

Although 608 students were enrolled at the beginning of the school year 1948-1949, sixteen more than had ever been in attendance at any one session, the total enrollment for the year was 668, thirteen fewer than the previous year. This indicated a more stable student body. There was little change in the percentage distribution of the various states and the various religious groups, the ratios remaining practically the same as those established three years ago. The accompanying chart gives a graphic picture of the enrollment for the last ten years. In 1940, Guilford College had reached its highest enrollment—425 (268 men, 167 women); during the following five years—the war period—there was a sharp decline in the number of men in attendance. Guilford College, like other institutions, has endeavored, for the last four years, to carry its full share of educational responsibility by taxing all of its facilities to the limit.

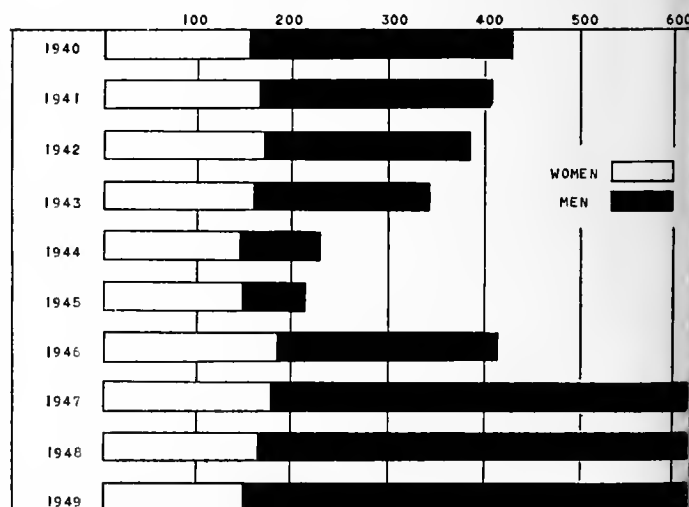
Analysis of the enrollment for 1948-1949:

	Men	Women	Total
Regular Session	492	150	642
Summer School only	20	6	26
Total	512	156	668
North Carolina	416	97	513
Guilford County	284	41	325
Greensboro	208	19	227

In addition to North Carolina, 19 states, the District of Columbia, Hawaii, Germany, Palestine, and Trans-Jordan were represented in the student body.

STUDENT ENROLLMENT

For the Past Decade



The four states furnishing the largest number of students after North Carolina were:

	Men	Women	Total
New York.....	14	15	29
New Jersey.....	16	8	24
Virginia.....	11	6	17
Pennsylvania.....	8	8	16

Students representing 21 different religious affiliations were enrolled at Guilford College during the year. The five denominations having the largest membership and preference listed were:

	Men	Women	Total
Methodist.....	141	29	170
Baptist.....	106	19	125
Friends.....	77	45	122
Presbyterian.....	57	20	77
Episcopalian.....	18	12	30
Descendants of former students.....	46	31	77

Summer Term

One hundred seventy-four students are enrolled for the 1949 summer term. The accompanying chart shows the consistent enrollment of men during the last four years.

Summer Sessions	1945	1946	1947	1948	1949
Men.....	19	152	161	159	159
Women.....	22	35	29	21	15
Total.....	41	187	190	180	174

The college, in granting degrees to one hundred ten seniors this year, graduated the largest class in its history. This group of students was also distinguished by the quality of their academic work, eight of them having been elected to the Guilford College Scholarship Society. As has been true of Guilford graduates for many years, a number of this class will continue academic training in professional or graduate schools.

Faculty

The saddening news of the sudden death of Ezra H. F. Weis forced upon the community and the many concerned friends of Guilford everywhere a recognition of the valuable, faithful, and untiring service of this loyal faculty member. For fourteen years, Ezra Wies had quietly and consistently carried the heavy responsibilities of the Head of the Music Department—teaching voice, directing the choir and community chorus, teaching various courses as the situation demanded, and each year meticulously planning a choir program and an extensive choir trip, which extended greatly the educational horizon of the students making the trip and interpreted con-

structively one phase of the college's program and spirit.

In 1922, Katharine C. Ricks was appointed as Librarian for her alma mater. Except for a year when she was on a leave-of-absence for professional study, she has carried constantly on her mind and in her heart the ever growing problems of the library. With the development of Guilford's distinctive educational program, the significance of the library has increased, entailing the expenditure of more time, thought, and energy. During the past three years, the plans for library expansion have necessitated innumerable hours of analysis, personal interviews, correspondence, and committee meetings. Having completed this period of growth and being assured of the fruition of these carefully laid plans for the library, Katharine Ricks requested that she be relieved of the arduous professional duties she has been carrying so devotedly, and she has been named Librarian-emeritus by the Board of Trustees. The many students who have admired her quite poise and dignity will rejoice with her colleagues because she will continue to live on the campus, being hostess of the Virginia Ragsdale Alumni House.

Julia Cannon Smith '36 resigned in December just before her marriage to William F. Smith of Canton, Ohio. Since her graduation from college she served quietly, loyally, and efficiently in the treasurer's office—first she was assistant to Miss Gainey, then had charge of this important office. During the last four years of her tenure, with the great increase in students and the complicated details involved in the governmental financial arrangements for G. I.'s, her work tripled in volume. This involved the training and supervision of assistants. Nevertheless she always maintained her understanding cooperation and her unfailing friendliness.

After the presentation of last year's report, three additional faculty members were appointed: Harold M. Bailey as Associate Professor of Education, Edward F. Burrows as Assistant Professor of History, and Lee R. Miller as Assistant Professor of Economics. Harold Bailey, with the decreasing number of readily available and high-salaried positions, has had an increasing number of practice teachers to instruct and to supervise. Edward Burrows has demonstrated a keen appreciation of and a marked ability for the teaching of one of the Junior units in the core curriculum. Frequent voluntary comments reveal that he has been a creative and an inspiring teacher. With the increased G. I. enrollment, especially in the field of economics, it became necessary to have a temporary full-time assistant in this department. Lee R. Miller

helped meet this emergency in a friendly and kindly manner.

Elfrieda Frank is planning to complete the requirements for a doctorate in classical languages at the University of Virginia during the next academic year. In the autumn, Robert G. Woodhouse is beginning work on a doctor's degree in English at Columbia University. He will be accompanied by his wife, Phyllis Petro Woodhouse, who has been Instructor in Piano for four years. The Woodhouses have been interested in an unusual number of undergraduate activities. They have been friendly to and popular with the students.

As was announced last year, Algie I. Newlin's and E. Daryl Kent's requests for leaves-of-absence were granted. In order to complete the requirements for a doctor's degree, E. Daryl Kent's leave has been extended for another year. Algie I. Newlin will resume his responsibilities as Professor of History, September 1st, 1949, after having represented Friends in Geneva, Switzerland, for a period of two and a half years.

It is the established policy of Guilford College to grant leaves-of-absence and give some financial assistance in order to encourage and assist young members of the faculty who have proved their teaching ability and demonstrated their special interest in Guilford's educational program.

During the academic year, Coach Williams Newton resigned his position. His able assistant, Edward L. Teague, Jr., has been appointed Director of Men's Physical Education and Coach for the next academic year. In addition to Paul W. Lentz, he will have Emmett Cheek as an assistant. Emmett Cheek has an A. B. degree in Physical Education from the University of North Carolina, where he has held a Coaching Fellowship and served as line coach of the Freshman team under Coach Snaveley. He is to receive his Master's degree this summer. It is confidently anticipated that these three men will establish a well balanced and satisfactory physical education and athletic program, which will include all the men students enrolled at Guilford College.

To meet the emergency caused by Dr. Weis' death, Charles Coll Underwood generously agreed to direct the choir and teach the private voice lessons for the remainder of the academic year. This was a difficult assignment, for Dr. Weis had already selected the entire choir program, and for four months the choir had been preparing to sing these numbers on the spring tour, which included an appearance before National Convention of Federated Music Clubs in Dallas, Texas. With unusual understanding and pro-

fessional skill, Charles Underwood developed and carried through to a successful conclusion the year's program. As he became acquainted with Guilford College's program and objectives and learned to appreciate the type and quality of the students, he was willing to continue on the faculty for the next academic year as Associate Professor of Music. He will direct the choir and community chorus, and teach voice. Miss Nancy Pease and Mr. Herbert Hazelman, who teach in neighboring schools, kindly rearranged their regular schedules so that they could teach the courses in theory and instruments at Guilford for the remainder of the year.

Miss Dorothy Ann Ware, who holds a Bachelor's degree in Music from Shorter College and is completing the requirements for the Master's degree at the Cincinnati Conservatory of Music this summer, has been appointed as Instructor in Piano for 1949-50. Miss Ware comes to Guilford from Shorter College, Rome, Georgia, where she has been Assistant in Music since 1947.

In April, the American Friends Service Committee sent information concerning Harry W. Zimmermann, who has just come to this country after having been associated directly and indirectly with Friends in Europe for several years. The communication stated that he desired to affiliate with a Friends' college, and the Service Committee enthusiastically endorsed him as a man of outstanding ability and with a sensitive spirit. On very short notice, it became necessary to secure someone to teach a course in History during the summer term. Since Dr. Zimmermann had been recommended for courses in Economics, History, and German, he was employed. After having demonstrated his adaptability and his teaching ability, he has been appointed Assistant Professor of Economics for the next academic year.

For over a year there has been a diligent effort, through extensive correspondence and many conferences, to find well trained and suitable persons for the library positions. Carefully selected candidates have been invited to the college for interviews. As has been frequently stated, the library should be the creative center of the entire educational program. With the modern trend of higher education, syllabi and outlines are being used increasingly to broaden the knowledge and appreciation of students, who read many references and compare many points of view; thus a single textbook is often replaced by many reference books. This entails a great responsibility for the library staff as they assist the students in efficient and effective use of their study periods in the library. With the greatly increased facilities of the library, faculty members will now be able to meet their

students, especially their majors, in the seminar rooms and help in the directing of study and with special projects.

Publications

Twelve bulletins are published each year by the college. Two issues this year are of special significance. For the first time a complete list of the graduates has been printed and made available to the alumni. From May, 1889, to August, 1948, 1508 students received bachelor's degrees from Guilford College. This directory supplements the centennial publication, which endeavored to give a complete record of all persons directly connected with New Garden Boarding School and Guilford College since the appointment, in 1831, of the first committee to consider plans for the boarding school.

The November Bulletin, entitled "North Carolina Yearly Meeting and Guilford College Consider Personnel Needs and Training in the Society of Friends," has been circulated through the Five Years Meeting and other Friends' groups. Many commendatory reports upon this publication have been received. There is a growing concern among Friends: first, that a clear, discriminating picture of the special tasks and responsibilities of a Friends' minister and other full time Christian workers be detailed; and second, that one or more of our Friends' colleges especially prepare to give this training. It is generally agreed that this can best be accomplished in the operative frame of reference of a liberal arts educational program. The leadership and contributions of a Friends' minister in any community should uniquely reflect the philosophy, manner, and spirit of the Society of Friends. A small group of concerned Friends are sensing increasingly this institution's responsibility to adjust and enrich its program, and to secure adequate facilities for the furtherance of these objectives.

Special Occasions

This academic year, the college held its usual convocations and Friday evening lectures; their educational significance cannot be overemphasized. Through them students are presented many points of view, background material for the formulation of their beliefs, aspirations, and philosophies of life. With the addition of the large lecture room in King Hall and its visual aid equipment, this program will be greatly facilitated.

As was indicated in the President's Report for 1948, it was deemed wise to select another day for the celebration of the beginning of New Garden Boarding School and Guilford College. After careful search of the historical records, Dorothy Lloyd Gil-

bert suggested to the faculty November 12th, the date on which the first committee for the boarding school was named. This year Founder's Day was established by breaking ground for the science building, by a series of science seminars, by an evening lecture on "Some Problems in Human Genetics" by J. Paul Reynolds, '28, and by a chapel program at which William A. Wolfe, '23, emphasized "The Place of the Physical Sciences in the Liberal Arts College."

The Commencement exercises are always interesting and stimulating. Dr. Mary Claire Engstrom, presenting "The Legend of Thomas Wolfe" to the members of the Guilford Scholarship Society and their friends, informed and entertained the group with her scholarly presentation.

The senior class was most effectively challenged by Roland Bainton, Professor of Ecclesiastical History at Yale Divinity School, to "rekindle the faith of their Founding Fathers"; his baccalaureate sermon was a definite appeal to them to dedicate their lives to a vital Christianity.

On Monday morning, Dr. Guy E. Snively, Executive Director of the Association of American Colleges, in his address, "Opportunity Favors the Prepared Mind," expressed his belief that the liberal arts educational program was one of the best means for obtaining such preparation, and, in essence, he outlined Guilford's educational program.

O. Herschel Folger, Pastor of the Asheboro Street Friends Meeting, Greensboro, spoke at vespers. During this academic year, he has contributed vitally to the religious thinking of the students in his chapel speeches—he has spoken "to their condition."

Conclusion

With the largest enrollment for any single semester, with the most graduates, with the construction of the science building, with the successful conclusion of the campaign for funds for the library, and with a well trained and balanced faculty, the college has experienced a uniquely significant year. These achievements were realized because of the fine co-operation of the students, the excellent teaching of the faculty, the continuous interest and constructive work of the Board of Trustees, and the financial gifts of alumni and friends.

Respectfully submitted,

Clyde A. Milner

July 15, 1949

Consolidated Balance Sheet

May 31, 1949

ASSETS

Current and Building Funds Assets

Cash and Bank Balances.....	\$189,220.88
Accounts Receivable.....	32,878.92
Notes Receivable.....	4,106.50
Inventories—Supplies.....	9,435.55
Investments.....	208,127.84
Deferred Charges.....	9,333.41
Cash Value Life Insurance.....	3,900.00

\$457,003.10

Loan Funds

Notes Receivable.....	3,106.50
-----------------------	----------

Endowment Funds

Cash in Bank.....	17,286.29
Notes Secured by Mortgages.....	50,869.35
Funds Held by Others.....	87,980.76
Stocks and Bonds (Cost).....	591,677.26
Real Estate (Cost).....	35,096.30

782,909.96

Plant Assets (Appraisal and Cost)

Land.....	87,600.00
Buildings.....	610,758.08
Equipment.....	163,402.08

861,760.16

Total Assets..... \$2,104,779.72

LIABILITIES

Current Funds

Accounts Payable.....	\$25,689.67
Deferred Items.....	17.50

\$25,707.17

RESERVES

Current Fund Reserves.....	26,519.86
Total Liabilities and Reserves...	52,227.03

FUND BALANCES

Current and Building Funds....	336,996.22
Loan Funds.....	34,170.83
Endowment Funds.....	819,625.48
Plant Surplus.....	861,760.16

2,052,552.69

Total Liabilities, Reserves
and Fund Balances..... \$2,104,779.72

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended May 31, 1949, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at May 31, 1949, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK

Certified Public Accountant

Greensboro, N. C., July 13, 1949.

Endowment Fund Balance

May 31, 1949

	Fund Balance	Income			
Mrs. E. C. Been Annuity	1,500.00	.00	Richard Percy Mendenhall and Pearl		
Ida Bell Fund	1,929.10	135.63	Mendenhall Walker Memorial Fund	45,625.80	.00
Sarah E. Benbow Memorial Fund	1,000.00	64.47	Ida E. Millis Fund	1,500.00	125.84
Blount Memorial Fund	3,500.00	231.48	New Garden Boarding School Fund	1,000.00	83.90
Addison and Mary Boren Fund	1,100.00	77.36	Oliver Woodson Nixon Fund	25,000.00	1,711.15
Class of 1937 Scholarship Fund	103.65	7.05	Susanna Osborne Fund	1,000.00	67.99
Class of 1946 Endowment Fund	68.95	4.67	William F. Overman Fund	1,000.00	67.03
Cecil J. Cloud Fund	400.00	25.83	D. Ralph Parker Memorial Room		
Cowles Memorial Fund	7,000.00	186.19	Fund	1,000.00	64.47
Elwood Cox Fund	1,000.00	48.06	Harriett Peck Fund	1,000.00	77.94
Jonathan and Elizabeth Cox Fund	15,000.00	555.62	Ann E. W. Peele Fund	500.00	14.42
Joseph J. Cox Memorial Fund	3,500.00	139.08	Philadelphia Fund	15,489.67	763.00
J. S. and M. D. Cox Fund	5,000.00	731.76	Physical Education Fund	350.00	8.69
Cox Hall Fund	5,000.00	144.24	Amos and Martha Ragan Family		
Mary E. M. Davis Memorial Scholar-			Memorial Fund	10,000.00	289.83
ship Fund	1,388.36	89.57	James Reynolds Fund	400.00	.00
Eulah Dixon Fund	1,017.69	69.16	Ricks Library Endowment Fund	5,500.00	254.28
English Endowment Fund	300.00	20.40	Riverside Manufacturing Company		
N. F. and Laura Farlow Fund	9,079.00	479.43	Scholarship Fund	10,000.00	498.01
Addie Wilson Field Loan Fund	5,000.00	277.86	Josephine Leonard Robbins Me-		
A. Brown Finch Scholarship Fund	8,000.00	322.18	morial Fund	1,325.00	362.96
Lucetta Churchill Frazier and Cyrus			Isaac Sharpless Memorial Fund	50.00	3.35
Pickett Frazier Memorial Fund	7,575.00	606.85	Mary E. Starbuck Memorial Fund	25.00	.63
Franklin G. Frazier Fund	11,413.62	690.77	Amos Stewart Fund	25,000.00	1,056.82
Melvina Frazier Fund	1,000.00	85.73	Dr. James Horace Stimson Memorial		
General Funds	306,925.09	12,070.06	Fund	1,827.03	122.48
Girls Aid Fund	1,752.91	220.87	Margaret White Symmes Contingent		
Girls Home Fund	6,040.83	486.79	Endowment Fund	1,000.00	60.89
Harriet Green Fund	12,389.48	744.92	Allen and Anna Tomlinson Memorial		
Greensboro Advisory Board Scholar-			Fund	250.00	9.24
ship Endowment Fund	7,650.00	1,142.44	Martha S. Tomlinson Memorial Fund	600.00	22.26
John B. Griffin Scholarship Fund	1,625.00	98.80	Exum Unthank Memorial Fund	334.40	12.36
John B. Griffin Memorial Fund	500.00	18.64	Vick Scholarship Fund	5,000.00	238.65
J. Robert and Retta Hardin Fund	1,000.00	19.52	J. M. Ward Fund	45,832.29	2,657.23
Fowell B. Hill Fund	1,000.00	83.90	Cora E. White Contigent Endow-		
Nathan Branson Hill Fund	5,000.00	23.75	ment Fund	500.00	33.00
Richard L. and Hettie O. Hollowell			Frances White Fund	5,000.00	200.00
Memorial Fund	25,000.00	1,137.48	George W. White Memorial Fund	1,000.00	273.89
Nathan Hunt Memorial Fund	1,500.00	125.84	George W. and Mary E. White Con-		
D. H. Jackson Fund	500.00	9.78	tingent Endowment Fund	5,000.00	456.95
Francis T. King Fund	5,000.00	238.65	Henryanna Hackney White Scholar-		
Rufus King Peace Fund	47.45	2.52	ship Fund	1,000.00	57.12
Library Endowment Fund	62,417.02	1,192.70	Henryanna Hackney White Memorial		
Ella Lindley Memorial Fund	5,000.00	399.26	Fund	10,000.00	903.41
Ezra Murray Meader Fund	500.00	33.70	Mary J. White Fund	150.00	10.10
Elihu and Abigail N. Mendenhall			Rufus and Lydia White Memorial		
Memorial Fund	12,350.00	515.74	Fund	1,000.00	74.89
N. Pauline Mendenhall Fund	1,000.00	77.94	Yearly Meeting Funds	30,354.96	1,824.30
Nereus and Oriana Mendenhall					
Mathematics Scholarship Fund	4,182.82	276.10	Total	\$806,870.12	\$36,316.87
			Less: Administrative and General Ex-		
			pense		3,297.92
			Totals	\$806,870.12	\$33,018.95

Loan Fund Balances

May 31, 1949

College Loan Funds.....	\$10,042.80
Masonic Loan Fund.....	548.97
Y. W. C. A. Building Fund.....	535.09
Mebane Loan Fund.....	221.54
Sarah J. Swift Student Loan Fund.....	522.47
Philadelphia Student Loan Fund.....	3,938.88
Miles White Student Loan Fund.....	9,238.39
Advisory Board Loan Fund.....	266.00
Girls Aid Loan Fund.....	1,465.85
Margaret Watson Parker Loan Fund.....	531.57
Elwood C. Perisho Memorial Fund.....	2,697.26
Knight Memorial Loan Fund.....	2,000.00
James and Mollie Stanton Lowe Loan Fund.....	2,062.01
Vernon L. and Florence L. Brown Loan.....	100.00
TOTAL FUND BALANCES.....	\$34,170.83

GUILFORD COLLEGE

One Hundred Thirteenth Year

June 1, 1949

May 31, 1950

Freshman Enroll September 19, 1949

Upperclassmen Enroll September 22, 1949

★ ★ ★

HOMEcoming DAY

October 29, 1949

★ ★ ★

116th CHARTER DAY

November 12, 1949

★ ★ ★

SECOND SEMESTER BEGINS

January 21, 1950

★ ★ ★

GRADUATION EXERCISES

May 28 - May 29, 1950

★ ★ ★

THIRTY-THIRD SUMMER SESSION

May 31 - July 31, 1950

GUILFORD COLLEGE BULLETIN

PUBLISHED MONTHLY BY GUILFORD COLLEGE

GUILFORD COLLEGE, N. C.

Entered at Guilford College, N. C., as second class matter under the act of Congress, August 24, 1912

Vol XLII

August 1949

Number 8

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

113th Year

June 1, 1949--May 31, 1950

And a review of the growth of the College during
the fifth decade of the twentieth century.





Architect's Conception of Auditorium-Chapel for Guilford College

Guilford College Campus Development Program Goal	\$761,000.00
Total Subscribed to date	705,310.00
BALANCE TO BE RAISED.....	\$ 55,690.00
First Unit	\$350,000.00
(Oversubscribed July 15, 1945)	
For Science Building	
New Residence Hall for Women	
Second Unit	\$200,000.00
(Oversubscribed December 20, 1948)	
For Addition to Library	
Library Endowment	
Third Unit	\$211,000.00
Subscribed to August 1, 1950	155,310.00
For Auditorium-Chapel	
Addition to Memorial Hall	
Campus Improvements	
AMOUNT TO BE RAISED BY FOUNDERS DAY	
NOVEMBER 10, 1950.....	\$ 55,690.00

GUILFORD COLLEGE

President's Annual Report - 113th Year

And a review of the growth of the College during the fifth decade of the twentieth Century

AT THE MIDDLE of the century, Guilford College completed its one hundred thirteenth consecutive year. This annual report will detail the special events and achievements of the past academic year, which has been distinguished by the dedication of the completed King Hall, the construction of the addition to the Library, and the conscientious and thorough training of the students. In addition to the customary yearly summary, there will be a comparative study of the status of the College in June 1940 and in June 1950.

THE STUDENT BODY

The total enrollment for the one hundred thirteenth year was 647 students—591 for the 1949-50 session and for the summer school 51 other students not in attendance during the regular term.

Significance of Its Composition

Guilford College serves first and foremost Guilford County with 270 students, including Greensboro's 175 students, and North Carolina with 452 students.

However, in any group it is always desirable to have students from other sections of the United States and from other countries; provincialism is thus avoided—other viewpoints, opinions and ideals are shared. The Christian ideal of brotherhood, where unity is attained without likeness or conformity, is more easily realized. Twenty-four states and the District of Columbia were represented by students. In this period of history, the seven foreign students, coming from Cuba, Germany, Hawaii, Japan, Poland and Trans-Jordan, helped markedly in the educational process.

As the membership of the Society of Friends and of the North Carolina Yearly Meeting has remained practically constant, so has the number of Guilford students who are Friends. For 1949-50 the total was 118.

A college is always enriched by traditions—one of the most valuable is when sons, daughters, grandsons, granddaughters, nieces and nephews follow their elders to a college. Not only does it increase the college enrollment, but each brings love for the college, memories of the past, knowledge of its standards, hopes and ideals. Fifty-eight descendants of Guil-

fordians helped to make meaningful the activities of this year.

As was inevitably expected, there was a decline in the number of veterans—205 were enrolled this year as compared to 285 in 1948-49. The influence of this era probably will never die in American education, for many veterans were married. Almost cataclysmically, the idea that undergraduate college students should not marry was changed. In Guilford's student body, there were seventy married students in 1949-50.

Summer Term

One hundred twenty-two are enrolled for the nine weeks summer school. Although this is the smallest group in attendance during the last five years, the summer courses have provided opportunity for many students, especially G. I.'s, to accelerate their educational program. For thirty-three summers, the College has had this concentrated program to assist the regular students to complete their college courses more quickly and to supplement and enrich their curricula.

Growth During the Decade

In 1939-40, the College enrolled more students than during any previous year, the total being 425. In the interim, as the chart clearly indicates, there was a marked decline in students because of World War II. Then after 1945, there was an even more marked increase; a peak enrollment of 681 was reached in 1948. There was a decline of thirteen students in 1949 and of thirty-four students during the current year, for which was anticipated because of the graduation of many of the G. I.'s.

Future Goal

After careful study at the October meeting of the Board of Trustees, the decision was reached to establish the permanent enrollment of the College at 500, it being re-emphasized that the institution should remain a small, thorough, liberal arts college and that ample living accommodations should be available for 300 resident students—150 men and 150 women.

Guilford College has been recognized increasingly as an integral part of the rapidly growing city of Greensboro, for it has been offering and will offer higher educational opportunities to Greensboro men.

THE FACULTY

Faculty Replacements

Fortunately few faculty changes are to be reported. Doris E. Hutchinson and Peter Dalbert resigned to accept other positions. Two additional appointments—one in the Department of Music and one on the Library Staff—have been made to meet the needs of the developing educational program; and an instructor has been temporarily employed to continue the work of Edward F. Burrows during his leave-of-absence.

It was with great regret that Doris Hutchinson's resignation was accepted. For four years she has provided an excellent program of Physical Education for the women students; the work has been thorough and the students have been enthusiastic about it. Besides her superior teaching, she brought prestige to the College because her training, ability and leadership were recognized by her peers, who elected her Chairman of the Southern District, National Section on Women's Athletics of the American Association for Health, Physical Education and Recreation for 1949-51. During 1949-50 she was President of the North Carolina Association for Health, Physical Education and Recreation.

Mary White Thompson, as successor to Doris Hutchinson, becomes Assistant Professor of Women's Physical Education. She has a B. S. Degree with a major in Physical Education from the Woman's College of the University of North Carolina and an M. A. Degree from Teachers' College, Columbia University. She has taught successfully at the High School of Roanoke Rapids, North Carolina, at the National Cathedral School in Washington, D. C. and Pembroke College of Brown University, Providence, R. I.

For two years Dr. Peter Dalbert has awakened cultural interests among Guilford students. His fine academic training and his catholic educational background have amplified the students' concept of the meaning of education.

Walter W. Arndt replaces Peter Dalbert on the language faculty. Dr. Zimmermann, who has been teaching German, asked to be relieved of his language assignment to work exclusively in the field of Economics and Political Science. Walter Arndt will, therefore, teach the Classical Languages, German and French. He received his education at Oriel College, Oxford University, the Warsaw College of Commerce and the American College of Istanbul, where he also taught for three years. From 1943-45, he served with the Allied Forces of the Middle East as a member of the United States Office of Strategic Services and

later at the Istanbul Office of War Information. In the United States, Walter Arndt has taught at Friendsville Academy, where he not only did excellent teaching but also became interested in Quaker educational emphases. He reads and writes English, German, French and Polish fluently, and Turkish and Russian with proficiency.

Carl C. Baumbach, as Associate Professor of Music, will serve as head of that department, increase the offering in theoretical music, give instruction in orchestral instruments and develop and direct a college orchestra-band. He has a B. M. and an M. M. Degree in Theory from Eastman School of Music. Not only has he taught at Eastman School of Music, George Peabody College and Greensboro College, but he had also had extensive experience as organist, as choir and chorus director and as violinist and cellist in orchestras and string quartets.

With the expansion of the Library, additional staff was needed. Treva Wilkerson Mathis (Mrs. William S. Mathis), who has been closely connected with the College and who has sustained a friendly interest in it, has been employed as Assistant Librarian. She graduated from Woman's College of the University of North Carolina with a major in Library Science and was also assistant circulation librarian there.

Frederic R. Crownfield has served as Chairman of the Library Committee during this transition year; he will continue this work, having the title of Acting Librarian. He brings to this important task many years of experience in library work and a special interest in and concern for it.

Appointed to fill the vacancy during Edward Burrows' leave-of-absence, Elvin E. Strowd, Guilford alumnus and an M. A. in History from the University of North Carolina, will teach the World History Course of the core curriculum and other courses in the History Department. During his years of study at Chapel Hill, he taught a survey course and, according to his supervisors, was a competent and popular teacher.

E. Daryl Kent, who has been on leave-of-absence, working towards his Ph. D. Degree at Columbia University, has resumed his work at Guilford College. He will give the major part of his time to the guidance and counselling of students, as Dean of Men. He will teach one course each semester in the Department of Religion and in the Department of Philosophy.

Upon Mr. Kent's return, Edward Burrows was granted a leave-of-absence, with financial assistance, to continue his study towards his doctorate. In order to build a sense of security and a good faculty, the President of Guilford College has promoted this pro-

gram of leaves-of-absence with financial assistance. Drs. Shepard, Newlin, Huth and Furnas have studied previously on these grants and obtained their doctorates, and almost a score of others have had such encouragement and aid for graduate work. Similar grants have been arranged for Carroll S. Feagins for 1951-52 and for David B. Stafford for 1952-53.

Mrs. Anne S. Fordam, who has been a member of the Guilford College staff for three years as head resident of Mary Hobbs Hall, has resigned and Hassie C. Johnson has been employed to fill the vacancy. Miss Johnson has had training at Western Maryland College and has had extensive experience as a dietitian.

In December Joseph N. Allred resigned; he had supervision of the maintenance of the college buildings and grounds. J. Gurney Gilbert replaced him. No one could have been chosen who would take more genuine or more personal interest in the many details of this work.

Review of the Decade

In the ten years, the teaching faculty has increased from twenty-seven to thirty-five. Thirteen members have earned doctorates; fourteen have master's degrees, five of whom have done two or more years of graduate study; three have B. D. Degrees, which involved three years of graduate study, and each of these has had additional advanced study.

EDUCATIONAL PROGRAM

Advance Made During 113th Year

Faculty groups met two days before the opening of school to study problems connected with the educational program. First the teachers of the core curriculum courses spent one day working on their further integration. These courses, required of all students, are basic in the liberal arts program. The Guilford College reading list was revised and republished and it was unanimously agreed that this selected list of books should be collected, be assigned special space in the Library and be prominently displayed. During this meeting the group restated its objectives. The following summary goes far to explain the philosophy underlying Guilford's educational Program.

1. The core curriculum program is a part of Guilford's effort to emphasize the unity of truth and the continuity of knowledge.
2. This program is built upon the understanding that all so-called divisions of the field of knowledge are not real divisions but merely intellectual distinctions made for convenient study and management. However incomplete our knowledge, however great the gaps, the broad outlines show

relationships. "No man is an island;" neither is any idea or discipline insular.

3. With a broad frame of reference and an understanding of the inter-relationship of fields, discrete bits of knowledge take on unity and significance.
4. Truth is tested by inner consistency, by coherence with other truth, and by ability to carry conviction, as well as by pragmatic worth or empirical and laboratory testing. A knowledge of the recurring insight of genuine philosophers, mystics and religious leaders is an extremely important tool in checking new beliefs and values, either individual or social.
5. Knowledge, unrelated to values, may easily be misused or develop in fantastic disproportion. If unguided by the insight of history philosophy or religion, both physical and social science may be used to destroy rather than to aid mankind.
6. Friends speak of the "inner light," the "inner seed," the "inner Christ," and imply thereby certain guiding standards which, though dynamic, are unchanging and clear and definite. Guilford believes there is also a clear and definite but dynamic core in man's cultural history—his composite knowledge and social heritage.
7. This core forms the essential foundation of a truly liberal education. Without this basis, specializations are perilously built. In our society an educated man, or a "whole" man—or even a truly sane man—must have that ability to manipulate mathematical, linguistic and artistic symbols. If life is to have continuing significance for such a man today, he must have acquaintance with at least the basic insight of the physical and social sciences, history, philosophy, religion, literature and the arts.
8. A workable democracy implies a citizenry trained in basic principles and knowledge in many areas—aware of the relationship and the individual and social responsibility to family, community, state, nation and all mankind, to truth and to God.
9. An attitude of humility and reverence before truth is fundamental. We need an open mind and a devotion to the search for truth, even though we are aware that finite minds can never attain truth in its entirety. We also need to realize that we cannot possibly experience any insight—whatever the field—that is not religious in nature and implication.

On the second day the entire faculty discussed the report on the plans submitted by the group working on the core curriculum and considered other academic problems. It was generally agreed that this

conference period had been valuable and it is planned to continue it.

Edward Burrows, who has worked the past two years on the Junior course, has intergrated it skillfully into the core curriculum and has gained the interest and enthusiasm of his students.

Preview of the Future

Because of the limitation of facilities, a student's personal interest in our cultural heritage in art and music could not be developed extensively. This should be one of the distinguishing qualities of a liberal arts education. With the completion of the cultural resource room in the Library, such opportunities will be available. It is a room designed to tempt the student to listen to music leisurely and to study quietly artistic productions, and it is an ideal environment for informal cultural programs.

During the year, there has been a growing feeling of normalcy after the disruption of World War II. If this continues, Guilford College's distinctive educational program and objectives can claim again increased concentration and creative work on the part of each member of the faculty. With the establishment of the cultural resource room and the seminar rooms in the Library and the large lecture room in King Hall, much more can be done toward the unification and clarification of the cultural resource program.

Daryl Kent has accepted the chairmanship of the Faculty-Student Committee on Convocations and Lectures. He has demonstrated a special interest in and the ability for creating stimulating and valuable programs. There will be continued effort to relate the extra-class program to the educational program of the College, especially to the core curriculum.

Ten Years Reviewed

Ten years ago in the annual report, it was recommended that each major department establish a seminar, which would add an opportunity for the use of the terminology of the field, for emphasis upon the reading and discussion of current professional journals and for a personal experience of self-expression not so adequately afforded in the classroom. The departments of English, Psychology, Economics, Sociology, Religion, Political Science and History have been developing such programs.

All Guilfordians should be proud of Guilford's educational program. It is never presented to a group of educators without receiving high praise. More and more colleges are adopting similar curricula.

THE LIBRARY

Achievements and Problems of This Academic Year

The achievements that distinguish the one hundred thirteenth year are the building of the one hundred thousand dollar addition to the Library and the establishment of a library endowment of one hundred thousand dollars. Again, the College expresses appreciation to the General Education Board for its generous gift of fifty thousand dollars and to the many other contributors, who have made these marked improvements possible.

Because of the confusion caused by building, the use of the Library was of necessity curtailed during this year. Both the faculty and the students showed a fine spirit of cooperation in meeting the problem, by using other available space for study and for the display of material.

New Books and Equipment

To date the Library has approximately thirty-four thousand volumes; during the year I, 409 books were accessioned; over 1,300 of these books were purchased upon the recommendation of the faculty to supplement and enrich courses being offered.

The Library has also added a microfilm reader and a microcard reader; the latter was purchased early enough in the year to be very useful to students writing theses.

Eleanor Evans Garrett has presented the College with the Alfred C. Garrett Collection; the books will carry a memorial bookplate for permanent identification of this valuable and discriminating selection of books, especially volumes on English Literature and Quakerism, which includes an original edition of George Fox's "Battle-door".

Many Friends have given books and pamphlets to the Quaker collection; and other friends of the College have added significant volumes. To each donor, the College expresses sincere appreciation for making this material available to the ever increasing number of people who use the Library.

A number of governmental documents and extensive back files of annual reports have supplemented that section of the Library. For this material the College is especially indebted to Senator Frank Graham and Representative Carl Durham, the Federal Reserve System and the Federal Deposit Insurance Corporation.

Growth During Period 1940-1950

The program inaugurated sixteen years ago to add yearly at least a thousand books carefully chosen for the Guilford educational program has been realized. In 1934 there were 15,680 Volumes, and now there are 33,700—an increase of 18,020.

SPECIAL OCCASIONS

The dedication of the science addition to King Hall occurred on November 12th, Founders Day. During the chapel period, Algie I. Newlin spoke on "Our Heritage from the Past" and Roy K. Marshall, Professor of Astronomy and Director of the Morehead Planetarium at the University of North Carolina, gave the Founders Day address, "Stars and Atoms." The group then adjourned to King Hall for the dedication program, in which the architect, Albert C. Woodroof; the general contractor, Walter W. King, Jr.; the Dean of the College, Harvey A. Ljung; the Business Manager, David H. Parsons, Jr.; the President, Clyde A. Milner; and the Professor of Religion, Frederic R. Crownfield, participated.

During the year, the Convocation and Lecture Program was enriched by the presentations of many distinguished speakers and organizations, giving a variety of cultural viewpoints and varied interpretations of music and drama. Among these were Sherwood Eddy, Douglas V. Steere, Harold Chance, Howard Rondthaler, George Mitchell, the Appalachian Choir, the Bennett Choir, and the Barter Theater Players.

Enthusiatic letters from alumni and friends of Guilford College told of the successful concerts given by the A Cappella Choir on its northern tour. It continues to be recognized as a well trained and well disciplined group, bringing credit to its members, its director and the College.

At the yearly meeting of the North Carolina Society for the Preservation of Antiquities, Guilford College presented the program, "Quakers in Piedmont Carolina." Ernestine C. Milner talked on "Dolly Madison's Parents at New Garden"; Dorothy Lloyd Gilbert on "The Planting of Quakerism in Piedmont Carolina." A group of Quaker students and faculty members, directed by Mildred Marlette, presented a scene from Dorothy Lloyd Gilbert's play, "In Faith and Unity."

Commencement was significant because of Harry N. Wright's commencement address, "Democracy and the Future"; Moses Bailey's baccalaureate sermon, "The Truth Shall Make You Free"; and Alice Baldwins' address to the Guilford College Scholarship Society, "Changes in North Carolina in the Last Twenty-five Years." The Alumni Journal carries briefs of these speeches, but only those attending the occasions can recall Dr. Wright's forthright presentation of the weaknesses threatening our present-day democracy, Moses Bailey's religious insight and Alice Baldwin's witty and scholarly interpretation of her own experiences in North Carolina.

BOARD OF TRUSTEES

During this academic year, two new members have been selected for the Board of Trustees—Eunice Anderson Parker and Walter A. Coble.

Since she has had long and intimate contact with Guilford College, Eunice Parker will have unusual insight into its problems. Her husband, D. Ralph Parker, gave conscientious and wise counsel to the Board of Trustees for twenty-two years. All of her children have been Guilfordians, so she knows the College from the viewpoint of students. Because of their interest, she and her children have been generous benefactors of the institution, furnishing the D. Ralph Parker Faculty and Board Room in the Gymnasium. A coeducational college always needs the guidance of women like Eunice Anderson Parker.

Walter A. Coble also comes from a family whose members have been students and benefactors of the College. His wife, Anna Henley Coble, and three of their children are also Guilfordians. He, too, is conversant with college problems as seen by students. He is a prominent and active member of North Carolina Yearly Meeting and is a community and state leader.

BUILDINGS AND GROUNDS

The Library

Even before the science addition to King Hall was dedicated, interest centered on the expansion of the Library. Structurally it is now completed and equipment is being assembled and installed. Although the new section of the building contains room for more than double the stack space, offices and workrooms for efficient library administration and rest rooms, most important for the development of the educational program are the seminar and research rooms, the new periodical room and the room to house the Carnegie Art and Music Collections.

One of the unique features in the Library is the valuable Quaker Collection, which includes records dating from 1680 and three hundred ten manuscript books on North Carolina Yearly Meeting. A most attractive fireproof room suitable for this material will soon be ready for use. It gives a quiet, attractive place in which those who wish to check the records for genealogical or historical material may work.

Memorial Hall

Upon the removal of the science classrooms and laboratories from Memorial Hall, plans were drawn for remodeling of the first floor to accommodate more adequately all the administrative offices. Connected with the registrar's office and the business office are fireproof vaults in which all permanent academic and



THE DE GUILFO 19



\$ 1,059,727



1940

\$ 1,124,719

1943

\$ 650,116



1940

\$ 667,215

1943

425



1940

339



1943

21,704



1940

24,500

1943

\$ 498,952



1940

\$ 538,742

1943

EN

LIB

PI

MENT OF COLLEGE 1950

\$1,618,272
1947

\$2,292,183
1950

IRTH

\$689,439
1947

\$1,012,271
1950

MENTS

666
1947

647
1950

NTS

29,000
1947

33,700
1950

OLDINGS

\$609,334
1947

\$1,031,121
1950

SETS



business records are being stored. Construction is in progress on this project. As soon as the space is available, the second floor of Memorial Hall will be renovated for classrooms and faculty offices.

Improvement of Grounds

With the completion of King Hall and the addition to the Library, the surrounding area of the campus was graded, fertilized and seeded. A definite area back of King Hall has been constructed and paved for parking. Shrubbery has been planted around King Hall and new walks laid.

As the result of several years' planning and because of the effort of many friends, to whom the College wishes to express deep gratitude, all the campus roads have been hard-surfaced. It means much to the institution to have these improvements, which add so greatly to its attractiveness and convenience.

Need for Further Building

When the Campus Development Fund is completed, it will be possible to build the urgently needed auditorium-chapel and a new women's residence hall. The second-floor assembly room in Memorial Hall is entirely inadequate for the present educational program and for the seating of the students, for faculty and guests. An attractive and properly appointed building would make it possible to have musical and dramatic performances of greater variety and scope as well as to provide a much more suitable setting for religious and assembly programs. When completed such a building would enrich the cultural and religious life not only of the College but also of the community.

FINANCIAL POSITION

Net Worth Increase of 116.5% in Ten Years

The net increase in funds for the year was \$239,630. This brings the net worth of Guilford College at the close of the one hundred thirteenth year to \$2,292,185, a 116.5% increase in net worth since June 1940.

ENDOWMENT

Minimum Goal of Million Dollars Passed

For more than two decades a definite and persistent objective has been the building of a minimum unencumbered endowment of a million dollars. It is, therefore, with an unusually deep sense of appreciation to the many donors, that the administration reports that this, another definite goal, has been reached. At the end of the fiscal year, May 31, 1950, the endowment was \$1,013,368, with a gross income of \$39,479. An endowment of a million dollars gives an institution of this size basic security and additional recognition. Each substantial advance of

endowment in the future will make it possible to enlarge and improve the staff and educational equipment.

It should be a source of encouragement to all friends of Guilford College to know that over \$270,000 are already designated for the endowment in established trust funds and that bequests to the College are included in a number of wills.

The accompanying chart graphically shows the growth of endowment funds, the elimination of indebtedness, as well as the increase in plant assets during the fifth decade of the twentieth century.

BEQUESTS

In last year's annual report the valuable and generous bequest of Roxie Armfield King, '66-'67, was announced. During this year the College has received over \$150,000 from this estate; the net income from this permanent endowment fund will be used, as designated in the will, for scholarships to able and worthy young women from Guilford County and the State of North Carolina who could not otherwise attend college. Again, the College acknowledges, with great appreciation, this farsighted plan by which, during the coming years, young women will be trained to be more intelligent and constructive citizens.

The J. Gurney and Thomas C. Dixon Scholarship Fund and the Mary C. Starbuck Memorial Fund were created during 1949-50. It is such bequests as these that help insure the future stability and progress of the College.

OTHER GIFTS

Nereus C. English, who during a number of years has given so generously of his time and money, established the English Endowment Fund several years ago and added substantially to it during this fiscal year.

No one has done more to insure the success of the Campus Development Fund and has been a more constant source of encouragement than Robert R. Ragan; his initial gifts stimulated the successful completion of the first project, the raising of \$350,000; he contributed generously to the fund for library expansion; and he has pledged \$25,000 this year towards the final unit, the campaign for an auditorium-chapel building.

Many memorial and special endowment funds have been given to the College during its history. This year substantial increases have been made to the James Arnold Mitchell Memorial Scholarship Fund, the Lucetta Churchill and Cyrus Pickett Frazier Memorial Fund and the Ricks Library Endowment Fund. It is not possible adequately to thank the

members of these families who, by their continuing gifts, assist the College.

During this year payments on pledges and new subscriptions to the Campus Development Program—in addition to the gifts previously listed—amounted to \$31,372. The names of the friends of the College who have made gifts or pledges in the one hundred thirteenth year will be added to the list of names which will be permanently recorded:

DEVELOPMENT PROGRAM GIFTS

Student Shares (\$750 or more)

William H. Andrews, Jr., William J. Armfield, Mabel Edgerton Barden '15, Mr. and Mrs. Edward B. Benjamin, J. Otis Burke '26, Ceasar Cone II, Herman Cone, E. Asbury Craven, E. F. Craven x'97, E. F. Craven Company, F. Duval Craven, In memory of J. Gurney Dixon and Thomas C. Dixon, by the estate of Arthur C. Dixon, Nereus C. English '26, C. Clifford Frazier '07, Robert H. Frazier x'19, Greensboro Coca-Cola Bottling Company, Sam P. Harris '24, Charles H. Haynes x'02, Dr. (and Mrs.) Harry L. Johnson x'21, (Mr. and Mrs. S. LaRose) and Jane W. LaRose '52, (Edna) and Melvin H. Lynn '33, McCrary Hosiery Mills, Inc., Arnold Mitchell, J. Warren Mitchell '18, Robert R. Ragan, Serena L. Rees, Lunsford Richardson, J. Hoge Ricks, Sears, Roebuck and Company, Elbridge H. Stuart, Yarnall-Waring Company.

Varsity Shares (\$300 or more)

George Edward Abrams '47, Britt M. Armfield, Dr. C. W. Banner, Augustine W. Blair '90, Pat Brown Lumber Company, Burtner Furniture Company, Bernard M. Cone, William H. Holderness, D. E. Hudgins, Alex Moir Leslie '49, Alma C. and Hugh W. Moore '20 and '20, Dr. H. M. Patterson '19, Mrs. A. H. Ragan, William Lee Rudd '22, Redding A. Thompson x'16, (Fernando C.) and Bertha V. White x'14, J. D. Wilkins Company, E. R. Zane.

Common Shares (\$100 or more)

Mr. and Mrs. A. S. Arnold, M. A. Arnold, Orten A. Boren, Vernon L. and Florence K. Brown '97 and x'02 N. S. Calhoun, (Gaston W.) and Christina R. Christian x'28, Laura E. Davis '16, Carl Erickson '49, Fielding L. Fry, (Mr. and Mrs. J. Raymond Higgins) and Joanna B. Higgins x'51, V. B. Higgins, Montgomery S. Hill, William Hire '33, Hadassah Moore Leeds, Merrill Lynch, Pierce, Fenner and Beane, Ralph C. Price, Dr. Edward Shaen '35, Curtis Smith-deal x'28, Nell E. Stinson '28, Mrs. Geneva Studebaker, F. Murray and Kathryn White '22 and x'25.

Book of Donors

(Mr. and Mrs. Robert J. Barbee) and James M. Barbee '53, Grace Beittel '41, (Mr. and Mrs. W. Kenneth Brice) and Florence Louise Brice '53, Dr.

Harry G. Brown '35, Hiram Marshall Budd '34, Dr. Matt Bulluck x'46, (Mr. and Mrs. J. C. Clodfelter) and Thelma W. Clodfelter '52, Mary Alma Clottrane '36, J. E. Crabtree, (Mr. and Mrs. W. D. Feeney) and Philip T. Feeney, '51, (Mr. and Mrs. Willis Fussell) and Willis Fussell, Jr. '51, Rev. and Mrs. E. E. Gillespie, Russell Grumman, Dr. and Mrs. Frank K. Haynes, (Stacy) and Ruth R. Hockett '23 and Jane E. Hockett '52, Miriam Byrd Jones x'10, (Mr. and Mrs. Joel D. Justin) and Charles T. Justin '52, (Mr. and Mrs. C. L. Laughlin) and Curtis L. Laughlin, Jr. '53, Eunice E. Lindley '30, Mr. and Mrs. A. S. Long, Thurman L. Long x'34, Annie Kate Neal '30, Louise White Newman x'45, Floyd C. Pate '28, David A. Register '49, Felsie K. Riddle '35, Mary E. Sowter x'45, M. M. Wilson, O. V. Woosley '05, Geno A. Young '12.

Summary of Achievements

As the fifth decade of the twentieth century has been reviewed, there is marked reason for gratitude and encouragement. Three major building projects have been completed; six convenient, comfortable faculty homes constructed; the other buildings have been extensively renovated; many campus improvements have been made; and a stabilizing permanent endowment of \$1,000,000 has been secured.

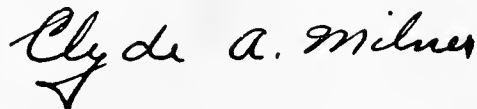
Appreciation for Work

Only those in constant touch with the operation of the College during the last ten years can know the great group of friends who have been responsible for this marked growth. Sincere thanks are due to the trustees, administrative officers and faculty, who have willingly assumed the increased responsibility necessitated by the work on the Campus Development Program. The College is also deeply indebted to its many alumni and friends who have served effectively and loyally on committees, especially to the members of the Greensboro Advisory Board.

Future Purpose

As soon as the immediate, mutually accepted task to complete the unfinished unit of the Campus Development Program has been achieved, it will then be possible for the trustees, administration and faculty to devote their creative efforts to the primary and always central function of an educational institution—the promotion, vitalization and realization of an educational program significant because of its development of the intellectual and spiritual capacities of its students.

Respectfully submitted,



July 21, 1950

Clyde A. Milner, President

Consolidated Balance Sheet

May 31, 1950

ASSETS

Current and Building Fund Assets

Cash and Bank Balance	\$80,348.94
Accounts Receivable	41,528.50
Notes Receivable	3,990.25
Inventories—Supplies	6,564.26
Investments	184,676.77
Deferred Charges	8,756.94
Cash Value Life Insurance	4,950.00
	<u>\$ 330,815.66</u>

Loan Funds

Notes Receivable	6,377.13
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Endowment Funds

Cash in Bank	\$ 44,879.91
Notes Secured by Mortgages	37,814.83
Funds Held by Others	89,619.68
Stocks and Bonds (Cost)	751,844.68
Real Estate (Cost)	78,096.30
	<u>1,002,255.40</u>

Plant Assets (Appraisal and Cost)

Land	87,600.00
Buildings	764,389.50
Equipment	179,131.61
	<u>1,031,121.11</u>
Total Assets	\$2,370,569.30

LIABILITIES

Current Funds

Accounts Payable	\$ 47,724.63
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Reserves

Current Funds Reserves for Repairs and Replacements	30,661.46
	<u>\$ 78,386.09</u>

FUND BALANCES

Current and Building Funds	\$ 215,102.00
Loan Funds	33,688.40
Endowment Funds	1,012,271.70
Plant Surplus	1,031,121.11
	<u>2,292,183.21</u>
Total Liabilities, Reserves and Fund Balances	\$2,370,569.30

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended May 31, 1950, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at May 31, 1950, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK

Certified Public Accountant

Greensboro, N. C., June 29, 1950.

Endowment Fund Balance

May, 31 1950

	Fund Balance	Income			
General Endowment Funds.....	\$ 306,975.09	\$14,210.65	Nereus and Orinana Mendenhall Mathematics Scholarship Fund...	4,182.82	192.24
Mrs. E. C. Been Annuity.....	1,500.00	68.94	Richard Percy Mendenhall and Pearl Mendenhall Walker Me- morial Fund.....	47,264.72	.00
Ida Bell Fund.....	1,929.10	88.66	Ida E. Millis Fund.....	1,500.00	68.94
Sarah E. Benbow Memorial Fund...	1,000.00	45.96	James Arnold Mitchell Memorial Scholarship Fund.....	7,500.00	.00
Blount Memorial Fund.....	3,500.00	160.86	New Garden Boarding School Fund...	1,000.00	45.96
Addison and Mary Boren Memorial Fund.....	1,100.00	50.57	Oliver Woodson Nixon Fund.....	25,000.00	1,149.00
Class of 1937 Scholarship Fund.....	103.65	4.76	Susanna Osborne Fund.....	1,000.00	45.96
Class of 1946 Endowment Fund.....	68.95	3.17	William F. Overman Fund.....	1,000.00	45.96
Cecil J. Cloud Fund.....	400.00	18.38	D. Ralph Parker Memorial Room Fund.....	1,000.00	45.96
Cowles Memorial Fund.....	7,000.00	233.40	Harriett Peck Fund.....	1,000.00	45.96
Elwood Cox Fund.....	1,000.00	45.96	Ann E. W. Peele Fund.....	500.00	22.98
Jonathan and Elizabeth Cox Fund...	15,000.00	689.40	Philadelphia Scholarship Fund.....	15,489.67	711.91
Joseph J. Cox Memorial Fund.....	3,500.00	160.86	Physical Education Fund.....	350.00	16.09
J. S. and M. D. Cox Fund.....	5,000.00	229.80	Amos and Martha Ragan Family Memorial Fund.....	10,000.00	459.60
Cox Hall Fund.....	5,000.00	229.80	James Reynolds Fund.....	400.00	18.38
Mary E. M. Davis Memorial Scholar- ship Fund.....	1,388.36	63.81	Ricks Library Endowment Fund.....	5,500.00	252.78
Eulah Dixon Fund.....	1,017.69	46.77	Riverside Manufacturing Company Scholarship Fund.....	10,000.00	459.60
J. Gurney and Thomas C. Dixon Scholarship Fund.....	1,000.00	22.98	Josephine Leonard Robbins Me- morial Fund.....	1,325.00	60.90
English Endowment Fund.....	20,300.00	320.19	Isaac Sharpless Memorial Fund.....	50.00	2.30
N. F. and Laura Farlow Fund.....	9,079.00	417.27	Mary E. Starbuck Memorial Fund...	225.00	8.04
Addie Wilson Field Loan Fund.....	5,000.00	229.80	Amos Stewart Fund.....	25,000.00	1,149.00
A. Brown Finch Scholarship Fund...	8,000.00	367.68	Dr. James Horace Stimson Memorial Fund.....	1,827.03	83.97
Lucetta Churchill Frazier and Cyrus Pickett Frazier Memorial Fund...	9,075.00	376.87	Elbridge H. Stuart Fund.....	5,000.00	229.80
Franklin G. Frazier Fund.....	11,413.62	524.57	Margaret White Symmes Contingent Endowment Fund.....	1,000.00	45.96
Melvina Frazier Fund.....	1,000.00	45.96	Allen and Anna Tomlinson Memorial Fund.....	250.00	11.49
Girls Aid Fund.....	1,752.91	80.56	Martha S. Tomlinson Memorial Fund.....	600.00	27.58
Girls Home Fund.....	6,040.83	277.64	Exam Unthank Memorial Fund.....	334.40	15.37
Harriett Green Fund.....	12,389.48	569.42	Vick Scholarship Fund.....	5,000.00	229.80
Greensboro Advisory Board Scholar- ship Endowment Fund.....	7,650.00	351.59	J. M. Ward Fund.....	45,832.29	2,106.45
John B. Griffin Scholarship Fund...	1,625.00	74.69	Cora E. White Contingent Endow- ment Fund.....	500.00	22.98
John B. Griffin Memorial Fund.....	500.00	22.98	Frances White Fund.....	5000.00	229.80
J. Robert and Retta Hardin Scholar- ship Fund.....	1,000.00	45.96	George W. White Memorial Fund...	1,000.00	45.96
Fowell B. Hill Fund.....	1,000.00	45.96	George W. and Mary E. White Contigent Endowment Fund.....	5000.00	229.80
Nathan Branson Hill Fund.....	5,000.00	37.50	Hernyanna Hackney White Scholar- ship Fund.....	1,000.00	45.96
Richard L. and Hettie O. Hollowell Memorial Fund.....	25,000.00	1,149.00	Henryanna Hackney White Me- morial Fund.....	10,000.00	459.60
Nathan Hunt Memorial Fund.....	1,500.00	68.94	Mary J. White Fund.....	150.00	6.89
D. H. Jackson Fund.....	500.00	22.98	Rufus and Lydia White Memorial Fund.....	1,000.00	45.96
Francis T. King Fund.....	5,000.00	229.80	Yearly Meeting Funds.....	30,354.96	1,897.19
Roxie Armfield King Fund.....	155,552.04	1,174.52			
Rufus King Peace Fund.....	47.45	2.18			
Library Endowment Fund.....	65,227.09	2,868.67			
Ella Lindley Memorial Fund.....	5,000.00	229.80			
Ezra Murray Meader Fund.....	500.00	22.98			
Elihu and Abigail N. Mendenhall Memorial Fund.....	12,350.00	567.61			
N. Pauline Mendenhall Fund.....	1,000.00	45.96			
			Totals.....	\$1,002,121.15	\$37,081.93

Revenues and Expenditures Current Funds

EXPENDITURES

Educational and General	
Administrative and General.....	\$ 39,077.70
Instruction.....	133,696.97
Library.....	13,960.97
Biblical Room.....	100.00
Maintenance.....	31,869.07
	<hr/>
	\$218,704.71
Auxiliary Enterprises.....	140,195.45
Other Non-Educational Expenditures.....	19,477.74
	<hr/>
Total Expenditures.....	378,377.90
Departmental Profit and Loss.....	2,343.42
Total Expenditures and	
Excess Revenues.....	\$380,721.32

REVENUES

Students' Fees.....	\$187,444.19
Endowments.....	37,082.93
Donations.....	1,543.50
Miscellaneous.....	9,607.71
	<hr/>
	\$235,678.33
Auxiliary Enterprises.....	145,042.99
Total Revenues.....	\$380,721.32

Loan Fund Balances

May 31, 1950

College Loan Funds.....	\$9,570.37
Masonic Loan Fund.....	548.97
Sarah J. Swift Loan Fund.....	522.47
Philadelphia Student Loan Fund.....	3,955.38
Miles White Student Loan Fund.....	9,288.88
Elwood C. Perisho Memorial Fund.....	2,697.26
Y. W. C. A. Building Fund.....	535.09
Mebane Loan Fund.....	221.54
Advisory Board Loan Fund.....	266.00
Knight Memorial Fund.....	2,000.00
Girls Aid Loan Fund.....	1,465.85
Margaret Watson Parker Loan Fund.....	531.57
James & Mollie Stanton Lowe Loan Fund.....	1,985.02
Vernon L. & Florence K. Brown Loan Fund.....	100.00
	<hr/>
Total Fund Balances.....	\$33,688.40

CHARTERED 1834

FOUNDED 1837

GUILFORD COLLEGE

One Hundred Fourteenth Year

JUNE 1, 1950

MAY 31, 1951

FRESHMEN ENROLL—SEPTEMBER 18, 1950

UPPERCLASSMEN ENROLL—SEPTEMBER 21, 1950

Founders Day

NOVEMBER 10, 1950

★

Second Semester Begins

JANUARY 20, 1951

★

Alumni Day

MAY 26, 1951

★

Graduation Exercises

MAY 27-28, 1951

★

Thirty-fourth Summer Session

JUNE 4-AUGUST 6, 1951

GUILFORD COLLEGE BULLETIN

PUBLISHED MONTHLY BY GUILFORD COLLEGE

GUILFORD COLLEGE, N. C.

Entered at Guilford College, N. C., as second-class matter under the act of Congress, August 24, 1912

Vol. XLIII

August 1950

Number 8

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

114th Year

June 1, 1950--May 31, 1951

Successful Completion of 1944 Campaign

A New Program Proposed



H I G H L I G H T S

SUCCESSFUL COMPLETION OF 1944 CAMPAIGN

The 1944 Goal of \$761,000 Exceeded

— Gifts From 2478 Donors —

Net Increase in Total College Assets of \$1,279,000

In the summer of 1944, the Guilford College Campus Development Program, with a minimum goal of \$761,000 and with specifically outlined objectives, was initiated. By the close of Guilford's one hundred fourteenth academic year, May 31, 1951, the total net assets of the College had been increased by \$1,279,000 and many of the stated objectives had been realized.

Endowment

At the beginning of the campaign, the college endowment was \$663,305.50; on June 1, 1951, this fund of \$1,066,663.32 had a net earning for the year of \$52,242.39.

Science Building Addition to King Hall

The second greatest achievement was the completion of a science addition to King Hall, which provides adequate laboratories, classrooms, and offices for biology, chemistry, geology, mathematics, physics, and psychology.

Addition to the Library

The Library, which is of great significance to the total educational program, has been expanded by increased stack space, a well equipped reading room, seminar and research rooms, suitable housing for Guilford's valuable Quaker Collection and for the Carnegie Art and Music Collections, and well located offices for more efficient library administration.

Duke Memorial Hall Remodelled

The first floor of Memorial Hall has been remodelled, providing more adequate and attractive administrative offices and fireproof vaults, in which all permanent business and academic records are kept.

Gymnasium Completed

Although the external structure of the gymnasium was finished by 1940, many of the rooms—the men's lounge and trophy rooms, the women's lounge, the physical education classroom, the visiting team room—have been completed and furnished from the funds secured through the Campus Development Program.

The Men's Dormitories Renovated

Extensive improvements have been made in both men's dormitories. The baths in both buildings have been completely reconstructed, and other improvements made.

Development of College Grounds

Visitors to the campus first notice its natural beauty, which has been enhanced during these seven years by grading, seeding, the careful planting of hundreds of trees, the paving of roads, and the laying of walks.

The College Lake

The most recent permanent improvement has been the construction of the college lake. For many years there has been a recognized need for this additional recreational facility.

APPRECIATION TO ALL DONORS

To the two thousand, four hundred seventy-eight friends of Guilford College who have contributed generously and who have made it a more significant and useful college, the Guilfordians who will enjoy these laboratories, classrooms, library and recreational facilities, and the beauty of the campus express their true gratitude, as do the trustees and the administration of Guilford College.

THE 114th YEAR ANNUAL REPORT

I N R E V I E W

GUILFORD COLLEGE'S one hundred fourteenth academic year has been distinguished by the successful completion of the Campus Development Program inaugurated in 1944, the dedication of the addition to the Library, the initiation of the Ward Lectures, the establishment of a unit of special training for Quaker leaders, active cooperation in a national study of "What Is a Christian College?" the construction of the College Lake, and the presentation of new promotional projects.

Campaign Completed

In a special bulletin published in June, the trustees and administration announced the inspiring achievement of the goals outlined in 1944 and expressed deep and sincere gratitude to the two thousand, four hundred seventy-eight Guilfordians and friends of Guilford who made this signal accomplishment possible; it is high-lighted on page two.

Library Dedicated

The presence and participation of distinguished librarians—Dr. Homer Halvorson of Johns Hopkins University, Dr. Benjamin Powell of Duke University, Mr. Charles E. Rush of the University of North Carolina, Mr. Charles Adams of the Woman's College of the University of North Carolina, and one of Guilford's graduates, Mr. Samray Smith '34, of Stephens College—made the dedication program of the Library outstanding because they shared authoritative information, professional experience, and their vision of the significant place of the library in higher education. A detailed report of the program and of the individual presentations has been published in the *Alumni Journal*, December 1950.

First Ward Lecture Presented

Founders Day, November 10, 1950, was established as an important date in Guilford's history because the first Ward Lecture was presented. In a discerning and apt way, it carried out the intention and desire of Jeremiah Montgomery Ward and Eudema Bales Ward that a more adequate and spiritual leadership among Friends should be inspired and trained. Alexander C. Purdy, using the theme, "An Adequate Leadership for Friends Meetings," emphasized that the unique place and mission of Friends must first be considered, for they are basic in planning for and implementing specialized training.

Second Ward Lecture Announced

Howard H. Brinton, well known Friends' leader, teacher, author, and former faculty member at Guilford College, will deliver the second Ward Lecture, November 9, 1951. Arrangements have been made for the printing and free distribution of these lectures.

Ward Scholarships Awarded

The Wards, to improve Quakerism in the area of their personal relationship and interest—Tennessee, North Carolina, and Ohio—set up a trust fund primarily to provide scholarships for the training of future leaders in the Society of Friends. During this academic year, scholarships were awarded to Young Friends from these three states.

Friends' Training Program Established

There has been, for a number of years, a growing concern that an honest effort should be made to provide basic and essential training for Friends' leaders. This need has been widely recognized throughout the Five Years Meeting. Since funds designated for this purpose have been given to the College, it becomes Guilford's opportunity and increasing responsibility to provide a center for such training, which would be neither a conventional Bible school nor a theological seminary. The instruction should include a thorough and significant comprehension of Quaker history, faith, and practice. There should be distinctive preparation of the pastor, which would stress a shared vocal ministry; he must be trained to seek out, privately instruct, and encourage a diversified and enriched vocal ministry among the membership. Equally necessary are the development of a sensitiveness of spirit and the techniques which make it possible for the leader to "speak to the spiritual condition" of men. In addition to these three essential areas of Friends' training, thorough instruction should also be given in Bible, Church History, Development of Christian Thought, Religious Education, Sociology, Psychology, Philosophy, and English. Early in this academic year, such a program for training Friends' leaders was planned and announced. Although there is no anticipation or necessity to offer graduate study in other major areas, it is possible that one year of advanced work leading to a master's degree in quaker leadership would be feasible.

The Christian College Studied

The Commission on Christian Higher Education of the Association of American Colleges has as its project a study of "What Is a Christian College?" Fifty church-related colleges were selected for this research. Each appointed a faculty committee which, during the year, prepared a preliminary statement on the topic. These were interchanged among the colleges for discussion and became the basis for other reports; these will be considered at a conference the last of August, which will be attended by the chairmen of the faculty committees. Guilford is one of the participating colleges and has been assigned definite leadership responsibilities.

The Campus Lake Constructed

Among the projects suggested in the Campus Development Program was the construction of a College Lake, a facility long needed for recreational purposes—swimming, boating, and fishing. The United States Soil Conservation Service has been interested in this plan and has cooperated by giving advice, technical skill, and supervision, and it will assist in planting and seeding the area surrounding the Lake. The Fish Division of the Wildlife Resources Commission of the State will stock the lake with fish. The Board of Trustees, the faculty, and the students unite in expressing appreciation for these valuable services.

This lake will be very meaningful to many students because of the enthusiastic and effective labor they donated for this campus improvement. Their experience in cooperation forges another permanent link between them and their Alma Mater.

Future Improvements Proposed

Real friends of the College will be interested in its future needs and the plans to meet them; they will recognize that a college with a growing and developing program will always have new and vital objectives. In such a belief the administration proposes a new program on page eleven.

Analysis of Student Enrollment 1950-51

The total number of individual students enrolled during the academic year was 586. In September, 528 students were registered for the first semester; in January, 484 for the second semester. This decrease was not as great as had been anticipated because the international crisis had made the plans of the men students very uncertain and confused. Naturally, there has been a steady decrease in the number of veterans attending Guilford College during the last three years. One hundred eleven were in the student body during the first semester; ninety-nine the second semester. The College continued to be Greensboro's Home College for Men; there were 219 day students.

Guilford is strikingly ecumenical. Twenty-five different religious denominations were represented in the student body. One hundred forty-eight students listed their religious affiliation as Methodist; 105 as Baptist. Of the 105 members of the Society of

Friends enrolled, 77 were North Carolina Friends, an increase of 11 over last year's enrollment.

Guilford's student body also remained cosmopolitan, its members coming from twenty-five different states, the District of Columbia, Hawaii, Puerto Rico, and five foreign countries: Cuba, Germany, Palestine, Poland, and Trans Jordan.

Summer Session

Although the data on the present summer session of 1951 are included in next year's report, it is noteworthy that 111 students are in attendance during the thirty-fourth consecutive summer term. With the continued interruption of young men's educational programs, it is important to offer opportunities for acceleration. A study was made of various methods of implementing an accelerated program, and the faculty carefully considered the advisability of changing to the quarter system. It was the consensus of opinion that this change should not be made at the present time.

Faculty

During the year there were only two resignations: Emmett Check requested release from his contract in order to join the Physical Education Department and Coaching Staff at the University of Maryland on March 1, 1951; and Mary White Thompson, after her marriage to J. Baxter Brown, submitted her resignation to be effective at the end of the school year.

Edward L. Teague, Jr. and Paul W. Lentz were reactivated into the Marine Corps and requested leaves-of-absence for their periods of service. After a year's leave-of-absence for graduate study at the University of Wisconsin, Edward F. Burrows will resume his teaching responsibilities, primarily the World History course, a vital unit of the core curriculum. As was announced last year, Carroll S. Feagins is to be on leave-of-absence for graduate study during the coming year.

David B. Stafford has requested that his grant and leave-of-absence, which had been approved for 1952-53, be advanced to September 1951. There is a long established policy of releasing faculty members on alternate summers from teaching responsibilities. This arrangement was made to provide for advanced study, research, and professional advancement. David Stafford utilized this opportunity and established his program of graduate work at the University of North Carolina. Because of the sequence of courses, he will progress more rapidly toward the achievement of his doctorate if he continues his graduate program during the next academic year.

Miss Margaret Reynolds has been appointed Director of Women's Physical Education. She holds a B.S. degree from the Woman's College of the University of North Carolina and an M.S. degree from Wellesley College, where she was a teaching assistant. She also has had experience in the Department of Physical Education at Sweet Briar College and in various camps in which she directed land sports, especially tennis.

To continue as nearly as possible a normal program of Physical Education for Men and of intercollegiate athletics, Stuart Maynard and David L. Meredith have been appointed to direct these activities and to teach the essential courses for a major in Physical Education during this next academic year. Stuart Maynard, who is a Guilford graduate, will be Acting Director of the Department of Physical Education and Coach. David L. Meredith will be Assistant in the Department of Physical Education and Assistant Coach. He has his bachelor's degree from Western Carolina Teachers College. This summer, both are studying toward their advanced degrees in Physical Education at the University of North Carolina.

The National Conference of Christians and Jews, to further world brotherhood, has established a pilot experiment at Guilford College. This organization is giving the services of Dr. Gordon Lovejoy one day a week during the next academic year. He will offer a two-hour course each semester and conduct a seminar in Human Relations. Dr. Lovejoy, Visiting Professor of Sociology, received his Bachelor of Arts in Education and his Master of Arts degrees from the University of Florida, and his doctor's degree from the University of North Carolina. He has had teaching and administrative experience at the University of North Carolina, Furman University, and Lynchburg College and was Professor of Human Relations at the University of Miami, Florida.

Necrology

Guilford's official family has lost two of its stalwart members during recent months: Richard L. Hollowell, member of the Board of Trustees 1926-1950 and its chairman from 1947; Raymond Binford, faculty member 1901-1914, President 1918-1934, and President emeritus 1934-1951.

Richard Hollowell was widely known for his particular interest in the financial and building programs of Guilford College. His business acuity saved many dollars for the College when new buildings were constructed and old ones remodelled. As Chairman of the Finance and Endowment Committee, he used his financial ability in investing the endowment funds so that business men who studied the financial reports frequently inquired how such a consistently high income was obtained from investments. Richard Hollowell, however, was interested in Guilford's total program, its relationship to the Yearly Meeting and to its greater constituency. In the April **Alumni Journal**, Dorothy Gilbert, as spokesman for the College, memorialized Uncle Dick, as he was affectionately known by his many friends.

Raymond Binford devoted forty-six years—nearly half a century—of his life to Guilford College. It is indeed significant when a man unselfishly dedicates so great a portion of his talent and energy to the intellectual and spiritual growth of one institution, its surrounding community, and a religious society. Raymond Binford lived and worked as a scientist during the period of conflict between science and religion. He realized that the scientist, as any other person, was a servant of God and of God's truth.

Consequently his uniqueness as a teacher and as an administrator was that he knew the source of all truth, he knew that from that source came strength and power, and he never failed to teach that knowledge along with the scientific data he had so readily at his command. This report could not possibly present the many facets of his personality or the areas of his influence. Appropriately, the September **Alumni Journal** will be a memorial to Raymond Binford.

Library

During this year, the Library has been the focal point of interest. With the completion of the new addition and the installation of new stacks, the entire Library had to be reorganized; this involved the transfer of practically every book, a truly herculean task. The administration and faculty express especial appreciation to Frederic R. Crownfield for his careful planning and for the many hours of close supervision, which made available the many new and valuable resources so early in the academic year.

Frederic Crownfield reports: "Between June 1, 1950 and May 31, 1951, we accessioned 1,738 items. This includes a considerable number of books actually purchased the previous year. Included in this number were 25 volumes on microcards and 162 volumes of bound periodicals. The final accession number for the period was 35,100.

"It is pleasant to report that we continue to receive gifts from friends of the College. Calling for especial mention is the gift in memory of Richard L. Hollowell, made by Horace S. and Frances M. Haworth, from which four books on Quakerism have been added to the Library and suitably inscribed. Elva and Ada Blair presented the Quaker Collection with a valuable copy of the genealogy of the Hunt, Woolman, and allied families, which had belonged to their sister Emma and which was given to the Library in her memory. Among other valuable gifts were a copy of the works of Francis Howgill from Samuel Haworth, several genealogical books from Robert Frazier, and books from Augustine Blair. Dorothy Gilbert gave us seventeen volumes which she had read to consider for the Mayflower Prize. Jonathan Daniels gave us a copy of his father's biography of Woodrow Wilson. The Rotary Club of Greensboro sends us **The Rotarian**, **Revista Rotariana**, and **Le Rotarien**.

"Other donors included the Petty family, the family of Walter Clark, the Benbow family, Virgil Bogue, Eva M. Jay, David Hinshaw, Alice L. Walters, Joy Briggs, Jesse G. Parker, Annie E. Williams of the Guilford College community, Miss Sue V. Williams of Woman's College, Raymond Adams of the University of North Carolina, Mrs. A. V. Mertens of Winston-Salem, Dortha Patterson of Wilmington, Ohio, T. E. Hemby of Charlotte, N. C., Wendell McCracken of Guilford College, N. C., and C. R. Mangal Rai of Bombay, India. We are also indebted to the Library of Swarthmore College and the Hoover Library of Stanford University. President Milner Whitfield Cobb, Carroll Feagins, and Harold Bailey of our own faculty, together with Charles Justin,

Charles Farrell, and William Caudle, students or former students, also made valued gifts. Volumes in the field of French literature from the estate of Russell Pope, received and reported last year, have been bound and added to the Library. We have also been able to accession and place in use, marked with a suitable bookplate, the books from the estate of Alfred Cope Garrett.

"In addition to books, we have received through Dr. Matthew Bullock a three-speed Webster record player and changer. This plays through the amplifier of the Magnavox and makes available the new long-playing records. The Library has purchased a number of these and we are also looking forward to receiving the long-playing records which are to be a gift of the senior class just graduated."

At the dedication of the Library three portraits were added to those of other leaders; these pictures are a constant reminder of the many friends who in their turn served Guilford creatively and effectively.

The portrait of Nereus C. English, a member of the Board of Trustees from 1894 to 1921, was presented by his son, who bears his father's name and continues his able and dedicated leadership. Nereus C. English, Sr., was by profession an educator. At one time he was superintendent of the Teachers Training School at Newton, superintendent of the Greensboro City Schools, a professor of Trinity College, and for a time he served as Chairman of the City Education Committee. He was a political and civic leader, having been a member of the state legislature from 1879 to 1885 and later a member of the state senate. Always he was a helpful and highly valued member of the North Carolina Yearly Meeting and the Society of Friends.

The portraits of Allen J. Tomlinson, a member of the Board of Trustees from 1886 to 1900, and Anna F. Tomlinson, who served on the Guilford College Advisory Board from 1894 to 1905, were given by Mrs. S. H. Tomlinson and Mrs. Annie Tomlinson Hauser. In addition to long and constructive service to the College, it is of marked significance that as each of Allen and Anna Tomlinson's six children completed the schooling offered by the Quaker academy near their home, they came to Guilford College in regular succession, from the oldest to the youngest. Two of them graduated—Charles F. in the Class of 1893 and Sidney Halstead in the class of 1898.

The especially constructed and beautifully decorated Quaker Room attracts the attention and wins the favorable commendation of all visitors to the Library. Generous contributions were made towards the lovely draperies in this room by Maud L. Gainey and Martha R. Doughton; Allen Seifert applied his campaign pledge toward the refinishing of President Hobbs's desk, which itself was a gift to the Library from the Hobbs family. Dorothy Gilbert, as Chairman of the North Carolina Yearly Meeting Committee on Preservation of Records, has worked diligently on the Quaker Room, is organizing and classifying the material, and is constantly searching for additional pertinent items for this valuable collection.

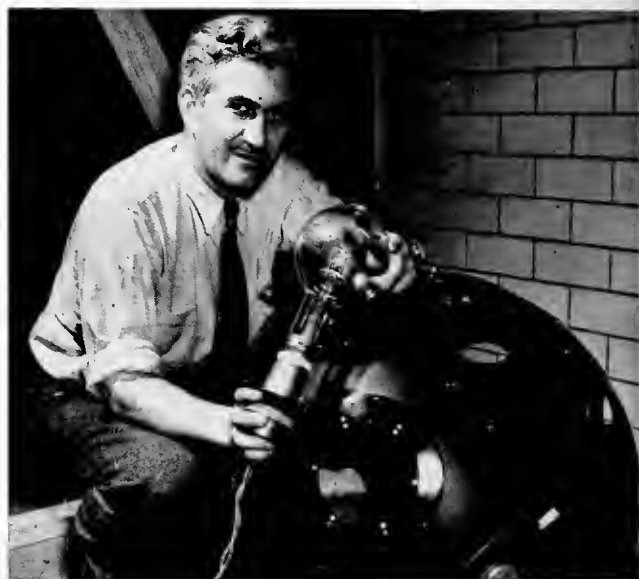
J. Otis Burke '26 has enthusiastically assisted with the Campus Development Program. He spoke

at the dinner inaugurating the campaign and gave generously to each of its units, his most recent gift being one hundred sixty chairs for the Library.

Mildred Farrow, Assistant Librarian, thoughtfully donated a refrigerator, a very useful facility, to the staff room.

Special Programs and Occasions

Beginning with Summer School and its commencement, at which O. Herschel Folger talked on "A New Sense of Values," and ending with Roy K.



Roy K. Marshall—his 1950 Founders Day address won such acclaim that the 1951 Seniors chose him for their commencement speaker.

Marshall's commencement address in May, "Who Shall Inherit the Earth?" the year was enriched by lectures, musicales, plays, the Minister's Short Course, the Religious Emphasis Week, the Economics Workshop. Many of these events brought, to the campus, leaders from Greensboro, from neighboring colleges and universities, from the State of North Carolina, from important national movements outside the state, and from the Society of Friends and other religious groups.

Members of the faculty, drawing from experiences—study, travel, conferences, special interests and hobbies—which they do not ordinarily use in their classroom teaching, shared their insights and knowledge with the students through chapel programs. Students valued these contributions highly.

National Music Week was observed with the presentation of a series of recitals by the staff members, Charles Coll Underwood and Dorothy Ann Ware, by the choir, and by senior students, Joseph Gamble and Rebecca Gardner. These programs offered a great variety of excellent music and were highly commended by the student group.

Three excellent plays—"Our Town," directed by E. Daryl Kent, "Death Takes a Holiday," coached



The Class of 1911 had a special reunion to honor one of its distinguished members—Rufus H. Fitzgerald—baccalaureate speaker. G. Gurney Briggs sang at the morning service and at the reunion dinner, for which John C. Whitaker was the featured speaker, delighting his former classmates with his humor and reminiscences. C. C. Smithdeal, A. K. Moore, and G. Gurney Briggs arranged the celebration.

Seated from left to right are Elizabeth Winslow Welch, Lucille Talley, Mary Anna Taylor, Margaret Rutledge Schlosser, Lillie Bulla, Gertrude Farlow, Annie Brower Stratford, Annie B. Benbow, and Janie Brown Pollard. Standing from left to right are C. C. Smithdeal, Fletcher Bulla, J. Dobson Long, John Clark Whitaker, Herbert Howard, W. H. Welch, John Gurney Briggs, Rufus H. Fitzgerald, and A. K. Moore.

by William Lane Kerr, and "The Comedy of Errors," presented by the Barter Theatre—reinstated drama at Guilford College at a satisfactory level.

The Guilford Scholarship Society, with twelve members—the largest group in its history—had a particularly valuable meeting on Alumni Day. Ben L. Smith, Superintendent of the Greensboro Schools and a member of Phi Beta Kappa, in speaking before the Society, commended it upon its high requirements for membership and expressed his hope that it would become a chapter of Phi Beta Kappa. His speech appeared in the July **Alumni Journal**.

Dr. Rufus H. Fitzgerald, Chancellor of the University of Pittsburgh and a member of Guilford's Class of 1911, gave the baccalaureate sermon, and Dr. Roy K. Marshall, first director of the Morehead Planetarium at the University of North Carolina and presently director of several television programs, addressed the seniors and their friends on commencement day. Summaries of these speeches also have been printed in the July **Alumni Journal**.

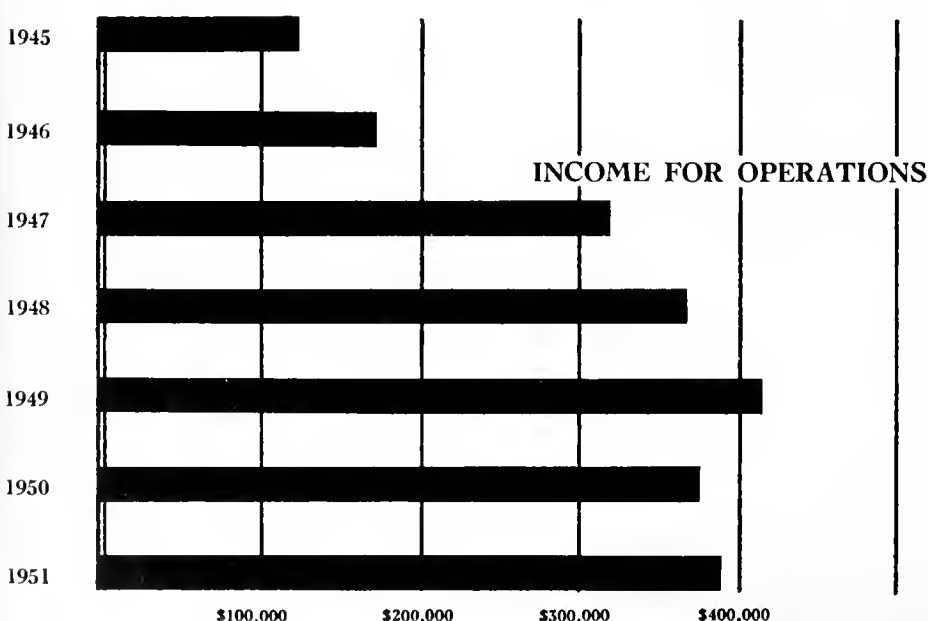
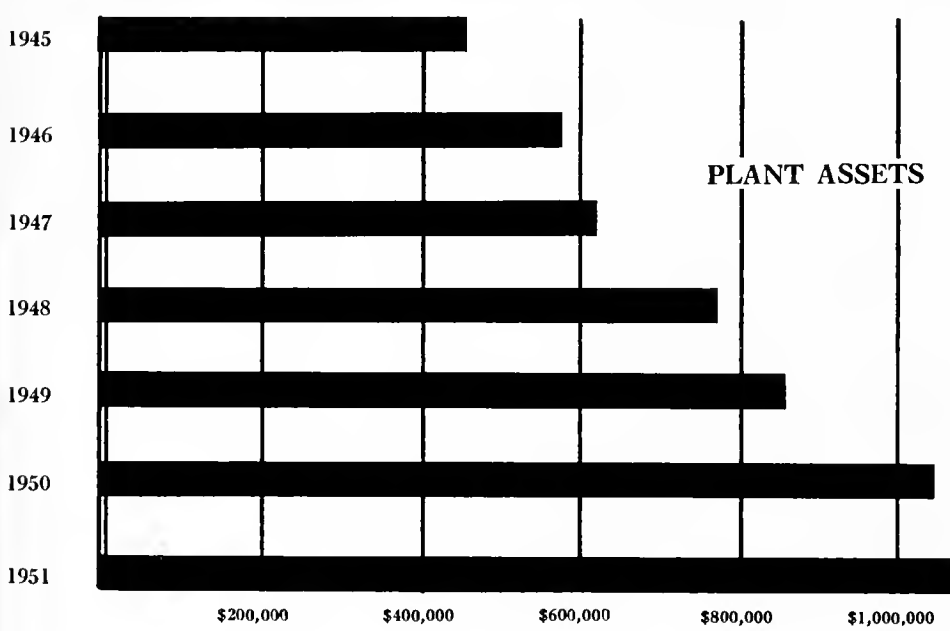
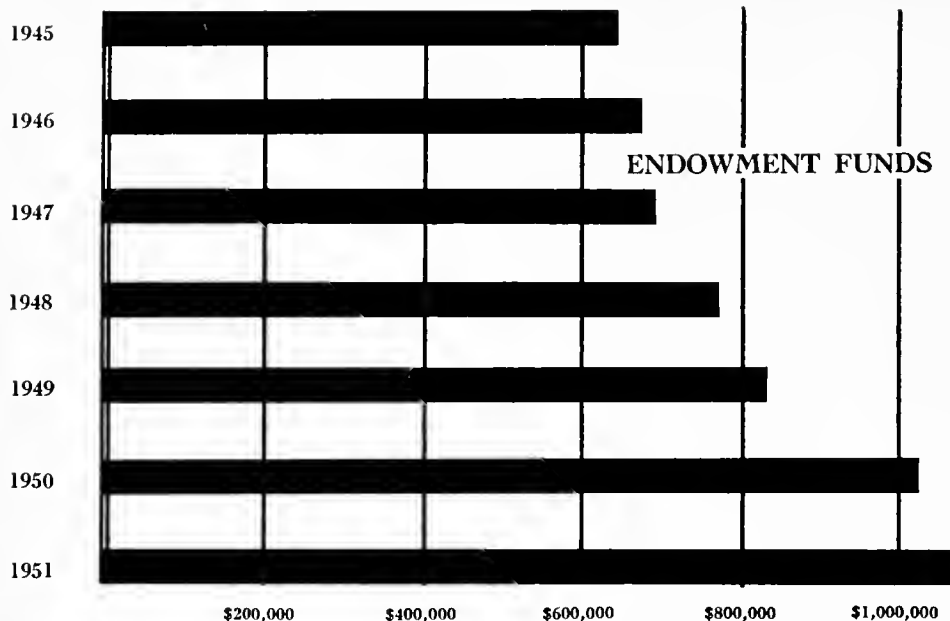
Financial Position

The net increase in funds for the year was \$133,234.71; this brings the total net worth of Guil-

ford College at the close of the one hundred fourteenth year to \$2,425,417.92. When the Campus Development program was launched in 1944, the net worth of the College was \$1,145,665.27; \$1,279,752.65 has been added in these seven years, a 111.7% increase. The unencumbered endowment fund now stands at \$1,066,663.32. Charts carefully detailing this and additional information are printed on pages eight and nine.

Bequests

When Mary Mendenhall Hobbs was raising funds for New Garden Hall, which has been renamed Mary Hobbs Hall to commemorate her work, she wrote an article for the Philadelphia **Friend**. Clara D. Willits, reading about the cooperative system used in the dormitory, became interested and, in 1911, willed her estate to the project. This year the College received the legacy of \$31,000, which will improve the facilities of the dormitory and provide scholarships for some of the women students living there. The College appreciates such far-sighted interest in its program and its students.



Growth of

GUILFORD

The Campus

1944

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GUILFORD

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1945	-----
1946	-----
1947	-----
1948	-----
1949	-----
1950	-----
1951	-----

Progress

COLLEGE

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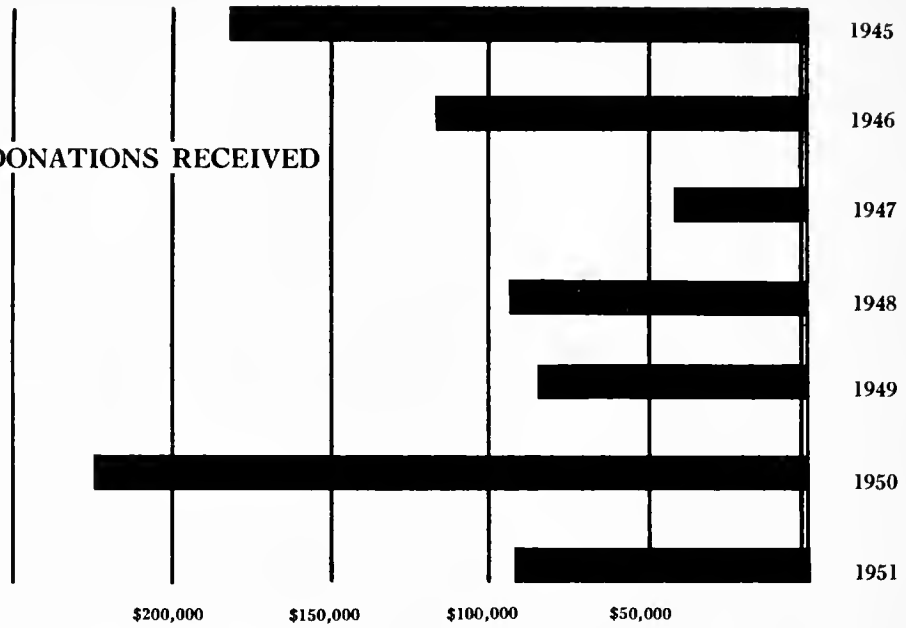
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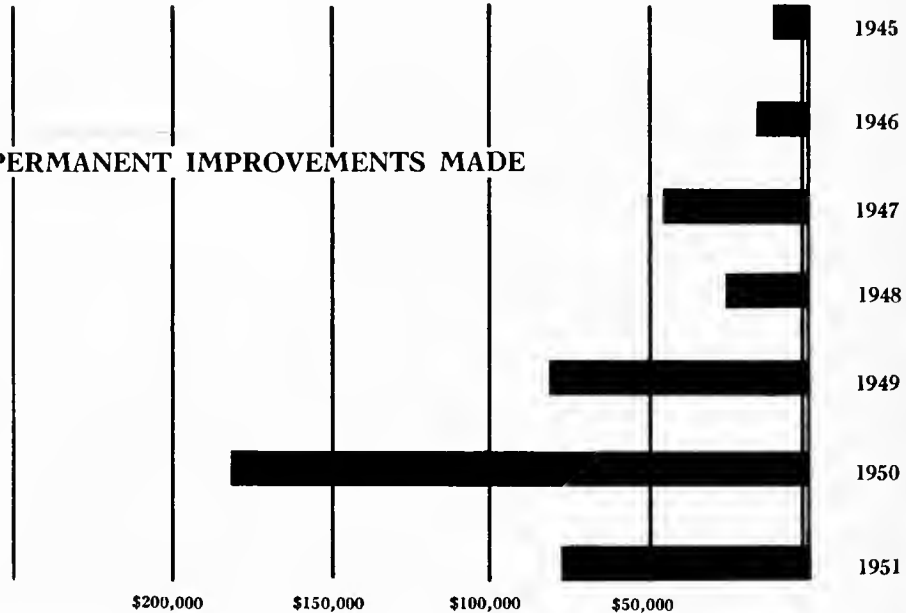
COLLEGE

.....	\$1,145,665.
.....	1,296,174.
.....	1,500,820.
.....	1,618,272.
.....	1,928,822.
.....	2,052,552.
.....	2,292,183.
.....	2,425,417.

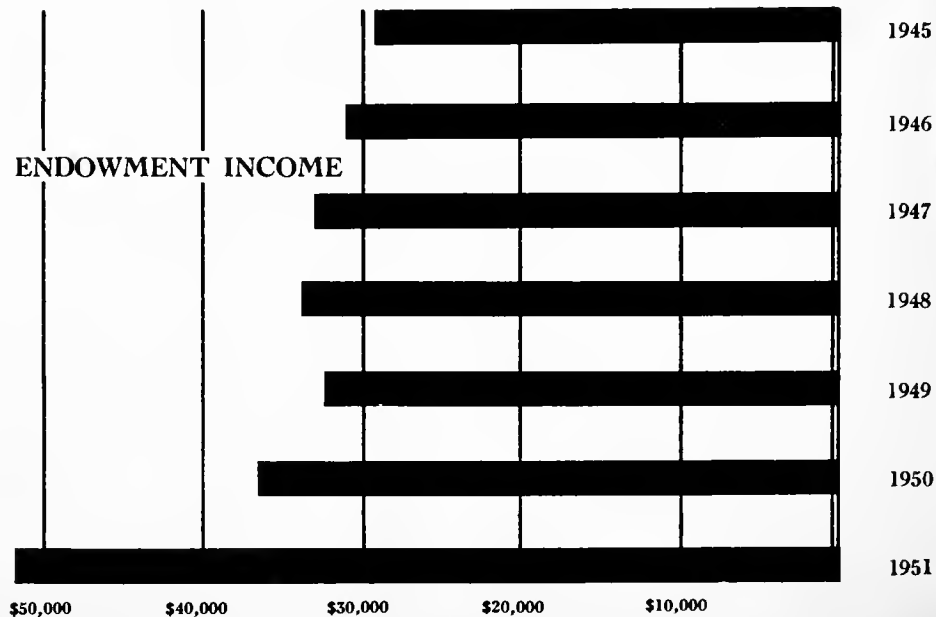
DONATIONS RECEIVED



PERMANENT IMPROVEMENTS MADE



ENDOWMENT INCOME





Mary Mendenhall Hobbs
Her leadership and influence still live.

Other Gifts

Once again the College is deeply indebted to Robert R. Ragan for his generous gift of \$15,000, which increased the Amos and Martha Ragan Family Memorial Fund, the income of which is to be used for scholarships for worthy young men and women, first consideration being given to the applications of members of North Carolina Yearly Meeting.

During this year, gifts have been added to the memorial funds previously established for James Arnold Mitchell, Lucetta Churchill and Cyrus Pickett Frazier, A. Brown Finch, and Mary E. Starbuck. The Board of Trustees and the administration are grateful for the continued interest of members of these families.

As announced in the June Bulletin, the 1944 Campus Development Program is completed. Two thousand, four hundred seventy-eight Guilfordians and friends of Guilford made valuable gifts to this project. A real effort has been made to record completely and accurately every contribution. The names have been listed according to the gifts, which have ranged from fifty cents to one hundred fifty-five thousand dollars. During the past year the following have made initial gifts or have added to their previous contributions:

Student Shares (\$750 or more)

Mr. and Mrs. Edward B. Benjamin, J. Otis Burke '26, Luby R. and Florence M. Casey '20 and '21, Ceasar Cone II, Herman Cone, C. Clifford Frazier '07, John Gurney Frazier, Jr. '24, Robert H. Frazier x'19, Sam P. Harris '24, David H. Jackson '18, Dr. (and Mrs.) Harry L. Johnson x'21, (Mr. and Mrs. S. LaRose and) Jane Walker LaRose '52, C. Elmer and Commie Lindley Leak '02 and x'07, Mr. (and Mrs.) Melvin H. Lynn '33, (Tom L. and) Mary Louise Wheeler Matlock x'18, Clyde A. and Ernestine C. Milner, Arnold Mitchell, J. Elwood Mitchell, J. Warren Mitchell '18, Robert R. Ragan, Eunice A. Parker, Serena L. Rees, Lunsford Richardson, II, Sears Roebuck and Company, B. Clyde Shore '25.

Varsity Shares (\$300 or more)

George Edward Abrams '47, Britt M. Armfield, Mr. T. B. Bledsoe, J. Gurney Briggs '11, Bernard M. Cone, Alex M. Leslie '49, M. Albert Linton, Mr. and Mrs. Errol H. Locke, Hugh W. and Alma C. Moore '20 and '20, In memory of William H. Nelson x'16 and Mabel C. Nelson x'13 by Julia Nelson Rainey '45, Eleanor Nelson Yannacone x'42 and Richard Nelson '47, Dr. H. M. Patterson '19, William Lee Rudd '22, Baxter S. and Gertrude Frazier Sellars x'12 and '10, Redding A. Thompson x'16, Murray M. White x'29.

Common Shares (\$100 or more)

John T. Anderson '38, Mr. and Mrs. A. S. Arnold, M. A. Arnold, John H. Boles '51, Mr. and Mrs. J. R. Boles, Jr., Vernon L. and Florence K. Brown '97 and '02, Dr. Matt Bullock, (Curtis W. and) Virginia Osborne Chase '24, Maud L. Gainey, Ruth Coble Gilmore '17, (Mr. and Mrs. J. R. Higgins and) Joanna B. Higgins x'51, Frances McCracken Horton '20, Julius C. Hubbard x'20, (Mr. and Mrs. C. W. Hunt and) Barbara Hunt '53, Robert and Eleanor Grimsley Jamieson '32 and '33, Hazel J. Key '44, Harvey and Maxine Ljung, Edgar P. H. Meibohm '36, David and Cora Worth Parsons '33 and '39, Reuben J. Payne, Bryant Smith '13, French H. Smith '26, Lee S. Smith x'01, White and Lewis Realtors, William Waldo Williams '28.

Book of Donors

John M. Barney '44, Grace Beittel '41, John C. Bradshaw, Jr. '37, Mabeth Raiford Brown '46, Dr. Harry G. Brown '35, Mary Alma Coltrane '36, Clara

Davis '13, John K. Farlowe, Mildred Farrow, Lizabel Foust x'13, James T. Fox x'15, Mary A. Frei '13, Rev. and (Mrs.) E. E. Gillespie, '93, Sara E. Hadley '44, Helena Haines '44, Homer Halvorson, Donald C. Harvey '49, Mr. and Mrs. C. W. Hines, Mary Esther Ivey, J. Robert James, Mr. and Mrs. A. S. Long, Mackie Furniture Company, Mrs. John F. Osler, Benjamin E. Powell, Dr. Neal Sheffield, William Tuttle Sherrill '50, Theodate P. Wilson.

As the one hundred fourteenth year ends, all Guilfordians should have a sense of pride in the achievements of their Alma Mater. They, along with the Board of Trustees and the administration, will

wish to express gratitude to the many friends of the College for encouragement and contributions.

As the Campus Development Program closes, the administration wishes to record appreciation to the Board of Trustees, faculty, students, and special committees for their continued cooperation, loyalty, and the faithful performance of delegated responsibilities.

Respectfully submitted,

Clyde A. Milner

July 20, 1951

Clyde A. Milner, President

GUILFORD COLLEGE CONTINUES TO PLAN FOR THE FUTURE A NEW PROGRAM PROPOSED

A NEW PROGRAM PROPOSED

Encouraged and inspired by the helpful assistance of the many friends of Guilford College, the trustees and administration announce with confidence and briefly detail a new program. By the end of the academic year June 1, 1957, twenty years after the centennial of the College, it is hoped that the following minimum goals will have been achieved:

An Auditorium-Chapel

At the beginning of the 1944 campaign, it was planned to remodel Memorial Hall to include an auditorium-chapel. For several valid reasons, it was decided to construct a separate building, which will provide adequate space and facilities for regular college assemblies—both religious and cultural, which are so essential in the building and maintaining of a spirit of unity in the entire college group—for an expanded training course for religious leaders, and for additional offerings in music and drama. Already a substantial fund has been given toward this project.

Women's Dormitory for Fifty Students

The plan and specifications for this building have been prepared, and approximately \$70,000 are now in the reserve building fund toward its construction.

Founders Hall Renovated

With the building of a new women's dormitory it will be necessary to enlarge the dining room, kitchen, and entrance lobbies of Founders Hall. It is also planned to remodel the social rooms and living quarters in this building.

Other Building Projects

Construction of Classrooms and Faculty Offices on the Second Floor of Memorial Hall.

Building and Furnishing of a Student Union.

Providing a Small but Adequate Dispensary and Infirmary.

Development of an Athletic Field and Additional Playing Fields on the Northwest Campus.

Endowment

During this period there will be continuous effort to increase the permanent endowment so that faculty salaries can be raised and stabilized and so that more adequate scholarship funds will be available.

Consolidated Balance Sheet

May 31, 1951

ASSETS

Current and Building Funds

Cash and Bank Balances.....	\$ 55,598.76
Accounts Receivable.....	16,761.68
Notes Receivable.....	1,445.13
Inventories—Supplies.....	10,200.12
Investments.....	197,401.37
Deferred Charges.....	12,715.04
Cash Value Life Insurance.....	6,050.00

\$ 300,172.10

Loan Funds

Notes Receivable.....	10,614.57
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Endowment Funds

Cash.....	\$ 2,489.17
Notes Secured by Mortgages.....	87,838.53
Funds Held by Others.....	123,013.97
Stock and Bonds (Cost).....	815,665.42
Real Estate (Cost).....	35,096.30

1,064,103.39

Plant Assets (Appraisal and Cost)

Land.....	\$ 87,600.00
Buildings.....	792,535.56
Equipment.....	217,267.42

1,097,402.98

Total Assets \$2,472,295.04

LIABILITIES

Current Funds

Accounts Payable.....	\$ 9,994.06
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Reserves

Current Fund Reserve for Re- pairs and Replacements.....	36,881.06
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Total Liabilities and Reserves.. \$ 46,875.12

FUND BALANCES

Current and Building Funds.....	\$ 228,719.01
Loan Funds.....	32,632.61
Endowment Funds.....	1,066,663.32
Plant Surplus.....	1,097,402.98

\$2,425,417.92

Total Liabilities, Reserves

and Fund Balances..... \$2,472,293.04

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended May 31, 1951, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at May 31, 1951, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK

Certified Public Accountant

Greensboro, N. C., June 29, 1951.

Endowment Funds Balance and Income

May 31, 1951

	Fund Balances	Income
General Endowment Funds.....	\$ 272,202.18	\$14,224.56
Mrs. E. C. Been Annuity.....	1,500.00	78.39
Ida Bell Fund.....	1,929.10	100.81
Sarah E. Benbow Memorial Fund....	1,000.00	52.26
Blount Memorial Fund.....	3,500.00	182.90
Addison and Mary Boren Memorial Fund.....	1,100.00	57.48
Class of 1937 Scholarship Fund.....	103.65	5.42
Class of 1946 Endowment Fund.....	68.95	3.60
Cecil J. Cloud Fund.....	400.00	20.90
Cowles Memorial Fund.....	700.00	298.15
Elwood Cox Fund.....	1,000.00	52.26
Jonathan and Elizabeth Cox Fund....	15,000.00	783.86
Joseph J. Cox Memorial Fund.....	3,500.00	182.90
J. S. and M. D. Cox Fund.....	5,000.00	261.29
Cox Hall Fund.....	5,000.00	261.29
Mary E. M. Davis Memorial Scholarship Fund.....	1,388.36	72.55
Eulah Dixon Fund.....	1,017.69	53.18
J. Gurney and Thomas C. Dixon Scholarship Fund.....	1,000.00	52.26
English Endowment Fund.....	20,300.00	1,060.82
N. F. and Laura Farlow Fund.....	9,079.00	474.44
Addie Wilson Field Loan Fund.....	5,000.00	261.29
A. Brown Finch Scholarship Fund....	9,000.00	470.32
Lucetta Churchill Frazier and Cyrus Pickett Frazier Memorial Fund.....	10,000.00	522.57
Franklin G. Frazier Fund.....	11,415.62	596.44
Melvina Frazier Fund.....	1,000.00	52.26
Girls Aid Fund.....	1,752.91	91.60
Girls Home Fund.....	6,040.83	315.68
Harriett Green Fund.....	12,389.48	647.44
Greensboro Advisory Board Scholarship Endowment Fund.....	7,650.00	399.77
John B. Griffin Scholarship Fund.....	1,625.00	84.92
John B. Griffin Memorial Fund.....	500.00	26.13
J. Robert and Retta Hardin Scholarship Fund.....	1,000.00	52.26
Fowell B. Hill Fund.....	1,000.00	52.26
Nathan Branson Hill Fund.....	5,000.00	23.75
Richard L. and Hettie O. Hollowell Memorial Fund.....	25,000.00	1,306.43
Nathan Hunt Memorial Fund.....	1,500.00	78.39
D. H. Jackson Fund.....	500.00	26.13
Francis T. King Fund.....	5,000.00	261.29
Roxie Armfield King Fund.....	155,561.04	8,129.20
Rufus King Peace Fund.....	47.45	2.48
Library Endowment Fund.....	100,000.00	5,225.73
Ella Lindley Memorial Fund.....	5,000.00	261.29
Ezra Murray Meader Fund.....	500.00	26.13
Elihu and Abigail N. Mendenhall Memorial Fund.....	12,350.00	645.38
N. Pauline Mendenhall Fund.....	1,000.00	52.26
Nereus and Orianna Mendenhall Mathematics Scholarship Fund....	4,182.82	218.58

	Fund Balances	Income
Richard Percy Mendenhall and Pearl Mendenhall Walker Memorial Fund.....	49,563.62	Int. Included
Ida E. Millis Fund.....	1,500.00	78.39
James Arnold Mitchell Memorial Scholarship Fund.....	10,000.00	522.57
New Garden Boarding School Fund	1,000.00	52.26
Oliver Woodson Nixon Fund.....	25,000.00	1,306.43
Susanna Osburne Fund.....	1,000.00	52.26
William F. Overman Fund.....	1,000.00	52.26
D. Ralph Parker Memorial Room Fund.....	1,000.00	52.26
Harriett Peck Fund.....	1,000.00	52.26
Ann E. W. Peele Fund.....	500.00	26.13
Philadelphia Scholarship Fund.....	15,489.67	809.45
Physical Education.....	350.00	18.29
Amos and Martha Ragan Family Memorial Fund.....	25,000.00	522.57
James Reynolds Fund.....	400.00	20.90
Ricks Library Endowment Fund.....	5,500.00	287.42
Riverside Manufacturing Company Scholarship Fund.....	10,000.00	522.57
Josephine Leonard Robbins Memorial Fund.....	1,325.00	69.24
Isaac Sharpless Memorial Fund.....	50.00	2.61
Mary E. Starbuck Memorial Fund....	325.00	16.98
Amos Stewart Fund.....	25,000.00	1,306.43
Dr. James Horace Stimson Memorial Fund.....	1,827.03	95.48
Elbridge H. Stuart Fund.....	5,000.00	261.29
Margaret White Symmes Contingent Endowment Fund.....	1,000.00	52.26
Allen and Anna Tomlinson Memorial Fund.....	250.00	13.06
Martha S. Tomlinson Memorial Fund	600.00	31.35
Exum Unthank Memorial Fund.....	334.40	17.47
Vick Scholarship Fund.....	5,000.00	261.29
J. M. Ward Fund.....	45,832.29	2,395.07
Cora E. White Contingent Endowment Fund.....	500.00	26.13
Frances White Fund.....	5,000.00	261.29
George W. White Memorial Fund....	1,000.00	52.26
George W. and Mary E. White Contingent Endowment Fund.....	5,000.00	261.29
Henryanna Hackney White Scholarship Fund.....	1,000.00	52.26
Henryanna Hackney White Memorial Fund.....	10,000.00	522.57
Mary J. White Fund.....	150.00	7.84
Rufus and Lydia White Memorial Fund.....	1,000.00	52.26
Clara D. Willits Fund.....	31,095.39	New Bequest
Yearly Meeting Funds.....	30,354.96	3,998.64
Totals.....	\$1,055,049.44	\$52,242.39

Current Funds Revenues and Expenditures

Year Ended May 31, 1951

EXPENDITURES

Educational and General	
Administrative and General.....	\$ 33,192.46
Instruction.....	146,315.48
Library.....	18,000.00
Biblical Room.....	.00
Maintenance of Plant.....	33,576.81
	<hr/>
	\$231,084.75
Auxiliary Enterprises	\$145,789.48
Other Non-Educational Expenditures	20,871.50
	<hr/>
Total Expenditures	\$397,745.73
Revenues in Excess of Expenditures	\$ 744.24
	<hr/>
Total Expenditures and Excess Revenues	\$398,489.97

REVENUES

Educational and General	
Students' Fees.....	\$175,277.42
Endowments.....	52,241.39
Donations.....	1,955.11
Miscellaneous.....	5,081.60
	<hr/>
	\$234,555.53
Auxiliary Enterprises	\$163,934.44
	<hr/>
Total Revenues	\$398,489.97

PERMANENT IMPROVEMENTS MADE

Schedule II

Library.....	\$19,846.62
Science Building.....	1,999.24
Memorial Hall.....	6,300.00
Administrative Equipment.....	888.91
Educational Equipment.....	27,716.18
Dormitory Equipment.....	599.08
Kitchen and Dining Room Equipment.....	10,723.33
Campus Equipment.....	1,345.14
Gymnasium and Physical Education Equipment.....	3,763.17
	<hr/>
Total	\$73,181.87

Loan Fund Balances

May 31, 1951

College Loan Funds.....	\$8,772.23
Masonic Loan Fund.....	533.97
Sarah J. Swift Loan Fund.....	484.97
Philadelphia Student Loan Fund.....	3,969.69
Miles White Student Loan Fund.....	9,196.59
Elwood C. Perisho Memorial Fund.....	2,509.73
Y. W. C. A. Building Fund.....	535.09
Mebane Loan Fund.....	221.54
Advisory Board Loan Fund.....	266.00
Knight Memorial Fund.....	1,964.60
Girls Aid Loan Fund.....	1,465.85
Margaret Watson Parker Loan Fund.....	531.57
James & Mollie Stanton Lowe Loan Fund.....	2,030.78
Vernon L. & Florence Brown Loan Fund.....	150.00
	<hr/>
Total Fund Balances	\$32,632.61

COMPARATIVE FINANCIAL ANALYSES

COMPARISON OF EDUCATIONAL INCOME BY SOURCE

	1944	1945	1946	1947	1948	1949	1950	1951
Student Fees.....	57.2 %	58.1 %	67.67%	80.2 %	82.19%	83.55%	79.53%	74.73%
Endowment.....	37.62	36.92	26.66	17.07	16.41	13.4	15.73	22.27
Gifts (For Current Use).....	4.12	3.92	4.17	1.81	1.11	1.21	.66	.83
Other.....	1.06	1.06	1.5	.92	2.9	1.84	4.08	2.17
	100%	100%	100%	100%	100%	100%	100%	100%

EDUCATIONAL EXPENDITURES BY CLASSIFICATION

	1944	1945	1946	1947	1948	1949	1950	1951
Administrative and General.....	16.85%	18.4 %	16.22%	16.21%	14.83%	22.34%	17.86%	14.34%
Instructional.....	63.36	66.01	64.06	61.96	62.27	58.41	63.13	63.34
Library.....	6.9	7.18	5.54	5.23	5.46	4.68	6.38	7.79
Maintenance of Plant.....	12.89	8.41	13.38	15.2	16.36	13.98	14.57	14.53
Biblical Room.....			.80	1.40	1.08	.59	.06	
	100%	100%	100%	100%	100%	100%	100%	100%

DISTRIBUTION OF ENDOWMENT FUND INVESTMENTS AT YEAR END

	1944	1945	1946	1947	1948	1949	1950	1951
Notes.....	16.0 %	15.3 %	14.9 %	11.66%	9.76%	6.22%	3.73%	8.22%
Funds Held by Others.....	11.65	9.58	12.18	12.25	11.04	10.73	8.84	11.52
Stocks and Bonds.....	33.9	42.78	57.7	66.59	63.59	72.19	74.19	76.29
Real Estate.....	24.45	18.71	7.52	6.14	5.04	4.28	7.72	3.29
Cash.....	1.53	.87	5.75	1.64	8.07	1.9	4.43	.23
Due by Other Funds.....		.08			2.5	4.68	1.09	.35
Real Estate and Stocks (Foreclosed).....	1.30	2.71	2.58	1.72				
Notes—Guilford College Current Funds.....	11.62	9.97						
Net Annual Return on Total Funds and Cash.....	3.93	4.21	4.28	4.83	4.43	4.02	3.66	4.9

GUILFORD COLLEGE

One Hundred Fifteenth Year

June 1, 1951

May 31, 1952

Freshman Enroll September 17, 1951

Upperclassman Enroll September 20, 1951

★ ★ ★

FOUNDERS DAY

November 9, 1951

★ ★ ★

HOMECOMING DAY

November 10, 1951

★ ★ ★

SECOND SEMESTER BEGINS

January 26, 1952

★ ★ ★

GRADUATION EXERCISES

June 1 - June 2, 1952

★ ★ ★

THIRTY-FIFTH SUMMER SESSION

June 4 - August 6, 1952

GUILFORD COLLEGE BULLETIN

PUBLISHED MONTHLY BY GUILFORD COLLEGE

GUILFORD COLLEGE, N. C.

Entered at Guilford College, N. C., as second-class matter under the act of Congress, August 24, 1912

Vol. XLIV

August 1951

Number 8

208 West Second Ave.
Lexington, N. C.

GUILFORD COLLEGE BULLETIN

PRESIDENT'S ANNUAL REPORT

115th Year

June 1, 1951 ~ May 31, 1952

GUILFORD COLLEGE PLANS FOR THE FUTURE

A Leadership Training Program for Friends

Endowment — Building Projects — Campus Development



For A GROWING College

In Its Second Century

PLANS And GOALS For 1952-1957

- 1) Maintain and strengthen a distinctive Christian liberal arts college for five hundred students.
- 2) Encourage the further training and development of the college faculty:
 - a—Grants of leaves of absence with financial assistance, grants of leave for study and special scholarships and study-travel fellowships.
 - b—Essential additions to the faculty, as the program develops and the budget permits.
 - c—Salary payments increased to the established scale as rapidly as possible.
- 3) Continue to study and improve Guilford's educational program and purpose.
- 4) Develop a center for training more adequately a leadership for Friends' spiritual ministry in the world.
- 5) Respond to community needs for adult education.
- 6) Improve the campus and continue necessary building.
 - a—An auditorium-chapel-religious education building.
 - b—A new women's dormitory for fifty students.
 - c—Renovation of Founders Hall and an enlarged and modernized dining room and kitchen.
 - d—Renovation and refurnishing of men's dormitories.
 - e—Construction of classrooms and faculty offices on the second floor of Memorial Hall—removal of Memorial Hall Annex, a temporary structure.
 - f—Building and furnishing a Student Union.
 - g—Provision for an adequate College Infirmary.
 - h—Development of an athletic field and additional playing fields on the northwest campus.
 - i—Continual seeding, planting of the campus and college grounds, laying of walks and improving of roads.
- 7) Increase the permanent endowment of the College:
 - a—Unrestricted general endowment.
 - b—Endowed scholarships.
 - c—Endowed professorships.

THE 115th YEAR ANNUAL REPORT

I N R E V I E W

THE IMPORTANT EVENTS of the 115th academic year at Guilford College are presented in this report, but of special historic significance will be the published study of the Guilford Scholarship Society, the continuation of the investigation of "What Is a Christian College?" which inevitably will be reflected in Guilford's educational philosophy and practice, and the acceptance by the Board of Trustees of a carefully detailed promotional program for 1952-1957.

The Guilford Scholarship Society

The Scholarship Society Study—a research project, the senior thesis of Polly Lynette Edgerton, which was directed by Dorothy Lloyd Gilbert—presented data secured from the eighty-three living graduate members of the Society, of whom 77% had continued their formal education. Forty-seven per cent had advanced degrees and thirteen more are now candidates for advanced degrees, which will raise the percentage to 57%. Of the sixteen undergraduate members—the largest undergraduate group ever in the Scholarship Society—ten, 62%, plan graduate study.

Foremost among the purposes of Guilford College has always been the training of teachers. Twelve Scholarship Society members are now college teachers, and twelve elementary or high school teachers, *i.e.*, 29%; however, 40 of these Guilfordians (48%) have been teachers at some time since their graduation.

To discover the unique contribution of Guilford College, these graduates were questioned as follows: From your present perspective, what do you consider distinctive in the education which you received from Guilford College? The one item which occurred most frequently, mentioned by 49 of these graduates, was "the broad yet unified core curriculum." Although Guilford's curriculum has been commended by experts in education, this survey presents the first body of evidence showing what it really means to those whose college education was shaped by it. Some typical comments are the following:

Guilford's emphasis on all fields as well as my major has given me the best possible training for my present and future role as wife and mother.

Guilford stresses the value of a general liberal education rather than just a few "useful" subjects.

My education at Guilford was distinctive for its broad cultural emphasis and synoptic view of the fields of knowledge secured through its core courses, comprehensive exams, theses, etc.

I am especially grateful for the liberal as well as the technical training I received, for I am not only equipped to earn a living, but I was exposed to a wide world of knowledge by warm and understanding masters of the art of molding raw material.

The education I received at Guilford has given me a wider range of things to think about and do in spare moments.

I appreciate very deeply the broad background received largely from the core curriculum courses more and more as I become better acquainted with educational institutions emphasizing specialisms and professional courses and neglecting the liberal arts aspects.

The most valuable part of my education at Guilford was the liberal arts education as received from the core curriculum. The understanding of the development of Western civilization and of the true values and meaning of Christian life are above everything else the most valuable to me.

Besides the core curriculum, the replies attested the meaningful, healthy and friendly relationships between faculty and students, the spirit of intellectual freedom, the emphasis on high academic standards and the excellent instruction in many academic fields. As friends of Guilford College read this study, published as the June 1952 *Bulletin*, they will be interested and encouraged by this historic, documentary evidence of the validity and success of Guilford's educational program.

Consideration of "What Is a Christian College?"

As stated last year in the Annual Report, Guilford College was one of fifty institutions in a pilot project which initiated a nationwide study, now being carried on by more than four hundred colleges, to consider "What Is a Christian College?" During this year, each Guilford faculty member, choosing the area of his greatest interest, joined one of five committees for further consideration of the topics:

The Religious Life of Students and College-Church Relationships

The Administration and Faculty of the Christian College

The Curriculum in the Christian College

The Christian College and Interracial Problems.

Frequent committee discussions were held and the findings were submitted to the faculty. All of this material, finally presented at the April faculty meeting, was incorporated in a unified report and forwarded to the director of the national study through a regional conference.

The Guilford students have been urged to make a similar study under the general leadership of the Student Christian Association, which sought the cooperation of all student organizations on the campus. Preliminary reports have been made by the Student Christian Association, the Women's Athletic Association, the Women's Student Government, the Honor Board and the International Relations Club. The faculty and student reports are on display in the Library, along with national publications which are interpreting and evaluating this project.

For a Growing College in Its Second Century

It has been the consistent and primary purpose of Guilford College to maintain a distinctive and superior liberal arts educational program for both men and women.

Since this institution was established and has been sponsored by the North Carolina Yearly Meeting, it has been and continues to be the College's responsibility to encourage, enlist and train an adequate leadership for the Society of Friends in North Carolina and for the wider ministry of Friends in the world.

It is increasingly clear that any educational institution—state or private—must be aware of and responsive to the educational needs of its community. Guilford is eager to meet these demands for general adult education and for specific technical training as they emerge.

A Leadership Training Program for Friends

In last year's Annual Report a brief outline of a training program for Friends' leaders was presented. During the summer session of 1951 three special courses were offered, and a more extensive institute for Friends' workers is being planned for the summer of 1953. As has been previously emphasized, Friends rightly could not have theological seminaries or conventional Bible Schools, but workers for all Quaker activities should, nevertheless, be carefully and technically trained. There is a growing demand for teachers, for American Friends Service Committee personnel, as well as for pastors, meeting secretaries, directors of religious education and missionaries, who have a comprehensive background of Friends' history, faith and practice, and of Friends'

method and spirit in approaching and endeavoring to solve personal, interpersonal, ethnic, economic, national and international problems. Perhaps at no place are workers thus trained and motivated more needed than in all types of local community leadership.

In American Quaker history, North Carolina Yearly Meeting is unique, having been involved in all the various problems faced by the Society of Friends: frontier meetings, political leadership, economic problems, slavery, war, race, education, evangelism, the pastoral system, re-evaluation and outreach. Guilford College is, therefore, in a strategic position to study the vital Quaker emphases, the motivators of the conduct of early Friends, to discover which of these have been retained, which lost, and to reinstate the latter significant Quaker practices in local meetings. David B. Stafford, on leave of absence from the College, is making a special investigation of these problems under the competent direction of Hornell Hart, a Friend concerned about spiritual values and the way they bring about social change.

Immediate Goals

The specific goals and future program, as presented by Nereus C. English, Chairman of the Promotion and Development Committee, and adopted by the Board of



NEREUS C. ENGLISH '26

*Chairman, Promotion and Development Committee
Founder's Day Speaker, 1951*

Trustees, are outlined on page two. Although all the objectives will be consistently and constantly promoted during the year 1952-53, students and faculty who considered areas of campus life that should be immediately improved, especially emphasized the construction of an auditorium-chapel so that more effective religious



THE GUILFORD COLLEGE A CAPPELLA CHOIR

programs might be given; the enlargement and modernization of the dining room so that some of the meals might be served under conditions which would develop the social amenities, create good fellowship and give the feeling of a family group; and the building and furnishing of a Student Union so that the day students might be more completely integrated into the life and spirit of Guilford College.

Analysis of Student Enrollment 1951-1952

During the academic year, 527 individual students were enrolled; 475 were in attendance the first semester; 443 the second semester. As was anticipated, the number of veterans decreased from 111 last year to 77, many having completed their academic work and received their degrees. Three hundred seventy-six of the students were North Carolinians; of these 210 were from Guilford County and 137 from Greensboro. Students from twenty-three other states were registered; New York and Pennsylvania led the list—each had eighteen students; New Jersey followed with seventeen.

Many of the foreign students have become or are becoming naturalized American citizens; only four consider themselves representatives of their native countries—Cuba, Trans Jordan and Italy.

Guilford continues to have students of many different religious beliefs. Twenty-two different denominations were represented; the Methodists with 124 members, the Baptists with 99, and the Quakers with 95, had the largest constituencies.

Lecture Program

During the year the educational program has been markedly implemented and enriched by a series of special lectures and events. Visiting lecturers with definite but widely diversified knowledge and experience, who contributed to the thinking and inspiration of the students and the college community, were: David Jones, President of Bennett College; Worth Williams, local representative of Alcoholics Anonymous; Wing-stit Chan, speaker from the International Institute; Burke Davis, former Guilfordian and author of *The Ragged Ones*; Herschel Folger, Charles Thomas and Seth Hinshaw, Pastors of North Carolina Yearly Meeting; Billy Graham, evangelist; Samuel Levering, representative of the World Federalists; Bernard Clauson, Pastor of the Euclid Avenue Baptist Church of Cleveland; Robbins W. Barstow, an executive of the National Council of Churches; Robert A. Taft, United States senator; Mark Depp, Pastor of the Centenary Methodist Church of Winston-Salem; Fred Rypins, rabbi of Temple Emanuel; Norval E. Webb, Clerk of the Five Years Meeting; Arnold Schiffman, gemologist from Greensboro; Monsignor Hugh Dolan from St. Benedict's Church, Greensboro; Sherwood Eddy, world traveler and lecturer; Hans Joachim Schultz, representative of the Danish Society; Judge Itimous Valentine, Guilford alumnus and Associate Justice of the North Carolina Supreme Court.

The students interested in play production successfully presented "The Barretts of Wimpole Street," coached by E. Daryl Kent, and "The Torchbearers," directed by Mildred Marlette.

For the fourth consecutive year, the students and the community enjoyed the professional artistry of the Barter Theatre. This year's presentation was "The Merchant of Venice."

A further diversification and enrichment of the year's program occurred through special musical events—the piano recital by James Friskin, the presentation of two movements from Ernest Block's quartet by members of the Woman's College Music Department, and the concert by the King's Mountain High School Choir led by Howard Coble, Guilford College alumnus. This year, for the first time, the Fine Arts Club sponsored an American folk opera, "Down in the Valley," directed by Carl C. Baumbach and accompanied by Dorothy Ann Ware.

The Guilford College Choir had a very busy, interesting and successful year. At the Christmas season, besides presenting a special program of Christmas music at chapel, it took the sustaining leadership in the presentation of "The Messiah" sponsored by the Euterpe Club of Greensboro and recorded accompanying music for "The Star of Bethlehem," the pageant at Morehead Planetarium in Chapel Hill. In addition to its northern trip, always a happy and memorable experience for all choir members, the choir built contacts and helped interpret the College through its concerts for civic organizations and for neighboring colleges and churches. The choir climaxed its year by the presentation of the first half of "The Passion of Our Lord according to St. Matthew" by Johann Sebastian Bach.

The College has, for a number of years, been participating in three conferences. It has cooperated with the ministers of the North Carolina Yearly Meeting in sponsoring the Ministers' Short Course, with the Student Christian Association on the Religious Emphasis Week, and with the Young Friends in promoting their annual spring conference. These meetings brought to the campus well qualified leaders—Norval Webb, Howard Rondthaler, Charles Jones and Herschel Folger.

Each year the Interracial Section of the American Friends Service Committee makes available several visiting lecturers for visitation at colleges. These men and women are selected for their training and skills, so that students will become better acquainted with members of other races who can make cultural contributions. Walter Simon, artist and teacher, visited Guilford College. He spoke at two college assemblies, gave a Friday evening cultural resource lecture and responded to many invitations to teach classes in history, literature, art, education and sociology. He shared his enthusiasm for and wide range of knowledge about art, and against this background demonstrated and interpreted his special interest in modern art.

Founders Day, November 9, 1951, with the theme, "Guilford College: Her Vision and Program in the World Today," featured a chapel address by Nereus C.



HORNELL HART

J. HENRY CADBURY

Commencement Speakers

English—a loyal alumnus, trustee, and Chairman of the Promotion and Development Committee; the second Ward Lecture; and a forum of faculty and students. Detailed information concerning this celebration and Nereus English's address were published in the *Alumni Journal* of January 1952.

Commencement

The 115th year culminated in a commencement season with an entertaining speech before the Guilford Scholarship Society, an inspiring baccalaureate sermon and a challenging commencement address.

Robert K. Marshall, '25, told the members of the Scholarship Society and their friends how he collected, sorted, and imaginatively wove together the places, events and characters to develop *Little Squire Jim* and *Julia Gwynn*, the two published books of the trilogy which he started while a professor at Guilford College. He spoke with naturalness, ease and spontaneous humor, yet instructed his hearers in the craftsmanship of creative writing.

"Science and Intuition" was the theme of Hornell Hart's careful diagnosis of man's method of attaining that truth which should make him free. He admonished the seniors to use the available truths from empiricism, rationalism and traditionalism, and particularly advised them to acquire a better grasp of intuition, which deepens and vitalizes spiritual life and capacity.

The commencement address, delivered by Henry J. Cadbury, urged the seniors to free themselves from the slavery in which they are enmeshed by external pressures and inner constraints and to develop as independent individuals. He indicated that this spirit of independence is part of the heritage of Guilford College and that they should live freed from the levelling tendencies of conformity and should be creative, unfettered individuals.

Ward Lectures and Scholarships

Howard H. Brinton, Director of Pendle Hill since 1934 and a former professor of Guilford College, delivered the second Ward Lecture, "The Function of a Quaker College." So great has been the interest in this publication that it is already out of print. Howard Brinton was particularly qualified to interpret this theme because of his rich and varied experience as a teacher, a visiting Friends' minister and a participant in service projects. In this lecture, as in his teaching and writing, he illuminated his wide, exact knowledge with penetrating spiritual insight.

Clarence E. Pickett, who for over twenty years directed the world-wide program of the American Friends Service Committee, will give the third Ward Lecture, choosing "Friends and International Affairs" as his topic. At present no member of the Society of Friends has more international contacts and world-wide experience or is using them more creatively and inspiring. Thus his interpretation of "Friends and International Affairs" will add significantly to this growing written accumulation of the best thinking among Friends, the two previous lectures having been "An Adequate Leadership for Friends Meetings" and "The Function of a Quaker College."

The third Ward Lecture will be delivered at Guilford College on Wednesday, October 22, 1952; this date was selected because it is the fiftieth anniversary of the establishment of the Five Years Meeting of the Society of Friends. North Carolina Yearly Meeting has actively participated in the entire program of the Five Years Meeting during these fifty years. A day's celebration, at which two official representatives from each Monthly Meeting of the North Carolina Yearly Meeting will be present, will culminate in the Ward Lecture.

Already the cumulative effect and value of the Ward Scholarships, which are made possible by the beneficence of J. M. and Eudema Bales Ward, are being discerned. Again during this academic year scholarships have been awarded to capable and worthy Young Friends from North Carolina, Tennessee and Ohio.

Faculty

Charles Coll Underwood, who joined the faculty in January, 1949, resigned to establish a private studio in New York City. During his three and a half years at Guilford College, he has given generously of his time and talent. The many outstanding interpretations



CLASS OF 1952 GRADUATES

by the choir must be credited to his excellent musicianship. He will be truly missed by his friends at Guilford College, all music lovers of Greensboro, and especially by members of the A Cappella Choir, whose affection and loyalty he won.

Because of the leave of absence of David B. Stafford, there was a problem of providing adequate courses in sociology. Although actively engaged in business enterprises, Robert M. Dinkel, because of his interest in teaching, kindly agreed to present three courses each semester. Having his A. B. from Notre Dame, his M. A. from the University of Minnesota and his Ph.D. from the University of North Carolina, he was well qualified to assist in this department. Again this coming year he will be a member of the faculty.

This year, in implementing one of its well established objectives — to encourage the further training and development of the college faculty—the College granted leaves of absence to David B. Stafford and Carroll S. Feagins for the academic year 1951-52, and to David L. Meredith for the spring quarter. Arrangements have been made for David B. Stafford to continue his study for his doctorate at Duke University during 1952-53, and a leave of absence has been granted Walter W. Arndt to study on a Ford Fellowship. Mildred Marlette, George G. Thielman and Stuart T. Maynard are using their available summer for work towards their advanced degrees. Dorothy Ann Ware has completed all the requirements for and received the Master of Music degree from the Cincinnati Conservatory of Music.

Charles C. Hendricks has devoted half of his time this academic year to the promotion of Yearly Meeting relations. He has attended each of the eight Quarterly Meetings, seven Ministers Meetings and three Permanent Board Meetings, at which he has reported on the activities of Guilford College. Charles C. Hendricks' work contributes to one of the main objectives of the College—the more adequate training of a leadership for Friends. Since Young Friends must be recruited for the College, he has interviewed 123 of the 145 high school seniors who are Quakers. Because of his work a number of these students are enrolling in the freshman class. His intimate knowledge of North Carolina Yearly Meeting, his friendly relationships built with the Young Friends of the Yearly Meeting during his years of leadership in Young Friends activities and his pioneering and creative work in acquiring and developing Quaker Lake have made him especially qualified for his duties and increased his success.

Five members of the administration and faculty—Clyde A. Milner, Ernestine C. Milner, Dorothy L. Gilbert, J. Floyd Moore and Charles C. Hendricks—have been named official representatives of North Carolina Yearly Meeting to the third World Conference of the Society of Friends, which is being held at Oxford, England, July 28th to August 6th, 1952. Also, five mem-

bers of the Board of Trustees—Robert H. Frazier, Horace S. Haworth, Nereus C. English, James Hoge Ricks and Edwin P. Brown—will attend this Conference as delegates. The opportunities at Oxford will not only enrich the experience of each of the delegates individually, but will integrate Guilford College and the North Carolina Yearly Meeting more intimately with world Quakerism and, in the future, be reflected in the knowledge, attitudes and judgments of these ten representatives.

Library

From Frederic Crownfield's annual report the following information is quoted:

THE BOOK COLLECTION

The total number of volumes accessioned up to May 31, 1952 was 36,186. There must, of course, be subtracted from this books lost and withdrawn in order to reach the actual number of volumes in the Library.

ACQUISITIONS

Between June 1, 1951 and May 31, 1952 there were accessioned 1086 items. These were acquired as follows:

By purchase	874
By gift and other	128
By exchange	17
By binding periodicals	67
	<hr/>
	1086

Of the purchased items 26 were microfilms acquired with one exception in lieu of binding, 9 were musical records and 6 were language records. Classified as to type of material the acquisitions stand thus:

Books—By purchase	833
By gift	101
By exchange	17
	<hr/>
Total books	951
Records	42
Microfilms	26
Bound periodicals	67
	<hr/>
	1086

GIFTS

During the past year we have received many gifts from friends. Especial mention should be made of the gift of 27 long playing records by the Class of 1951, which have been much used and enjoyed.

The Guilford College Art Appreciation Club gave four volumes in memory of Flora White Edwards: Rockwell, *Complete Book of Flower Arrangement*; Ormsbee, *Field Guide to American Furniture*; Bogert, *Nutrition and Physical Fitness*; and Cooper, *Nutrition in Health and Disease*.

Our Quaker collection was enriched by gifts of various printed records and pamphlets received from the libraries of Haverford and Swarthmore Colleges, the Friends Historical Association and Lindley M. Binford. Other gifts to this collection were made by Charlotte Hitchcock who presented us with a copy of the rare anti-Quaker work by Francis Bugg, *The Pilgrim's Progress from Quakerism to Christianity*; John Edwin Jay presented us with a copy of his *Narratives of My Years at Wilmington College*; Vincent H. Potter, the father of one of our students, presented an early edition of *An Account of the Life of John Richardson*; the Rev. Walter H. Stowe, S. T. D., editor of the *Historical Magazine of the Protestant Episcopal Church*, sent us a copy of an issue of that periodical devoted to the life and journal of George Keith; Annie Petty has contributed a number of items, including several numbers of *The Southern Friend*, published in Richmond, Va., in 1864-65. Chase Idol gave a 1770 edition of the *Account of the Convincement and Exercises of Richard Davies*.

Other friends have made generous gifts to our general collection. These include Judge J. Hoge Ricks, Felix Morley, Theodore Perkins, Dr. Joseph M. Garrison, Mrs. G. H. White, Mrs. Edythe Latham Bloch, Laban Lacy Rice, William F. Hilles, the Hazen Foundation and the Greensboro Rotary Club. The Danish Society gave us several items through Hans J. Schultz, who lectured at the College. Numerous industrial and commercial firms have contributed useful material.

Especially appreciated are gifts from those who use the Library regularly. The following faculty members have made gifts of books: President Milner, Carroll Feagins, Whitfield Cobb, Hiram Hilty, Charles Ott, Gordon Lovejoy, Edward Burrows, Harold Bailey and Frederic Crownfield. Karl Reinhardt, a student, also made a valued gift.

In connection with these gifts to our library resources, there may be mentioned two gifts of pictures. Two excellent engravings of Shakespeare and Ben Jonson were given by Mrs. Alfred Engstrom of Chapel Hill. These have been hung in the seminar room used by the English Department. The other gift was a contribution by Carrie B. Aaron, daughter of John Collins, toward the reproduction and framing of three of the pictures from the book, *"Among Friends in North Carolina."* The Art Shop, through Mrs. Anne Ferrell, also contributed to this project.

LIBRARY USE—Circulation Statistics

Circulation figures show a marked increase over previous years, despite a lower enrollment in the College.

Withdrawals for Outside Use

	1949-50	1950-51	1951-52
Summer	458	666	927
First Semester	2725	2472	4020
Second Semester	3309	3565	4697
	<hr/> 6729	<hr/> 6703	<hr/> 9626

This represents an increase of 43% over the previous year.

Circulation of Reserve Books

	1949-50	1950-51	1951-52
Summer	825	894	1976
First Semester	8392	5753	7297
Second Semester	8539	8768	10290
	<hr/> 17,756	<hr/> 15,415	<hr/> 19,563

This represents an increase of 26.8% over the previous year.

MUSICAL RECORDS

Included in the figures for reserve circulation is the use of musical records which are handled in the same manner as reserve books. 1299 records were thus borrowed. Some were for listening in connection with music courses, but many more were used simply for pleasure. Especially popular were the long playing records given by last year's senior class.

INTERLIBRARY LOANS

We are fortunate in being able to obtain books for our students on interlibrary loan, despite the fact that this privilege is usually available only to graduate students and faculty. Fourteen volumes were thus obtained, in addition to two volumes for faculty members and two for a graduate student using our library facilities.

FUTURE NEEDS

Still under consideration are plans for providing all students with some instruction in how to make the most of the Library's resources. This need has been met to some degree by the Library *Handbook* compiled last summer by Mrs. Mathis and distributed to all Freshmen.

Also needing further study is the acquisition of all volumes on the Guilford College Reading List, and their proper display. At present a number of the works are not in our Library, others which we have are very unattractive in binding or format, and the whole collection needs better space for proper display.



Frederic Crownfield has asked to be relieved of the responsibilities of Acting Librarian September 1, 1952. He wishes to give his entire time to his professional duties. In last year's Annual Report sincere appreciation was expressed to him for the strenuous labor and skillful organization by which the expanded library facilities were made available quickly and efficiently. This year, in addition to his teaching responsibilities, he has given freely of his time and special knowledge to the further development and effective use of the Library. The administration is joined by the faculty and the students in thanking Frederic Crownfield for his generous service.

The Quaker Room

All the additional facilities of the Library have been used extensively during this year, but there has been great interest in and enthusiasm about the Quaker Room, as indicated by the number of visitors and the extensive use of the records, and especially the many significant gifts, listed in the following report by Dorothy Lloyd Gilbert, the curator of the Quaker Collection:

More than 250 persons visited the Quaker Room in the Guilford College Library between the first of August 1951 and the middle of June 1952; of these visitors twenty-five were in search of historical or genealogical information and spent some time in study. In addition, forty-five letters were written in answer to inquiries. During the year, six Guilford College students used sources available in the Quaker Room as the basis for term papers or theses.

A number of gifts were received. The beautiful manuscript book *Among the Friends in North Carolina*, written and illustrated by John Collins in 1869, was made available by his daughter, Carrie B. Aaron of Collingswood, N. J., and by Mrs. A. L. Stephenson, sister of Mrs. C. O. Meredith. Frances Osborne Gust gave a collection of school papers, some bearing directly on the history of New Garden Boarding School, which her father, B. Lundy Osborne, wrote in 1883 and 1885, and Margaret Fields Coltrane placed papers, letters and autograph books of the Himelius Hockett family in the collection. W. W. Scotten of Charlotte also gave school papers written by Miriam Stout Scotten.

Another item bearing on New Garden history was among the gifts of Chase Idol. The *Malte Brun Atlas* was used at New Garden in the first year; Chase Idol gave a copy of the geography designed to be used with it.

Helen T. Binford deposited a large number of Dr. Raymond Binford's papers; Samuel and Evelyn Hawthorn gave several items of historical interest; and Hunt Hanna, Jr., contributed a collection of books once owned by the Hunt and Tomlinson families. Among them is a fine manuscript book, *Surveying and Mensuration*, made by Nathan Hunt, Jr., in Burlington, N. J. in 1815. Louise White of Providence, R. I., has sent several printed epistles.

The Costume Collection has received many things of interest; Annabella King and Emma King Allen have given Joseph John Gurney's cape and Eliza P. Gurney's kerchiefs and cap; the Petty family has contributed three Quaker bonnets and a hat, coat, and vest. Joseph D. and May R. Cox have given the bonnet, cap, and shawl which belonged to Dorothy Cope-land Dundas; and Mrs. Dempsey Winslow has sent a black straw bonnet made of silk which the owner spun and wove, after having raised the silkworms that produced the silk. Joy Briggs has sent a number of black silk costumes and other articles.

Genealogies received are as follows: *The Genealogy of Coltranes and Fraziers of North Carolina* by Robert H. Frazier, *The Pickett Family History* by Warren Pickett, *The Eason Record* by Ruth Lindenberger, and the pamphlet on Dixon genealogy from Eleanor Fox Pearson. Lyndon Stuart gave a copy of the history of Cane Creek Meeting produced for the two hundredth anniversary.

The Guilford Art Club gave a lamp for the Quaker Room, the Benbow family, a picture of Roxie Arnfield King, and Jesse G. Parker re-dressed the "Quaker Lady" doll. Other articles received were three of Eula Dixon's weaving patterns given by Helen Binford, an Indian mortar for the museum given by Ethel Lowe, maps drawn at Nahunta Academy in 1887 by James R. Pearson, a poem on Queen Elizabeth II by J. Edgar Williams, and a photostat of Franklin's *Pennsylvania Gazette* for February 28, 1748, given by Dorothy Demos.

These many gifts are an evidence of the interest shown by friends of Guilford College, and the Quaker Collection is happy to receive both the formal and the informal types of material which serve to enrich historical background.

Financial Position

The total net worth of Guilford College at the close of the 115th year was \$2,508,318.45. The total of the permanent endowment on May 31, 1952 was \$1,121,720.03; the net earnings were \$55,912.29. The endowment funds, balances and income are detailed on page 13.

Special Gifts

The Class of 1911, at its fortieth reunion, made a substantial pledge of \$2,500 for some permanent improvement. During the renovation of Memorial Hall, the Class of 1913, in honor of one of its members N. Era Lasley, who has been Registrar since 1923, decorated and furnished her office. Recently this class made possible the purchase of a photostat machine. All Guilfordians attending the Alumni Banquet a year ago were inspired when a representative of the Class of 1926 announced a generous pledge of \$5000 from this class, which was celebrating its twenty-fifth anniversary.

Mr. and Mrs. S. LaRose, whose daughter Jane graduated this June and whose son Tom is an undergraduate, because of their intimate and enthusiastic interest in student life and their belief that instrumental music would help student morale, made a special gift to provide instruments and other related equipment.

In December, members of the Eli Franklin Craven family and their associates in the E. F. Craven Company started a fund for the establishment of an endowed professorship, the eventual appointee to be known as the Eli Franklin and Minnie Phipps Craven Professor of Religion. Guilford College is greatly honored to have the Craven family and their associates among its benefactors.

During the fiscal year ending May 31, 1952, the College has been notified of the establishment of three other endowment funds—the Ada, Emma, Martha and Elva Blair Endowment Fund, the Elisha Thomas and Louisa Bradshaw Snipes Scholarship Fund and the Elwood and Inez Perisho Fund. Each bears a name prominent in Guilford College's history.

Again this year, additions were made to the previously established memorial funds: James Arnold Mitchell, Lucetta Churchill and Cyrus Pickett Frazier, A. Brown Finch, Mary E. Starbuck and Ora Lea Tapscott. The Ricks Library Endowment, the Riverside Manufacturing Company Scholarship Fund, the Nereus C. English Endowment, and the Vernon L. and Florence Brown Loan Fund were also increased.

Walter A. Coble has made generous contributions toward improving the campus and grounds, developing the College Lake area and seeding new pasture lands. John W. Register '36 began an endowment fund to which he plans to make future gifts. Britt M. Armfield, a cooperative member of the Greensboro Advisory Board, established a special project fund at Guilford College.

The Board of Trustees at its January meeting approved a building and endowment program "For a Growing College in Its Second Century." As has been previously done, an effort will be made to keep a complete and accurate record of every contribution to the 1952-57 program. Initial gifts to the new project have been made by the following:

Benefactors Shares (\$1000 or more)

Britt M. Armfield, Ada, Emma, Martha and Elva Blair '88, '89, '93 and '94, Edwin P. Brown '26, Class of 1911, Class of 1913, Class of 1926, E. F. Craven Company, Nereus C. English '26, Doak Finch '24, Mr. and Mrs. S. LaRose, Arnold Mitchell, J. Warren Mitchell '18, Oakdale Cotton Mills, Elwood and Inez Perisho Fund, Robert R. Ragan, John W. Register '36, Katharine C. Ricks '04, Riverside Manufacturing Company, Marion B. Rustedt, Elisha Thomas and Louisa Bradshaw Snipes Fund.

Patrons Shares (\$500 or more)

C. Clifford Frazier '07, Robert H. Frazier '19, High Point Savings and Trust Company, David M. Petty '07, John C. Whitaker '11.

Common Shares (\$100 or more)

J. Gurney Briggs '11, Lillie Bulla '11, Walter A. Coble, F. Duval Craven, Rufus H. Fitzgerald '11, W. G. Gilchrist '13, Sam P. Harris '24, Charles H. Haynes, '02, Nelson H. Jones '34, Louise and Harry Johnson '21, Mrs. Moir Leslie, Melvin H. Lynn '33, T. L. Matlock, Merrill Lynch, Pierce, Fenner and Beane, A. K. Moore '11, H. M. Patterson '19, Serena L. Rees, J. Hoge Ricks '05, C. C. Smithdeal '11, Annie B. Stratford '11, Geneva Studebaker, Mary Taylor '11, John E. Winslow '11.

Book of Donors

W. I. Anderson Company, Mr. and Mrs. A. S. Arnold, Mabel Edgerton Barden '15, Virginia Pope Campbell '43, James and Jennie Case '40 and '41, Mrs. D. N. Caviness '91, Cities Service Company, Robert N. Dinkel, Ruth O. Edgerton '44, Carl O. Erickson '49, Gertrude Farlow '11, J. K. Farlow, Ruth Coble Gilmore '17, T. A. Glascock, Edward L. Gruelm, Edgar Jr. and Mary Labberton Hartley '40 and '41, Knox H. Highfill '13, Edna G. Jessup '32, Ruth McAfee Knippers, Lillie Mac Lane '11, J. D. Long '11, Captain and Mrs. J. H. Long, Neville Long '52, James W. Lovings '37, Carl M. Mackie '25, Mackie Furniture Company, Edgar P. H. Meibohm '36, Marjon Ornstein '49, Marvin Owens '54, Janie B. Pollard '11, Mary Allen Robertson '27, J. Vernon Ruzicka, Rodney Schellenger '51, Margaret V. Schlosser '11, George A. Silver '34, Ruth Hays Smith, Nell E. Stinson '28, Thomas & Howard, Dorothy Ann Ware, E. T. White '11, Lucy White '09, Percy Worth '98.

For all these spontaneous, initial gifts, many Guilfordians, as well as the Board of Trustees and the administration, express sincere thanks. Greatly encouraged by these contributions, the administration will promote with even greater enthusiasm and confidence the 1952-1957 enterprise.

Conclusion

The one hundred fifteenth year has truly been a creative and successful one. The Board of Trustees has planned and initiated a forward looking building and endowment program. The faculty, besides the faithful performance of teaching, counseling and the usual committee assignments, has given much time and creative thought to the research project, "What Is a Christian College?" A number of the faculty members have been especially helpful in extending the influence and contribution of the College through extra-collegiate contacts and service. The students, in addition to carrying on their extra-curricular activities more successfully than usual, placed greater emphasis upon academic achievement, as evidenced by the number of members in the Guilford Scholarship Society — the largest during its history — and the many students on the honor roll. The graduates, former students and many friends of the College, by their encouragement through visits to the College, through written communications and through continued contributions, have demonstrated their loyalty to Guilford College and their desire to continue their interest in and concern for "A Growing College in Its Second Century."

Respectfully submitted,

Clyde A. Milner

June 20, 1952

CLYDE A. MILNER, President

Consolidated Balance Sheet

May 31, 1952

ASSETS

Current and Building Funds

Cash and Bank Balances	\$ 77,658.13
Accounts Receivable	30,153.23
Notes Receivable	1,213.51
Inventories-Supplies	7,464.10
Investments	199,189.46
Deferred Charges	11,581.45
Cash Value Life Insurance	7,150.00

\$ 334,409.88

Loan Funds

Notes Receivable	16,900.31
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Endowment Funds

Cash	\$ 2,391.14
Notes	111,316.34
Funds Held by Others	125,435.94
Stocks and Bonds (Cost)	550,253.03
Real Estate (Cost)	29,242.25

\$1,118,635.73

Plant Assets (Appraisal and Cost)

Land	\$ 55,475.00
Buildings	790,644.06
Equipment	221,942.34

\$1,095,061.40

Total Assets

\$2,568,010.32

LIABILITIES

Current Funds

Accounts Payable	\$ 15,824.34
Deferred Items	\$ 4,373.34

\$ 20,197.68

Reserves

Current Fund Reserve for Repairs and Replacements	39,494.19
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Total Liabilities and Reserves \$ 59,691.87

FUND BALANCES

Current and Building Funds	\$ 257,841.50
Loan Funds	31,145.52
Endowment Funds	1,121,270.03
Plant Surplus	1,095,061.40

\$2,508,318.45

Total Liabilities, Reserves

and Fund Balances \$2,568,010.32

AUDITOR'S CERTIFICATE

We have examined the books and records of Guilford College, Guilford College, N. C., covering the fiscal year ended May 31, 1952, and have prepared the above Balance Sheet, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of Guilford College at May 31, 1952, according to the information and explanation given us and as shown by the books and records.

T. L. MATLOCK

Certified Public Accountant

Greensboro, N. C., July 15, 1952.

Endowment Funds Balance and Income

May 31, 1952

	Fund Balances	Income		Fund Balances	Income
General Funds	\$ 272,202.18	\$15,338.83	Richard Percy Mendenhall Memorial Fund	51,985.59	Int. Included
Mrs. E. C. Been Annuity	1,500.00	84.45	Ida E. Millis Fund	1,500.00	84.45
Ida Bell Fund	1,929.10	108.61	James Arnold Mitchell Memorial Scholarship Fund	12,000.00	619.30
Sarah E. Benbow Memorial Fund	1,000.00	56.30	New Garden Boarding School Fund	1,000.00	56.30
Blount Memorial Fund	3,500.00	197.05	Oliver Woodson Nixon Fund	25,000.00	1,407.50
Addison and Mary Boren Memorial Fund	1,100.00	61.93	Susanna Osborne Fund	1,000.00	56.30
Edward P. Brown Scholarship Fund	2,500.00	70.38	William F. Overman Fund	1,000.00	56.30
Class of 1937 Scholarship Fund	103.65	5.84	D. Ralph Parker Memorial Room Furnishings and Equipment Fund	1,000.00	56.30
Class of 1946 Endowment Fund	68.95	3.88	Harriett Peck Fund	1,000.00	56.30
Cecil J. Cloud Fund	400.00	22.52	Ann E. W. Peele Fund	500.00	28.15
The Cowles Memorial Fund	7,000.00	299.46	Philadelphia Scholarship Fund	15,489.67	872.07
Elwood Cox Fund	1,000.00	56.30	Physical Education Fund	350.00	19.71
Jonathan and Elizabeth Cox Fund	15,000.00	844.50	Amos and Martha Ragan Family Scholarship Fund	40,000.00	1,829.75
Joseph J. Cox Memorial Fund	3,500.00	197.05	James Reynolds Fund	400.00	18.30
J. S. and M. D. Cox Fund	5,000.00	281.50	Ricks Library Endowment Fund	7,150.00	356.10
Cox Hall Fund	5,000.00	281.50	Riverside Manufacturing Company Scholarship Fund	10,000.00	563.00
E. Franklin Craven and Minnie Phipps Craven Fund	10,250.00	288.54	Josephine Leonard Robbins Memorial Fund	1,325.00	74.60
Mary E. M. Davis Memorial Scholar- ship Fund	1,388.36	78.16	Marian B. and M. Elisabeth Rustedt Annuity Fund	1,000.00	28.15
Eula Dixon Fund	1,017.69	57.30	Isaac Sharpless Memorial Fund	50.00	2.82
J. Gurney Dixon and Thomas C. Dix- on Scholarship Fund	1,000.00	56.30	Amos Stuart Fund	25,000.00	1,407.50
English Endowment Fund	25,300.00	1,283.64	Dr. James Horace Stimson Memorial Fund	1,827.03	102.86
N. F. and Laura Farlow Fund	9,079.00	511.15	Elbridge H. Stuart Fund	5,000.00	281.50
Addie Wilson Field Loan Fund	5,000.00	281.50	Margaret White Symmes Contingent Endowment Fund	1,000.00	56.30
A. Brown Finch Scholarship Fund	10,000.00	534.85	Mary E. Starbuck and Ora Lea Tap- scott Memorial Fund	425.00	21.11
Cyrus Pickett and Lucetta Churchill Frazier Memorial Fund	11,250.00	598.19	Allen and Anna Tomlinson Memorial Fund	250.00	14.08
Franklin G. Frazier Fund	11,413.62	642.59	Martha S. Tomlinson Memorial Fund	600.00	33.78
Melvina Frazier Fund	1,000.00	56.30	Exum Unthank Memorial Fund	334.40	18.83
Girls Aid Fund	1,752.91	98.69	Vick Scholarship Fund	5,000.00	281.50
Girls Home Fund	6,040.83	340.10	J. M. Ward Fund	45,832.29	2,580.36
Harriet Green Fund	12,389.48	697.53	Cora E. White Contingent Endow- ment Fund	500.00	28.15
Greensboro Advisory Board Scholar- ship Endowment Fund	7,650.00	430.70	Frances White Fund	5,000.00	281.50
John B. Griffin Scholarship Fund	1,625.00	91.49	George W. White Memorial Fund	1,000.00	56.30
John B. Griffin Memorial Fund	500.00	28.15	George W. and Mary E. White Con- tingent Endowment Fund	5,000.00	281.50
J. Robert and Retta Hardin Fund	1,000.00	56.30	Henryanna Hackney White Scholar- ship Fund	1,000.00	56.30
Fowell B. Hill Fund	1,000.00	56.30	Henryanna Hackney White Memorial Fund	10,000.00	563.00
Nathan Branson Hill Fund	5,000.00	37.50	Mary J. White Fund	150.00	8.45
Richard L. and Hettie O. Hollowell Memorial Fund	25,000.00	1,407.50	Rufus and Lydia White Memorial Fund	1,000.00	56.30
Nathan Hunt Memorial Fund	1,500.00	84.45	Clara D. Willits Fund	31,095.39	.00
D. H. Jackson Fund	500.00	28.15	Yearly Meeting Funds	30,354.96	1,973.08
Francis T. King Fund	5,000.00	281.50			
Roxie Armfield King Fund	155,561.04	8,758.09			
Rufus King Peace Fund	47.45	2.67			
Library Endowment Fund	100,000.00	5,630.00			
Ella Lindley Memorial Fund	5,000.00	281.50			
Ezra Murray Meader Fund	500.00	28.15			
Elihu and Abigail N. Mendenhall Memorial Fund	12,350.00	695.31			
N. Pauline Mendenhall Fund	1,000.00	56.30			
Nereus and Oriana Mendenhall Mathematics Scholarship Fund	4,182.82	235.49			
			Totals	\$1,097,221.41	\$55,912.29

Current Funds Revenues and Expenditures

Year Ended May 31, 1952

EXPENDITURES

Educational and General	
Administrative and General	\$ 31,374.59
Instruction	140,475.33
Library	15,595.05
Maintenance of Plant	33,692.11
	<hr/>
	\$221,137.08
Auxiliary Enterprises	\$123,805.04
Non-Educational	17,643.67
	<hr/>
Total Expenditures	\$362,585.79
Revenue in Excess of Expenditures	\$ 782.71
Total Expenditures and Excess	\$363,365.50

REVENUES

Educational and General	
Students' Fees	\$156,265.32
Endowments	\$ 55,912.29
Donations	\$ 6,273.84
Miscellaneous	\$ 3,570.00
	<hr/>
	\$222,024.45
Auxiliary Enterprises	\$141,344.05
	<hr/>
Total Revenues	\$363,365.50

Loan Fund Balances

May 31, 1952

College Loan Funds	\$ 8,272.32
Masonic Loan Fund	584.71
Sarah J. Swift Loan Fund	484.97
Philadelphia Student Loan Fund	3,309.17
Miles White Loan Fund	8,691.45
Elwood C. Perisho Fund	2,138.27
Y. W. C. A. Building Fund	535.09
Mebane Loan Fund	221.54
Advisory Board Loan Fund	266.00
Knight Memorial Fund	1,990.10
Girls Aid Loan Fund	1,465.85
Margaret Watson Parker Fund	531.57
James & Mollie Stanton Lowe Fund	2,178.20
Vernon L. & Florence Brown Fund	200.00
Rufus Jones Loan Fund	276.25
	<hr/>
Total Fund Balances	\$31,145.52

COMPARATIVE FINANCIAL ANALYSES

COMPARISON OF EDUCATIONAL INCOME BY SOURCE

	1944	1945	1946	1947	1948	1949	1950	1951	1952
Student Fees	57.2 %	58.1 %	67.67%	80.2 %	82.19%	83.55%	79.53%	74.73%	70.38%
Endowment	37.62	36.92	26.66	17.07	16.41	13.4	15.73	22.27	25.18
Gifts (For Current Use) ..	4.12	3.92	4.17	1.81	1.11	1.21	.66	.83	2.82
Other	1.06	1.06	1.5	.92	2.9	1.84	4.08	2.17	1.62
	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

EDUCATIONAL EXPENDITURES BY CLASSIFICATION

	1944	1945	1946	1947	1948	1949	1950	1951	1952
Administrative and General	16.85%	18.4 %	16.22%	16.21%	14.83%	22.34%	17.86%	14.34%	14.18%
Instructional	63.36	66.01	64.06	61.96	62.27	58.41	63.13	63.34	63.52
Library	6.9	7.18	5.54	5.23	5.46	4.68	6.38	7.79	7.06
Maintenance of Plant ...	12.89	8.41	13.38	15.2	16.36	13.98	14.57	14.53	15.24
Biblical Room .....			.80	1.40	1.08	.59	.06		
	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

DISTRIBUTION OF ENDOWMENT FUND INVESTMENTS AT YEAR END

	1944	1945	1946	1947	1948	1949	1950	1951	1952
Notes	16.0 %	15.3 %	14.9 %	11.66%	9.76%	6.22%	3.73%	8.22%	9.95%
Funds Held by Others ..	11.65	9.58	12.18	12.25	11.04	10.73	8.84	11.52	11.87
Stocks and Bonds	33.9	42.78	57.7	66.59	63.59	72.19	74.19	76.29	75.83
Real Estate	24.45	18.71	7.52	6.14	5.04	4.28	7.72	3.29	2.61
Cash	1.53	.87	5.75	1.64	8.07	1.9	4.43	.23	.45
Due by Other Funds .....		.08			2.5	4.68	1.09	.35	
Real Estate and Stocks (Foreclosed)	1.30	2.71	2.58	1.72					
Notes—Guilford College Current Funds	11.62	9.97							
	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
Net Annual Return on Total Funds and Cash	3.93%	4.21%	4.28%	4.83%	4.43%	4.02%	3.66%	4.9 %	4.98%

GUILFORD COLLEGE

One Hundred Sixteenth year

June 1, 1952

May 31, 1953

Freshmen Enroll September 15, 1952

Upperclassmen Enroll September 18th, 1952

HOMECOMING DAY

October 4, 1952

FOUNDERS DAY

October 22, 1952

SECOND SEMESTER BEGINS

January 24, 1953

GRADUATION EXERCISES

May 30 - June 1, 1953

THIRTY-SIXTH SUMMER SESSION

June 3 - August 5, 1953

GUILFORD COLLEGE BULLETIN

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GUILFORD COLLEGE, N. C.

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UAL REPORT

116th Year

June 1, 1952--May 31, 1953

FOR A GROWING COLLEGE IN
ITS SECOND CENTURY

Plans and Goals for 1952 — 1957



